"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and warmer today with rain or snow by night and on Wednesday.
Temperature yesterday—Max., 16; min., 7.
For full weather report see Page 22.

VOL. LXXI...No. 23,855. NEW YORK, TUESDAY, JANUARY 3, 1922. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

WHITE HOUSE DOORS ADMIT LINE OF 6,500 NEW YEAR'S CALLERS

The President and Mrs. Harding Hold a Public Reception, First in Nine Years.

SHAKE THE HANDS OF ALL

Great Afternoon Throng at Rate of Thirty a Minute—Four Negro Children Welcomed.

OFFICIALS FIRST TO CALL

Diplomatic, Military and Naval Gold Lace Extensively Displayed in Morning Formalities.

Special to The New York Times.

WASHINGTON, Jan. 2.—After a lapse of nine years, the White House New Year's reception was revived today by the President and Mrs. Harding, who shook hands with 6,500 visitors—diplomats, Government officials and Washington residents.

The last time the White House doors opened inward to New Year's visitors was in 1913 when President Taft shook hands with 1,000 persons, and the comment of Mr. Wilson, their President-elect, was "there ought to be some sort of reinforced steel fingers for the use of the President; if some one would only invent a glove that would take the pressure off the hands, he would be conferring a great blessing."

During President Wilson's Administration the New Year's reception was abandoned, first in 1914 when Mr. Wilson spent the Christmas holidays at Pass Christian, Miss., and in the years following because no tactful order of precedence could be observed in receiving diplomats from warring countries who were not on speaking terms.

A Display of Gold Lace.

Not for nine years has there been such an impressive display in Washington of diplomatic, military and naval gold lace as between 11 and 1 o'clock today at the White House, when the President and Mrs. Harding received the Diplomatic Corps and high Government officials. And if any reminder was needed of what had happened during those nine years, there was ample evidence in the rows of allied decorations worn by the 250 army officers who crossed the street from the War Department in a body to pay their respects to their Commander-in-Chief.

After 1,000 from official Washington filed through the Blue Room for two hours to greet the President and Mrs. Harding, the White House doors were closed for an hour, and after luncheon were open from 2 o'clock until 4:30 for the general public. Even in the morning hours there was a long line of men, women and children along Pennsylvania Avenue waiting for the public reception. A bitter northwest wind was blowing, and a number of women sat on the White House fence coping with their feet wrapped in newspapers or bits of carpet that once must have seen service on stairs and vestibule floors. Several groups brought their luncheons in paper bags and boxes.

Thirty Hands a Minute.

Early in the afternoon the line lengthened and at one time extended from the north portico of the White House half a mile along Pennsylvania Avenue and down Seventeenth Street to the Corcoran Art Gallery. Once the President and Mrs. Harding began receiving in the afternoon, shaking on an average thirty hands a minute, the line moved slowly up the White House walk like a gigantic serpent.

In accord with a custom she established at her first State dinner, Mrs. Harding made a tour of the downstairs rooms of the White House shortly before 11 o'clock, supervising the floral decorations, which, though less elaborate than in former years, were harmoniously chosen and well arranged.

Cabinet officers and their families, on arriving, made their way directly to the library on the second floor. After a brief exchange of greetings with the President and Mrs. Harding, all descended to the Blue Room, preceded by six of the score of military and naval aids now on special duty for State occasions, the only officers of any branch of the service who are entitled to wear prewar full dress uniforms.

The scarlet-coated Marine Band, stationed in the outer hall, played "Hail to the Chief," omitting the customary ruffles and flourishes that announce the President's appearance. The President and Mrs. Harding led this procession, which included the Vice President and Mrs. Coolidge, the Secretary of State and Mrs. Hughes, the Secretary of the Treasury and his daughter, Miss Mellon, the Secretary of War and Mrs. Weeks, the Secretary of the Navy and Mrs. Denby, the Secretary of Agriculture and Mrs. Wallace, the Secretary of Commerce and Mrs. Hoover, and the Secretary of Labor and Mrs. Davis.

Ladies in the Blue Room.

In the Blue Room the President and Mrs. Harding received the ladies, who had been invited to greet their hosts in advance of the diplomats, who were assembling in the State dining room. They were:

Mrs. William Howard Taft, Mrs. Frederick H. Gillett, Mrs. Joseph S. Frelinghuysen, Mrs. Eugene Hale, Mrs. John B. Kendrick, Mrs. Harry S. New, Mrs. Atlee Pomerene, Mrs. James E. Watson, Mrs. Frank B. Willis, the Misses Cummins, Mrs. John G. Cooper, Mrs. Finis J. Garrett, Mrs. Patrick H. Kelley, Mrs. Frederick C. Hicks, Mrs. James R. Mann, Mrs. Frank W. Mondell, Mrs.

Continued on Page Three.

"FLORIDA SPECIAL," ATLANTIC COAST LINE De Luxe train now in service (no extra fare). Observation car, Pullmans, diner; shortest schedule and accommodations as desired. Office 1244 Broadway, Bet. 31.—Advt.

"FLORIDA—NEW FAST TRAIN—9:40 P. M. all Steel and West Coast Reserve. "Seaboard Air Line Ry., 257 W. 42nd St.—Advt.

Portuguese Cabinet Out; Talk of a Dictatorship.

LISBON, Jan. 2 (Associated Press).—The Cabinet headed by Cunha Leal as Premier and Minister of Finance has resigned. The probability of the establishment of a military or other dictatorship is being talked of, but nothing in this line has yet developed.

The resignation of Cunha Leal was due to incompatibility of opinion between the Premier and the members of the political parties concerning the holding of elections.

The Cabinet of Cunha Leal was formed Dec. 16.

SLAIN IN HIS SALOON, CUSTOMS GUARD HELD

Cafe Keeper Is Shot by a Drunken Man While Sitting in a Chair.

DRINKS WERE REFUSED

Suspect, With Companion, Had Watched All Night on a Pier for Rum Smugglers.

Another murder caused by the influence of a wet New Year's celebration in "dry" New York was committed yesterday in a saloon at 1,742 Second Avenue, where Thomas Kenny, 55 years old, one of the proprietors, was shot and killed by a drunken man.

The murder was charged against Peter Tarrant, 26 years old, of 1,105 Park Avenue, a United States Customs guard employed by the Government to guard the piers against the smuggling ashore of liquors from foreign ships. Tarrant was arrested at Ninety-second Street and Second Avenue, two blocks north of the saloon, as he was hurriedly walking away. The policeman who caught him said that Tarrant drew his pistol and was taking aim ready to fire when the officer seized his wrist and twisted him into submission.

Kenny lived at 5 East Seventy-third Street, where his wife is employed as caretaker.

Assistant District Attorney John J. Hennis obtained the following story of the murder from witnesses:

Tarrant went to work at midnight Sunday night on Pier 25, North River, to see that no liquor was taken on shore from the Italian liner Dante Alighieri, which arrived Saturday. On duty with him were other customs guards, including Scherrer. At 5 o'clock they spent the night seeing that if any liquor was carried off the ship it at least would not get past them. By 8 in the morning, when they went off duty, they were quite under the influence of Rallax gin, but they took a bottle of Johnny Walker Scotch whisky up town with them on an elevated train. They drank the Scotch on the ride uptown, helped by a third guard, who stayed on the train when they got off.

Drinks Are Demanded.

It was about 9 o'clock when they staggered into the saloon at the northwest corner of Ninetieth Street and Second Avenue. Lurching against the bar, they dropped on it two ordinary paper bags, each containing a blue uniform cap with a U. S. Customs badge on the peak. Tarrant, who did all the talking, aggressively demanding drinks of Kenny, who was behind the bar. Charles Kirchner, the lunch counter man, was listening to the conversation that followed.

Kenny told him there was no liquor in the place. Tarrant insisted, and kept demanding drinks. Kenny kept refusing. With each refusal Tarrant became increasingly ugly, and finally called the saloon keeper "a damned liar." As if he thought the action would end the trouble, Kenny walked from behind the bar, picked a newspaper from a table, and sat in a chair near the door, pretending to read.

This enraged Tarrant. According to witnesses, Tarrant drew his pistol from his coat pocket and fired a shot before any one could stop him. The bullet struck Kenny in the neck and cut his jugular vein. He fell face upward by the door, and died in agony a few feet from a "Happy New Year" sign he had put up in the front window.

Tarrant stepped over the body, opened the door and walked to the sidewalk. His companion, Scherrer, who had taken no part in the row, followed, remonstrating with him for his folly. They separated in front of the saloon, Scherrer remaining there and Tarrant walking north on Second Avenue. He passed Patrolman Charles Flanagan, who had completed his night tour at the East Twenty-second Street Station, and was walking south on Second Avenue toward his home, at 318 East Ninetieth Street.

When Flanagan, who was in uniform, arrived in front of the saloon, Scherrer stopped him, told them there had been a murder, and pointed out Tarrant, walking quickly away, as the murderer. The policeman ran after him and caught him at Ninety-second Street. When Tarrant saw the policeman approaching, he drew his pistol and pointed it at the officer. Flanagan jumped and landed with one hand around the wrist of the fugitive's pistol hand and the other around his throat. Tarrant put up a desperate struggle and tore the policeman's coat, but Flanagan used Jiujitsu methods and overcame his opponent.

Scherrer has been in the Government employ for thirty years, the last twelve of which have been in his present capacity. He has a good record. Kenny, in partnership with John Martin, bought the saloon about four months ago.

HYLAN REINSTALLED, PLEDGES OLD POLICY; KEEPS HIS OLD STAFF

In Inaugural Address Continues His Criticism of Press, Legislature and Port Authority.

REFERS TO HIS LARGE VOTE

Says It Is Not a Personal Tribute, but It Imposes Grave Responsibility.

FOR HIGHER ALDERMANIC PAY

Craig Appears With Draft of New Charter Providing $5,000 Salaries for Members.

Mayor John F. Hylan began his second term of four years as Chief Executive of the city yesterday. If he completes the term he will have served the city for a longer period as Mayor than any other Mayor in its history. Following his plan to make his second inaugural altogether a public function, the Mayor turned the Board of Estimate chamber into a reception room and from a specially built platform read his address to about 200 persons who had journeyed to the hall to hear him.

In striking contrast to four years ago when the building was overcrowded with prospective Tammany office holders, yesterday's proceedings took on the character of a social affair. Tammany was well represented, however, for the Mayor's entire Cabinet was continued by him and no new appointments were necessary. The only change was in the Department of Docks, where a successor to Murray Hulbert had to be selected. In swearing in his commissioners, David Hirshfield, Commissioner of Accounts, led the rest.

The chamber, in which the ceremony took place was decorated with the Stars and Stripes and the city flag, and the regular benches had been replaced by chairs. It was the first time that such a ceremony had been held in the Board of Estimate room. On the improvised platform, built over the space allotted to reporters, were seated the special guests, including Mrs. Hylan, Mr. and Mrs. Murray Hulbert, John F. Sinnott, the Mayor's secretary; Supreme Court Justice William F. Burr, who administered the oath of office both to the Mayor and Mr. Hulbert, President-elect of the Board of Aldermen.

Acknowledges Large Vote.

The Mayor began his speech by remarking that he entered upon his second term of office with the most emphatic vote of confidence ever bestowed upon a city administration. He said the compliment should not be construed as a personal tribute to any individual, but should create a sense of grave responsibility.

"It is incumbent upon every one of us," he said, "to see to it that the confidence reposed shall not suffer by any improper act, personal or official, but that every faculty and effort, aided by the administrative experience gained in the last four years, shall be engaged with zeal and courage to serve the public welfare faithfully, honestly and efficiently."

The Mayor did not forget to pay his customary respects to the press, and referred to those who have criticised him as "swivel-chair newspaper writers." Other subjects he touched upon were "perversion of city government," "sacred obligations," "civic pride," "personal responsibility of department heads," "maximum service from all employes," "economy," "burdens imposed by the Legislature," "Transit and Public Service Commissions," "Port Authority," "danger of superfluous State agencies," "home rule denied to New York City," "opposition to corporate greed," "cost of living too high" and "policy of administration."

After he had been sworn in by Justice Burr, the Mayor announced the reappointments of his secretary, John F. Sinnott; Miss Frances W. Rokus, as assistant secretary, and Augustus Kelly as executive secretary, and administered to them the oath of office. He did likewise to all the heads of departments, calling them to the platform one by one.

The Official Family.

The Mayor begins his second term with the following official family: David Hirshfield, Commissioner of Accounts; Richard E. Enright, Police Commissioner; Grover A. Whalen, Commissioner of Plant and Structures, John P. O'Brien, Corporation Counsel; Dr. Royal S. Copeland, Health Commissioner; Bird E. Coler, Commissioner of Public Welfare; Thomas J. Drennan, Fire Commissioner; John H. Delaney, Dock Commissioner; James A. Hamilton, Commis-

Continued on Page Ten.

British Air Ministry to Offer £50,000 For a Practical Helicopter Airplane

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Special Cable to The New York Times.

LONDON, Jan. 2.—Subject to Treasury sanction, the British Air Ministry proposes to offer a prize of £50,000 for a practical helicopter-designed airplane; that is, an airplane capable of rising vertically and soaring over a given spot.

Following are among the conditions to be observed by the competing designers: The machines must be capable of rising to a height of 2,000 feet under their own power, carrying one man and one hour's fuel supply; able to remain stationary over a given object for half an hour in any wind up to twenty miles an hour; able to land safely in any wind up to twenty miles an hour without horizontal motion and with the engine cut off; able to maintain a horizontal flight at a height of 2,000 feet at a speed of not less than sixty miles an hour.

Foreign as well as British inventors will be invited to take part in the competition.

Some months ago, it is stated, experiments with the helicopter were to take place at Farnborough with a British inventor's machine. Great secrecy was observed by the Air Ministry in regard to the tests.

According to reports received in London last April, a successful flight with a helicopter had been made abroad. This machine was invented by Lieutenant von Petroczy of the Austrian Army Balloon Corps.

DRINK POLAND WATER. Nothing promotes health like pure water.—Adv.

Baker-McCormick Wedding Is Called Off As Chicago Society Folk Wait at Church

Special to The New York Times.

CHICAGO, Jan. 2.—While hundreds of Chicago society people sat hushed in the Fourth Presbyterian Church this afternoon waiting for the strains of the wedding march and the appearance of Miss Mary Landon Baker, daughter of Mr. and Mrs. Alfred L. Baker, and Allister McCormick, son of Mr. and Mrs. Hamilton McCormick, the wedding was suddenly called off. Miss Baker failed to appear.

As the wedding guests passed out of the church a buzz of comment rose above the sound of the organ. Shock, but not a surprise, was the way the fashionable audience characterized Dr. John Timothy Stone's announcement.

"Owing to the sudden indisposition of Miss Baker, the marriage is postponed," said Dr. Stone. "There will be no ceremony today."

Elaborate floral decorations were in place when the guests arrived at the church. Eric Delamater was at the organ playing nuptial music, and at five minutes to four the church was packed.

Mr. and Mrs. Hamilton McCormick, the bridegroom's parents, entered and took their place in the front pew. Near them were other relatives, and Mr. and Mrs. Cyrus McCormick Jr., Harold McCormick and Miss Muriel McCormick.

Exactly at 4 the sextons rolled the white padded carpet down the main aisle. The ribbons were stretched to form an avenue for the bridal party. The ushers, Gordon McCormick, Harold Fowler McCormick Jr., Leander McCormick Goodheart, Henry Channon, Joseph T. Ryerson and Albert B. Dewey lined up in pairs at the rear of the church. Leander McCormick, the best man, stood ready.

At 4:10 a door at the back of the church opened and Mrs. Robert M. Curtis, a sister of Miss Baker, entered accompanied by the bride's small niece and nephew. Slowly they walked up to the front pew. At 4:20 Dr. Stone followed by the Rev. Dr. James G. K. McClure, entered through a side door at the front of the church. They made their way to the pulpit and Dr. Stone announced there would be no wedding.

"My daughter is of a very nervous temperament," said Mr. Baker later. "She became ill Sunday. Today she was ill, but she got up, got into her wedding dress and then collapsed. We had to call off the ceremony at the last minute. This is merely a postponement."

The announcement of Miss Baker's engagement to Allister McCormick, who served as an aviator during the war, was no surprise to her friends who knew the close friendship between the two families. But Miss Baker's persistent postponing of the wedding made it necessary last May for members of both families to deny rumors of a broken engagement.

RODMAN WANAMAKER NEAR DEATH IN FIRE

Carried From Home by Servant After Having Been Overcome by Smoke.

WORKS OF ART DAMAGED

Preparations Were Being Made to Remove Into New Residence in Washington Square.

Rodman Wanamaker is ill in his new home at 12 Washington Square, having been overcome by smoke from a fire that caused about $25,000 damage in his other home, at 69 Washington Place, yesterday morning. He was so helpless from the effects of the smoke that he had to be carried to the street by his butler, Ernest Schmidt.

Mr. Wanamaker and four servants were the only persons in the house. He has been preparing to leave there to move into his new home in Washington Square, but his works of art and many antiques had not yet been transferred. His bedroom was on the third floor, and the servants were on the floor above. Every one was asleep when the fire started. Schmidt apparently discovered the fire.

The blaze started in the basement, somewhere near the furnace, and crept up through the walls. There was little flame but a lot of smoke, which filled the halls and the bedroom. Mr. Wanamarker was overcome by it, apparently without having been aroused to his danger until Schmidt rushed into his room and shook him from the stupor. He threw on a few bits of clothing and then, helped by Schmidt, went to a rear window, where a broad stone coping led to the building next door at 71 Washington Place.

By this time Mr. Wanamaker was so overcome by the smoke that he was not able to step out on the coping alone. So Schmidt picked him up, his friends say, and carried him to the next building. An alarm had been turned in and word reached some of Mr. Wanamaker's friends, among them Grover Whalen, Commissioner of Plants and Structures, who lives at 43 Fifth Avenue. Mr. Whalen arrived a few minutes after the fire engines.

He sent for a physician, and after Mr. Wanamaker had partially recovered Mr. Whalen had him removed to 12 Washington Square.

Mr. Wanamaker's health has not been good since he was in Paris a year ago, and he was so affected by his experience and the shock of awakening in a smoke-filled room that word was sent to his personal physician, Dr. Harvey Shoemaker, of Philadelphia, who took the first train available for New York.

It was said last night that Mr. Wanamaker was feeling much better, but had been sorely shaken. Mayor Hylan, for whom Mr. Wanamaker has arranged all the many official entertainments of prominent persons who have visited New York, called on him in the morning.

The fire was extinguished quickly, although for a few minutes it seemed that the flames would spread to adjoining buildings. Some damage was done to 71 Washington Place, a studio building. Most of the damage to Mr. Wanamaker's house was from smoke and water, and it was said some of his paintings and other works of art had been ruined.

WESTCHESTER CLUB BURNED TO GROUND

Women Form Bucket Brigade and Vainly Help Men Members Fight Flames.

LOSS PLACED AT $150,000

Firemen Hampered by Ice, Forced to Run Lines of Hose a Mile to Get Water.

Fashionable women left dance hall and dining room to form bucket brigades and help the men members fight a fire that destroyed the exclusive Country Club of Westchester, Middletown Road and Long Island Sound, the Bronx, yesterday afternoon. Other women guests saved valuable pieces of antique furniture, tapestries and paintings. The building was burned to the ground, at a loss of $150,000 to $200,000.

Shortly before 3:30 o'clock the fire was discovered on a peak of the roof by George S. Nicholas, who, with a group of friends, was at the shooting club 500 feet from the main club building. Dropping his gun and shouting that the club was on fire, he ran toward the building, followed by the other men.

More than fifty club members and guests were having a late luncheon in the dining room and the orchestra was playing. The diners hurried from the tables, some to work with the bucket brigade which was formed immediately, and others to help carry out furniture.

Bucket Brigade Is Formed.

All of the employes of the club were organized at once into squads to fight the fire. All of the fire extinguishers in the building were brought to bear on the blaze in the roof and a bucket brigade kept a steady stream pouring on it, but the wind was blowing so hard and the timber in the building was so dry that the efforts of club members and employes to extinguish proved unavailing.

Meantime two fire alarms had been sent in and seven engines hurried to the scene.

When the firemen arrived they found women rushing back and forth with pails of water which they relayed to others standing on ladders who, in turn, passed them to men vainly fighting the flames from the roof. Despite the intense cold, both women and men had left their Winter wraps inside, and they were destroyed.

The firemen soon found that the mains into the club grounds were too small to permit an adequate supply of water to fight the fire, and lines of hose were run to the bay. The lines had to be extended so far on account of the low tide that the proper suction could not be obtained. It was found necessary to run lines from hydrants outside the grounds to points nearly a mile from the building.

The intense cold made the fight even more difficult. Trees within a short distance of the roaring flames were soon masses of ice from the spray of the streams, and one man who accidentally came too close to a hose soon looked like a large icicle.

Club's Records Are Saved.

Since the fire started at the roof, every one in the building had ample time to escape, and there were no injuries or rescues. Most of the furniture from the first floor, on which were the public rooms, was taken out, together with the club records and the contents of the safe, which were carried out of the building by Kane, superintendent of the club. Little was saved from the second floor, which was taken up with bedrooms and lockers, or from the third floor, which was used as servants' quarters.

George T. Adee, President of the club, was at the shooting club when the fire started and was one of those who tried to extinguish it. Others in the building were Mr. and Mrs. George E. Batchelier, Mrs. E. Potter, Mrs. E. N. Rawlins, Frederic Bull, Luigi Salari, and James M. Waterbury, first President and one of the founders of the club.

"The Country Club of Westchester was one of the oldest in the United States," said Mr. Adee last night in the shooting club, which was dimly lighted by the flames from the main club building. "It was founded in 1891 and the club building was built in 1895. It was an all-around country club, providing golf, tennis, shooting, yachting, bathing, sailing and skating.

"Many of the best known men in New York have been members of it and names of some of the oldest Knickerbocker families are on its roll. The only older country club in this country is that in Brookline, Mass. The grounds included almost a hundred acres. It was here that some of the greatest polo matches in the country were held—in fact, some of the first took place here.

"When the fire started it spread with unless a spark from a chimney was blown under a shingle.

Eugene H. Rosenquest, President of the Bronx Gas and Electric Company, Treasurer of the club, said that among the members were William K. Vanderbilt Jr., Clarence Mackay, Edward C. Randolph, George S. Nichols, Charles F. Church and Thomas Potter.

WILSON SEWED shoes—light, flexible, most durable for women.—Adv.

5-CENT 'POUND' LOAF BACK AFTER 5 YEARS

Chain Store Concern Again Cuts Price, Restoring Pre-War Basis.

It was announced yesterday by W. G. Wrightson, President of the Atlantic and Pacific Tea Company, that the company would reduce the price of a fourteen-ounce loaf of bread to 5 cents today. This brings it back to the 1918 price. Placards announcing the cut in price will be posted in every Atlantic and Pacific store in the city.

During the last few years the short-pound weight of bread has sold for as much as ten cents. It was eight cents last May, when it was put down to seven cents. The next cut was to six cents, in September.

The company's reason for cutting the price, it was said, was that materials had been reduced and business so increased after the six cent price was fixed that there was a margin of profit in quick sales which enabled a further reduction. Overhead expenses also have been sufficiently reduced to warrant the reintroduction of the nickel loaf.

The price of flour rose to unprecedented heights in 1914 and the reduction in size of loaves began then. The five-cent loaf was not abandoned until 1916.

DRINK POLAND WATER. Nothing promotes health like pure water.—Adv.

TWO CHICAGO BANKS TAKE OVER 2 OTHERS UNDER GUARANTEES

Big Continental-Commercial Institutions Absorb the Fort Dearborn Banks.

ALL LIABILITIES TO BE MET

Clearing House Committee Backs the Merger After Careful Inspection.

TROUBLES OF AN ESTATE

"Edward Tilden & Co.", the Estate of the Founder of the Fort Dearborn Banks, Overextended.

Special to The New York Times.

CHICAGO, Jan. 2.—The Fort Dearborn National Bank and the Fort Dearborn Trust and Savings Bank tonight were taken over by George M. Reynolds and associates of the Continental Bank and the Continental and Commercial Trust and Savings Bank.

All obligations of the Fort Dearborn institutions will be met by the Continental and Commercial institutions, of which Mr. Reynolds is the President. All deposits in the two Fort Dearborn banks are guaranteed by the Continental and Commercial Banks and the latter are guaranteed against loss by the Clearing House Committee.

Announcement of the arrangement, which was given out by Mr. Reynolds, followed an all-day session of members of the Clearing House and leading financiers of the city.

Within an hour after the final meeting of the Clearing House Committee tonight the work of removing the Fort Dearborn Bank's assets and records began. Motor trucks and a fleet of taxicabs, guarded by mounted and foot policemen, were used, and until long after midnight the shifts of both banks were busy, making the transfer. Tomorrow morning the entire banking business of the Fort Dearborn banks will be conducted by the Continental and Commercial Banks and the Fort Dearborn banking quarters will be closed.

Crisis Had Lasted Several Days.

The difficulties of the Fort Dearborn institutions, of which W. A. Tilden is President, had engrossed the attention of the Clearing House for several days. Last Thursday night Mr. Tilden called in the Clearing House Committee and admitted his difficulties.

The banks of the Clearing House Association held long conferences on the situation. An examination of the assets and liabilities of the Fort Dearborn institutions was made by two of the largest banks, and as a result these banks offered today to take over the Fort Dearborn properties. They were the First National and the Continental and Commercial National. The offer of the latter was accepted tonight.

In connection with the statement by Mr. Reynolds of the result of the negotiations the Clearing House Committee announced that it had investigated the condition of the Drovers' National Bank and the Drovers' Trust and Savings Bank, in which Mr. Tilden is interested and had found "em sound."

In taking over the Fort Dearborn institutions the Continental and Commercial banks will assume about $60,000,000 in liabilities. According to one estimate $12,000,000 of this is represented by real losses or frozen assets.

The difficulties of the Fort Dearborn banks are attributed to overextension by Edward Tilden & Co. (the Tilden estate), who are the chief stockholders in the banks, and to some recent bad loans by the banks. The institutions, it is said, instead of confining themselves to banking, went into financing. They spread out into manufacturing, merchandising and real estate. The business depression froze up some of the loans, while some depreciated in value.

It has been tentatively arranged that a committee, headed by Joseph B. Otis, President of the Central Trust Company, shall take over the Edward Tilden estate in the interest of the Fort Dearborn banks and other creditors.

Condition of the Banks.

The Fort Dearborn National Bank has a capital of $5,000,000, a surplus of $3,000,000 and undivided profits of about $1,115,000. The losses are estimated to be so large as to wipe out the surplus and undivided profits and impair the capital by about $1,000,000. In addition, it is estimated that the bank has about $15,000,000 of slow assets. The deposits on Sept. 6, 1921, the date of the last bank call, were $51,124,749 and the total resources $75,160,070.

The Fort Dearborn Trust and Savings Bank has a capital of $500,000, a surplus of $250,000 and undivided profits of $282,000. It is estimated that the losses will more than wipe out the capital, the surplus and the undivided profits. The loans are about $5,900,000 and the deposits $9,000,000, of which about $7,000,000 are savings deposits. The total resources, according to a late official report, were $10,116,368.

Two groups of financiers held sessions

Continued on Page Five.

Briand Makes Strong Plea For Alliance With Britain

LONDON, Jan. 2.—On the eve of his departure for Cannes to take part in the meeting of the Supreme Council, Premier Briand gave a statement to The Daily Mail's correspondent in Paris, the gist of which follows:

"The key to the whole European situation is France's safety. Let there first of all be a compact or alliance between Great Britain and France—a compact which we offered and asked for, but have not obtained.

"Such a compact would be the platform on which the reconstruction of Europe could best be based. It would also be best proof that our naval building program is not, and never can be, directed against our English friends.

"To such a compact other alliances, embracing our other allies, might be attached, perhaps in the form of the Pacific compact. But a Franco-British compact must be the kernel basis of them all."

PROTESTS TO HUGHES AGAINST PLOT STORY

Sarraut, Head of French Delegation, Calls Siberian Documents 'Gross Fabrications.'

DENOUNCES CHITA AGENTS

Says Their Action Is 'Illegal and Malicious'—Japanese Protest Expected Also.

Special to The New York Times.

WASHINGTON, Jan. 2.—The document given out yesterday by the delegates of the Far Eastern Republic indicating a Franco-Japanese agreement for common action in Siberia, and possibly at the Washington conference, documents whose authenticity was immediately denied by both the French and Japanese delegations, gave Washington a lively topic of conversation over the holiday.

Since the denial of the two Governments accused was generally accepted, speculation centred chiefly on the effect the statement might have on the status of the Siberian question before the conference, and on the standing of the Far Eastern Republic's delegation here.

This delegation, of course, has no official position, as it represents a Government which has not been recognized. It has, however, been presenting information in an unofficial character to delegates to the conference, and it was thought in some quarters that failure to substantiate this story of the secret Franco-Japanese treaty might discredit other information which it has furnished.

There was a rumor this afternoon that the French delegation might suggest to the United States Government that the Chita representatives had abused American hospitality so grossly that their presence in Washington might be embarrassing to the conference.

This was denied by the French delegates. Minister of Colonies Sarraut, head of the French delegation, did, however, supplement the newspaper denials given out yesterday by a letter sent to Secretary Hughes as Chairman (President) of the conference, in which he called the documents "gross fabrications," and their publication by the Chita delegates an "illegal and malicious action."

A similar letter may be sent tomorrow by the Japanese delegation, though it was said tonight that their action was still undecided.

M. Sarraut's Statement.

The French delegation gave out the following translation, which they described as "free," of Mr. Sarraut's letter to Secretary Hughes:

Washington, Jan. 2, 1922.

M. le President:

The papers of this morning reproduce the text of some alleged official documents by the so-called delegation of the so-called Chita Government, documents said to emanate from French official authorities and representing official conversations and agreements between France and other Governments for the realisation of a determined policy in Siberia.

It is my duty to inform you that these documents are gross fabrications, and that since the moment when the allied Governments carried on a policy of military intervention in Siberia with the co-operation of the United States, directed only against Germany and not at all with the aim of intervention in internal politics of the Russian people, no agreement has been either concluded or negotiated by France with any Government regarding the statutes [status?] or the destiny of Siberia.

At this time, when it appears to me necessary to expressly deny this false news, I consider it my duty to point out to you that the illegal and malicious action exercised by representatives of the pseudo Republic of Chita, having no mandate and no moral authority, with the aim of creating sus-

Continued on Page Two.

Italian Sailors Kill an American As Sequel to Barroom Brawl at Shanghai

SHANGHAI, Jan. 2 (Associated Press).—Serious trouble between sailors from Italian and American warships here developed today when a band of some two score Italian sailors surprised and attacked about a dozen American bluejackets in a cafe, and then went from one cafe to another, seeking out and attacking isolated groups of Americans. Five Americans sustained knife wounds, one of them, E. J. Reeley, of the gunboat Wilmington, dying from his injuries.

The attacks were the outgrowth of a trifling brawl in a cafe, following which the Italians gathered the raiding party, which was armed with knives and several revolvers. The Americans are declared to have been unarmed.

All shore liberty from the warcraft has been suspended in consequence of the trouble, an investigation into which is being made by the authorities.

Cardinal Gibbons Urged All Catholics to use the MANUAL OF PRAYERS.—Adv.

"The Best Writing Papers are Waiting Papers."—Adv.

URGES ON HARVEY NEED OF OUR AID IN RESTORING EUROPE

British War Minister Outlines Lloyd George's Plan for Its Economic Rehabilitation.

AMBASSADOR IS RETICENT

Won't State America's Position Till Consortium Project Is Before Supreme Council.

SUBMARINE ISSUE UP, TOO

Briand and Lloyd George Expected to Thrash It Out at Their Meeting at Cannes.

CANNES, Jan. 2 (Associated Press).—The plan of David Lloyd George, the British Prime Minister, for an economic rejuvenation of Europe, and the results of the meetings in Paris by bankers and business men of the allied countries, were outlined to George Harvey, the American Ambassador to Great Britain, today by Sir Laming Worthington-Evans, the British Secretary for War.

The Associated Press is informed from a trustworthy source that Sir Laming made it clear that Great Britain regarded participation by the United States as one of the essentials of the consortium proposed in Paris must succeed. Mr. Harvey is understood to have replied that the United States would not make known its position until the plan was formally brought up before the Supreme Council.

In British circles the expectation is that Mr. Harvey will actively participate in the economic discussion of the Supreme Council. Mr. Harvey and Myron T. Herrick, the American Ambassador to France, took luncheon together today and afterward had a long conversation in which the economic conference and other questions coming up before the conference were considered. It is regarded as probable that both the Ambassadors are reporting on the situation to Washington. Mr. Harvey particularly referred in his interview with Sir Laming Worthington-Evans.

Mr. Herrick put Mr. Harvey in touch with the problems which have been before the Council of Ambassadors. Later Mr. Herrick returned to Beaulieu, where he is spending his holiday.

Sir Laming had just previously reported the results of the Paris economic meeting to Mr. Lloyd George, who was greatly pleased over the outcome. He is reported to be eager to whip the consortium plan into shape, and this probably will be one of the first things to be discussed at the preliminary meeting between him and M. Briand.

Mr. Lloyd George hopes to convince M. Briand of the necessity for making the scheme operative as soon as possible, and if M. Briand and Mr. Lloyd George agree on definite proposals it is probable that the United States will be asked to participate in the plan, making possible Mr. Harvey being included in the discussions at the Council.

It was learned from an authoritative source today that the entire submarine question may be thrashed out between Premiers Lloyd George and Briand at their initial talk when the latter arrives here, and that the discussion of this subject in Washington may mark time while the two Premiers try to iron out the difficulties. Mr. Lloyd George is said to be anxious for the complete success of the Washington conference, because he believes on it depends the success of the economic conference.

The coming here of Lord Curzon, the British Foreign Secretary, makes it increasingly clear, according to the British, that the meeting of the allied Foreign Ministers on the question of the Near Eastern settlement will be held at Cannes, instead of Paris, immediately after the meeting of the Supreme Council, which is expected to sit for ten days.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 2.—Premier Briand and his energetic colleague Louis Loucheur, Minister for the Devastated Regions, are leaving Paris tomorrow evening for Cannes to have a two days' conversation with Lloyd George before the regular meeting of the Supreme Council begins on Friday.

There are several important points to be settled before the questions broached in London last month can be usefully discussed by all the Allies, and that these questions are not without grave difficulties is already apparent.

On his return from London M. Briand gave a solemn pledge to the Chamber that at Cannes France would not abandon a single one of the guarantees she holds that Germany will pay, and though his words are variously interpreted, the general interpretation is that he is prepared to stick right to the letter of fulfillment by Germany of all her engagements.

His position in the Chamber depends absolutely on his doing so, and a curious cross-wind has blown on his path in the last few days which may prove difficult for even such a skilful navigator to negotiate. His Minister of Finance, Paul Doumer, has announced to his friends that he will not go to Cannes and will dissociate himself from all that is done there.

M. Doumer was one of the bitterest enemies on grounds of private interest of Philippe Berthelot, the former Secretary General of the Foreign Ministry, and also it was he who negotiated the accord of Aug. 13 which the Government later disavowed. This accord will be one of the very first matters to be discussed at the meeting, and with it at the same time will be taken, according to Foreign Ministry informers, the Wiesbaden agreement which England, in turn, has not approved.

It was M. Loucheur who secured by

...ndance of the first of these two accords and who, in turn, framed a second with Germany; and it will be his, apparently, who will have to undertake the work of getting a bargain struck between them. But new difficulties at once present themselves.

Though the Supreme Council has been summoned for the purpose of ratification of these two accords they are certain to raise at once the whole general question of Germany's capacity to pay and the general policy to be pursued by the Allies with regard to their former enemies and Russia.

There are two absolutely opposite theses to be debated if Premier Briand holds to the program which Parliament will thaw out on and if Lloyd George follows the line laid down in London. First, there is the French thesis: Germany can pay and must be held to the schedule of payments laid down in London last spring. Second, there is the British thesis: Germany cannot pay and if the policy of sanctions is maintained she can neither work nor revive, and if she does not revive then the whole world suffers.

In the London conversations last month it was tacitly agreed that a compromise should be effected with regard at least to immediate payments, and that instead of the 2,000,000,000 gold marks required under the London agreement Germany should be asked to pay 500,000,000 during this year. In order to get this compromise around the difficult corner of the French Chamber it was also tacitly agreed that this half billion should be dumped with the billion paid last year and a new distribution of the whole made in such way as to give France at least a fair share in actual cash.

It is then apparent that practically all previous solutions and agreements are going to be scrapped at the outset of this week's discussion and the new factor admitted of possibility of payment in kind under the Wiesbaden agreement.

Danger Spot in Belgium's Attitude.

One of the danger spots is in the Belgian attitude. The Belgians have shown themselves in the last two weeks firmly decided not to permit any reduction either of the total German payment or their right of priority, and as they have an arrangement for payment in kind they are got to insist upon cash. This is a point which is most disturbing to the French at the moment, for without some share in the German cash payments as well as payment in kind Premier Briand will never be able to face the Chamber.

Italy is supposed to be very favorable to the British thesis, and the Japanese have heretofore always abstained from active participation in reparations affairs. When discussion of the general plan for the restoration of Russia by means of an industrial and economic corporation is before the conference, however, they are expected to take an active part, though what their attitude will be is as yet unknown.

Today all France feels that the country may be on the eve of a complete change of the policy which has been followed since the Treaty of Versailles was signed. If the French representatives bring back from Cannes a change for the better in relations with England and with the world in general, then all will be well. If they fail to secure by a new method some definite help for the national finances and the devastated regions, then it is believed the policy of sanctions will be even more strictly enforced by a new Government.

RIDICULES DANGER IN 'DREAM SUBMARINES'

London Paper Says No One Thinks That France Will Ever Build Them.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 2.—The Westminster Gazette says that the importance of France's submarine demands is obviously less naval than political.

"No one in this country," it goes on, "not, we suppose, in France, imagines that these dream submarines will ever be constructed or that Briand ever thought seriously of constructing them, but we cannot for all that treat the threat as if it had no significance. Not only is it an indication of the present temper of France, not only has it prevented any complete agreement being reached at Washington upon naval armaments, but it has suggested very forcibly to millions of people in this country the possibility of a future conflict between Great Britain and France and the mere suggestion—for, of course, it is no more than that—is bound to have a serious effect upon the feeling of the British electorate in regard to our relations with France.

"The French demand may have meant very little, but it is hardly possible that its results will be as trifling as we could wish. It is not of militarism that we need accuse France in this connection. It is merely of a sin of incomprehension. She seems to have misconceived grotesquely the whole nature of our mutual relations. She seems to try to make friends with us by frightening us and actually believes—if we may judge by the French press, which has been commenting gleefully on 'British nervousness'—that she has succeeded in frightening us.

"The misconception is fundamental. It is as bad as the worst psychological misconception of which Germany was guilty during the war. We do not imagine that there is a single person in these islands to whom the idea of being frightened by the French submarine threat has even yet occurred, but in any case, if we were frightened the inevitable result would be not a reconciliation but an irreparable breach."

MAY DROP 35,000 MEN FROM THE BRITISH NAVY

London Paper Strongly Opposes Heavy Cut Said to Be Proposed by Economy Board.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 3.—The Daily Telegraph says this morning:

"It is reported in naval circles at Portsmouth that the Economy Committee, presided over by Sir Eric Geddes, has recommended a reduction of the naval personnel amounting to 35,000 officers and men. It has been impossible to obtain confirmation or denial of this statement but it is believed to rest on high authority.

"The Daily Telegraph opposes the idea of such a reduction, saying that the greatest personnel available is the smallest effective fleet which will be retained under the Washington agreement. It declares that any further reduction would expose the country and its commerce to the gravest risks.

"The naval personnel, adds the paper, is now smaller by upwards of 30,000 men than that of the United States.

SUGGESTS LORD LEE MISQUOTED CASTEX

Paris Temps Says It Has Searched in Vain for Passage Cited on Submarines.

PROPOSAL OF WORLD NAVY

Millet Protests That France Is Tiring Her Friends by Asking Too Much.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 2.—The controversy over submarines at Washington has hitherto found, curiously, little echo in France, where public interest in whether the country was to win its contention on submarines is far less than in the ever-present problem of the payment of reparations. The criticisms of Lord Lee and articles in the British press, however, have stirred up remonstrance and an attention to the subject which is not devoid of regret at the way in which the discussion has turned to the disadvantage of France by making her appear bellicose where, it is contended, she is thinking only of her own safety.

Of the writings of Captain Castex there is general disavowal. The Temps, while admitting his importance as a professor in the Naval War School, states that it has searched in vain in his articles for the words quoted by Lord Lee and then cites in answer the words of the late Lord Fisher: "The essence of war is violence and the foundations of our naval strategy are destroyed by the submarine."

The Temps, like all the other Nationalist newspapers, supports the Government's attitude and regards the retention of the submarine and the right to build as essential to the safety of France until such time as the two great Anglo-Saxon nations in harmony with the rest of the world are content to renounce their fleets in favor of a great international fleet defending civilization.

Warnings on French Attitude.

In some other articles of the more liberal press there is a note of regret at the bitterness of the criticism which has been aroused in the British press and at the attitude taken in America. Pertinax, in the Echo de Paris, rails against the Government for not having stated the French case immediately after the Hughes project was launched. This project, he says, was based on the idea that all navies were to be of the same type, and France should have pointed out at once that her need of a navy was based on entirely different principles from those of America, Britain or Japan. France, he holds, has made the same mistake with regard to America as she made in 1919 in the case of President Wilson.

Philippe Millet, in the Paris Midi, draws from the affair the moral that France must mend her ways, and he gives a solemn warning to his countrymen that by asking too much they are tiring both America and England. In 1919, he says, the world was willing to give France all she asked if she had limited her demands to what was reasonable. In 1920 France might still have had fair treatment if she had been content to forego at Spa and Boulogne some of her claims.

"Today," Millet continues, "it is obvious that we are not so much loved as in 1920. We are tiring not only Europe but America. The result is that we will have neither cash nor security. We will be indeed happy if the world does not league itself against us and the process begins to profit Germany, which began for our profit with the formation of the Entente cordiale in 1904. The French people is not an ostrich, but it runs the risk of resembling that unwise bird."

Assails Lord Lee's Argument.

PARIS, Jan. 2—The Temps today alludes to the speech made by Lord Lee of the British delegation at Washington on Dec. 30 and quotes him as rendering a passage from the article of Captain Castex in the Revue Maritime on the submarine as follows:

"Thanks to the submarine, we possess the instrument, the martingale, which will definitely and forever overturn the naval power of the British Empire."

Commenting on this, the Temps asserts that the most piquant thing is that these sensational lines will be vainly sought for in the writings of Captain Castex or in the articles criticised by Lord Lee.

It describes the Revue Maritime as only a semi-official journal, published under the supervision of the General Staff of the navy, but put out by the publisher at his own expense and risk and with the authors of the articles speaking only under their own responsibility. The newspaper declares Lord Lee's argument a distinctly specious one, and concludes:

"Until the League of Nations becomes a reality, so long as the great Anglo-Saxon powers have not, in accordance with the treaty which France has always logically defended, renounced their individual fleets in favor of a great international navy, France, despite the depth and sincerity of her friendships, cannot sacrifice the pledges of her safety and her independence and, above all, the submarine arm."

St. Brice, writing in the Journal, is bitter in his comment.

"England won a magnificent game," he says, "and has succeeded in realizing, as she said, "and has succeeded in realizing European hegemony such as no Nation ever has known, and has thrown on France the suspicion of imperialism."

Alluding to the plan outlined by Secretary Hughes at the Washington conference, St. Brice remarks:

"It is a joke to present it as a reaction against militarism, as the Hughes program simply results economically in the domination of the world by three great powers. France, with a colonial population of 70,000,000, must have an adequate navy to defend sea routes. A navy is an essential condition to freedom, and would threaten only those who would wish to strike at that freedom."

SEES OUR PEACE AIM.

Goss With Courage and High Spirit, Says London Paper.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—The Daily Telegraph, commenting editorially on the interview with Lord Riddell which it published yesterday, endorses his statement that the Americans are a peaceful people determined to have peace. It says:

"It is a profound truth which ought not to be ignored by other nations who have seen the United States emerge with overwhelming enthusiasm in the colossal effort of waging modern war on European soil and who remember that the American Civil War was among the most obstinate and sanguinary struggles in history. It is not so much that the American people will fight for an idea as that they will not fight for anything else. It was more true of them than of any other of the adversaries of Germany in the great war that they fought because they hated militarism, hoping to see it finally destroyed, and their conflict of sixty years ago was perhaps the purest example of a war of principles that the world has seen. German glorification of evil was for its own sake was a thing incomprehensible and revolting to the American public mind. Yet courage, hardihood and high spirit are among the most conspicuous national traits, the worth of which has been nobly proved in these last years.

"The friendship of such a nation is a possession to be prized, more so because it is not flatly given."

Conference News as Reported to Europe

SUBMARINE ISSUE CANNOT BE EVADED

World's Thanks Due to America for Making It Clear Cut, British Observer Says.

IS STRAIGHT UP TO FRANCE

Americans "Megaphoning Their Moral Will" Over Heads of Diplomats to Public Opinion.

By J. O. HAMILTON.

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Dispatch to The London Daily Chronicle.

WASHINGTON, Jan. 2.—We are still waiting to learn how France reacts to the said tests of the Root resolutions.

The first of these resolutions, reasserting the pre-war laws of the sea—that a merchant ship may not be attacked unless she refuses to stop for visit and search or until the crew and passengers are put in safety, and that if a submarine cannot abide by these rules it must let the merchantman proceed unmolested—has been unanimously accepted and referred to a subcommittee only for the purpose of putting it into straight, sound, simple phrases that all the world may understand.

It is not merely the reassertion of an international law blown to dust by the weather that is intended by this first Root resolution, but it is a reassertion in a way that will imbed itself in the mind of the ordinary man everywhere. Characteristically, the Americans are megaphoning their moral will over the heads of the delegates and diplomats to the public opinion of the outside world.

Upon the second and third of these Root resolutions nothing can be done until Paris makes up its mind. The second forbids the use of the submarine as a commerce destroyer altogether, or even as an interferer with ships of commerce. The third would put the officers and crew of a submarine that interferes with a merchant ship in the category of common pirates and make them liable to be hanged on arrival any time thereafter in their lives at any port in any country, wether they have committed their act of piracy in obedience to instructions or not.

In its original form the second resolution left the coming into force of the prohibition contained in it until the Greek Kalends; that is to say, until the unanimous adhesion of all the nations in the world had been secured. That is unsatisfactory, yet what else could be done, as the five powers engaged in this naval conference are not competent to modify international law?

Difficulty Solved by Balfour.

Balfour overcame the difficulty. "True, we can't make new laws of war yet," he said, "and to wait until the whole world agrees would make the resolution a futility. There are five powers here. Let's adopt it meanwhile for ourselves as mutually binding. The resolution will then come into force at once for the chief naval powers. The necessary phrase will be incorporated in the text."

The resolution as amended was put to the meeting. Britain accepted. The French delegates ask time to consult Paris.

It will be perceived at a glance how deep these resolutions of Root cut. The British give them the warmest support and hail them as an immense advance of the law of nations and a guarantee to the extent that they educate the world conscience. Nevertheless, they are reluctantly forced to add that no guarantee of law or public opinion is sufficient to prevent the misuse of the submarine by a nation fighting for existence and with its back to the wall.

The whole conscience and puritanical fervor is behind them of the American people, extremely uneasy and more than half repentant over its refusal to endorse the demand for abolition of the submarine and anxious to clear itself. Were France to evade adhesion to the second and third Root resolutions, France forever after would be suspect in American eyes. Should France endorse them, Admiral de Bon's doctrine would have to be repudiated that the chief use in war of submarines is the destruction of sea commerce.

Preliminary exercise in repudiation was afforded to the French delegation Friday by Lord Lee, who read passages from an article in the Revue Maritime, the organ of the French Naval Staff, by Captain Castex, a high French staff officer. These extracts justified the worst excesses of German unlimited submarine warfare, threw ridicule on critics of German actions and proudly claimed that the Germans had merely applied an old French idea.

"Now, this officer," Lee continued, "who is appointed principal lecturer to the Senior Officers' Course, will, no doubt unless a change of policy takes place, be pouring what we regard as this infamy and this poison into the ears of the serving officers of the French Navy."

De Bon's repudiation of this officer was immediate and formal. The doctrines in the article were a monstrosity.

Sarraut's Difficult Task.

Sarraut joined the Admiral in this formal repudiating, and thanked Lee for having given him the opportunity to do so. It is hard to imagine a more odious task than that which has been bequeathed to this Minister by Briand and Viviani on their departure. So far as his instructions allowed, he has done admirably, and though his task had been a painful one—he has given signs that personally he has found his rôle unpalatable—he has managed to make speeches in a better tone—more suited to the spirit of the conference—than either of his predecessors who left him to face the music.

Thus, on Friday he took the opportunity to repair a painfully marked and apparently deliberate omission in all the French speeches made here hitherto of the slightest reference to the British part in the war. It was done, with eloquence and real sincerity.

At the same time he made a passionate protest against the bitter criticism of France in the American newspapers of the last few days, and particularly singled out a powerful cartoon in The New York World depicting Marianne, her cap of liberty laid aside, trying on a German pickelhaube before a mirror beside a picture of Napoleon on the wall—a cartoon which, by the way, The World justifies and etches deeper in a fierce, almost vitriolic, leader.

It was a vehement, almost pathetic speech, but save as a demonstration brought one no farther.

Until Paris speaks, the issue still remains for France—Captain Castex or Root; justification of the sinking of the Lusitania or—mere verbal repudiations won't do—abolition of the submarine's function against commerce. The world owes it to America that the issue has been made so clear and sharp cut.

PROTESTS TO HUGHES AGAINST PLOT STORY

Continued from Page 1, Column 7.

picions between the powers represented at the Washington conference, seems to be directly contrary to the aims of the peace sought. Believe me, &c.,

BARRAUT.

Speculation on Documents.

People who did not accept the documents as genuine, however, speculated considerably on their possible origin. One diplomat said that it was possible to assume that the Chita representatives were entirely sincere in believing that these documents were genuine, on the assumption that the Far Eastern Government had been deceived by its own secret service or that that secret service had been deceived by the vendors of the documents.

"Forged documents purporting to deal with international affairs are a common article," he said. "They were everywhere during the war, and they are familiar to all diplomats in troubled parts of the world today. Where there is known to be a demand for documents on international affairs there is bound to be a supply of documents, genuine or otherwise. It is very much like bootleg whisky under prohibition."

A theory advanced today by a man familiar with international politics may be presented for what it is worth. Frankly, it is largely inferential, though it starts from one or two known facts; and it has the advantage of reconciling the French and Japanese denials with the apparently sincere conviction of the Chita delegates that the documents are genuine.

It is known, according to this man, that in the Spring of 1921—the time when, according to the Chita documents, the Franco-Japanese plot to send the Wrangel army to Siberia and set up a Russian Conservative Government under Japanese domination was being concocted—certain Japanese Army officers in Paris were engaged in frequent concoction—certain Japanese army officers there, of reactionary politics, who were connected with the Wrangel movement. The Wrangel organization, it will be remembered, had been recognized as a de facto government by the French in the Summer of 1920, a few months before its fall.

There is ground for believing that these Russian and Japanese military men may have discussed the possibility of moving Wrangel's troops to Vladivostok. The situation in Constantinople was so serious—for that matter, the prospects of the 30,000 or so who are still in Constantinople and receiving some food supplies from the French Government, are still so black—that suggestions have been made for sending them almost anywhere.

These Japanese officers were not in a position to speak officially for their Government, or for their army command, nor were the Russians able to bind General Wrangel. But it is put forward as a hypothesis that some such schemes for transporting Wrangel's troops to Siberia may have been talked over by these military groups on their own initiative, and reports of the discussions may have been sent to Tokio.

In that case, it is suggested, the dispatches may have fallen into the hands of the Far Eastern secret service, or of persons who disposed of them to that service. Perhaps, it is suggested, the text is substantially accurate, with the very important differences that the addresses were supplied by guess work.

As to the French Connection.

As to the French connection, it is suggested that this, too, may have been a voluntary and extra-official matter of a few army officers who would naturally have come into contact with the Russian and Japanese officers who were conversing in Paris.

The objection has been raised that the Government of the French Republic would not have talked, as it was represented as talking in one of its documents, of the restoration of the monarchy in Russia. But everybody knows that there is a numerous and influential faction in the French Army, and in the French Foreign Office as well, which is royalist; which prefers a monarchy to a republic not only in Russia, but in France and everywhere else. Its influence has been exerted, with rather unhappy results, in several episodes in Franco-Russian relations in recent years; it has given a good deal of comfort, if not much aid, to Charles Hapsburg and it has been largely influential in the abortive efforts to detach Bavaria from Germany and set it up as an independent and Catholic monarchy.

Perhaps certain royalist army officers, it is suggested, may have participated in the discussions of these Russian and Japanese military schemers. In that case the Chita documents represented not messages between Governments, but notes and memoranda on plans proposed by this clique of officers on its own initiative—notes whose nature was misunderstood by those who obtained them and gave them to the Government of the Far Eastern Republic.

One point brought out which may have some bearing on the textual criticism of the documents is that there was a mistake in identification of the Russian officer Tirbach, who according to the Chita papers was to be the chief organizer of the reactionary and pro-Japanese Russian Government in Siberia and who was represented as "a former aide-de-camp of Admiral Kolchak" and "the trusted representative of the French Government."

There are two Tirbachs—one a naval officer who was Kolchak's aid, and his brother, who was one of Semenoff's officers. It is apparently this latter Tirbach who is now in Vladivostok and active in politics there. The other brother has not appeared lately in Siberian affairs.

Similar Story Published in Paris.

Another comment on the documents was given out tonight by the Foreign Affairs News Service and was credited to an unidentified Russian source. According to this statement a similar story of a Franco-Japanese agreement on Siberia was published in the Paris papers early in November, but was not cabled to the United States. It was the theory that this story had been inspired by Bolshevist sympathizers in Paris, was reported to Moscow and obtained there by the representatives of the Far Eastern Republic and thus came to the Chita delegation here. The original report was denied by the French Government and by the Japanese Embassy in Paris.

The same authority was quoted as discrediting the Chita documents on the ground that in discussing possible action against the Bolsheviki by Central European armies the French would naturally have suggested the Poles, instead of the Hungarians and Jugoslavs, as mentioned in the documents.

Various reports about the reorganization of the Chita Government are in circulation. A cablegram from Peking reported yesterday that, according to Japanese information, the whole Government had resigned and was being reconstituted with the Communist, at present the most powerful single party in the Far Eastern Republic, excluded. This was denied by the Chita representatives in Peking. Another report has it that all except the Communists have resigned from the Government.

The Far Eastern delegates have had no official information as to the changes in the Government. Such changes are not improbable, as the fall of Khabarovsk and the evident danger from the White armies which have marched north from Vladivostok might well have led to some reorganization.

It seems unlikely, however, that any Government which would be formed at present would be either wholly Communist or wholly anti-Communist. That is to say, so long as the Japanese, or the Russian parties operating from territory controlled by the Japanese, present a serious menace, the Chita Government will continue to represent a coalition of all parties for national defense.

Chita Agent Asks Investigation.

WASHINGTON, Jan. 3 (Associated Press).—Boris E. Skvirsky, a member of the Chita delegation, declared today that additional documents, which he said had passed between the French and Japanese Governments on the subject of a protectorate over Siberia, were in the files of his Government and that permission would be given for the inspection of these papers as well as the originals of those made public last night by a duly accredited representative of the American Government.

Mr. Skvirsky suggested that the American Consul General to Kobe, Jackson K. Caldwell, who is temporarily stationed in Chita, be authorized to inspect the documents and report on them.

"The first American mission which visited Chita," he continued, "was composed of Dr. James A. Abbott, Commercial Attaché to the American Embassy at Tokio, and Colonel David, the Assistant Military Attaché. I understand that Dr. Abbott, who is now in the United States as an adviser to the American conference delegation, has submitted a lengthy report embodying the result of his visit to Chita. At the present time the United States has at Chita Jackson K. Caldwell, the Consul General at Kobe, Japan, who was for many years the American Consul at Vladivostok, and who is thoroughly familiar with the political situation in Siberia. We want the truth to be known about Siberia. Why not publish Mr. Caldwell's report?

"We believe that every word in these documents is true. The best way for the Japanese to disprove the documents is for them to evacuate Siberia. We cannot disclose our authority for the documents in question, but can only say that we obtained them in the same manner that other Governments succeeded in getting copies of important communications which are of vital concern to their own national interests.

"No blanket resolution of the Washington conference concerning Siberia will satisfy the people of the Far Eastern Republic. If we are not permitted to appear before the conference and submit our case, we will issue a formal protest and at the same time send a memorandum to the conference setting forth the conditions in Siberia."

Special Cable to THE NEW YORK TIMES.

LONDON, Tuesday, Jan. 3.—Commenting on the publication in America of documents purporting to reveal a secret agreement between France and Japan, The Westminster Gazette says:

"On the face of them they cannot be said to wear the appearance of truth. The revelation is made from a source which invites suspicion. We cannot accept the highly improbable documents against the double declaration that they are forged on the word of the Government of the obscure Far Eastern Republic.

"The incident may give piquancy to the deliberations of the conference, but we anticipate that in the end it will do no more than bring gayety to the assembly, which hitherto has not indulged in humor."

The Daily Telegraph says:

"It is sufficient to run through the text of the alleged documents to see that one has to do with gross forgeries."

The Daily News says:

"The strange and deplorable thing is (1) that it should have been worth anybody's while to concoct such a story, and (2) that, but for prompt denial, almost everybody would have found no difficulty at all in believing it."

SAYS JAPAN IS BACKED.

Chita President Expects Washington to Negotiate With Agents.

VLADIVOSTOK, Dec. 2.—N. Nikoforoff, President of the Far Eastern Republic of Siberia, declared before the National Assembly at Chita, according to advices received from there, that Japan's menace to the sovereign rights and territorial integrity of the republic had been checkmated by the presence in Washington during the arms conference of delegates from the Siberian republic.

M. Nikoforoff said that Japan's hopes for concessions and sacrifices on the part of the republic in exchange for recognition by Tokio had been blasted. He added:

"The admission of our delegates to Washington, though in the capacity of unofficial representatives, is a blow to the blockade which encircled the young republic like a dense ring. We know that our representatives in Washington will be not only guests; it is evident that their presence will bring about negotiations. We will not permit Japan to declare in Washington that all questions are settled with us."

After declaring that Japan was forced into the Dairen conference with the Far Eastern republic by the possible necessity of response to questions on the Siberian subject at the Washington conference, M. Nikoforoff said:

"We will agree to no concessions so far as they can menace our sovereign rights and our territorial integrity."

The President of the republic continued with the statement that the Chita Government was prepared to bear the blows directed against Soviet Russia and to warn it against permitting foreign capital to dominate industry, coupled with the hope that "the cornerstone of our economy will be represented by undertakings by the State."

Secrets of the Paris Conference.

Ray Stannard Baker's story, written from the personal records in Mr. Wilson's chief's hands, begins in this issue. It will continue every Sunday in The New York Times Mid-Week.

DELEGATES RETURN FROM CRIME WAVES

They Drift Back to Washington After Spending New Year's Eve in New York.

PLAIN PEOPLE ARE AT SEA

Don't Know Whether Controversies Cause Conferences or Conferences Cause Controversies.

By ELMER DAVIS.

Special to The New York Times.

WASHINGTON, Jan. 2.—All day long delegates and conference camp followers have been drifting back from New York, where they spent a pleasant New Year's Eve among the crime waves. There may be some doubt as to what is the maddest, merriest day of the glad new year, but it is certainly not Jan. 2. "Death, disorders and illness blast revelries," says a cheering headline. Insanity is on the increase, says another. The dryest of New Year's Eves is also the bloodiest. Merry souls who would ordinarily have been too pickled to think up anything illicit, now have their heads clear for vice and crime. Happy New Year!

Journalists attached to this conference expect nothing from the new year, but venture the rather despondent hope that maybe the new year's bells will ring out the false and ring in the true. If Pontius Pilate, that noted victim of intellectual curiosity, had gone around the world with a lantern asking his famous question, "What is truth?" he would have had a longer hunt than Diogenes in his search for an honest man.

Nor would he have wasted much time in Washington, whether truth, if it exists at all, is subject to limitations of time and space.

H. G. Wells lost his job with The Daily Mail for saying pretty much the same things about France that Mr. Balfour and Lord Lee said in full committee meeting the other day, and one of the Japanese correspondents was derided as a wild visionary because he had the misfortune to set the news about the four-power treaty a week ahead of everybody else.

The National Park Service announces the showing on Wednesday night of some wonderful motion pictures of water ousels in Yosemite National Park. In conference circles today there was some uncertainty as to what ousels are, but several people admitted that they felt like that. (Not water ousels, however.)

The Presidential hand is weary and languid tonight from the cordial shakes of Cabinet officers, Supreme Court Justices, Congressmen, diplomats, Oldest Inhabitants of the District of Columbia and just plain citizens, not to speak of the extra weariness derived from frequent twistings into the position required by the fraternal grips of the Mystic Shrine, the Knights of Pythias, the Loyal Order of Moose, the Woodmen of the World, and divers other orders charged with important and beneficent secrets. If George Washington had been a joiner, his arm would have been too sore to throw that silver dollar across the Potomac. It's a wonder President Harding has the strength left to pitch horse shoes.

Up at Swarthmore, Pa., scientists have been arguing as to whether oxygen is the cause of life or life the cause of oxygen. Down here people wonder whether international controversies are the cause of conferences on the limitation of armament, or conferences on the limitation of armament are the cause of national controversies.

57

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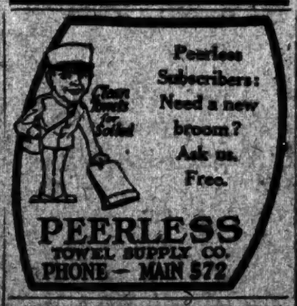

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Most of the leading banks of the forties are in this book. Some of them are leading banks today, and many of these are still using Crane's paper for checks, letters of credit and stationery, as well as for stock certificates and bonds, though they no longer buy it direct of Crane & Co., because business has become more complex and specialized.

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SEVEN NEW TREATIES NOW IN PROSPECT

Probable Conference Record Takes Shape, With Two More Weeks to Complete Work.

DRAFTING NAVY AGREEMENT

Hughes and Balfour Using Their Good Offices to Break the Shantung Deadlock.

Special to The New York Times.

WASHINGTON, Jan. 2.—The inauguration of the new year found the Washington conference entering its eighth week with the prospect of about another fortnight of work to tie up the loose ends and round out its agenda. In the opinion of most of the delegates the conference will come to an end about Friday or Saturday of next week and they are making provisional plans for departure for home by the middle of January.

It is now predicted that the present week will witness the completion of the naval discussions and the presentation of the five-power naval treaty to a plenary session of the conference not later than Friday, and that there will also be a plenary session not later than Saturday for the purpose of disposing of Chinese questions.

The Siberian question is the only one on the agenda not dealt with by the conference, or in conference committees, but it is not expected that this will require more than a week. The most that the conference is expected to do with respect to Siberia is to undertake a declaration of respect for the territorial and administrative integrity of Siberia by the powers. The Japanese delegation is understood to be ready to give such a pledge, in association with the other powers, and to support the principle of equal opportunity and the open door there.

The Shantung question has been in a state of deadlock for more than a week, pending the receipt of instructions by the Japanese delegation from Tokio. The hitch in the direct negotiations between the Japanese and Chinese has been over the terms upon which the railroad from Kiao-Chau to Tsinan-fu, through the heart of Shantung province, is to be returned to China. Despite the apparent deadlock there is a strong opinion among delegates familiar with the facts that a solution will be reached in the Shantung tangle.

Secretary Hughes and Mr. Balfour are using the good offices of the American and British Governments with the Chinese and Japanese delegations, and it is their confident hope that an adjustment will be reached by which Japan will fulfill her promise to retire from Shantung. The British will retire at the same time from Wei-hai-wei.

Outcome Indicated in Detail.

The scope of the achievements of the conference may now be forecast as follows:

First—A four-power treaty providing for the termination of the Anglo-Japanese alliance, and pledging the Governments of the United States, Great Britain, Japan and France to consult with a view to the maintenance of peace in the region of the Pacific.

Second—A five-power naval treaty by the United States, Great Britain, Japan, France and Italy providing for a sweeping reduction in capital ship tonnage, fixing a naval ratio and tonnage limit on the construction of capital ships and airplane carriers, and dealing with important technical aspects of sea power in the direction of limitation of armament.

Third—A nine-power treaty regarding China, based on the application of the Root principles, and embracing the substance of other resolutions already adopted by the conference relative to customs, withdrawal of troops, withdrawal of foreign postal offices, extraterritoriality and pledging China not to enter into any treaty with another power in violation of these principles. If China refrains from signing this treaty it would be an eight-power treaty.

Fourth—A three-power treaty, or agreement, by the United States, Great Britain and Japan for the maintenance of the status quo with respect to the fortification of naval advanced bases and certain islands in the Far Pacific.

Fifth—A declaration of principles with respect to the integrity of Siberia, which may take the form of a treaty to be signed by as many of the nine powers in the conference as are willing to pledge themselves to observe such principles. This may also be a nine-power treaty.

Not strictly within the scope of the conference proper, but as a result of the opportunities which it has afforded the interested powers to deal with related matters, other agreements expected to materialize are:

A treaty between Japan and the United States relative to the status of Yap and the islands north of the equator in the Pacific mandated to Japan under the Treaty of Versailles. The terms of this agreement have already been announced by Secretary Hughes.

Second—An agreement between China and Japan relative to the withdrawal of the Japanese from their leased territories in Shantung.

Third—An agreement between China and Great Britain dealing with the relinquishment by Great Britain of the leased territory of Wei Hai Wei.

Fourth—A six-power treaty by the United States, France, Great Britain, Japan, Italy and Holland covering the present allocation of the former German cables in the Pacific, centring at Yap, to the United States, Japan and Holland. This treaty may not be signed until the five principal allied and associated powers have also agreed among themselves upon an allocation of the former German cables in the North and South Atlantic.

Naval Treaty Taking Form.

Despite the fact that this was a holiday filled with many receptions of an official character, there was no let-up in the effort to round out the details of the Five-Power naval treaty which is being drafted for the consideration of the conference. What remains to be done in this respect is regarded by the delegates as mainly detail, the general scope and character of the treaty having been definitely established.

The committees of naval experts to which were referred such questions as the determination of a standard ton for the measurement of warship displacement, the formulation of a replacement chart fixing the terms and regulations for the laying down of new war vessels in replacement of those to be retained under the naval limitation program, and making provision for the scrapping of those warships which are to be thrown into the discard, held long sessions today. Secretary Root and members of the special subcommittee which has been entrusted with the consideration of the first part of the Root resolutions relative to the restatement of formerly existing rules of international law and their application to the operations of submarines against merchant vessels, also held informal conferences today.

It is learned that in today's session of the naval experts the rules laid down in the original Hughes formula relative to replacement were made the basis for what was done. These provided that capital ships 20 years from the date of completion may be replaced by new construction, but that the keels of such new ships shall not be laid until the tonnage to be placed is seventeen years old. There will be a provision that the first replacement tonnage for capital ships shall not be laid down until ten years from the date of the signing of the Five-Power naval treaty, thus establishing a naval holiday of ten years with three exceptions. The United States Government will be allowed to complete the battleships Colorado and Washington, which are to be retained in place of the Delaware and North Dakota. The British Government will be permitted to build two modified Hoods of not more than 35,000 tons each, which when completed, will be followed by the immediate scrapping of four battleships of the King George V. class. France will be permitted to build up to 175,000 tons, as under the proposition as it now stands, but the number of ships of the five battleships of 35,000 tons each to which she would be entitled by way of replacement of her present fleet of only nine effective battleships.

The replacement chart will be accompanied by written rules, to be incorporated into the naval treaty, determining which ships will be due for replacement, when keels may be laid, and rules providing that the scrapping of capital ships to be replaced by new construction shall be undertaken not later than the date of the completion of the new construction and shall be completed within a definite period, probably three months. The rules will also provide that each of the five powers will inform promptly all the other powers to the agreement concerning the names of the capital ships to be replaced by new construction, the date of authorization of replacement tonnage, dates of laying the keels of replacement tonnage, the displacement tonnage of each new capital ship to be laid down, the actual date of completion of replacement ships, and also the facts and dates of the scrapping of ships to be replaced.

Outline of Limitation Terms.

Secretary Hughes regards all this as detail within the range of agreements already reached in sessions of the Conference Committee on Limitation of Armament. The scope of the treaty now being framed is:

First—An agreement by the five naval powers by which America, Great Britain and Japan will scrap sixty-eight capital ships of an aggregate displacement of 1,861,643 tons.

Second—That after the naval holiday and the completion of replacement, the capital ship tonnage of the five principal powers shall be in the ratio of 5—5—3—1.67—1.67, that is, that the replacement capital ship tonnage of Britain and the United States shall be 525,000 tons each, that of Japan 315,000 tons, that of France 175,000 tons, and that of Italy 175,000 tons.

Third—That the size of future capital ships shall be limited to 35,000 tons per ship.

Fourth—That in the event that all five of the nations build individual capital ships up to the displacement limit of 35,000 tons a ship, England, after replacement, would have fifteen capital ships, America fifteen, Japan nine, France five and Italy five. On this basis the five fleets would have a maximum of only forty-nine capital ships, each of not more than 35,000 tons, or an aggregate tonnage for the forty-nine vessels of 1,715,000 tons, less for all five than what it is proposed that threa nations shall scrap.

Fifth—That no capital ship shall mount any gun of more than 16-inch caliber.

Sixth—That there shall be a naval holiday in the matter of capital ship construction running for ten years during which neither the United States nor Japan will build capital ships, exception being made only in favor of two modified Hoods to be built in that period by the British, and several of the French replacement capital ships to be started before the expiration of the holiday.

Seventh—That a limitation be put on the construction of aircraft carriers on the basis of 135,000 tons for the United States, 135,000 tons for Britain, 81,000 tons for Japan, 60,000 tons for France, and 60,000 tons for Italy, no carrier to be of greater individual displacement than 27,000 tons, the few existing airplane carriers to be considered as "experimental" and scrapped as soon as replaced.

Eighth—No limitation on the extent of submarines or auxiliary surface combatant craft, such as light cruisers, destroyers and flotilla leaders, to be built by any nation, other than aircraft carriers, failure to agree in this respect being due to the decision of the French Government that it needs 90,000 tons of submarines and 330,000 tons of auxiliary surface craft.

Ninth—An agreement on the size of cruisers and other auxiliary craft. The conference has agreed that no war vessel other than a capital ship or airplane carrier shall be of greater displacement than 10,000 tons, but this has not been approved by the French delegation, which has asked for instructions on the subject from its Government.

Tenth—No vessel other than a capital ship is to carry any gun with a calibre in excess of eight inches.

Restriction on Transfer of Ships.

There will also be provisions in the treaty placing restrictions on the five powers against the transfer of combatant vessels to other navies and regulations dealing with conversion features of merchant marine for war purposes.

There has been a provisional agreement by the representatives of the five powers upon the essence of the first part of the Root resolutions relative to the application of rules of international law to submarine warfare, and this problem was referred to a subcommittee of which Mr. Root is Chairman, to agree upon the language in which existing international law on the subject shall be stated.

The second and third sections of the Root resolutions seeking to outlaw submarine operations against commerce can-riers which, if adopted, would bind the five powers to a new principle of international law, are also under consideration in the subcommittee of which Mr. Root is Chairman, but it will not be so easy to obtain an agreement, if at all, on this proposal. The French, Italian and Japanese delegations are awaiting instructions from their respective Governments on this question.

Secretary Hughes said tonight that he had called no meeting of the full Conference Committee on Limitation of Armament for tomorrow. Other matters will be taken up in informal committee meetings and conferences.

PROTESTS TRANSFER OF MANCHURIA ROAD

Russian Memorandum Opposes the Demand of China for Its Acquisition.

CONFERENCE HELP SOUGHT

Maintenance of the Enterprise Wanted Until a Russian Government Is Recognized.

Special to The New York Times.

WASHINGTON, Jan. 2.—A Russian protest against the Chinese demand for the acquisition by China of the Chinese Eastern Railway, built through Manchuria by the old Russian Imperial Government and still operated by Russian managers, was made public today.

"THE NEW YORK TIMES of Dec. 6," says the Russian memorandum, "carries a statement by 'spokesmen for China' enumerating what are said to be China's irreducible demands. One of the clauses speaks of the 'acceptance and application of the principle that China must own and control all her communications,' and subsequently refers to the Chinese Eastern Railway in Northern Manchuria, recommending that, with respect to this railway, all claims be settled by bond issues.

"The Chinese Eastern Railway is essentially different from any other foreign railway enterprise in China. Other railroads constructed by foreign initiative or with foreign assistance pursue aims of immediate commercial benefit. The Chinese Eastern Railway was constructed across a wilderness with no population and no economic life to speak of. The road did not seek any commercial profits. Russia went to the expense of its construction and operation in the pursuit of a grandiose plan of opening Siberia to new life and development.

"It is a part of the great trans-Siberian trunk line, constructed at a time when the whole part of Russian Northern Asia, east of Lake Baikal, was practically a wilderness and when constructing the railroad wholly within Russian territory would present, on account of climate and topography, enormous expense and delay. The line across Manchuria shortened the railroad by more than 570 miles and ran across a country with a milder climate.

Big Deficits Made Up.

"It was built in accordance with an agreement made with China in 1896, and funds for its construction were provided by the Russian Treasury. Also it was the Russian State which for a period of nearly twenty years covered enormous operation deficits, the total amount of which nearly equalled the cost of construction and brought the expense of the Russian nation for construction and maintenance of the railway to nearly 500,000,000 rubles gold.

"In the past the Chinese Eastern Railway has often been stigmatized as an example of Russian imperialistic designs. These accusations are connected in general with the unfortunate Far Eastern policies which featured the last decades of the Russian imperial regime. The traditional centuries-long policy of friendship and good-will toward China was abandoned and departures of an imperialistic character enacted under the influence of a group of irresponsible courtiers.

"The policy was most unpopular in Russia, and it was the unpopularity of the cause that brought defeat to Russia in her war with Japan. Unfortunately, the Chinese Eastern Railway was made use of as an instrument of these designs, and this deplorable fact has eclipsed in the opinion of the world, the real nature and purpose of the railway.

"The old régime in Russia has gone never to return. Future relations with Russia should not be judged on the basis of past experiences. The Chinese Eastern system should be conceived of as a part of the great trans-Siberian trunk line, as a commercial avenue providing the Siberian hinterland with outlets to the ocean. The loss of the railway to Russia would mean the cutting off of Siberia from the sea.

"Since the construction of the railroad millions of Chinese have settled around the line and the former uninhabited waste has become a prosperous Chinese community. China could never have gone to the expense of constructing that railroad nor would any foreign power ever be induced to build a road financially unprofitable.

Chinese Right of Redemption.

"The agreement provides for China the right to redeem the railroad thirty-six years after the completion of construction on condition of repayment to Russia of all disbursements with interest accrued. Another provision of the contract states that after a period of eighty years the enterprise passed into China's possession without any compensation at all.

"In making such arrangements it was Russia's understanding that in the meantime local economic life in the Far East would develop so as to enable the construction of other links between Western Siberia and the Pacific. The results of colonization and the economic development of Siberia within the last decades, and especially the Russian Far East, amply justify such expectations.

"For the time being, however, the Chinese Eastern Railway is the only means of communication between the Russian Pacific coast and the Siberian hinterland. The road around the Amur was completed in the early part of the war, but this road has suffered such destruction from the revolution and from the elements that its commercial use will be impracticable for a very long period.

"It is the hope of the Russians that the conference, in the spirit of the doctrine of moral trusteeship announced by Secretary Hughes, will regulate the situation and arrange for proper practical disposition which will guard the legitimate Russian interests involved in the Chinese Eastern Railway and provide for the maintenance of the enterprise until a government will be recognized in Russia. Disposition of such character can be considered in no way inimical to China."

AN EARLY ELECTION EXPECTED IN ENGLAND

Coalition Is Preparing for It—One Observer Thinks It Due in Six Weeks.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 3.—In political circles the question most discussed is the date of the next general election. It is now admitted that on the Coalition side preparations are in progress for such an event at an early date.

The Daily Chronicle's political correspondent says that the Prime Minister, when he returns from Cannes at the end of next week, will make a final review of the situation, and it is believed in well informed circles that he will decide to advise the King to dissolve Parliament early this year. In such a case, the correspondent adds, the election might be held within the next six weeks or even at the end of the present month.

The date depends on whether a decision is taken not to have another Parliamentary session and to deal with the House of Lords reform in a new Parliament. Such a decision would necessitate an election as early as possible in order to permit vital financial business being got through before March 31.

Among the reasons given for the advisability of holding a general election at the present time is the fact that events are contributing to a revival of trade and industry this year, and if there is such a revival an election in the Autumn would upset the business of the country.

Another argument advanced in political circles for an immediate appeal to the country is that if the Irish treaty is ratified by the Dail Eireann the election would give an opportunity for the ratification of the treaty by the peoples of Great Britain and Ireland as well as the Parliaments.

In this connection The Daily Chronicle's Parliamentary correspondent writes that the Irish agreement has raised a constitutional problem. He says:

"The lawyers have been at work upon the problem, and some of them, at any rate, have formed the opinion that the Irish agreement involves such a great constitutional change that the sanction of the electorate ought to be obtained while yet it is in the stage of a treaty or agreement. It is understood that this is the view of the Lord Chancellor. With the popular approval thus obtained, it is urged, the passing of an act becomes a matter of the machinery."

INDIA OFFICE DENIES REPORT OF REPUBLIC

Belief That Ghose's Message Refers to a Program Rejected by Indians.

'PASSIVE RESISTANCE' WINS

All-India Congress Endorses It and Suggests Autonomy Within the Empire.

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 2.—The India Office denied today statements made by Saiendran Ghose in Washington that India had proclaimed a republic. It points out that Gandhi and the All-India National Congress have always refused to use violent methods, and says that Ghose's story is probably founded on the action of some sectional meeting of extremists.

LONDON, Jan. 2 (Associated Press).—That Mohandas Karamchand Gandhi remains the dictator of India's national aspirations, and that his "non-co-operation" and "non-violence" program will be carried out during the ensuing year, despite his failure to obtain home rule, is the outstanding development of the All-India Congress, which closed its session at Ahmedabad Dec. 29, according to information in official quarters here, where the reports of the Congress and its general effect on India's millions are being estimated.

It is stated that Gandhi, having remained consistent to his policies, has defeated the extremists of the Left, typified by the Ali brothers, and that also he has been victorious over the Right Wing element, which advocated entering the local councils and furthering the Nationalist aims by constitutional methods, a movement which had been gathering force, particularly in Madras.

"Official circles here interpret the "swaraj" (home rule) definition as an expression of a desire for India to remain within the British Empire if the British obey the All-India Congress. Otherwise a demand for independence is to be made. The officials point out that the question of an alternative Government in India remains unanswered.

The resolution concerning "swaraj" is as follows:

"As doubts have been expressed as to the precise meaning of the term 'swaraj' the congress declares that, in the event of the British people making common cause with the people of India in securing redress of the Punjab and Khalifat wrongs, it does not wish to declare complete independence; but if the British Government remains hostile the congress will strive to oppose all connection with the English and will declare complete independence."

It was asserted today by officials closely connected with the India Office that they deprecated statements made by "Indian propagandists" in America, concerning events in India. It was impossible, they declared, to send code messages, such as that made public in Washington, from India. The story of the declaration of an Indian republic was based on the opening address at a Moslem conference in session at Ahmedabad, where the advocates of violence voiced a program which the All-India Congress rejected.

The India Office this evening publishes a cabled report from the Punjab Government concerning the riots on Dec. 23-24 in Firospur Whirka, in the Rohtak district. The dispatch says that on Dec. 23 twelve riotous non-co-operators were arrested there and that determined attempts were made to rescue them. The Government offices and the police station were attacked. The police were forced to fire on the mob.

RANGOON ACCLAIMS PRINCE.

All Classes of the Population Give Him an Enthusiastic Greeting.

Special Cable to THE NEW YORK TIMES.

Dispatch to The London Daily Chronicle.

RANGOON, Burma, Jan. 2.—This morning the Prince of Wales arrived in Rangoon and was enthusiastically received by all classes, castes and creeds in this cosmopolitan city.

From the steamer to Government House, whether in the crowded business streets or in the square centred by the gilded spire of the Sule Pagoda amongst its fresh, dark foliage, or along the roads and avenues that lead to the Governor's residence, the fervor of the Prince's reception was unmistakable and sincere.

Along the route were erected ten triumphal arches, each symbolizing the welcome of a different class in this polyglot capital. Chinamen and Armenians and Jews joined with the public bodies in setting up these structures, many of which served also as stands for children or soldiers' families or students or Buddist disciples and novices.

RECEIVE DIPLOMATIC CORPS.

Mr. and Mrs. Hughes Entertain at Pan American Union.

Special to The New York Times.

WASHINGTON, Jan. 2.—The Secretary of State and Mrs. Hughes, following a custom that was continued even with a closed White House, entertained the Diplomatic Corps at breakfast at 12:30 at the Pan American Union.

The company not only included the entire diplomatic circle, but the foreign delegates to the arms conference and many members of the secretariat and officials of the State Department.

Mr. and Mrs. Hughes and most of their guests went to the Pan American Building from the White House shortly after noon.

The hosts with their young daughter welcomed the company in the Hall of the Americas, while in the outer corridor an orchestra played a succession of national airs.

Following their breakfast party Secretary and Mrs. Hughes drove to the New Willard, where they called on the Vice President and Mrs. Coolidge. The latter received alone in their apartment.

WHITE HOUSE DOORS ADMIT LINE OF 6,500

Continued from Page 1, Column 1.

William A. Rodenberg, Mrs. John Jacob Rogers, Mrs. Joseph Walsh, Mrs. Harry C. Woodyard, Miss Helen Cannon, Mrs. Henry P. Fletcher, Mrs. Robert W. Bliss, Mrs. Fred M. Dearing, Mrs. Theodore Roosevelt, Mrs. J. M. Wainwright, Mrs. James G. Harbord, Mrs. Robert E. Goonts, Mrs. John A. Lejeune, Mrs. Woodbury Blair, Miss Mabel Boardman, Mrs. Marshall Field, Mrs. Frederick Dent Grant, Mrs. Paul Henderson, Mrs. R. S. Holmes, Mrs. Frederick A. Keep, Mrs. Albert D. Lasker, Mrs. James Marwick, Mrs. Edward McLean, Mrs. Charles E. Sawyer, Mrs. Clarence O. Sherrill, Mrs. Richard Townsend, Mrs. John F. Wilkins.

Those greetings over, the diplomats entered, the French Ambassador, as dean of the corps, leading with Mme. Jusserand. Representatives of each nation followed in order of seniority in serving their countries at Washington. The company passed in single file, with Secretary Hughes making the presentation to the President, who, in turn, repeated the name to Mrs. Harding.

Long Line of Diplomats.

Following the French into the Blue Room were the Spanish Ambassador and Mme. Riano, the Russian Ambassador with the Counselor of the Embassy and Mme. de Bach, the Chilean and Argentine Ambassadors and the ladies of these embassies, and the Belgian Ambassador, accompanied by members of the Embassy but without the Baroness de Cartier, who is ill.

Japan followed Belgium with Prince Tokugawa and Baron Kato. After the Japanese diplomatic mission came the Peruvian Ambassador and Mme. Pezet, who were followed in turn by the British and Italian Embassies. Then came the legations, Portugal leading, followed in order by Norway, Denmark, Siam, Cuba, Venezuela, Ecuador, Honduras, Serbia, Salvador, Finland, Uruguay, Poland, Switzerland, Costa Rica, Guatemala, the Dominican Republic, Haiti, China, Nicaragua, Bolivia, Bulgaria, the Netherlands, Persia, Luxemburg, Panama, Greece, Colombia and Paraguay, with the heads of legations in military or diplomatic uniform. All expressed the good wishes of their Governments to President Harding. Following the heads of legations were Carl Lang, the newly arrived German Charge d'Affaires, and Edgar A. G. Prochnik, Austria's representative, who made their first appearance at the White House. With the diplomatic group was Dr. L. S. Rowe, Director General of the Pan-American Union, and other officers of that organization.

The most conspicuous change from White House receptions of former years was the innovation of the President and Mrs. Harding receiving alone, which was one reason why all 1,400 of the official visitors made their entrance into the Blue Room at the scheduled time. The only pause was following the diplomats, when the Supreme Court waited in the Red Room for the Chief Justice, who entered his former home exactly on time, but was held up passing through the halls to the Red Room by many friends who insisted on shaking his hand. Later both he and Mrs. Taft met many old friends in the East Room, where many international figures lingered to exchange greetings.

Uniforms Outshine Dresses.

The uniforms of the diplomats quite outshone the costumes of the ladies. The latter were distinctly of the daytime and sunlight order, with street dresses or very simple demi-toilettes and hats the rule even among the Cabinet matrons.

Mrs. Harding received without a hat, wearing a very smart gown of bronze satin covered with beading of the same tone.

Mrs. Coolidge wore black velvet with emplacements of Persian embroidery and a large black hat. Miss Catherine Hughes's gown was a one-piece model in French blue, with becoming soft hat to match. Miss Alice Mellon wore black, with short sleeves finished in ruffles of white lace, and white lace finishing the bateau neck. Mrs. Weeks wore a taupe satin of irregular hem line, with a small ostrich trimmed hat to match.

Mrs. Denby's gown was blue chiffon. Mrs. Hoover was a black dull finished fabric on much the same lines as Mrs. Weeks's. Mrs. Wallace wore a dark blue brocade chiffon velvet with dark velvet hat, and Mrs. Davis a draped gown of black satin with black velvet hat.

Mrs. Theodore Roosevelt Jr. wore a black silk crepe in loose hanging panels over black satin, with the top cut with square neck and close little sleeves ending half way between shoulder and elbow. Her hat was a small turban with drooping plume of osprey falling to the shoulder from each side of the plain high crown.

Mrs. Taft wore a combination of beige and French blue georgette with blue velvet hat.

Mrs. Frelinghuysen wore a very smart black velvet dress with black sable scarf.

Mrs. du Pont, wife of the Senator from Delaware, wore blue brocaded chiffon with blue ostrich trimmed hat.

Members of Congress Attend.

Senators and Representatives in Congress, with members of their families, followed the judiciary and former members of the Cabinet, former American Ambassadors and Ministers. These were followed by officers of the Army, Navy and Marine corps in active service above and including the rank of Lieutenant Colonel and Commander. The bemedaled army officers in olive drab with glossy boots and puttees and Sam Browne belts were led in procession from the State, War and Navy Building by Major Gen. James G. Harboard, Assistant Chief of Staff. Navy officers in service uniform, wearing ribbons in place of decorations, were led by Admiral Robert E. Coontz, Chief of Naval Operations. Marine officers in full dress uniform were headed by their commandant, Major Gen. John A. Lejeune.

While the Marine Band played continuously in two relays in the front hall of the White House, the President and Mrs. Harding received from noon until 1 o'clock the following officials and heads of the various civic and patriotic organizations:

The Solicitor General, Assistant Attorneys General, Assistant Secretaries of departments, Assistant Postmaster General, the Regents and Secretary of the Smithsonian Institution, the Civil Service Commissioners, the Interstate Commerce Commissioners, the members of the Federal Reserve Board, the Federal Trade Commissioners, the United States Tariff Commissioners, the Commissioners of the United States Shipping Board, the United States Employees' Compensation Commissioners, the members of the Federal Board for Vocational Education, the Directors of the War Finance Corporation, the Controller General of the United States, the Director of the United States Veterans' Bureau, the Commissioners of the District of Columbia, the Treasurer of the United States, the chief of the United States Bureau of Efficiency, the Director General of the United States Railroad Administration, the Alien Property Custodian, the Public Printer, the heads of bureaus in the several departments, the President of the Columbian Institution for the Deaf and Dumb.

Officials of the following organizations:

The Society of the Cincinnati; the Aztec Club of 1847; the Associated Veterans of the War of 1846-47; the Military Order of the Loyal Legion of the United States; the Grand Army of the Republic; the Medal of Honor Legion; the Union Veteran Legion; the Union Veterans' Union; the Society of the Army of Santiago; the Spanish War Veterans; the American Legion; the Army and Navy Union; the Minute Men; the Society of Colonial Wars; the Sons of the American Revolution; the members of the Oldest Inhabitants' Association of the District of Columbia.

Greet 5,000 in Afternoon.

After an hour for luncheon it was the turn for 5,000 citizens to shake hands with the President and Mrs. Harding. Extra details of police and secret service agents were stationed along the line from the north portico to the Red Room, in the Blue Room, Green Room and East Room and out to the east entrance of the White House.

The Marine Band still working in relays, played virtually every march that has been popular during the past thirty years, and the musicians' two-four time quickened the steps of the visitors as they approached the doorway. Military aids stood in relays at the President's side, announcing the name of each visitor, and when relieved almost staggered to anterooms to rest, but the President and Mrs. Harding, their hands pumped by 5,000 people in four hours and a half, finished the ordeal smiling and ready to converse with friends who had been invited to remain in the Blue Room after the reception.

In the midst of the afternoon line was Urban Ledoux and half a hundred tattered unemployed, who received a cordial greeting from Mr. and Mrs. Harding as they passed through the Blue Room.

WASHINGTON, Jan. 2.—The gates of the White House enclosure were swung back at 2 o'clock this afternoon for the public to enter, and, led by the inevitable small boy, the head of a long column which had dared the January breeze swept forward to the pillared entrance.

The Presidential party stood in the oval Blue Room just out of hearing of the orchestra and the visitors passed at the rate of thirty or forty a minute. This speed was attained through the insistent pressure of aids and attachés, and the President and Mrs. Harding rose to the occasion, meeting the physical test practically without flagging.

The crowd was thoroughly cosmopolitan, representative of many races and nationalities. The children, of whom there were many, received special attention.

"Hello, dearie," the President said to one child who was passing on a paternal shoulder.

The next moment the flickering line disclosed four small negroes marshaled ahead of their mother.

"Why, look who's here!" the President exclaimed as he bent over and smiled into the flashing teeth and rolling eyeballs that were sweeping by. "How are you, youngsters?"

Mrs. Harding smiled and added a pleasant word here and there while she quickly developed an efficient swing of her right arm and shoulder, which stood the strain as well as the President's golf-developed muscles.

Broadway **Saks & Company** at 34th Street

Will Hold Today a Remarkable

Sale of 4800 Men's

FINELY TAILORED PAJAMAS

Regularly 2.50 to 3.50

At **1.45**

A MOST complete collection of well-tailored pajamas, offered at a price which makes them altogether too tempting for casual attention. Each is made over liberal measurements, in woven madras, printed mercerized cloths, and percales, in neat striped patterns and plain colors.

Trimmed with silk frogs and pearl buttons.

Small, medium and large sizes. *Street Floor*

Stern Brothers

West 42nd St. (Between 5th and 6th Avenues) West 43rd St.

FINAL CLEARANCE—Cut Lengths

Dress Silks and Velvets

FOREIGN and AMERICAN WEAVES

At Remarkable Concessions from Former Prices

Plain and Broche Velvets, Voiles, Georgettes, Crepes, Satins, Metallic and Fancy Silks, Black Silks, plain and fancy weaves

IN LENGTHS SUITABLE FOR

Frocks, Blouses, Skirts, Linings and various other purposes.

Silk Dept., Second Floor

JANUARY FUR CLEARANCE SALE

Savings from 35% to 50%

THIS ANNUAL EVENT PERMITS THE THRIFTY SHOPPER SAVINGS ON HIGH GRADE SMART FURS. ALL AVEDON FURS CARRY THE GUARANTEE OF SATISFACTION AND LIBERAL POLICY.

HUDSON SEAL WRAPS AND CAPES—THESE SMART HIGH GRADE WRAPS TRIMMED WITH SKUNK, BEAVER, SQUIRREL AND KOLINSKY, $695. *Now $395*

HUDSON SEAL SPORT COATS—PLAIN, SKUNK, BEAVER AND SQUIRREL TRIMMED, $375. *Now $275*

NATURAL MUSKRAT COATS—PLAIN AND RACCOON TRIMMED, $195. *Now $135*

PLATINUM CARACUL WRAP—KOLINSKY COLLAR, $695. *Now $395*

NATURAL RACCOON COATS—DARK 40-IN. LONG, $295. *Now $195*

LEOPARD SPORT COATS—BEAVER AND RACCOON TRIMMED, $345. *Now $195*

PERSIAN LAMB—SKUNK TRIMMED, $495. *Now $295*

SCOTCH MOLE GROUP—SMART CAPES AND WRAPS OF THESE BEAUTIFUL PELTS, PLAIN AND NATURAL SQUIRREL TRIMMED, $595. *Now $295 and $375*

Other smart furs in Mink, Ermine, Squirrel and Kolinsky

AVEDON

448 Fifth Ave. at Fortieth St.

FULL STEAM AHEAD!

That is the order when the Thompson-Starrett Company gets under way, and there is never a let-up in its activities until the finished building is brought safely and speedily into the port of completion.

THOMPSON-STARRETT COMPANY
Building Construction

Pronouns and Pearls

LAST week we made a mistake in grammar, using *I* when we should have used *me*. Still, like Orientals and Teclas, they mean the same thing.

Tecla Pearl Necklaces with Genuine Diamond Clasps
$100 to $350

Tecla
578 Fifth Avenue—New York
10 Rue de la Paix, Paris
7 Old Bond Street, London

"JUST LOVELY"
DISCRIMINATING LOVERS OF GOOD SOAP WILL GREATLY APPRECIATE
"Erasmic" MIMOSA SCENTED OLIVE
ON SALE AT GOOD DRUG AND DEPARTMENT STORES
Full-Sized Cake Sent Upon Receipt of Fifteen Cents to Cover Postage and Packing.
SOLE AGENTS & IMPORTERS
BENKEN & YATES SMITH CORP.
38 WEST THIRTY-NINTH ST., N. Y.

MONEY deposited with our Special Interest Department between now and

January 10th

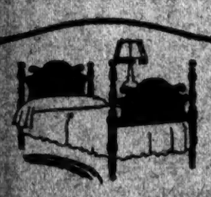
begins drawing interest from

January 1st

A single dollar will start an account. Note the convenient location of our offices.

115 Broadway, corner Cedar St.
20 E. 45th St. at Madison Ave.

Mercantile Trust Company
Member of Federal Reserve System



Colonial Bedsteads

FRANK A. Hall & SONS
Bedding Specialists
25 West 45th St., New York

Excluded.

Ambiguously worded advertisements, intended for insertion in the Automobile Exchange of The New York Times, are excluded through a rigid censorship. If any escape this scrutiny, it will be appreciated if they are reported to the Advertising Department.

HIGH WIND SWEEPS COLD WAVE TO TOWN

Mercury Frolics From Seven Above in the Morning to Same Figure at Night.

CITY SHIVERS IN FRIGID WIND

Skating in Parks Draws Many to the Lakes—Little Warmer Today, Maybe Snow.

A cold wave which swept into town yesterday on the wings of a wind that attained a velocity of forty-eight miles an hour sent the mercury tumbling toward the zero point, bringing woe to taxi drivers, policemen and janitors, and joy to furriers, coal dealers, bootleggers and skaters.

As the mercury fell the red-ball flags used to announce skating in the city parks went up and thousands braved the nipping winds to try out new Christmas skates or legs long out of practice. The one exception was in Prospect Park, where a decision that the ice was "not thick enough sent disappointed hundreds away.

The low mark yesterday was 7 degrees, reached at 9 o'clock in the morning and again at 11 o'clock last night. The average for the day was 12 degrees, 37 degrees colder than it was last New Year's, and 19 degrees colder than the average for the last thirty-three years.

The Weather Bureau, in its forecast at midnight, promised warmer weather today, but it also predicted that the day would be cloudy and that snow or rain would fall tonight or tomorrow.

When the milkmen were making their rounds yesterday morning the thermometer kept above 10 degrees, but with the arrival of a northwest wind blowing thirty-six miles an hour at 8 o'clock the mercury began to fall. At 8 o'clock it registered 8 and at 9 o'clock 7. It was then that janitors' bells began to ring and appeals for "more heat" were heard. The sun warmed things up a bit and the temperature rose slowly until it had reached 15 at 3 o'clock in the afternoon. Then it slipped back again to 8 at 9 o'clock and 7 at 11 o'clock.

Skaters Throng Parks.

In Manhattan the skating flags were hoisted at about 11 o'clock, and by noon hundreds of skaters were cutting figures on the big lake at Seventy-second Street, the Fifty-ninth Street pond, the Harlem Mere and the pond at 103d Street—all in Central Park. Then the Van Cortlandt Park flags were hoisted and large crowds quickly gathered.

The English starlings that for years have found a warm home in the statue of "Justice" on the Brook Avenue side of the Bronx County Court House, at 161st Street, were driven away by last night's cold. A woman who did not give her name went to the Morrisania Avenue Station at 11 o'clock and told Lieutenant John Lake that several of the starlings had dropped to the pavement, stiff from the cold. She said that she had taken three to her home and revived them. Three others which she took to the police station were pronounced dead and given to "Tabby," the station house cat.

An outbreak of fires in Brooklyn was attributed by the Fire and Police Departments to the sudden cold wave. During the twenty-two hours from midnight until 10 o'clock last evening forty-five alarms had been sounded in the borough. Of thirty-three investigated last evening, the majority, according to the police, were caused by weather conditions.

Ten of the fires were due to overheated stoves, several to exposed flames of gas stoves and two to grass fires in the outlying districts which had been spread by the high wind toward residential sections.

During the day 800 men, 12 women and 1 child asked for shelter at the Municipal Lodging Houses, and it was said that the total would exceed 900 before the night was over. The capacity of the houses is 813.

Reports from up-State indicated that the weather was the coldest for this period in many years. Parts of Sullivan County saw the mercury hovering around the zero mark and it was said to have been one of the worst days for motorists that that section had ever known. Numbers of cars were reported stalled along the roadways.

Below Zero Up State.

In Utica the temperature reached 15 below zero during the morning, and remained below the zero point all the forenoon. It was reported that at other points in the locality 20 to 27 below zero had been reached. Albany reported a minimum temperature of 2 below, Atlantic City, 14 above; Boston, 6; Buffalo, 4; Philadelphia, 12; Pittsburgh, 10; Chicago, 14, and Washington, 18.

The Weather Bureau's official report of the arrival of the cold wave said:

"A decided change to colder overspread all Atlantic Coast sections last night, the lowest reading reported being 10 degrees below zero at Northfield, Vt. The cold wave caused freezing temperatures in Northern Florida. Throughout the Eastern interior the temperature is rising slowly and the weather is becoming cloudy."

The force of the wind and tide caused three wire hawsers to snap yesterday at Pier 22, Brooklyn, foot of Atlantic Avenue, when the steamship Constantinople of the National Greek Line was being moored on her arrival with passengers and mails from Patras and other Mediterranean ports.

C. P. Rogers of Richmond, Va., nephew of Charles Reynolds, President of the R. J. Reynolds Tobacco Company, returned on the Constantinople from Asia Minor, where he had been representing the firm's interests. He served with the 113th Infantry, Twenty-ninth Division, which he left with the rank of Captain.

In his opinion the Turks are in a strong military position and eventually will make their own terms.

"When the Greeks attack," Mr. Rogers said, "the Turks fall back, knowing the great difficulty their opponents face in maintaining such a long line of communication as now exists.

"The interest on the national debt in Greece exceeds the entire revenue of the country and it is not possible for a country to maintain a war very long under such conditions. In addition, in Kemal Pasha, Commander of the Turkish forces, the Greeks are opposed by one of the greatest soldiers in the history of the Near East in the last hundred years or more."

THRONG TO SEE 'BLUE BOY.'

London Eager to View the Gainsborough Bought by Huntington.

LONDON, Jan. 2 (Associated Press).—Remarkable scenes were witnessed at the National Gallery today, when great crowds almost stormed the building to see Gainsborough's famous "Blue Boy." Following the announcement that it would be exhibited for a month, beginning today, prior to its shipment to America as the property of Henry E. Huntington of New York and California, who recently purchased it from the collection of the Duke of Westminster.

The public generally had been bemoaning the fact that the picture had been sold outside of England, and the news that it would be brought from the Duke of Westminster's gallery to the National Gallery, to remain only thirty days, brought throngs to the place of exhibition, including many famous artists. So great was the crush that large numbers were unable to get near enough to see the picture.

Aguinaldo Heads Veterans.

MANILA, P. I., Jan. 1.—Emilio Aguinaldo, former President of the Philippine Republic and leader of the Philippine insurrection, today was elected President of the association of Philippine Veterans of the Revolution, succeeding General Manuel Concepcion. Manuel Quezon, President of the Philippine Senate, was elected Honorary President.

"WILSON HOUR" TO AID FUND

Foundation to Start $1,000,000 Drive at Noon, Jan. 16.

Plans for a "Wilson Hour," to be held from noon to 1 o'clock on Monday, Jan. 16, were announced yesterday by Franklin D. Roosevelt, Chairman of the National Committee of the Woodrow Wilson Foundation. The ceremony will mark the beginning of a campaign to raise a fund of at least $1,000,000 with which to endow awards for distinguished public service.

"During that hour contributions will be received but not sought," said Mr. Roosevelt. "Every man and woman connected with the organization will be in home or office ready to receive contributions.

"In this hour in every community in the country, we hope, the friends of Mr. Wilson will stand up and be counted. Every person who stands by the principles for which Mr. Wilson fought will have the opportunity to express his allegiance to the faith that is within him. The 'Wilson Hour' will enable this generation to show to what extent it can recognize greatness in its own time."

Pearl Necklaces
DREICER & Co
Fifth Avenue at forty-sixth

The AEOLIAN COMPANY

In MANHATTAN 29 West 42nd St. | In THE BRONX 367 East 149 St. | In BROOKLYN 11 Flatbush Ave. | In NEWARK 895 Broad St. | In FORDHAM 270 E. Fordham Rd.

This illustration is an actual picture of the instrument presented in this advertisement; but no picture can give you an adequate idea of the beauty of its case and the charm and richness of its tone. Read carefully the specifications given below, and if you are contemplating the purchase of a piano at this time, do not fail to see and hear this wonderful instrument. It is without question the greatest value offered in New York today.

This Beautiful, Aeolian-Built

PLAYER-PIANO

THIS instrument is of a quality which cannot be approached elsewhere at this price.

It is a beautiful player-piano; beautiful in tone and most attractive in appearance. In construction, in durability and in the simplicity and effectiveness of its playing control, it sets a standard far higher than that of the ordinary player-piano.

As a piano, with its regular keyboard for hand playing and practise it is a superb musical instrument, rich and sonorous in tone, capable of winning the enthusiastic commendation of the most critical teacher or musician who plays it.

As a player it combines delicacy and responsiveness to control, with sturdiness of construction that guarantees years of usefulness and minimum of attention from regulators or repairment.

PRICE $545

Convenient Terms

SPECIFICATIONS

Important! — Read Carefully

CASES The Cases for these instruments are made in our own factory by the same skilled workmen who make the celebrated Weber and Steck cases. All case work is doubly veneered inside and out. The exterior is of choice San Domingo Mahogany, rich in coloring and beautifully finished.

BACKS The back of a piano is one of the important elements in its construction, giving it stability and long life. The backs in these instruments are made in our own factories of thoroughly seasoned lumber by expert back makers who also make the backs for both the Weber and Steck pianos.

KEYS The keys used in this instrument are of genuine ivory. This is unusual as the keys of most pianos and player-pianos are of celluloid and other composition. These genuine carefully selected ivory keys used on these instruments are beautiful and durable.

PIANO ACTION The actions are high-grade repeating actions of the most modern design made of carefully selected materials and regulated by expert workmen.

AUTOMATIC ACTION Full scale 88-note Automatic action manufactured in our own great action factory at Aeolian, N. J. The actions produced in this factory are recognized everywhere, both here and abroad as the finest in the world. They are used exclusively in the pianos of Aeolian and Steinway manufacture.

One of these instruments with anything like ordinary care will last a life time

THIS INSTRUMENT CARRIES THE FULL AEOLIAN GUARANTEE

Prices Clipped!
Suits and Overcoats

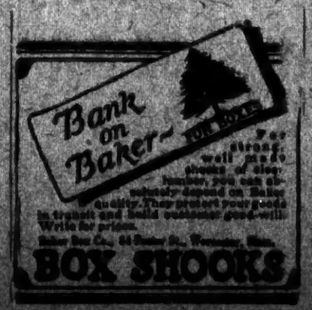
Time! Time to sell the Winter clothes. Overcoats and Suits, every one all wool and well made. Part I. consisting of Overcoats and Suits, 25% off. Part II., also Overcoats and Suits, 15% off.

100	Suits and Overcoats,	$32.50
200	" " "	$36.50
240	" " "	$40.50
250	" " "	$47.50
270	" " "	$48.25

G. E. VINCENT,
356 6th Ave., Bet. 21st and 22nd.

Great from ground or sales field—now planning now

Boston Mail.



For strength, well made sheets of clear lumber, you can absolutely depend on Baker quality. They protect your goods in transit and build customer good-will. Write for prices.

Baker Box Co., 64 Baker St., Worcester, Mass.

BOX SHOOKS

Eighty-Fifth Year

McCutcheon's
JANUARY SALE
of HOUSEHOLD LINENS

THE Annual January Sale of Household Linens and White Goods which commences today at "The Linen Store" presents values greater than any we have been able to offer for a long time.

In anticipation of this event we again went over our entire stock of Household Linens and marked everything on a line with the very latest wholesale quotations. And then in addition we marked a large part of our stocks much lower than even these already moderate figures.

Linen prices have been steadily dropping since the Fall of 1920, but we believe that they have now reached the bottom and we strongly advise our patrons to take advantage of this unusual opportunity to fill their Linen needs.

At New January Sale Prices

Table Cloths and Napkins
Fancy Linens
Face and Bath Towels
Sheets and Pillow Cases
Blankets and Comfortables
Imported and Domestic Lingerie
White Goods by the Yard

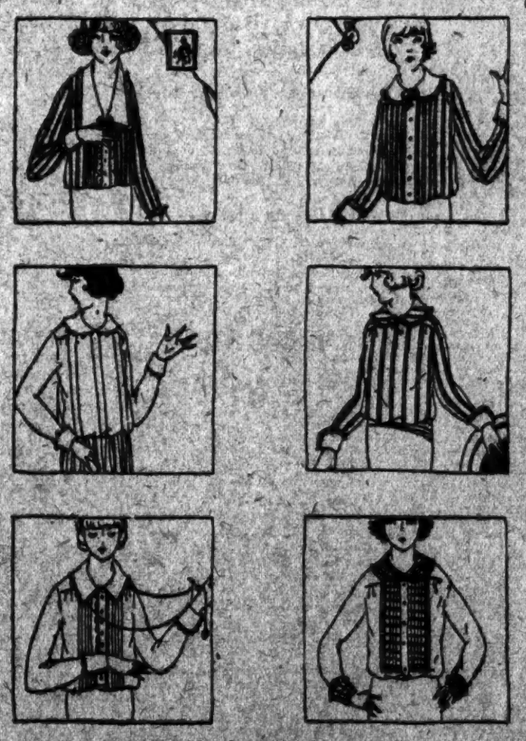
We invite you to visit "The Linen Store" and to see for yourself the remarkable values offered for this January only.

Fifth Avenue, 34th and 33d Streets

FASCINATING BLOUSES DIMITY OR BATISTE

$2.95

ONE WILL AT ONCE BECOME CONSCIOUS OF THE EXTREME VALUE AND CORRECT ATMOSPHERE IN THE BLOUSES PICTURED TODAY. DIMITY OR BATISTE IN ROUND OR VEE-NECK STYLES



AVEDON
448 Fifth Ave. at Fortieth St.
Also at 30 East 34th Street

DISARMS 2, FIGHTS OFF 7, HOLD-UP MEN

Intended Victim Defends Himself With Knife He Wrests From One.

ALL HAVE TO BE PATCHED UP

Police to Capture Three Suspects—Four Rounded Up Soon Thereafter by Detectives.

In a fight last night with seven young men whom he later accused of trying to rob him, Henry Wasnick, 35 years old, of 618 Crown Street, Brooklyn, knocked a pistol from the hand of one of his assailants, took a knife from another, after having been stabbed in the hand, and fought off the seven with the assistance until the arrival of a policeman and three detectives.

The attack took place at Kingston Avenue, near Eastern Parkway, Brooklyn, but before the seven were rounded up neighbors in the vicinity aided the policeman and detectives to capture four of them who had run into an apartment house.

When the seven prisoners had been arraigned by Dr. Parkhill of St. John's Hospital at the Atlantic Avenue Station, where they were locked up on charges of attempted robbery and felonious assault, Wasnick said that about half an hour before he had noticed the seven seated at a table near him in a restaurant at Watkins Avenue, near Rockaway Avenue, in the Brownsville section.

Wasnick said he pulled out a roll of bills amounting to $50 to pay his check, and when he entered the I. R. T. subway station at Rockaway Avenue, a few minutes later, noticed the seven were following him. They got in the same car with him and rode to the Kingston Avenue station. When he hurried up to the street they followed.

He had gone about two hundred feet, he said, when one of the seven, who told the police he was Max Zemowitz, 19 years old, of 305 Chester Street, ran up to him with a pistol and ordered him to throw up his hands. Wasnick said that instead of complying he knocked the gun from Zemowitz's hand and then felled him with a blow in the face. The pistol exploded, drawing the attention of neighbors to the attack on him.

Zemowitz's companions then set on him, Wasnick said, and one attempted to stab him. In wrestling the knife from that assailant he was cut in the right hand, but after he got the weapon he inflicted stab wounds on the hands of Abraham Witdochic, 20 years old, of 670 Dumont Street; Abraham Goldman, 19 years old, of 344 Osborne Street, and Casey Ivanhoff, 21 years old, of 344 Fifty-first Street.

Policeman Windstern of the Atlantic Avenue Station also heard the report of the pistol. He ran up in time to aid Wasnick in the capture of three of the suspects as four were trying to escape into an apartment house. Detective Sergeants McLaughlin, Seckinger and Reynolds, who happened along in an automobile, led two dozen persons of the vicinity into the basement of an apartment house in pursuit of those who had fled. After a brief battle in the dark the detectives dragged them forth. Goldman was one of them. The others said they were Isadore Lasowatsky, 18 years old, of 58 Watkins Street; Alfred Levine, 19 years old, of 173 Riverdale Avenue, and Louis Horowitz, 20 years old, of 255 Watkins Avenue.

SAYS DEMOCRACY IS IN GERMANY TO STAY

Would Have Prevailed Anyhow by Internal Struggle, According to President Ebert.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 2.—Democracy has come to stay in Germany for world economic reasons, according to President Ebert in a special article written for the fiftieth anniversary number of the Democratic Berliner Tageblatt.

"For Germany and for Austria the unfavorable outcome of the World War resulted in the beginning of a new epoch. With their collapse these countries established a liaison with the fundamental principles of democracy as the necessary and inevitable expression of their economic and intellectual development.

"The movement toward democracy was already strong in old Germany before the war. The Berliner Tageblatt particularly was for decades an active champion of the democratic idea. This movement would undoubtedly have succeeded through an internal struggle without the catastrophe of defeat, for modern peoples with their complicated economic apparatus embracing all classes can endure no other system of Government and administration than responsible participation in the destinies of the State. That is what democracy is. The foes of democracy therefore are fighting a hopeless fight as long as the present conditions of world economy endure.

"The ideas over which an interesting and as yet unconcluded struggle is taxing place in Washington—the cry for disarmament on sea and land, the demand for an international conference for the joint reconstruction of world economy—all these are harbingers of a new era against which the old world of ideas with its nationalistic, local, church-tower interests is defending itself.

"I need not emphasize that German democracy with its whole vital life interests and ideals yearns for the victory of the new political world philosophy. In process of this world historical evolution Germany will always be an important factor. To bring this factor to bear to win once more for the German nation the place in the world which it may claim by reason of its cultural and economic importance and the performances of its history and the many sided forces of its peoples, must be the one goal and endeavor of us all."

DINE RABBI KORNFELD.

Association and Jewish Ministers Board Honor New Envoy.

Rabbi Joseph Kornfeld of Columbus, Ohio, recently appointed Minister to Persia, was the guest last night of the Association of Reformed Rabbis and the New York Board of Jewish Ministers at a dinner at West End Synagogue, in West Eighty-second Street, between Columbus and Amsterdam Avenues. Rabbi Kornfeld sails tomorrow to his new post.

Rabbi Samuel Schulman, toastmaster, said that the appointment was a great compliment by President Harding to the Jewish faith. Other speakers were Oscar S. Straus and Henry Morgenthau, both of whom have served as Ambassadors to Turkey, Rabbi H. G. Enelow, Rabbi Clifton H. Levy and Rabbi Elias Soloman.

TWO CHICAGO BANKS TAKE OVER 2 OTHERS

Continued from Page 1, Column 6.

aft and on throughout most of the day. One group met in the Continental and Commercial Building, the other in the offices of the First National. Besides considering the offers of these two banks, the Clearing House Committee considered a third plan whereby the Clearing House Association might take over the properties for liquidation, as was done in the Walsh case. But after prolonged discussion the proposal of Mr. Reynolds and his associates was accepted.

The formal announcement by Mr. Reynolds was as follows:

The Continental and Commercial National Bank and the Continental and Commercial Trust and Savings Bank have taken over the Fort Dearborn National Bank and the Fort Dearborn Trust and Savings Bank, respectively, as at the close of business Dec. 31, 1921.

All deposits in the Fort Dearborn National Bank and in the Fort Dearborn Trust and Savings Bank have been guaranteed by the Continental and Commercial National Bank and the Continental and Commercial Trust and Savings Bank, respectively, and checks drawn against accounts in the Fort Dearborn National Bank will be honored by the Continental and Commercial National Bank, and deposits, including savings accounts in the Fort Dearborn Trust and Savings Bank, will be placed to the credit of depositors on the books of the Continental and Commercial Trust and Savings Bank.

The business heretofore carried on by the Fort Dearborn National and the Fort Dearborn Trust and Savings Bank will hereafter be conducted by the Continental and Commercial National Bank and the Continental and Commercial Trust and Savings Bank, respectively, at their offices, 208 South La Salle Street.

Statement Issued by Forgan.

In behalf of the Clearing House Committee James B. Forgan as Chairman issued this statement about the arrangement:

"Owing to the over-extended condition of Edward Tilden & Co. and some recently made loans and investments which proved to be bad and entailed heavy losses, it was found on examination of the two Fort Dearborn banks by the Chicago Clearing House examiners that the capital of both banks had been impaired.

"It was realized that under these circumstances it was necessary to take such action as would protect the depositors in the Fort Dearborn National Bank and the Fort Dearborn Trust and Savings Bank, who, of course, have a prior claim to the entire assets of the two banks.

"The officers and Directors of the Fort Dearborn National Bank and the Fort Dearborn Trust and Savings Bank entered into negotiations, as a result of which the members of the Chicago Clearing House Association agreed to furnish guarantees to the extent of $2,500,000 satisfactory to the Continental and Commercial National Bank and the Continental and Commercial Trust and Savings Bank to protect them against loss.

"Checks drawn against funds on deposit with the Fort Dearborn National Bank will be honored by the Continental and Commercial National Bank, and deposits in the Fort Dearborn National Bank will be credited on the books of the Continental and Commercial National Bank, while accounts in the Fort Dearborn Trust and Savings Bank will be taken care of by the Continental and Commercial Trust and Savings Bank.

"The Chicago Clearing House Committee assures the depositors of both the Fort Dearborn National Bank and the Fort Dearborn Trust and Savings Bank that their interests have been fully protected, and that owing to the arrangement, entered into by the Chicago Clearing House Association with the Continental and Commercial National Bank and the Continental and Commercial Trust and Savings Bank, they will suffer no loss.

"Inasmuch as Edward Tilden & Co. is interested as minority stockholder in the Drovers' National Bank and the Drovers' Trust and Savings Bank, the Clearing House Committee has had made a special examination of these institutions for the purpose of ascertaining their condition.

"The result of these examinations is such as to warrant the committee in saying that in its opinion these banks are absolutely solvent and entitled to the full confidence of their customers and the public in general.

"In this connection, the committee calls attention to the fact that all the Directors of these, representing the Tilden interests, have resigned from the banks' boards and the following gentlemen have been elected to fill the vacancies.

HENRY M. DAWES, capitalist.
JOHN P. OLESON, Vice President First National Bank of Chicago.
ALEXANDER ROBERTSON, Vice President Continental and Commercial National Bank.
G. F. SWIFT Jr., Vice President Swift & Co.
HENRY VEEDER, general counsel Swift & Co.

Holders of Fort Dearborn Stocks.

The largest holder of stock in the Fort Dearborn National Bank is the firm of Edward Tilden & Co., the head of that concern, who died in 1915, being a brother of William A. Tilden, now President of the bank. When Mr. Tilden died he owned 7,779 shares of the bank's stock and shares in more than ninety other corporations.

The Tilden Company increased its shares in the Fort Dearborn National to 11,675 shares in 1919, and to 20,875 in 1920. Last year when the personal property tax assessments were made it had 21,079 shares in this bank. At $190 a share, the price quoted last week, these holdings represent a value of $4,-215,800.

At the time of the last personal property assessment the Tilden Company owned stock in six other local banks—1,449 shares in the Drovers' National, 870 in the Drovers' Trust and Savings Bank, 380 in the Englewood State Bank, 1,655 in the Fort Dearborn Trust and Savings Bank and 1 in the Northern Trust Company. The value of these shares was then put at $3,214,000.

William A. Tilden, President of the Fort Dearborn, owns 926 shares and Averill Tilden has 502 shares—a total of 1,428 shares. At $190 per share that amount represents $271,320. Under the will of Edward Tilden he formed a trust fund, said to have been about $3,000,000 in 1915, of which Averill Tilden was made trustee. That trust was to continue until the youngest child became 25 years of age. That child was 14 years old in 1915, so the trusteeship continues for four more years.

The holdings of the Swift family in the Fort Dearborn National total 3,740. Edward F. Swift has the most, 625 shares.

The Illinois Life Insurance Company owned 3,274 shares in the Fort Dearborn National when the assessments were filed last year.

Bank Earnings for Nine Years.

The Fort Dearborn National Bank was organized in 1887 with capital stock of $2,000,000. In 1917 the capital was increased to $3,000,000 and in 1919 to $5,000,000.

Between 1903 and 1908 the dividends were at the rate of 6 per cent. From 1907 to 1919 the rate was 8 per cent. Last year 8 per cent. regular interest and 2 per cent. extra were paid.

The earnings for the company during the last nine years are recorded in a financial handbook as follows:

Year.	Amount.	Per Cent.
1920	$965,462	19.30
1919	627,995	12.55
1918	368,835	9.46
1917	...	...
1916	240,000	8.00
1915	*90,871	...
1914	241,682	12.06
1913	*411,352	20.56
1912	289,000	14.45

* Deficit after charging off losses and depreciation of securities.

CHICAGO, Jan. 2 (Associated Press).—Attorneys for Edward Tilden & Co. issued a statement tonight saying that the company was amply solvent and had a large margin of good assets in excess of all its liabilities, but that a portion of the assets were not readily realizable, though perfectly good.

"We expect that all creditors will be paid in full," the statement added.

Inquiry among New York bankers last night disclosed the fact that the difficulties of the Fort Dearborn National Bank were known here last Saturday. One of the New York banks sent a Vice President to Chicago yesterday, not because there had been any call on this centre for assistance, but simply to keep in touch with the situation. It was the opinion that the Chicago bankers were able to cope with the problem without asking assistance from New York.

So far as could be learned the Fort Dearborn Bank was not in close association with New York banking institutions.

The Continental and Commercial National Bank of Chicago has a capital of $25,000,000, a surplus of $15,000,000 and undivided profits of $4,465,000. Loans and discounts total $285,034,000 and deposits $274,979,000.

The Continental and Commercial Trust and Savings Bank has a capital of $5,000,000, a surplus of $5,000,000 and undivided profits of $1,311,000. Deposits amount to $67,000,000 and loans and discounts stand at $46,014,000.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET
SILVERWARE

The Shop of Original Modes
RUSSEKS
FIFTH AVENUE
Between 54th & 55th Streets

New Spring Hand Drawn and Hand Made Dress of Crepe Versailles
$110.00

Paris SENDS THIS SMART FROCK FOR EARLY SPRING AS AN INDICATION OF THE TREND TOWARDS SIMPLICITY. ITS EARLY PRESENTATION BY US IS BUT ANOTHER INDICATION OF RUSSEK INITIATIVE IN ALWAYS FEATURING THE NEW MODES FIRST.

Other New Spring Frocks
$49.50 to $195

Sale—!
Semi-Annual Clearance
(Typical Examples)

Oxfords | Season's novelties included. Extremely effective with sport hose. Were up to $16 | $9.00

Slippers | Satins. Exquisite evening shades. Were $16 to $20 | $7.50

EXTRA SPECIAL—!
High Shoes - Winter's Smartest Models. Many Styles. Broken Sizes. $14 and $18 quality $7.50
Spats—Broadcloth and Meltons. Regularly $5 and $6. Now ½ and less $2.50
Women's Wool Hose. Regularly $3.50 . . . . . $1.45

ALFRED A. KOHN
505 Fifth Avenue at 42nd

Federated Engineers Development Corporation
154 Ogden Ave. Jersey City, N.J.
Founded by a group of America's foremost industrial and technical experts who serve on its Advisory Council.
INVENTORS.
It is a long cry from the crude instrument exhibited at the Centennial Exposition to the highly refined telephone instrument of today, and the vast system of which it is a part.
Your invention may be of equal importance, but it will prove a failure unless properly developed technically and commercially.
Let us develop your inventions.
"Fedco" service will cost you nothing.
Pres. Vice-Pres. Secy.
T. Irving Potter Dr. Charles P. Steinmetz A. Russell Bond

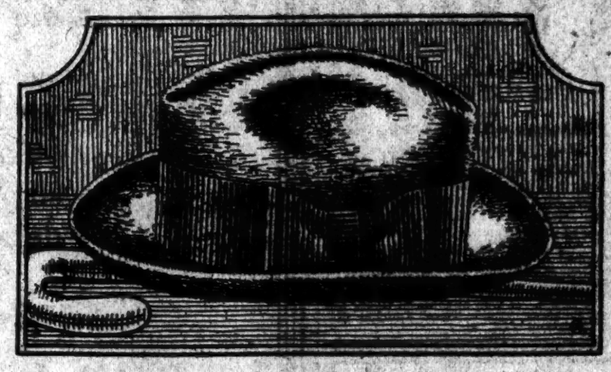
Saks
METROPOLITAN CLOTHES FOR MEN

To Begin This Morning
The Very Important Semi-Annual
SALE of MEN'S SUITS
Former Prices: $53, $55, $58, $60, $63 and $65
Now Reduced to
$44.00

THESE are all Saks Suits, tailored in the usual Saks manner by our own highly specialized organization. At their regular prices they are the best values in New York in strictly metropolitan clothes—at $44 they will move in record time. The patterns are varied and most uncommon, the cloths of superb quality, and no matter which suit a man may choose it will be a value that may be had *only once* in a season.

SMALL CHARGE FOR ALTERATIONS
Fifth Floor

BROADWAY Saks & Company At 34th STREET



Saks & Company Announce the Most Extraordinary Event for Men Held for Many, Many Seasons

2160 Genuine Austrian Velour Hats
At 4.95
—Made in Vienna, and of a quality now being offered in New York at 12.00 and 15.00!

AUTHENTIC Austrian Velour Hats that are a treat to look upon. Finer Austrian Velours are not made. The quality is superb, the soft, deep pile has a feel of luxury, the colors are soft and rich, the lustre is truly that of the old time Vienna velour, and the shapes are those now being worn by men who lean toward the finer accessories. Vienna makes the world's finest velours—Vienna has never made better velours than are these!

Black, brown, nutria, and olive green.

STREET FLOOR

BROADWAY Saks & Company at 34th STREET

BOASTS IN LETTER OF BANK MURDERS

Writer of Epistle Received in Pearl River Gloats Over Slaying Two Clerks.

MISSIVE CONTAINS CLUES

Bears Near-By Postmark and Is Looked Upon as a Drug Addict's Bravado.

A letter purporting to have been written by the bandit who held up the First National Bank at Pearl River, N. Y., and killed two employes of the bank last Thursday noon was received at the bank yesterday. The writer referred to the hold-up in a boastful way and gave the authorities several clues. The envelope was postmarked at a place not far from Pearl River and went through the mails in the regular way.

Detectives have been sent to Paterson, N. J., and telegraph communications have been made with Chicago, Philadelphia and Raleigh, N. C., as a result of information contained in the letter. The investigating authorities believe that the letter was actually written by the murderer, and that he is a drug addict or a demented man who glories in his crime.

It is believed that the bandit is of the same type of criminal as Gordon Fawcett Hamby, who was executed in Sing Sing for a bank hold-up in Brooklyn, where he shot down employes of a bank with the same ruthlessness as the Pearl River murderer showed. There are other cases in criminal psychology of robbers and murderers taking delight in performing reckless, cold-blooded crimes, and then writing boastful letters to the friends or relatives of their victims.

The fact that the Pearl River bandit worked absolutely alone, as far as the authorities have been able to find out, also points to the conclusion that the letter is authentic and not a hoax or the product of a crank's imagination. The detectives say that a man foolhardy enough to attempt the hold-up of a bank single-handed would be just the type to take the risk of writing letters about his act for the sake of self-glorification.

An ordinary yeggman or bank robber, without the complication of drug addiction or cracked mentality, the police said, would have had plenty of assistance in the hold-up, would not have killed except as a last resort, and would not have fled without himself or his confederates taking the money. The amount that the bandit stood to win had his raid on the bank been successful, it was learned for the first time yesterday, was more than $100,000.

It was also learned yesterday that the bandit had purchased two hinges in a Pearl River hardware store and had purchased a 5-cent stamp in the Post Office either the same day of the hold-up or on previous visits to the bank. The hinges were found in the safe deposit box he had rented in the bank. What he did with the stamp is not known. If he is captured, his folly in making purchases in town will make identification easy.

BLIND GIRL'S SIGHT RESTORED AT PRAYER

'Praise God, I Can See Again!' She Cries, as Salvation Army Lassies Surround Her.

Special to The New York Times.

HOLYOKE, Mass., Jan. 2.—Totally blind and making preparations to go to Boston on the morrow to enter a school for the blind, Miss Doris Belanger, 21 years old, of 569 Southbridge Street, had her sight restored at midnight last night, just as the Salvation Army was ending its watch night service in the Army Home in Appleton Street.

Kneeling in front of the preaching platform, surrounded by a dozen Salvation Army lassies, all praying for her, and with more than eighty persons in the hall, Miss Belanger suddenly jumped up and cried:

"Praise God, I've got it! I can see again!"

Adjutant Bloethe jumped to Miss Belanger's side as she started to reel, apparently overcome with joy at the recovery of her sight.

"How many fingers can you see?" asked Mr. Bloethe, as he held his hand before the girl's eyes.

"Five," she said, and then a short test showed that she really could see once more.

Today Miss Belanger is able to read a book and walk about unaccompanied.

3 BURGLARS TAKEN AFTER HARD FIGHT

Dry Goods Store Robbers Beaten Into Submission After Early Morning Chase.

An early morning fight between three burglars and policemen startled people living near East Fourteenth Street and Kings Highway, Brooklyn, yesterday. A dozen shots were fired, and in the hand-to-hand struggle which followed two burglars were so badly beaten before submitting to arrest that they had to be taken to the Coney Island Hospital.

Patrolman John Morrow first saw the men, and watched them slip around into East Fourteenth Street and disappear. Their destination was the dry goods store of Philip Dreyer, at 1,400 Kings Highway, but the street in front of the store was so brilliantly lighted that they approached it from the flank. Morrow found that they first went into the rear of a plumbing store at 1,089 Fourteenth Street, and then broke through a wall to the real estate office of John Gillespie, which was between the plumbing store and the dry goods store.

When Morrow saw the hole in the wall he went out and got Mounted Policeman Charles Schmidt, Sergeant John Bridgegroom and Patrolman James Quigley. The little squad followed through into the real estate office, finding there a big pile of merchandise from the dry goods store brought through another hole in the wall. As the policemen continued through the second hole there came a crash as the men pursued jumped through a window in the rear.

The policemen fired a volley and followed. The chase led over fences and through yards until a high fence stopped the fugitives. One of them turned and struck Morrow over the head with an iron bar, knocking him out. The other policemen, armed with night sticks and clubbing their guns, closed in. The fight lasted fifteen minutes, ending with two prisoners unconscious and the policemen well shaken up.

The two men taken to the hospital gave their names as Emerick Pouseck, 25, of 32 Desbrosses Street, Manhattan, and Joseph Kramat, 22, of 20 Maple Street, Brooklyn. The other man, Nobvich Scholper, refused to give an address. He was held by Magistrate Dooley in $5,000 bail in the Fifth Avenue Court.

W. P. BRINES KILLED IN AUTO ACCIDENT

Man Acquitted a Year Ago in Dartmouth Student's Murder Dies in California Crash.

Special to The New York Times.

LOS ANGELES, Cal., Jan. 2.—William P. Brines, formerly of Philadelphia and later connected with the California Garage and Sales Company of Los Angeles, was instantly killed and Harry Fletcher and A. M. Rupenson, both of Los Angeles, were seriously injured when the automobile in which they were returning from Tia Juana was wrecked a few miles south of San Diego late yesterday. Andrew Millward of Cleveland, who was driving, was so severely injured that he died shortly afterward. According to witnesses the machine was traveling at sixty miles an hour and in making a turn in the road got beyond control.

Leaping from the roadway, the automobile crashed into and broke down a tree eight inches in diameter, uprooted another and brought up against a third. Two of the occupants were thrown clear of the machine and the other two were pinned beneath it.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 2.—William P. Brines, former University of Pennsylvania student, was acquitted in this city on Jan. 29, 1921, of the charge of murdering Elmer C. Drewes, student at Dartmouth College. Drewes's body, an automatic pistol shot through his brain, was discovered propped against a lamppost in the northwestern section of the city on Oct 24, 1920. A few days later the police connected Brines with the murder and a nation-wide search was made for him. He was formally charged with the crime, and about a week later gave himself up on the advice of his attorney.

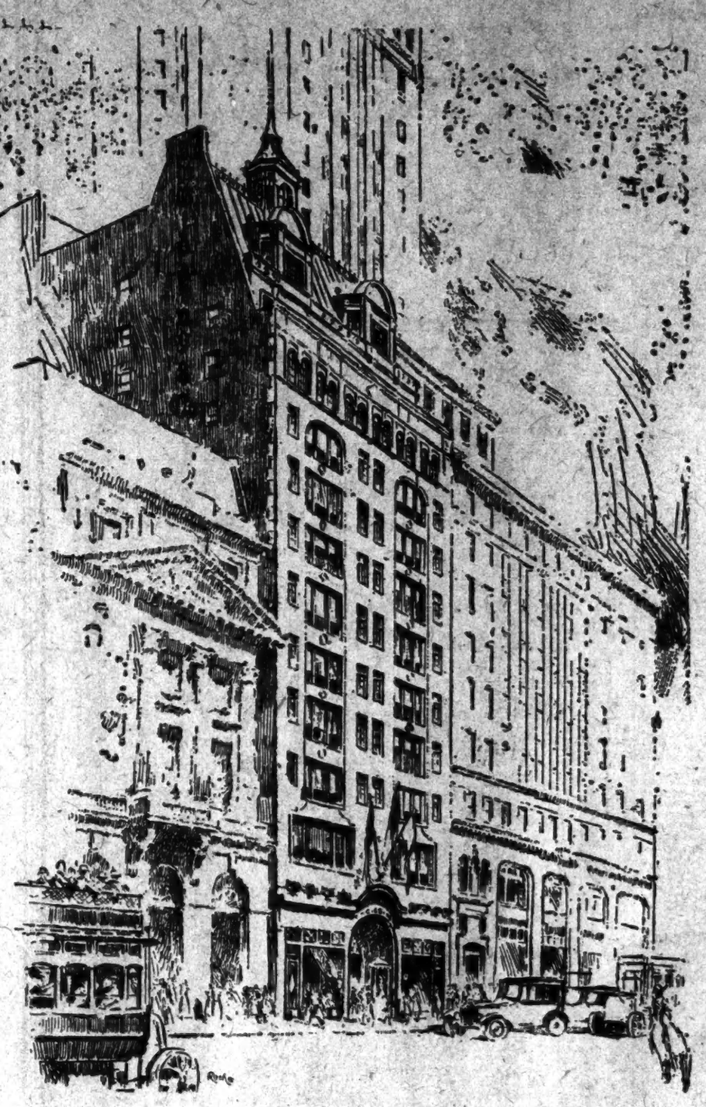
After much litigation the case came up for trial before Judge Ferguson, who took it from the jury and permitted Brines to go free on the ground that the State had failed to establish its case. A short time later, Brines and his mother, Mrs. Anna Brines, left here for the West.

ZITA ALLOWED TO GO.

Ex-Empress of Austria-Hungary to Visit Switzerland This Week.

LISBON, Jan. 2 (Associated Press).—Former Empress Zita of Austria-Hungary, in exile with the ex-Emperor on the Island of Madeira, has finally received permission to visit Switzerland to be present when an operation is performed on her son Robert.

Her application for permission was made some time ago, but there has been considerable delay in securing it from the Allies. It was announced today the ex-Empress would leave Funchal for Switzerland Jan. 4.



Open Today

The New Gidding Building

in Fifth Avenue, just below Fifty-seventh Street

The opening of the new building means a good deal more than just that.

It means, first of all, that there is brought together here a resumé of *Today* in the world of Fashion.

The newest, smartest, loveliest things fresh from Paris. You may select your frocks and wraps for the Riviera here today with perfect confidence that they will be at home in Nice and Monte Carlo. Many advance models not even yet shown in Paris are here; a compliment to our New York Patrons from the great designers on the other side.

If art and commerce ever combine—they are combined here today.

A good many pleasant things have been said of the new building.

"A concrete symbol" said one, himself a great merchant, of "Abstract Good-will."

"Definite evidence", said another, "that Idealism in business pays".

"A fine structure," said yet another, "built out of past faithful effort as a foundation for future service".

Here, we feel that with our broader opportunities have come new and larger responsibilities.

Nor do we in the least exaggerate when we say that today, with the opening of our new premises, the House of Gidding deeply appreciative of the public favour, dedicates itself anew to public Service.

Gidding

FIFTH AVENUE

Paris 56th Street ~ 57th Street London

New York

Orange ROBES

Atelier des Modèles 26 Place Vendôme Paris.

THE HOUSE of ORANGE salutes the HOUSE of GIDDING upon the occupation of its new structure.

A monument to the Gidding Position as leading exponent of Fashion.

ORANGE MANUFACTURING CORPORATION

Annual

SALE OF BOOKS

Clearance of books that have become slightly soiled and shelf-worn.

At Considerably Less Than Our Usual Prices.

Included are books on:

Travel
Biography
Poetry
Standard Works
Religion
Health and Hygiene
Fiction
Business
Essays
Nature and Outdoors
Children's Books

Macy's—Main Floor, 35th St., Rear.

Macy's

Herald Square New York

REJECTED, HE KILLS WOMAN AND HIMSELF

Suitor and Divorcee Who Wouldn't Marry Him Found Dead in His Apartment.

BRUISES REVEAL STRUGGLE

Slayer Shot Through Wrist in Fight to Turn Weapon Upon His Victim.

Her refusal to marry the man who had become infatuated with her in the few months of their acquaintance was believed by the police to be responsible for the shooting and killing yesterday of Mrs. Blanche Keller, 28 years old, a divorcee, in the apartment of her admirer at 307 East Seventy-eighth Street and the suicide of the man, Charles Hirmer, 28 years old. The tragedy was revealed shortly before dawn by Albert Reischek, who shared the basement apartment with Hirmer and who notified a policeman when he was unable to gain entrance.

Mrs. Keller's body showed evidence of a desperate struggle with the man, who had told Reischek he would compel the woman to marry him. Bruises on her shoulders and arms showed she had tried to free herself from her slayer's grasp before he sent four bullets into her head and body and a fifth through his right temple.

In the struggle one of the bullets intended for his victim passed through Hirmer's left wrist. When Mrs. Keller fell dead near the entrance to the apartment Hirmer stood over her body and ended his own life.

Friends of the woman later told the police that when on Sunday evening Mrs. Keller left the Mecca tea room, which she conducted at 236 East Eightieth Street, she told them she had an appointment to meet Hirmer to give him her final answer to his proposal of marriage. She added that she felt despondent, as she feared a tragedy would follow her refusal to marry him. She explained that Hirmer had told her on Saturday that he would not take no for an answer, but that she had replied that she had no affection for him and their marriage would prove a mistake.

The couple were believed to have discussed Hirmer's proposal for several hours before he induced her to accompany him to the East Seventy-eighth Street house. It was evident the man had planned to kill her there. The week before he had purchased an automatic pistol and a box of cartridges and concealed them in the apartment.

When the bodies were found by Policeman Branagan of the East Sixty-seventh Street Station, after he had broken down the door, a box containing all but six cartridges lay on the floor. Near the man's right hand was the pistol.

Reischek said he was certain Mrs. Keller never had been in the apartment before. Friends of the man and the woman said both bore excellent reputations, and that from the beginning of their acquaintance she had tried to dissuade him from pressing his love.

Mrs. Keller was an Englishwoman, while Hirmer came to this country from Munich, Bavaria, about eight years ago. He was a baker in a shop in Eighth Avenue, between 126th and 127th Streets. Mrs. Keller derived a comfortable income from her tea room in East Eightieth Street. She had repeatedly told friends she never would marry again.

Facts Conference—The Facts at Last!

Don't fail to read Roy Stannard Baker's story, written from Woodrow Wilson's secret records. It will continue next Sunday in The New York Times.—

BIG CAR HIT MOTHER AND BABY; SPED ON

Both Picked Up Unconscious in Gutter—In Knickerbocker Hospital, Their Recovery Doubtful.

A young mother and her baby were found unconscious in the gutter at 111th Street and Manhattan Avenue at dusk yesterday afternoon, victims of a big touring car, the driver of which had sped away after striking them and tossing them against the curb.

Daniel P. Bohan of 606 Columbus Avenue and Frank Weick of 282 Manhattan Avenue saw the pair huddled there, cut and bleeding. There were few persons around and no one seemed to know what had happened. So the two men halted a passing taxicab, lifted mother and child into it and took them to Memorial Hospital. That is a private institution, and Patrolman Tracey of the West 100th Street Station was summoned. He called an ambulance and took the injured ones to Knickerbocker Hospital, where late last night their condition was grave and their recovery uncertain. Neither had regained consciousness.

Just as Bohan and Weick were starting from the scene of the accident with mother and child they were joined by a third man who seemed to be the only person who had witnessed the accident. This man had sprinted after the fast-disappearing car, shouting for the chauffeur to stop, but had returned to aid the injured when his efforts proved vain.

From this man the police got the last three numbers of a license plate that, the man said, was of 1921 issue. The numbers, he was sure, were 333.1 The man said there were several persons in the car and that instead of an inclination to stop they appeared to want to get away as fast as they could.

The identity of woman and child remained in doubt for some time, but by means of a wedding ring inscribed "F. E. to C. V., April 27, 1914," and an address in the woman's handbag, it finally was learned that they were Mrs. Cornelia Ehlers, 27 years old, a widow of 215 West Ninety-eighth Street, and her son, Frederick, 2½ years old. The mother, it was said, was employed at that address as a maid in the family of H. C. Ingalls, an architect.

APPERSON AUTOS CUT.

New Beverly Models to Be Reduced $505 to $1,255 Each.

Reductions on the new Apperson motor car models for 1922 were announced yesterday. The new models are known as the Beverly and the reductions from the former Apperson prices range from $505 to $1,255. The four passenger sport touring car will sell for $2,645, four passenger sedan, $3,295; seven passenger sedan, $3,395, and limousine, $4,195.

The Apperson Beverly models will be exhibited for the first time at the national show, opening next Saturday in the Grand Central Palace.

Explosion Costs Boy a Leg.

Boys were dancing around a bonfire in East Fourteenth Street, near First Avenue, yesterday afternoon, among them Harold Selber, 10, of 411 East Fourteenth street. A spark from the fire dropped on a fifty-gallon can of gasolene near-by. An explosion followed shattering the boy's right leg and nearly tearing it off.

GIRL SUICIDE WRITES 'LIFE IS TOO MUCH'

Mercy Rogers, Daughter of a Bellevue (Pa.) Clergyman, Turns on Six Gas Jets.

VICTIM OF DESPONDENCY

Body Found by Friend Who Had Just Returned From Visit to Parents of Miss Rogers.

Apparently on account of melancholia, to which she had been subject, Mercy Rogers, 21 years old, daughter of the Rev. George Rogers of Bellevue, Pa., committed suicide with gas early yesterday morning in her home at 2,466 University Avenue, West Bronx. Her body was found in the gas-filled kitchen of the three-room apartment shortly after 9 o'clock by her friend Clare M. Staple, with whom she had been living since Oct. 1. Marie Schmidt of Toledo, Ohio, had come East to remain with Miss Rogers when Miss Staple left for Bellevue, Pa., for a short visit on the Friday before Christmas and Miss Schmidt arrived on Saturday. She remained with Miss Rogers until New Year's Day. Some time between her departure and Miss Staple's return yesterday the clergyman's daughter wrote a brief note, to which she signed only her initials, and then turned on the six jets in the gas stove. The note, which the police found next to a letter addressed to her by Miss Schmidt, read:

"Life is too much for me. That's all. For pity sake tell Marie."

Dr. John Riegelman, an assistant medical examiner, who was notified, examined the body. He learned from Miss Staple, he said, that Miss Rogers was very moody and subject to fits of dejection. She read many books on psychology and was not interested in light novels. So far as he could learn, he said, Miss Rogers had no men friends. Both she and Miss Staple had been employed since coming to New York, but Dr. Riegelman did not know by whom.

As soon as Miss Staple had received word from Miss Rogers's parents in Bellevue, Pa., she sent the body to the funeral parlors of Walter Cooke, at 6 West Fordham Road, for shipment to Bellevue. Miss Staple then left for Leonia, N. J., with two young women who called for her.

Special to The New York Times.

PITTSBURGH, Pa., Jan. 2.—Mercy Rogers was the daughter of the Rev. George Rogers of Bellevue, a suburb of this city. He is a retired Episcopal clergyman and had been an archdeacon of the Pittsburgh Diocese for many years. His daughter Mercy was a graduate of the State Normal School at Indiana, Pa. For four years she had been secretary to the principal of the Bellevue Public Schools, and last September went to New York to become a secretary to Dr. George Draper, a specialist, at 48 East Sixty-eighth Street.

The Rev. Dr. Rogers said tonight that she never had been ill in her life, and a letter received from her last week indicated nothing wrong.

Newly Arrived from London

A LARGE COLLECTION OF

Swagger English OVERCOATS

$38.75

Lowest Verified Price Elsewhere For Equal Quality $55.

The Result of An Advantageous Special Purchase

Coats from one of the leading London manufacturers. Great, roomy coats, cut on generous, comfortable lines. Made of soft, luxurious woolens. A fabric which provides warmth without weight. Tailored with all the skill and style that characterize English clothes. In short, the coat that the well-dressed man wears, but here offered at impressively less than he ordinarily pays.

The purchase was made by our London office at an opportune moment. Abnormal conditions which prevailed in the tailoring industry in England early this fall prompted this manufacturer to accept our cash offer at an unbelievably low price.

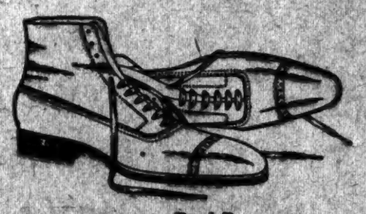
COLORS: BROWN, GRAY, OXFORD, AND HEATHER MIXTURES. SIZES 34 TO 44.

Macy's—Fifth Floor, Front.

R. H. Macy & Co. Inc.

Herald Square New York

Straight English



This English boot is a new refinement of straight line fashioning.

Real Brown Calfskin Leather, only $7.45

Walk-Over

810 Fifth Ave., between 52nd and 53rd Sts.
Other New York City Stores
111 Broadway 1440 Broadway 565 W. 125th St.
1180-72 Broadway 1265 Broadway 34 W. 34th St.
264 Bowery
Brooklyn
1368 Broadway 1401 Fulton St. 1401 Pitkin Ave.
Bronx—737 Melrose Ave. Yonkers, N. Y.—7 N. Broadway
Plainfield, N. J.—131 Park Pl.
Paterson, N. J.—107 Main St.
Complete line of Phoenix and Van Heusen Hosiery

LOANS ON AUTOMOBILES WHILE IN YOUR POSSESSION STRICTLY CONFIDENTIAL PEERLESS SALES CORP.

EXCLUDED.

Anticipated rented advertisements intended for insertion in the Automobile Exchange of The New York Times are excluded. If any should escape this scrutiny, it will be appreciated if the matter is reported to the Advertising Department.—Ed.

VENUS THIN LEADS for VENUS EVERPOINTED and other Metal Pencils

No. 38

15c per box
$1.50 per dozen
7 DEGREES
2B soft and black F firm
B soft H medium hard
HB soft medium 2H hard
4H extra hard

THE name VENUS is your guarantee of perfection—the VENUS thin Leads No. 38 are perfect Leads. Always straight—smooth—long wearing—crumble-proof and perfectly graded.

15c per tube of 12 leads—$1.50 per dozen tubes
Accept only VENUS Leads in VENUS metal-pointed tubes
If your dealer cannot supply you, write us

American Lead Pencil Co., 220 Fifth Ave., New York

VENUS PENCILS are the largest selling quality pencils in the world

Engraved crystal pitcher with sterling silver band, 2 qt. $10.00

SOME of the most simple remembrances and some of the richest gifts come from Ovington's, but, for one as for the other, the proportion of what you get to what you pay is very great indeed!

OVINGTON'S
"The Gift Shop of 5th Ave"
Fifth Avenue at 39th St.

Every Driver An Escort

Genuine

Yellow Taxicabs

are

Heated

To safeguard your health and further insure your comfort every genuine Yellow Taxicab has been equipt with a heater.

This is another step toward giving our appreciative clientele a taxicab service such as the World's Greatest City deserves at the

LOWEST RATE OF FARE IN GREATER NEW YORK

20¢ FOR THE FIRST THIRD MILE

30¢ PER MILE THEREAFTER

1 to 5 Passengers

Clean and Sanitary Cabs

CALL

Lenox 2300

OR

Pick One Up Anywhere

ON EVERY YELLOW TAXICAB

YELLOW TAXI Lenox 2300

Your Symbol of Safety

Consider the Organization back of the Cab

Telesco—the Partition that Telescopes

Look Over Your Office And Answer This

Why, when you buy a typewriter or adding machine that costs a few hundred dollars do you give it such care and study?

Yet office partition that may cost ten times as much, you buy without thought of the future.

Telesco Partition will be giving you service when the rest of your equipment is worn out and gone.

Phone for complete details.

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IMPROVED OFFICE PARTITION Co
28 GRAND ST, ELMHURST
NEW YORK CITY
TELEPHONE NEWTOWN 3400

Our Services Include

Personal Trusts
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FULTON TRUST COMPANY
OF NEW YORK
Member Federal Reserve System
149 Broadway

WOMAN REGISTER TAKES HER OFFICE

Miss Annie Matthews Surrounded by Women Friends at Her Installation.

LIKE A SOCIAL FUNCTION

Says She Intends to Convince the People That the Days of Boss Rule Are Over.

The first woman Register of New York County, Miss Annie Matthews, was inaugurated yesterday under conditions unique in the history of the office. Instead of men crowding the corridors of the building and seeking to congratulate a new incumbent, with a sharp outlook for prospective plums, Miss Matthews was surrounded by women friends who gave the ceremonies the air of a social function.

When she arrived at her new office, Miss Matthews was accompanied by her secretary, Miss Josephine Flynn, and was received by the retiring Register, James A. Donegan, who took office later in the day as the new County Clerk. A gathering of men and women, but mostly women, greeted Miss Matthews with applause and there was much congratulating. The incoming and outgoing Registers had their pictures taken after which Mr. Donegan made a speech, turning over the office to his successor.

"I believe you are the first woman in the United States to be elected to an office of this kind," said Mr. Donegan. "This office is one of the greatest importance, since it concerns itself with all the great real estate interests in this county. Every paper concerning the transfer of real estate and other realty transactions has to be filed in your office. From my acquaintance with you I know you are capable and competent to discharge its responsible duties.

"I also know that you will discharge those duties as economically as I have. This office, since I came here, has become self-sustaining, and in saying this I take none of the credit solely to myself, but rather divide it with the excellent staff of assistants who surrounded me and who have worked so hard to attain that end.

"It was my motto to treat the employes of this office with fairness and justice; as human beings and not as a tyrant. To that I attribute much of the high regard they entertain for me, as evidenced by the diamond ring they recently presented me with. I have no doubt you will treat them in the same manner and that you will retire enjoying the good-will even to a greater degree than I did."

Miss Matthews thanked the retiring Register for his "kind and encouraging words," and said she appreciated the confidence of the people of the county in electing her to the position. She said the important thing before her was to demonstrate to the people the success of democratic principles and to convince them that "the days of czar and boss rule are over."

Eugene J. Reilly, the notarial clerk of the office, administered the oath of office to Edward P. Holahan, who continues under re-appointment by Miss Matthews as Deputy Register; Miss Josephine Flynn, Thomas F. Murray, as cashier, and Miss Loretta Bonner as assistant cashier. Retiring Register Donegan then hastened over to the State Courts Building to be inducted into his new office.

Among some of the women friends of Miss Matthews who attended the reception were: Mrs. Ella Hastings, Mrs. Sadie Garland, Mrs. Elizabeth McDonald, Mrs. Anna Norton, Mrs. May Guttentag, Mrs. Mary Cavanagh and the Misses Jean Keller, Ella Ralston, Rose Bonner, Marion Brandon and Frances Brandon.

HAS RELIEF FLEET READY

But Shipping Board Must Give Private Owners First Chance.

WASHINGTON, Jan. 2.—The Shipping Board is preparing to give the American Relief Administration such shipping tonnage as may be needed for the transportation of grain to Russia after the American private owners have done what they can, Vice President J. H. Smull, in charge of charters and allocations of the Shipping Board, said today. The Jones law provides, Mr. Smull pointed out, that American ship owners and operators shall have the first opportunity, but he indicated that the board was ready to carry the remaining grain at cost.

The board plans, if necessary, to assign thirty 7,500 to 12,000 ton ships to this work. The vessels will sail from various Atlantic Coast ports, including New York, Philadelphia, Baltimore and Newport News and the Gulf ports.

It will take only ten days at the most to outfit such ships as are selected for this service, Mr. Smull said, indicating that most of them could be made ready within three days.

A few days ago, Mr. Smull stated, orders went out to "break out" five vessels at different ports and later five more were ordered made ready and the keepers told to stand by on twenty more vessels. The ships are tied up at the different ports where Shipping Board vessels are located.

WON'T ACCEPT WAGE CUT.

Wood Heel Makers to Walk Out Today If Reduced.

HAVERHILL, Mass., Jan. 2.—The Wood Heel Makers' Union voted today 396 to 10 to reject the proposition submitted by the Wood Heel Manufacturers' Association last week for a wage cut averaging 10½ per cent., to be effective tomorrow. The men were instructed to report for work tomorrow and, if they found notices posted announcing the reduction, to walk out.

Under normal conditions 1,700 workers are employed by the twenty firms involved, but recently only about 1,000 have been at work.

BANCA DI SCONTO OPEN.

But Only for Transactions Preliminary to Financial Readjustment.

ROME, Jan. 2.—The doors of the Banca Italiana Di Sconto were opened today for the first time since the announcement of its financial difficulties last week, but only for transactions preliminary to a readjustment of its affairs.

The employes of the bank passed a resolution today urging the Government to aid in its rehabilitation, so that the bank might be able to resume the conduct of its own affairs in the shortest possible time.

BOMB HURTS 50 BAVARIANS.

Youth Who Threw It and Several Other Suspects Are Arrested.

BERLIN, Jan. 2 (Associated Press).—A bomb was exploded among the crowd listening to a band in the marketplace of Dinkelsbuehl, Bavaria, on New Year's Eve, injuring fifty persons, twenty of them seriously. The thrower of the bomb, a youth, and several other persons, were arrested.

B. Altman & Co.

MADISON AVENUE - FIFTH AVENUE, NEW YORK

Thirty-fourth Street — Thirty-fifth Street

Important New Year Sales

to begin to-day (Tuesday)

A New Purchase of

Women's Coats & Wraps

all fur-trimmed and richly silk-lined throughout; the assortment including many extremely handsome black garments, some with collar of black fox, others with collar and cuffs of karakul; every garment

offering extraordinary value at

$84.00

(Third Floor)

And

Furs and Fur Garments; Women's, Misses' and Children's American-made Underwear; Women's Silk Petticoats; Silks, Velvets, etc.; Household and Decorative Linens; Blankets, Bedspreads, Comfortables, etc.; and All-white Lingerie Fabrics.

Furs

DRASTIC REDUCTIONS

Early Purchasers Will Have the Advantages of a Complete Assortment

Balch, Price & Co.

FULTON AND SMITH STREETS, BROOKLYN

Established Nearly a Century. Block East of Borough Hall

5th Avenue **James McCreery & Co.** 34th Street

Insert—
A Gown of Black Taffeta, softened by an overskirt of Black Spanish Lace and a separate fringed Spanish Lace Scarf $5.00

Below—
Wrap of Peacock Velvet with Moleskin collar and cuffs $9.50

Evening and Dinner Gowns for Misses

39.50 to 95.00

LIGHTSOME, dainty creations of Chiffons and Silken Laces, with panel upon panel which lightly lift and fall with the motion of the dance. Vivacious affairs of Taffeta, quaintly bouffanted and basqued. Models of simple elegance, fashioned from Velvets unadorned but for a corsage-shower or a deft bit of draping. Seintillating effects of Silver Cloth and Silver Laces. Robes bright with sequins or sparkling beads.

All bear exceedingly modest prices as a special mid-season offering.

Misses' Evening Capes

38.00 to 59.50

Radiantly beautiful models of Chiffon Velvets or Silk Velour, some adorned with Mole or generously collared with Mouffion—others unadorned but for large, crushy collars of self-material. All are sumptuously lined. Their prices make known their value far more eloquently than anything we could say.

(Fourth Floor)

JACKMAN'S

Annual Sale

FUR COATS

Direct from Wholesaler to Consumer

NOW GOING ON

America's Largest Wholesale Furriers

35 WEST 35th ST. Established Since 1860 NEW YORK

SALE OF MEN'S SUITS

Made to your Measure

Guaranteed All-Wool

A Made-to-Measure Suit Stays PUT

$27.00 *Formerly Up To $45.00*

In all sincerity we don't believe you can do equally well elsewhere. We have made a real sacrifice at this price.

HENRY A RITCHIE & CO.

HUDSON TERMINAL BLDG. at 30 CHURCH ST. Cor. DEY ST.

Readers of The New York Times are invited to communicate details of any doubtful proposition appearing in the Automobile Exchange columns.

Business Opportunities *(bank and business references required)*, Last Page.

Applicants for Domestic Positions Advertise Under Situations Wanted.

NEW BOROUGH HEAD CHEERED AND KISSED

Julius Miller Receives Two Clocks and a Wish That He May Have a Good Time.

REIGELMANN INSTALLED, TOO

Connolly of Queens Holds a Reception—New President of Richmond Delays Filling 100 Jobs.

After being sworn in at City Hall as President of the Borough of Manhattan, Julius Miller returned to his new office in the Municipal Building yesterday to face several hundred friends and relatives at a reception during which cheers, handclapping and kisses were freely bestowed.

It was with difficulty that Mr. Miller got to his desk, where he was officially greeted by City Magistrate Moses R. Ryttenberg, who congratulated Mr. Miller and then introduced Maurice E. Blumenthal. Mr. Blumenthal, who is blind, drew an analogy between the careers of Mr. Miller and Secretary of Labor Davis, both of whom, he said, had risen from humble beginnings on the east side.

Charles Fredericks, Commanding Chancellor of Pinta Lodge No. 331, Knights of Pythias, presented a clock to Mr. Miller. A few minutes later Paul Moss of the City Athletic Club also presented a clock to the new Borough President, which led one of those present to express the hope that Mr. Miller would have a good time. Among the well-wishers who called upon the new Borough President were:

Judge Jeremiah T. Mahoney, Judge Max Levine, Judge Cornelius Collins, former Deputy Controller N. Taylor Phillips, Wilmark, Benjamin Schlesinger, Senator Irving Joseph, Senator E. Polock, former Senator Abraham Kaplan, Dr. Solomon Goldcranz, Fire Commissioner Thomas Drennan, Benjamin Hertstein, Henry L. V. Connolly, Solon Schenkins, Charles Firestone and Albert Unger.

Miller's Appointments.

After the reception President Miller announced the following appointments: Joseph Johnson, Commissioner of Public Works; James J. Hagan, Deputy Commissioner of Public Works; Theodore H. Ward, Secretary of the Borough; John J. Martin, Secretary to the Commissioner of Public Works; Charles Delany, Secretary to the Borough President, and Louis Wolff, confidential investigator.

Borough Hall, Brooklyn, was the mecca of Democratic public officials and politicians, when Borough President Edward Riegelmann was installed for his second term. Besides County Leader John H. McCooey, the leaders of all the Assembly districts in the borough attended the exercises and the reception which followed. It was estimated that 5,000 persons passed through the reception room and shook hands with the Borough President.

The Borough President announced the reappointment of his entire Cabinet with the exception of the Borough Secretaryship, filled Sarah Stephenson, who held the position, resigned a few weeks ago. Mrs. Agnes Leonard Ward, associate Democratic leader of the Seventh Assembly District, Brooklyn, was appointed to succeed her.

The Borough officials reappointed by President Riegelmann were: Public Works Commissioner Joseph A. Guider, at $7,500 per year salary; Consulting Engineer Phillip A. Farley, $7,500; Superintendent of Buildings A. E. Kleiner, $6,500; Assistant Public Works Commissioner Joseph Donnelly, $4,800; Superintendent of Highways Henry Hasterberg, $3,000; Superintendent of Public Buildings and Offices James H. Byrne, $6,000; Superintendent of Sewers James T. Browne, $5,500, and Frank Fogarty, Secretary to the Borough President, $4,000.

Borough President Maurice E. Connolly of Queens was sworn in by Mayor Hylan yesterday and held a reception later in the Borough Hall, Long Island City. He announced four appointments—Benjamin Margin as Public Works Commissioner; Isaac Russell, Secretary to the President; Joseph Ruppell, Secretary to the Public Works Commissioner and John W. Caveny Superintendent of Final Disposal. All were sworn in by County Judge Burt Jay Humphries.

No Appointment in Richmond.

The new President of the Borough of Richmond, Matthew J. Cahill, took office without making any announcements of appointments to fill some 100 jobs that are now vacant. Cahill, who opposed Calvin D. Van Name, did not have the support either of Mayor Hylan or Charles F. Murphy, and there is considerable speculation as to who will get the places. Mr. Cahill said he might not make any appointments for several days.

Brooklyn Republican leaders flocked to the District Attorney's office to attend a reception given to John E. Ruston, the new District Attorney. Mr. Ruston was an Assistant District Attorney under Harry E. Lewis, who will take up his duties today as Supreme Court Justice in Brooklyn.

Mr. Ruston was sworn in by County Clerk William E. Kelly. He announced that three vacancies on the District Attorney's staff will be filled later. These vacancies were caused by the death of Everett Caldwell, First Assistant to District Attorney Lewis; the recent resignation of Assistant District Attorney Harry Anderson, and the vacancy caused by the appointment of Mr. Ruston himself as District Attorney.

"The staff will go on as it was," said the new District Attorney. "It is a happy family and I am sure it will continue so. I will run the office on the same high plane as heretofore. The people of the county may rest assured that my door will always be open to them."

THE AMERICAN EXCHANGE NATIONAL BANK'S $5,000 TRUST FUND

A New Year's Resolution

"I will establish a Trust Fund in favor of my family. I will not wait until I have enough money to provide sufficient income to keep them in comfort. I will start it with

Five Thousand Dollars

and I will add to it from time to time as I am able. I have securities of that value that I will use for the purpose.

I Will Protect My Family

against loss resulting from their inexperience in making investments. I will name a responsible Trustee who will invest the funds and will pay the income to my family after I am gone."

Send for our Booklet "How to Start a Trust Fund with $5,000"

WE ALSO ACT AS

Executor, Trustee, Custodian of Securities, Transfer Agent, Registrar, Escrow Agent

and transact a General Banking and Foreign Exchange Business

The American Exchange National Bank

126 Broadway (Established 1838) New York

Capital and Surplus - $10,000,000

Strict Censorship

Advertisements published in the Automobile Exchange of The New York Times are first subjected to rigid censorship that all misleading or fraudulent announcements may be excluded. Readers are urged to give information concerning objectionable advertisements that may appear despite the care that is taken.

FIFTH AVENUE *The* McCreery MEN'S SHOP

A Very Important Clearance Sale Of Men's and Young Men's

WINTER CLOTHING

$27.50 Suits Formerly $33.50 to $40.

$37.50 Suits Formerly $43.50 to $55.

$53.50 Suits Formerly $60. to $80.

Here it is, a New Year, and we want to get our stock down—and the best way to reduce stock is by reducing prices—which we have done most liberally. Naturally, the men who buy Suits and Overcoats now will effect handsome savings. If you need a new Suit or Overcoat, it's almost certain you'll find what you want among one of these groups, which we have reduced from our regular stock.

$33.50 Coats Formerly $37.50 to $40.

$43.50 Coats Formerly $45. to $55.

$53.50 Coats Formerly $55. to $65.

4-PIECE GOLF SUITS

$40. Formerly $45. to $60.

$60. Formerly $65. to $75.

These are also our Regular Stock of Golf Suits—made according to the McCreery standard of workmanship from fine Imported and Domestic Tweeds and Cheviots.

5th Avenue **James McCreery & Co.** 35th Street

Second Floor—Use the Special Fifth Avenue Entrance

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

The Big Clearance Is On!

Society Brand

Clothes for Men and Young Men

Our Own Stock And The Maker's Surplus At Big Reductions

Society Brand Clothes are the best investment after all. Hand-tailored quality, all-wool fabrics, and the styles that the well-dressed man can look his best in. In this clearance the maker cuts the prices on his surplus stocks and we cut the prices on ours. You get the benefit of both.

Society Brand Suits And Overcoats

That Were Priced up to $60

$37.50

Society Brand Suits And Overcoats

That Were Priced up to $70

$43.50

In the two lots you'll find all that's best in fabrics, patterns, styles—and we can fit every one. With three months of winter weather ahead, now is the time to buy.

Society Brand Full Dress And Tuxedo Suits

This is the first time this season for an under-pricing on these fine Society Brand Evening Clothes. They have been selling right along for $85, so you can figure the saving for yourself - - - - - - - - - - - - - - - - - - $57.50

GIMBELS MEN'S CLOTHING SHOP—FOURTH FLOOR

Like Putting a New Pad on Your Calendar

—like it in two ways:

The Stick will give some men a shave a day for all 1922. The metal "Handy Grip" lasts for years—Refills at less price. When you need a Refill Stick—buy it and screw it into the "Handy Grip." The soap itself is threaded. And the stub of soap that comes from the socket can be stuck on to the end of the Refill. Colgate's eliminates waste.

At all stores—Complete "Handy-Grip" with Stick, 35c.; Refill Stick, 25c.

COLGATE'S HANDY GRIP

The Refill Shaving Stick

Alexander

The annual sale before inventory has been a yearly event here for over sixty years. The vast stocks carried provide more assortment even in the sale than may be found in most stores regularly.

Men's shoes are $5 to $9.85
Women's shoes $4.85 to $10.85
Children's shoes $3.95 and up

548 Fifth Ave. at 45th St. **Shoes** Sixth Avenue at 19th St.

EMERALITE

For the Accountant

DAYLIGHT is best for the eyes because Nature made it perfect in quality and diffusion. You can have electric daylight on every desk with Emeralite and the new

Daylight Attachment

Better light means better eyes—better work.

H. G. McFADDIN & CO.
36 Warren Street New York City
Makers of Lighting Devices since 1874

Wilson Decided Not to Write History.

He appointed Ray Stannard Baker to construct the story of the Paris Peace Conference from the secret documents in the Hotel Crillon. The story began last Sunday. It will continue every Sunday in The New York Times.—Adv.

CARDIFF'S TIMBER TRADE SECOND ONLY TO THAT OF LONDON. Timber to U. S. A. Used any English port. Fine docks; her fleet; always a return cargo from Cardiff. Booklets from Dotland, 9 E. 40th St., New York, or Development Agent, Cardiff, South Wales.

HYLAN REINSTALLED PLEDGES OLD POLICY

Continued from Page 1, Column 6.

sioner of Corrections; Philip Berolsheimer, Chamberlain; Peter J. Brady, Supervisor of the City Record; John F. Gilchrist, Commissioner of Licenses.

Francis D. Gallatin, Park Commissioner, Manhattan; Thomas R. McGinley, Park Commissioner, Richmond; Joseph P. Hennessy, Park Commissioner, Bronx; John N. Harman, Park Commissioner, Brooklyn; Albert C. Benninger, Park Commissioner, Queens; Edwin J. O'Malley, Commissioner of Markets; Alfred A. Taylor, Commissioner of Street Cleaning; Frank Mann, Tenement House Commissioner; Nicholas J. Hayes, Commissioner of Water Supply, Gas and Electricity; Joseph J. Helwell, Commissioner of Weights and Measures.

Municipal Civil Service Commission—Abraham Kaplan, President; William Draenan (one vacancy). Board of Assessors—William J. Ormond, Andrew T. Sullivan (one vacancy). Board of Furnishes—Grover A. Whalen, Chairman, James A. Hamilton, John F. Gilchrist. Department of Taxes and Assessments—Henry M. Goldfogle, President; James J. Sexton, Richard H. Williams, Arthur E. Murphy, George Henry Payne, Lewis M. Swasey (one vacancy). Examining Board of Plumbers—Michael J. McGrath, Chairman; John J. Hassett, Thomas J. German.

The vacancy in the Department of Taxes and Assessments was caused by the death of Commissioner Joseph J. O'Grady; that in the Civil Service Commission by the Mayor's failure to reappoint Thomas R. Killilea, and that on the Board of Assessors by the Mayor's failure to reappoint Maurice Simmons.

Tammany Cared For.

Practically every Tammany district leader has been taken care of by the Mayor. The last one to receive an office was James J. Hagan, who was appointed Deputy Commissioner of Public Works in the Manhattan Borough President's office.

The Mayor's inauguration ceremony was one of the shortest on record. It was all over soon after noon, and for the rest of the day the corridors of City Hall were deserted.

While the ceremony of inaugurating the Mayor was going on, Murray Hulbert, who succeeds Major F. H. LaGuardia as President of the Board of Aldermen, was holding a reception of his own in the Aldermanic Chamber. The room was crowded, many Aldermen of former years being present. In the throng was Charles Forness, former President of the board. He served during the administration of Robert A. Van Wyck.

The roll was called by City Clerk Michael J. Cruise, and Reading Clerk Frank J. Martin read a communication from the Board of Elections giving a list of city officials elected at the last municipal election. William T. Collins was unanimously elected Vice Chairman. Jacob W. Friedman, leader of the Republican minority, declared that the Republican members had known him so long that they refused to nominate one of their number against him. Alderman Frank A. Cunningham of Brooklyn was unanimously re-elected Chairman of the Committee on Finance.

Although Michael J. Cruise was elected City Clerk last May to succeed the late F. J. Scully, there was some question whether he was elected for a six-year term or only to fill the unexpired term of Scully, and to settle all doubts he was re-elected by the board. The Republicans paid him the compliment of giving him their vote.

Martin J. McGowan was re-elected Sergeant-at-Arms at a salary of $2,000 and eight assistants were elected at salaries of $1,800. Joseph C. Lawler was re-elected Secretary to the Chairman of the Finance Committee and Mrs. Anna C. Dannon was re-elected stenographer to the Committee on General Welfare. These positions pay $3,160 a year each.

Hulbert's Address.

In his address to the board, President Hulbert said he hoped the board would be a working and not a talking one.

"The Board of Aldermen is a law-making body," he said. "It legislates, to a limited extent, for nearly 6,000,000 people. The revision of our antiquated City Charter is now under consideration and the powers and duties of the Aldermen will undoubtedly be very greatly extended. Let us by discharge our duties as to merit the confidence of the people that their interests can be best cared for and protected in the extension of the principle of home rule by giving you their chosen representatives the fullest measure of authority.

"Solon, who set the State of Athens in order and relieved the poor and humbly born from oppression, declared, 'A people always minds its rulers best when it is neither humored nor oppressed, and our immortal Jefferson asserted, 'They are best governed, who are least governed.'

"I trust you will deliberate thoughtfully upon all measures introduced with the principle in mind that less law, but better law; more wisdom or common sense would insure greater benefits and happiness to the people whose servants we are.

"May this be the shortest record in acts enacted but the greatest in results achieved."

Alderman Collins assured the President that the Democrats in the board would try to carry out his suggestions, and he assured the Republican minority members that they would be treated fairly.

"We believe," he continued, "that we have the confidence of the people of this city and we hope so to act in the next two years that no citizen can point the finger of scorn at us." Alderman Friedman assured the Democratic members that the Republican minority would co-operate with the majority.

Aldermen McManus and Keller were then appointed a committee to notify the Mayor that the board had organized and was ready for business. The Mayor, when he had finished with his own affair, visited the board and made a short speech in which he advised the Republican and Democratic members to work together in the interest of the people.

Favors Another Salary Increase.

"When any one comes into my office and offers a suggestion," said the Mayor, "I always ask him if it is in the interest of the people. If he tells me it is, I listen and always try to carry out the suggestion."

The Mayor strongly intimated that he would approve an increase in salary for the Aldermen. Two days ago the salaries of all members of the board were increased by the Board of Estimate from $2,000 to $3,000 a year, but he told them this was not enough.

"The Alderman should receive the best possible salaries," said the Mayor, while the members cheered. "I am not inviting you to ask for an increase," the Mayor continued, "but if you had asked for $500 more when you got the additional thousand, you would have come pretty near getting it."

Controller Charles L. Craig, who drifted in during the ceremonies, having just returned from a ten days' vacation in Canada, also cheered the Aldermen with a promise of more money. He said it was his intention to have the Charter Commission, of which he is a member, provide for $5,000 salaries for the Aldermen. He said he had brought back from Canada a new charter.

"The fundamental principle of the document," he said, "is that legislation for the City of New York is to be enacted in New York by the Board of Estimate and the Board of Aldermen, a New York legislative body, instead of by our friends up-State in the Senate and Assembly.

"I think that the members of the Board of Aldermen are fully entitled to have that increased salary if it is to have full legislative powers. There is no reason why it should not become a training school for the statesmen of New York City. I think the members of the Charter Commission will have some contest if they try to whittle down that $5,000."

The Controller said he thought there was a provision in the present charter that the Controller should be a member of the board, but that he had been unable to find it.

"Nevertheless," he said, "I have bought a camp stool and I am going to bring it over when you vote on special revenue bonds."

Speaking of the charter he had prepared, the Controller said:

"I wrote it on birch bark and caribou hide with the juice of hemlock mixed with spruce gum, with a porcupine quill for a pen, in a temperature of thirty-five degrees below zero. That ink combination is the only fluid that won't freeze in that temperature."

Former Governor Alfred E. Smith, who was inaugurated President of the Aldermanic Board four years ago, entered the chamber and was cheered as "our next Governor." He was invited to the speakers' stand and warned the Administration that the people at the last election had placed great responsibility "squarely on the shoulders of the Democrats to make good."

Text of Mayor Hylan's Inaugural Message

Following is the second inaugural address of Mayor Hylan, delivered yesterday when he was sworn in for his second term:

Ladies and Gentlemen: We enter upon a second term of office with the most emphatic vote of confidence ever bestowed upon a City Administration. This is very heartening and encouraging, but is not to be construed as a compliment or personal tribute to any individual.

The positive approval which has been given to our past service should create a sense of grave responsibility in us to whom the management of the affairs of the city has again been entrusted.

It is incumbent upon every one of us to see to it that the confidence reposed shall not suffer by any improper act, personal or official, but that every faculty and effort, aided by the administrative experience gained in the last four years, shall be engaged with zeal and courage to serve the public welfare faithfully, honestly and efficiently.

Perversion of City Government—Four years ago, upon entering office, we found that the machinery of our City Government had ceased to function for the public good; that the direction of municipal departments had been delegated to unsympathetic individuals or seized by unofficial bodies neither responsible nor responsive to the people, and that the principal beneficiaries of Government in this city appeared to be the political and financial manipulators and the ever-grasping public utility and corporate interests. Our City Government had become a perversion of all that it ought to have been.

In our endeavor to break the shackles which were preventing municipal progress we were subjected to the bitterest and most malignant vilification by the controlled press, powerful interests, so-called reform associations and every sniping and snooping organization which we had thrown, bag and baggage, out of the City Government.

Notwithstanding the vile abuse and misrepresentation which were hurled at us by these disappointed interests, the people of this city, recognizing the vicious source of the unwarranted attacks, refused to be misled. This attitude was reinforced by repeated manifestations of public confidence in the city administration; and at the appropriate time the people gave striking evidence of their ability accurately to weigh and determine the vital questions affecting their welfare and happiness.

Issues of Campaign—In the last campaign the plain people of this city and those working in their behalf were opposed by the exploiters of the public and the predatory special interests and their agents. The principal question at issue was whether government of the people, by the people and for the people should be continued in the City of New York, or whether up-State politicians and self-seeking interests should seize the reins of City Government, spend the people's money, control the public schools, increase gas, telephone and electric rates, boost carfares on the people's subways, and direct the municipal Government for the benefit of profiteering corporations and the favored few at the expense of the masses.

The answer of the people was given in no uncertain fashion. Having carefully watched every step of the present Administration, they concluded to continue in office those public servants who, though without a knowledge of the arts and wiles of tricksters, had nevertheless given a good account of their official stewardship.

Press—While no city administration need expect approval as a matter of course, some limit should be placed on the foolish antics of unfriendly armchair newspaper writers with no first-hand knowledge of City Government or affairs.

One of the silliest imputations made by a particularly hostile newspaper was that there has been too much "self-complacent prating" about the City of New York. This is the same newspaper, by the way, which has persistently adhered to its policy of misrepresenting conditions in such an apparent effort to wreck the city by inviting vicious characters to ply their trade here.

Civic Pride—But regardless of the misstatements so recklessly made by the hostile press the people of New York are proud of their city. In common with them, we have glorified its splendor and progress. It is our determination to continue to do so. Whether paid libelers, who are trying to pull down the pillars of the edifice in which they stand, like it or not, we propose to continue to speak well of New York and to proclaim, without fear of successful contradiction, that it is the finest city on the face of the civilized globe.

While the municipal Government remains in our hands we shall not only speak well of our city, but we must see to it that we discharge our full obligations as trustees of the rights of its 6,000,000 people.

Proved Objections—Our duty does not consist merely in preserving the city as we found it. In regard for our oaths of office will lead us to recognize the necessity of improving our several trusts and thus contributing to the prosperity and progress of our city.

Guided by the lamp of experience we shall go forward on the paths of progress already blazed, ever mindful that the enhancement of municipal achievement and growth will best attest to our unselfish devotion and unflagging interest in the public weal.

Most of the members of the present Administration have been at the head of their departments for the last four years; others have been appointed from time to time, but all have had ample opportunity to familiarize themselves thoroughly with the smallest detail of departmental administration.

Intimate acquaintance and large experience with municipal affairs is presumed to have been gained by all Commissioners. I stress this point at the beginning of our second term, for this experience must be brought to bear not only in handling effectively the daily routine, but in wisely forecasting, evolving and bringing to fruition constructive plans for the future. The next four years must be years of exertion and service, not inaction and relaxation.

Personal Responsibility of Departmental Heads—That there may be no misunderstanding, let me state emphatically that Commissioners will be held personally and directly responsible for every detail of the administration of their departments, and the consequences of any breakdown will be summarily visited upon the department head involved.

Admonitions to Commissioners—It will not be amiss to restate at this time some of the things which were enjoined upon department heads during the last four years. These directions pointed to the necessity of making frequent and thorough surveys of departmental activities in order that familiarity might be had by the Commissioner with conditions that prevail in his department; the elimination of wastefulness and extravagance in all items of public expenditure; the insistence upon a fair day's work for a fair day's pay, with no toleration of negligence, incompetency or inefficiency; and the constant reminder that we are the trustees and servants of our fellow-citizens and not their masters.

These admonitions are again enjoined upon all department heads with additional emphasis, for no departure from the standards of efficiency, economy and service will be countenanced. Commissioners will best justify their continuance in official place by a conscientious discharge of their duties, a plain and simple standard in public and private life, and a careful avoidance of those individuals and interests who seek to ingratiate themselves with the City Government for the purpose of advancing private and sinister designs.

Maximum Service from All Employes—The time has come when the people rightly demand that service in their employe shall be performed faithfully and efficiently. This is a requirement in private employ. The city cannot and will not accept lower standard.

Department heads should estimate the value of an employe by his fidelity and usefulness. Derelictions of employes which may bring odium upon the Administration cannot be condoned, nor will there be any exemption for the Commissioner from the drastic action which will follow any serious departmental shortcoming.

Substantial increases have been granted to all city employes during the last four years. It will be acknowledged that the treatment they have received, both in salaries and improved working conditions, has been more generous and considerate than that accorded them by any other Administration.

Notwithstanding that private employers have of late been reducing salaries and wages, and in some instance dropping great numbers of their employes, there has been no such disposition on the part of the City Government.

While the city seeks to be a model employer, it should be impressed upon every one connected with the municipal service that this humane treatment is not intended to provide a convenient cover for the shirker, the money-grabber, the trouble-maker, the scandalmonger or any one not serving a useful purpose.

Full Time and Service—Commissioners must see to it that they, in addition to their deputies and employes, are at their desks promptly at 9 o'clock in the morning; that the duties of their respective positions are faithfully performed throughout the day, and that no one leaves before 5 o'clock in the evening.

Employes addicted to gossipping, dawdling and the perusal of newspapers on the city's time and at the city's expense should be given an opportunity to indulge in these proclivities in fields other than the city service. Let it be known that tenure of municipal office is entirely dependent upon ability and merit, and any failure to render the best possible service will be met with dismissal from the city employ.

Employes Must Be Courteous—As our citizens have a right to protection from inefficiency and incompetency in the public service, so, too, they have a right to receive courteous treatment from those city employes with whom business relations bring them in contact.

The comfort and convenience of the public must be subserved. A scowl and a growl are not an answer to the civil question of a taxpayer. Politeness and courtesy are due to those from whose pockets our salaries are paid. Let the conduct of city employes be reflective of the attitude of this Administration, which is to treat courteously, cheerfully and considerately every citizen, regardless of his race, color, creed or condition.

Economy Demanded—Our plain duty to the people is to see to it that taxation is reduced to the minimum expenditure required for an economical operation of government. This is common honesty. With this in mind, every item of departmental expenditure must be limited to the lowest point consistent with effective service, all unnecessary positions should be abolished and the employment of any individual whose services are of scant or doubtful value should be discontinued forthwith.

The personal responsibility devolving upon every department head for an efficient and economical administration will lead to the closest scrutiny of public expenditure and an emphatic refusal to forward for consideration any contemplated request for an appropriation not justified by urgent municipal need.

New and increased sources of revenue from the various privileges the city has at its disposal should be given thoughtful study and recommendations to this effect are solicited and expected from all department heads. Suggestions for the improvement and betterment of the city service should be invited from all employes.

We must not add to the heavy burdens already imposed upon the people of this city by Albany misrule and the heartless exactions of trusts and monopolies. A sword as to these two exasperating elements of public oppression may be in point.

Burdens Imposed by the Legislature—From time immemorial the Legislature at Albany has been the paradise of those seeking special advantages. Pernicious schemes for exploiting the people have been ruthlessly enacted in defiance of the protest of those who must pay the bills created thereby.

This city has witnessed the enactment by the Legislature, under pretended solicitude for the public good, of laws creating a Transit Commission and a new Public Service Commission, both bodies now dominated by former members of a discredited City Administration.

Transit and Public Service Commissions—The Transit Commission whose apparent purpose is to nullify the subway contracts and take away the five-cent fare, has seizure proceedings at the expense of this city, to give an airing to the iniquities of the traction corporations which were long since uncovered by the investigation of the Board of Estimate and Apportionment. The Public Service Commission, in addition to its assumed practice of ruinating everything but the corporations it was created to regulate, has given indication that it is not averse to the appeals of the telephone and other public utility higher-fare seekers.

Port Authority—In addition to these two State bodies, the city has had foisted upon it a so-called Port Authority. The port plan of this Authority follows for the most part the original plan of its predecessors, the New York and New Jersey Port and Harbor Development Commission, which sought to develop the Hackensack Meadows and Newark Bay at the expense of the City of New York. This had been done despite the fact that the city has formulated a plan of its own far less costly and of more direct benefit to the people of New York. In any event, there is no room for two projects.

Danger of Superfluous State Agencies—The existence of this Port Authority again demonstrates the danger of having Albany create boards, commissions and bodies not responsible to the people.

This seizing of municipal functions by superfluous State-created agencies and the disregard of the rights of the people of this city by the Legislature are fast becoming unbearable. The responsible municipal officials cannot plan and execute constructive measures in the interests of the people if the policy of legislative obstruction is to be continued.

Home Rule Denied to New York City—We have asked the Legislature every year since I have been in office to give to the people of New York City the same right to govern themselves as has already been given to second and third class cities up the State. Had this power been granted it would have made it possible for the City Administration to effect economies and to make more efficient the transaction of city business. But home rule for New York City has been steadily denied.

The refusal of the Legislature to permit the City of New York to conduct its own affairs, untrammeled by legislative interference, can only be construed as an obvious attempt to obstruct the City Administration in its endeavors to reduce the tax bills already skyrocketed by mandatory legislation, direct State taxes and other legislative impositions.

To add insult to injury, the Legislature has sent a committee to New York to investigate the financial condition and business of our city, and the sum total of this committee's labors has been to touch the pockets of the taxpayers of this city to the tune of several hundred thousands of dollars.

The conference which I called in this building of the Mayors, Corporation Counsels and members of the Legislature from the cities throughout the State, unmistakably demonstrated that the City of New York is not alone in the difficult problem of protecting its citizens from legislative raids and freeing them from the strangle-hold of public utility corporations. I sincerely trust that the memorandum recently filed at Albany by the State Conference of Mayors, asking that no new laws be enacted which will compel cities to spend more money, will receive the generous treatment it so justly deserves.

Opposition to Corporate Greed—For fear of possible misconstruction, let me say that the unalterable opposition of this Administration to certain gigantic aggregations of corporate capital has not been because of the size or wealth of these combinations, but solely because of their vicious conduct and inordinate selfishness.

These great trusts have such a firm grip on many of the commodities of life that competition is an unknown factor and the people have no option but to pay the price exacted.

Cost of Living Too High—At the present time, the cost of living is too high. The ordinary food necessities cost too much. The price of eggs, milk, meat and vegetables is still too great. The cost of fuel and clothing is also too high, as is the cost of the service for public utilities.

There is no excuse for the private gas companies charging $1.25 to $1.50 for one thousand cubic feet of gas when the statutory rate is 80 cents. There is no excuse for the electric light and telephone companies charging about 25 per cent. more for these services than a year ago.

The people of the City of New York pay more for utility service to the private utility corporations each year than they do for the Government. As in the past, it will be the determination of this Administration to see that every agency is exerted to the utmost to bring down these excessive charges for the service of public utilities.

The people have looked in vain for an atom of consideration from the food monopolies controlling the necessaries of life. Any request for the relinquishment of some of the vast private profits for the public good has been treated contemptuously. Yet it behooves these food gougers, whose vision is not utterly beclouded by selfishness, to take heed that any serious economics collapse must involve their own enterprises, and that the time may come when a long-suffering people, goaded by the rapacity of corporate greed, will insist vehemently upon an immediate and sweeping correction of abuses.

Policy of Administration—This City Administration will continue to call repeated attention to the necessity of cheapening the cost of foodstuffs, to fight any attempted rate increase for gas, electric light or telephone service or on the transit lines in this city, and to resist the imposition of additional burdens upon the backs of the people. We shall continue to battle for those who have exposed their trust in us until existing evils and injustices have been wiped out or effectively remedied in accordance with the American standard of equality and justice.

In this connection, let me remind you that every department of the City Government should be administered to make it easier for the average person, whose expenditures must be measured by fixed or meagre incomes, to live as comfortably and conveniently as possible.

I have hardly done more than present a brief outline of our duties which are a call for supreme effort and industrious application from the humblest worker to the head of a department.

As we step over the threshold of another term, let us be mindful that we have been put in public place to protect with vigor and determination the rights of the public and to assure to all the people the maximum benefit accruing from an earnest, honest and economical administration of municipal affairs. We need no greater incentive to conscientious endeavor.

Though our sense of responsibility is grave, let us trust in the guidance of Providence, who has ever aided honest purpose, and in that forbearance and co-operation which the plain people have always so wholeheartedly extended.

HANAN SHOES

for Men for Women

SALE

Announcement

For All Our Shops

The Shoe Means Nothing; The Maker Means Everything

Thousands of pairs of Shoes at reduced prices, but of unreduced Hanan Quality and Handiwork.

Shoes Now Exempt From Luxury Tax

ELEVEN SHOPS THROUGHOUT GREATER NEW YORK

HANAN & SON

Follow Coronado

FOUR hundred years ago, that spirited adventurer, Coronado, set out to find in the vast, unknown Southwest the "Seven Cities of Cibola."

Today, those golden cities of ancient legend actually exist—their marvels yours to discover on the way to California.

Enchanting New Orleans—historic Houston—the inspiration of the Alamo in San Antonio—El Paso with its colorful scenes—Los Angeles—Santa Barbara and the California beaches bathed in sunshine and San Francisco—here is a modern adventure in discovery more beautiful and interesting than bold Coronado's most vivid dreams.

Take the Sunset Route to California

Every mile a scene worth while

New Orleans SUNSET LIMITED San Antonio

Los Angeles San Diego San Francisco

Operated over a mild, sunny route all the way, free from ice and snow. Observation Car, Through Dining Car and other comforts of modern travel. Daily Through Tourist Sleeping Car Service between Washington, D.C. and San Francisco. Through Sleeping Car three days a week in each direction between New Orleans and California via Globe, Arizona, affording convenient service for the side trip to ROOSEVELT DAM or the 120-mile detour by automobile over the entire length of the APACHE TRAIL between Globe and Phoenix.

Connecting at Yuma with the San Diego and Arizona Ry. for San Diego

For Information and Literature address

SOUTHERN PACIFIC LINES

A. J. Poston, General Agent, Passenger Dept.,

Room 3613 165 Broadway Phone Cort. 4890

The Annual Sale of Commercial Stationery

This event means more than an unequaled combination of prices and values. It comes as an assurance to the business man. It tells him that R. H. Macy & Co are waiting to serve him; that we are continually watching his office needs, and are ready to supply them at lowest-in-the-city prices.

Bound Books 79c
Our Usual Price Would Be 94c.
200-page books with double or single entry ledger, journal, cash, etc.

Column Books 89c
Our Usual Price Would Be $1.29.
Size 11¼ x 14½. 150 pages ruled in 4 columns and up.

Loose Leaf Ring Book Covers Each, 47c
Our Usual Price Would Be Up to $1.69
Open end, or side opening. Pocket sizes.

Telephone Directory Covers 69c
Our Usual Price Would Be 98c

Cash Box 98c
Good quality black japanned tin; two keys and strong handle. Size 5¾x8¼.

Telephone Indexes 13c

One Drawer Wood Cabinets
Oak finish. Size 3x5 inches $3.74
To hold cards. " 4x6 " 4.89

Oak Filing Cabinets complete 47c
Hinge cover. 100 cards and index from A to Z.

Fibre Waste Baskets 69c
Wood bottoms.

Pencil Erasers 7c

Venus Pencils doz. 79c
All grades with erasers.

Mongol and Mikado Pencils Doz. 39c

Ink Pads each 13c, 19c and 34c
Self-inking. Three sizes, in black, red, green or blue.

Stafford's or Carter's Ink Quart Bottle 69c
Blue black and jet black.

Carter's Paste quart bottle 89c
Our Usual Price $1.44

Paragon Eye Shades each 8c

12 inch Rulers each 5c
Brass edged.

Typewriter Ribbons 39c
Our Usual Price 54c
Black, blue or purple to fit all standard machines.

Carbon Paper Box, 39c
Our Usual Price Would Be $1.49.
Macy's "Reliable" carbon, 100 sheets to a box. Letter or legal size. Black, blue or purple.

Stenographers' Note Books Doz. 34c
60 sheets, good quality paper to a book.

Macy Typewriter Tablets, 23c
100 sheets of good quality paper, white only.

Typewriting Paper 59c
Good quality paper, size 8½ x 11. 500 sheets to a package.

Manila Second Sheets 23c
Package of 500 sheets.

Typewriter Oil Bottle, 4c

Glass Base Pen Racks 39c

Business Envelopes 69c
Box of 500.
Good quality paper, size 6¼ x 6¾.

Parcel Post Scales $3.89
Capacity 20 lbs. Automatically indicates the cost of shipping a package throughout the United States, according to zone.

Wire Letter Trays 13c

Calendars
"Bunch of Dates" pads, weekly or daily reminders for 1922, and many others, also large calendar for the desk, ruled for hourly appointments. $1.39

Adding Machine Paper Roll, 8c

Manila Letter Folders 47c
Package of 100.

Hand Blotters 4c
Package of 25.

Pay Envelopes Thousand 69c
Our Usual Price Would Be 94c.

Macy's—Main Floor, 34th Street, Home.

R. H. Macy & Co. Inc.

HERALD SQUARE NEW YORK

More Security for Our Clients

We have continued the policy of past years of adding to the protection of our depositors and policy-holders by reserving from earnings a very substantial sum for their protection.

This year we have transferred $1,500,000 to capital from undivided profits. Both as a title and mortgage company and as a trust company we are second to none in safety, usefulness and progress.

STATEMENT AT THE CLOSE OF BUSINESS DECEMBER 31, 1921.

RESOURCES		LIABILITIES	
Public Securities. These are United States, State and Municipal Bonds.	$3,105,027.05	Capital	$7,500,000.00
		Surplus	11,000,000.00
		Undivided Profits	584,427.23
		Due Depositors. All of the four items above are covered by cash in banks, bonds and mortgages, public and other securities.	33,773,078.78
Other Securities. These and the public securities are carried at valuations below the market by $ 859,201.62	5,739,588.54		
		Certified and Officers' Checks. Checks certified in the ordinary course of business and deducted from amounts due to depositors.	881,057.63
Bonds and Mortgages. These mortgages are our stock in trade for sale to our clients.	13,987,042.11		
		Dividend Declared. Payable Jan. third from the earnings of 1921.	300,000.00
Loans and Discounts. These loans are payable on demand or on certain due dates, with ample security protecting collateral loans.	20,521,281.19		
Accounts Receivable. Including accrued interest and our fees for title insurance.	935,994.79	Reserve for Taxes, Interest and Expenses. Set aside from earnings for taxes, interest and other expenses not yet payable.	731,936.90
Real Estate. Principally the five buildings wholly used in our business.	2,831,722.81		
Cash on Hand and In Banks	7,649,844.55		
Total	$54,770,500.54	Total	$54,770,500.54

TITLE GUARANTEE & TRUST Co

MANHATTAN
176 Broadway
137 West 125th Street
STATEN ISLAND
90 Bay Street, St. George

BRONX
370 East 149th Street
QUEENS
350 Fulton Street, Jamaica
Bridge Plaza North, L. I. City

BROOKLYN
175 Remsen Street
196 Montague Street
NASSAU COUNTY
Mineola

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

BATTEN

The Asset of Friendship

To the man who never heard of you, you do not exist

THERE are firms that have advertised for years, but neither they nor their advertising agencies have ever known why. Such advertising has frequently been successful. About once a year the advertising agent or the advertising manager presents a carefully worded brief, outlining the progress of the advertising for the past year and recommending the steps to be taken in the coming year. They talk of "demand," of "prestige," of "selling by the printed word," of "business insurance," of "good will."

They *never* tell it simply enough. Maybe no one can. But if someone only would, there might be fewer cancellations of advertising and fewer people who wonder if it really pays. For the people who belittle their advertising do not really know why they are advertising, and the advertising promoter who combats this belittlement but cannot prevent it, cannot tell them why.

IN analyzing a market it is customary to say that there are a hundred million people in the United States.

Of these hundred million, how many can you call by name or designate in some other definite way, such as "The fellow who moved into the house that Mrs. Edwards vacated," or "That new stenographer in Wilcox's office," or "The red-headed Pole who runs the newsstand where I buy my evening papers"?

Enumerate all the people whom you know well enough to recognize if you encountered them unexpectedly in a railroad station.

Unless you happen to be a celebrity, about the same number of people are aware of your existence as you yourself know of. To increase the number of people who look upon you with a friendly interest is to increase the fulness of your life.

It is a wonderful thing to know a man or a woman.

We lend our friend our house when we go away for the summer; we lend him our money—shove it toward him more eagerly than he grasps it—on the bare suspicion that he needs a loan. Our best meals are when he comes to dinner. If he is sick, we think no act an inconvenience that may testify to our sympathy. His death leaves a hole in our life.

Why?

Because out of the throng of a hundred million, he is the one whose markings we know. The hundred million are shadows. The man we know is real. Our friend may be far from perfect—there may be thousands around us as likable as himself—but we know our friend; we know his strength, his weaknesses, above all his sincerity, his real, earnest desire to make life more pleasant for us.

We can have several friends, many friends. The more people who know us and like us, the more complete is our life.

Man will invariably frequent those places where he meets people he knows. For him, the rest do not live.

You say, "The Avenue is jammed with automobiles." You do not say, "with people riding in automobiles" (though there are from one to seven persons in every car), because the people you do not know and who do not know you are but moving shapes. You know the automobiles better. At least you know the Packard from the Ford, the Dodge from the Pierce-Arrow.

It is the same rule of acquaintance—the desire to walk and talk with people we know and understand—that makes the family physician an institution. It makes a man put up at the same hotel year after year. It makes us glad to get back home when we have been away. It makes us prefer our own bathtub to other bathtubs in other houses. It makes us like the old hat better than the new one.

It makes us prefer merchandise we know something about to merchandise we know nothing about.

"What ginger ale have you?" you ask the waiter at the road house; and he says, "I have Cleveland Spring, Schaff's Special, Waterbury, and Clicquot Club."

You tell him to bring you Clicquot Club, because you recognize the name, you know what the bottle looks like, you may have bought it before—but you buy it because it stands as an acquaintance among a group of strangers.

That is what advertising accomplishes for a commodity in the same way that social activity does it for an individual.

Advertising does help sell goods, but the thing it does that is of even greater importance is to get people acquainted with these goods—let them know that they exist.

The world is too big for most people to really live in. So each person lives in a little world of his own—a world peopled with his family and friends and supplied with such devices as he has seen and heard of and may some day use.

The Charlotte Harbor and Northern Railroad is one of the big essentials to life and happiness to a citizen of western Florida. To a floor-walker in Gimbel Brothers' Milwaukee store it simply does not exist.

It has become the habit of American people to consider advertising the proper and natural way for the maker of an article to introduce it to the acquaintance of the people and keep it there. An advertisement is primarily a letter of introduction, and secondarily a salesman. It makes new friends and it holds old ones.

To stop advertising is to stop greeting your friends and making new ones.

Advertising or not, is not merely a question of selling goods or not—it is a question of how many people in the world know that the thing you make exists, and, if the path of their needs ever crosses the path of your supply, how many will know you and your goods as someone they can turn to and ask the thing they want to know, or buy the thing they want to use.

It is the measure of the impression your business activity is making on the world in which you live.

Advertising makes the public know your goods and regard them as its friend.

The proper measure of the possible friendship of the public for your goods is the proper measure of the power of advertising for your firm.

ONCE a month, or more frequently, we issue a publication called Batten's Wedge. Each issue is devoted to a single editorial on some phase of business. If you are a business executive and would like to receive copies, write us.

George Batten Company, Inc.

Advertising

Boston
10 State Street

381 Fourth Avenue
New York

Chicago
McCormick Bldg.

Moulding favorable public opinion for articles or services that deserve it

INCREASES WAGES, CUTS WORKING WEEK

"Golden Rule" Nash Clothing Company of Cincinnati Votes 10 Per Cent. Rise.

SATURDAY A FULL HOLIDAY

President, for Himself and Fellow-Executives, Refuses Salary Increase and Shorter Hours.

Special to The New York Times.

CINCINNATI, Jan. 2.—Six hundred employes of the Nash Clothing Company, of which Arthur Nash, known as "Golden Rule" Nash, is President, will go to work tomorrow richer and happier as the result of action taken at a dinner at the Hotel Metropole this afternoon, increasing the wages of all employes 10 per cent. and adopting a forty-hour week instead of a forty-four-hour week, as in the recent past.

The employes, who are stockholders according to the "Golden Rule" plan, voted the 10 per cent. wage increase and reduction in working hours after Mr. Nash had proposed the action in a resolution submitted to his workers. They adopted the resolution unanimously.

Representatives of the employes then suggested that the resolution be amended in order to make provision for a similar salary increase and working hour reduction for Mr. Nash and his associate executives of the concern. Speaking for himself and his executives, Mr. Nash declined to accept the amendment.

"We cannot adopt a reduction in the working hours of myself and other executives," he said. "Although the employes can give full service to the company in forty hours each week, it is impossible for us executives to do our work properly in that time.

"We executives must work longer than forty hours each week if our concern continues to prosper. Therefore I decline to admit the amendment and allow the executives an increase in salary and reduction in working hours."

The employes then voted to postpone the amendment as the resolution as introduced at the present time.

The passage of the resolution by the employes reduces their working week from forty-four hours to forty hours. The hours will be deducted from Saturday, which, formerly a half holiday at the plant of the company, will now become a full holiday. All of the Nash employes work by the week instead of by the hour, so they will lose nothing by the adoption of a decreased hour schedule.

"For some time I have had a growing consciousness that no group of women can work forty-four hours per week in a factory and attain the spiritual growth that the awakened conscience of the world demands of them," Mr. Nash said. "The church lays upon us the duty of going to church on Sunday. If a woman works six days at a machine, how is she able to go to church on Sunday? That is the only day she has to tidy up her home, if she is married, or take rest and recreation, if she is single.

"When the heads of our industries will recognize brotherhood with the workers in their shops, and those of us who employ a large percentage of women will work with them and treat them as we would want our mothers, sisters and daughters treated, then our present industrial system will live, the Golden Rule and become a most potent agency in bringing heaven to earth."

At the meeting yesterday afternoon, Mr. Nash told his employes that the business of the company had prospered under the Golden Rule regime, and that the annual output had increased to more than $2,000,000. He declared that it had become necessary to enlarge his plant greatly at a time when others were retrenching.

Mr. Nash also announced that the company would move into its new plant in the old Meerlein brewery, in Elm Street, in February. The brewing plant has been enlarged for the new industrial purposes.

BANDITS BOUND FOR CHILE.

Magellan Garrisons Reinforced to Meet Expected Attack From Argentina.

SANTIAGO, Chile, Jan. 2 (Associated Press).—The frontier garrisons of Chilean forces in Magellan Territory have been strengthened as the result of reports that 300 bandits from Argentina, armed with machine guns, were traveling in sixty automobiles toward the border. The bandits are said to be plundering the countryside as they advance.

EXCHANGE BUFFET 1885 RESTAURANT

IN THE GRAND CENTRAL ZONE

EXCHANGE BUFFET RESTAURANT AND CIGAR STAND

OPENS TO-DAY IN THE

LIGGETT BUILDING

42nd Street at Madison Avenue

BREAKFAST—LUNCH—SUPPER

SPECIAL CIGAR SALES ENTIRE WEEK

At Home To You

COLUMBIA BANK now at Fifth Ave. and Forty-third St., cordially invites you to inspect its new banking rooms and safe deposit vaults.

New Departments

A WOMAN'S DEPARTMENT—thoroughly equipped for handling the accounts of women.

A THRIFT DEPARTMENT—to accommodate those who wish to save regularly.

SAFE DEPOSIT VAULTS of the most substantial modern construction.

WINCHESTER

Pre-Inventory Sales

Decisive Reductions

Winter Sport Clothing

Oregon Wool Mackinaws
Were 16.00, now 12.80

Heavy pure wool mackinaws, in plaids and plain effects. Full size and carefully tailored in all respects. Regularly 16.00 now 12.80.

Town and Country Leather Sport Coats, 13.20

Coats for every sports need and for general outdoor wear these winter days. Wool body, leather sleeves and lining, were 16.50 now 13.20.. Were 22.50 now 18.00

Suede leather windbreaker coats, knit collar, cuffs, and bottoms; were 16.50, now 13.20. Leather Norfolk coats, for men and women; were 28.50, now 22.80.

Leather vests. Were 7.00 now 5.60.

Sport Shirts at 33⅓% Reduction

Our entire stock of fine sport shirts at emphasic reductions.

White Sport Shirts 1.95, now 1.30
White Oxford Shirts 3.00, now 2.00

Fancy Flannel and Cotton Mixture Sport Shirts, regularly 3.50, now 2.35.

All-wool flannel and heavy wool mackinaw shirts at 20% reduction, regularly 3.00 to 12.50, now 2.40 to 10.00.

Moccasins and Hunting Boots 25% Reduction

Moccasin hunting boots, for every outdoor need, including the famous "Ike Walton" boot. Were 6.75 to 28.00. Now 5.05 to 21.00.

Moccasin slippers. Sheep-lined. Were 3.50 now 2.80. Were 4.50 now 3.80.

Golf Balls 25% off

	A Doz.	A Doz.
Red Flash	10.80	now 7.80
Baby Dimple, Glory Dimple	9.00	now 6.75
Taplow, Blue Dart	7.80	now 6.60
Repaints	5.00	now 3.75
Radio and Super-radio	12.60	now 9.00

Spalding 30, 40, and 50; U. S. Royal; Mystery; St. Andrews Cross; "R-34"; Burke Grand Prize . . . . 12.00 now 9.00

Golf Bags 20% off

Golf Bags: Entire stock of bags including our finest makes reduced 20%.

Masterpiece Indoor Golf Device. Was 5.00 now 4.00.

Motor Equipment at 25% Reduction

Standard Makes of spark plugs, wind deflectors, Macbeth lenses, Klaxon horns, jacks, Boyce motormeters, radiator ornaments, motor lunch kits, motor robes, and thirty other selected items from our regular stock at 25% reduction from regular prices.

Sporting Goods and Winter Sports Clothing

THIS week we are offering a series of sales on sporting goods and winter sports apparel. In addition to the items listed here we shall daily add other lines of our exclusive merchandise at reduced prices.

Watch our windows as they will be changed daily, displaying these goods at attractive prices. We are also including a few items from our Christmas gift stocks, late holiday arrivals, and one-of-a-kind items, every article bearing our unqualified guarantee of satisfaction.

The Sale Closes on Saturday, January 7th. Watch our windows as we will be adding new items daily.

Leather Goods 25% Reduction

Our entire stock of leather goods in this sale.

A fine collection of billfolds and wallets, in pigskin, calfskin, pin seal, sharkskin, and other leathers; Regularly, 75c to 20.00, now 57c to 15.00

Brief Cases, 3.75 to 25.00, now 2.82 to 18.75.

Fitted toilet cases, 6.00 to 40.00, now 4.50 to 30.00.

Military brush sets, 5.50 to 14.00, now 4.13 to 10.50.

"Handipak" unfitted toilet cases, leather-handled clothes brushes, change and key purses, tobacco pouches, cigar cases, all 25% off.

New Style Gillette Razors 20% off

5.00 Standard Gillette	4.00
6.00 Aristocrat	4.80
5.00 "Big Fellow" Gillette	4.00
6.00 "Tuckaway" Gold Gillette	4.80
10.00 Gold plated Set	8.00
Gillette Blades	65c doz.

Indoor Games 25% Reduction

Our entire stock of indoor games, except three restricted items. Poker racks, were 13.50 to 55.00, now 10.13 to 41.25. Chess sets, were 75c to 100.00, now 57c to 75.00. Dominoes, were 25c to 20.00, now 19c to 15.00. Poker chips, were 4.00 to 80.00, now 3.00 to 60.00. Roulette wheels, were 6.00 to 20.00, now 4.50 to 15.00. Bridge and playing card sets, were 2.75 to 8.00, now 2.07 to 6.00. Dice sets, were 50c to 10.00, now 38c to 7.50.

Miscellaneous Items at Sale Prices

Humidors, 25% reduction.

Cigar and Cigarette Holders, including Orlik, 25% reduction.

Men's and Women's sport watches, (including Waltham and Longines), desk clocks, boudoir clocks, and traveling clocks at 25% off regular prices.

Manicure sets, 25% reduction.

Juvenile Golf Sets 25% reduction.

Table silverware, electric cooking appliances, and toys and games, 25% off.

20% Reductions on Winter Sports Suits Greatcoats, Ulsters

Four-Piece Suits
Were 75.00, now 60.00
Were 60.00, now 48.00
Were 47.50, now 38.00

For winter sports and for wear in town, of finest foreign fabrics—tailored to meet Winchester quality standards. Four-piece suits, coat, vest, knickers, and long trousers.

Greatcoats, Topcoats and Town Ulsters

Imported tweeds, friezes, and fleeces, from famous Scotch and English mills. Heavy greatcoats, town ulsters, and light weight year-round overcoats. Our entire stock.

95.00 Savoy-tailored transatlantic ulsters	78.50
75.00 Greatcoats and overcoats—the famous crombie fabrics	60.00
60.00 Greatcoats and ulsters	48.00
55.00 Greatcoats and ulsters	44.00
50.00 Overcoats and ulsters	40.00
47.50 Imported tweed topcoats	38.00
45.00 Overcoats and ulsters	36.00
40.00 Overcoats and ulsters	32.00
35.00 Overcoats and ulsters	28.00

Sport Footwear, 25% Off

Our entire stock of golf shoes and oxfords, and gymnasium and basketball shoes with the exception of one basketball shoe, at 25% reduction.

Athletic and Gymnasium Equipment 20 to 25% Reduction

Our entire stock of basketballs, volley balls, boxing gloves, punching bags, and exercisers at 25% reduction.

3.50 Basketballs	2.63
7.00 Basketballs	5.25
12.00 Basketballs	9.00
15.00 Basketballs	11.25
4.00 Jerseys	3.00
.75 Supporters	.57
2.50 Gymnasium Shirts	2.00
1.00 Gymnasium Trunks	.80
1.95 Sweat Shirts, *Very Special*	1.55

Volley Balls, were 4.75 to 8.00, now 3.57 to 6.00. Punching Bags, were 4.00 to 13.50, now 3.00 to 10.13.

Boxing Gloves, were 4.50 to 27.00, now 3.37 to 20.25 the set of four.

Chest pull and wall exercisers, were 89c to 2.75, now 67c to 2.07.

Footballs and football equipment, 25% off.

WINCHESTER

"THE OUTDOOR STORE"

47 East 42nd Street Between Madison Avenue and Grand Central

43rd Street Entrance Opposite Hotel Biltmore

OTHER WINCHESTER STORES:

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"Guaranteed to be of Winchester Quality

LINCOLN TRUST COMPANY

7 Wall Street
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Member Federal Reserve System and New York Clearing House Association

Statement of Condition at the Close of Business Dec. 31, 1921

ASSETS		LIABILITIES	
Cash in Vault and Banks	$5,341,702.04	Capital	$2,000,000.00
Exchanges for Clearing House	1,063,749.83	Surplus and Undivided Profits	1,234,543.37
U. S. Government, New York State and New York City Bonds	2,191,644.09	Reserved for Taxes, etc.	56,117.74
Other Bonds	1,403,061.99	Acceptances	1,518,804.72
Stocks	238,941.00	Accrued Interest Payable	76,372.85
Demand Loans on Collateral	4,803,826.37	Treasurer's Checks	188,210.97
Time Loans on Collateral	5,797,399.18	Deposits	24,563,092.65
Bills Discounted	5,812,604.02		
Acceptances Purchased	165,376.92		
Bonds and Mortgages	614,020.00		
Building, 204 Fifth Avenue	38,500.00		
Customers' Liability on Acceptances	1,518,804.72		
Accrued Interest Receivable	148,492.14		
	$29,637,142.30		$29,637,142.30

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WHEN YOU FIRST FEEL SORE THROAT

DON'T neglect a sore throat! The inflamed tissues invite the attack of those dangerous disease germs which lodge in your throat every time you draw a breath. Safeguard your health with Formamint Tablets, which will soothe and ease the painful throat, and check infectious germs before they can make headway, possibly resulting in laryngitis, tonsilitis or influenza.

You will find Formamint Tablets very pleasant to taste, convenient-to-take, yet powerfully antiseptic. Dissolve one slowly in the mouth now and then. An efficient antiseptic is released and mixing with the saliva, bathes the deepest tissues of the throat. Children like them. Relieve hoarseness. Splendid for singers, speakers, ministers, actors, lecturers, etc. 60c at all druggists.

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GERM-FIGHTING THROAT TABLETS
Formamint Co., Inc., New York

Early Copy

Complete copy for advertisements in daily editions received at The Times Building before 4 P. M. the day preceding publication is given preference for insertion over that which is delivered after that hour.

LOST $3,000,000

FOUND—Through Proper Tax Accounting

CLIENT: "Mr. Drake, how much money would you estimate has been saved by Corporations through Tax work by accountants connected with your organizations?"

MR. DRAKE: "I should estimate over $3,000,000."

CLIENT: "I suppose these were mostly old, conservative concerns like ours, who kept their records according to obsolete accounting methods."

MR. DRAKE: "Yes and no. We find that the books of old established Corporations rarely reflect their true Invested Capital, and Depreciation has not usually been treated scientifically. But we also find that some Corporations are guilty of Accounting errors whereby they have undergaid their taxes."

CLIENT: "That means a probable assessment by Government Examiners?"

MR. DRAKE: "It does unless these errors are rectified."

CLIENT: "These are bad times to have a liability like that hanging over your business. I certainly am relieved to have you solve my Tax Problems."

Mr. Corporation Executive:—Have you a TAX FREE MIND?

You cannot secure our services if we cannot help you!

C. B. DRAKE & CO. INC.
PUBLIC ACCOUNTANTS
FEDERAL TAX SERVICE
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33 WEST 42nd STREET
NEW YORK CITY

ADVERTISEMENT.

Don't Worry About Your Complexion Cuticura Will Help It

If you make the Cuticura Trio your every-day toilet preparations they will help you to have a clear, healthy skin, good hair, and soft white hands. Soap to cleanse, Ointment to heal, Talcum to powder and perfume.

Cuticura Soap shaves without mug.

Doubtful.

Any announcement in the Automobile Exchange that appears of a doubtful nature should be reported to The New York Times Advertising Department for investigation.

LEIGHTON'S

Broadway at 47th St.

Commencing Today

Alteration SALE of Skolny SUITS and OVERCOATS

WE are about to make radical changes in our store, and in order to facilitate the alterations we wish to reduce our stock. Hence the following

Decisive Reductions

on our entire stock of this season's Suits and Overcoats (except Full Dress and Tuxedo Suits and Dress Overcoats):

Formerly $45 & $47.50 are reduced to

$37.50

Formerly $50 & $52.50 are reduced to

$42.50

Formerly $55 & $57.50 are reduced to

$47.50

Formerly $60, $65, $75 are reduced to

$52.50

Many of the Suits at $52.50 are beautifully silk-lined.

No charge for alterations—and the smallest charge for

Skolny Clothes

we've made in recent years

LEIGHTON'S

Broadway at 47th St.

Open Evenings.

$3.00 Round Trip

Sunday Excursion

Philadelphia

Sunday, January 8

SPECIAL TRAIN LEAVES

Pennsylvania Station . . . 7:30 A. M.

Hudson Terminal . . . . 7:35 A. M.

Returning, leaves Philadelphia - 9:00 P.M.

Similar Excursions Sunday, Jan. 22, Feb. 5, 19, March 5, 19.

Pennsylvania System

The Route of the Broadway Limited

EAST-WEST BATTLE ENDS IN 0-0 SCORE

W. and J. Eleven Outplays California Team at Pasadena, but Fails to Win.

OFFSIDE PLAY IS COSTLY

Deprives Easterners of Victory When Brenkert Crosses Goal Line —Crowd of 40,000 in Stands.

Special to The New York Times.

PASADENA, Cal., Jan. 2.—California's much-touted "wonder" football team was outplayed by Washington and Jefferson here this afternoon in the biggest intersectional clash of the year. While the game ended a scoreless tie, the Presidents from Pennsylvania outrushed, outgeneraled and generally outplayed the California Bears.

An offside play early in the first period robbed Washington and Jefferson of a victory. Halfback Brenkert broke through the right side of the California line, running from punt formation, and dodged through the entire California team thirty-five yards, going over the goal line. Umpire Thorp, however, detected a Washington and Jefferson lineman offside and the ball was brought back. That play would have registered a victory for the Presidents, as neither goal line was seriously threatened thereafter. Twice in the late stages of the game the Presidents rushed the ball well within California territory, and Captain Stein on both occasions tried for placement goals. Both attempts were failures.

A comparison of the relative strength of the two teams may be gained by the number of first downs registered, W. and J. getting 7 and California but 2. In the first half California showed a marked superiority in punting, Nisbet outkicking Brenkert on every exchange. Partly for this reason, and also because its running attack was stopped dead by the stalwart defense of the Presidents, California in the second half kicked usually on the first down.

Aerial Attack Misses Fire.

The much-vaunted aerial attack of the California Bears was conspicuous chiefly by its absence. Brick Muller, the famed hurler of passes, did not start the game, but he was injected early in the first half. California completed but two forward passes after he entered, one resulting in a loss and the catcher fumbling the other. W. and J. made its longest single gain of the contest on a forward pass from Brenkert to Kopf.

Outstanding in the attack of the Presidents was the work of Halfback Erickson. Running from regular formation and also on a criss-cross play, the Minnesota Flash repeatedly reeled off substantial gains. The California tacklers seemed unable to stop him until three or four men had hurled themselves at him. He all but got away on several occasions, and as a threat kept the California defense puzzled throughout. In running back punts, Erickson gave one of the greatest displays ever seen here, and in spite of the superior quality of Nisbet's kicking the net gain on the exchanges was not appreciable.

Toomey stood out as the best ground gainer of the Bears, but he could not consistently pierce the Red and Black defense, the Presidential front wall smothering him as well as the other backs most of the time.

The weather was ideal, cool and crisp, and with an absence of sunshine. But the field was in miserable condition. A twelve-hour rain had churned the grounds into a quagmire in many places, and frequently a runner slipped and fell for no gain without being tackled. The slippery condition of the ball also contributed to the fumbles, of which there were many by both teams. Usually the opposing side recovered the ball on the tumbles, but both suffered about equally.

Huge Crowd Attends.

The great stands were thronged, and it was estimated that about 40,000 persons saw what was termed one of the finest football games ever played in California. California was a long-odds favorite at the start, and even money was offered that the Bears would win by anywhere from 14 to 21 points. Large amounts were accepted on these terms by the Easterners, who carried away many thousands of dollars.

Washington and Jefferson flashed a superior brand of football at the start. The Presidents received the kick-off at their 25-yard line and marched straight down the field to the California 35-yard line without relinquishing the ball. Then came Brenkert's dart over the goal line when one of his men was offside. The Presidents again started their march, however, getting eight yards on the next play. Then a forward pass was true, Toomey intercepting for California and running the ball back to the W. and J. 35-yard line. In four attempts the Bears could gain but two yards, the Presidents forcing back the onslaughts and taking the leather on downs on their 33-yard line.

Both teams then resorted to punting for the remainder of the period, W. and J. usually trying twice before kicking and California punting frequently on the first down. Washington and Jefferson kept edging continually towards the California goal, but seemed to lack the punch to make the necessary yardage for a first down. Just at the end of the first half Toomey on two plays made a first down for his team, the only one California made in the first two periods.

California's Strongest Threat.

W. and J. began a vicious assault at the start of the second half, but a fumble gave the ball to California, which rushed to the W. and J. 28-yard line, the nearest the Californians came to scoring. Here a fumble was recovered by the Presidents, who again opened up a relentless attack. The ball was carried to the 35-yard line and the Pennsylvanians seemed to be on their way to a score, when Brenkert fumbled, and again California saved itself by recovering inside its 40-yard mark.

Then, after receiving a kick and starting on its 40-yard line, W. and J. began another assault. A forward pass, Brenkert to Erickson, for thirty yards carried the ball to the California 30-yard mark shortly before the end of the third period. Here Captain Stein tried his first placement goal and missed. Nesbett immediately punted and Wash-Jeff cut loose with an off-tackle and end-play assault, frequently using a criss-cross with Erickson carrying the ball or Bastia crashing into the line. A forward pass was uncompleted and again Stein tried for a placement goal. The slippery condition of the ball made it all but impossible to kick and the trial was a failure.

California was wholly on the defensive, except for a period near the close of the quarter, when the Bears' forwards rushed Brenkert so fast on his punt that the ball went almost straight up in the air and out of bounds on the W. and J. 11 yard line. It looked as if a break that might win for California had come and the California rooters with a mighty roar called for a touchdown. California then essayed a forward pass in a desperate effort to snatch the victory, Toomey caught the ball back of his scrimmage line, but as he soined it he was tackled so hard by two Wash-Jeff men, who hurled him back five yards, that the ball fell from his arms. Erickson picked it up and ran to his 25-yard line and California's only chance was lost.

Bears' Plays Quickly Diagnosed.

Washington and Jefferson showed itself to be the same smart football team that went through its regular season undefeated. California plays were frequently diagnosed before they were well started and often the runner was smeared back of his goal line. Captain Stein of the Presidents, who directed his team personally in calling signals, mixed up his plays in bewildering fashion, while his line outcharged the Bear forwards all through the contest. With the exception of punting, California did not excel in a single department. At times Smith's team showed good interference to the line of scrimmage, but the Wash-Jeff forwards usually smashed the interfering wall and the backs got the runner.

Western football men were amazed at the ability of the W. and J. players and conceded that the Bears were downright lucky to stave off defeat.

Washington and Jefferson played through the entire game without making a substitution. California made a few substitutions, but both teams seemed to be in splendid physical condition. This was indicated in the first half when time was taken out but once for injuries, Fullback Bastista of Washington and Jefferson getting a bump on the head. The Presidents covered Muller, the sensational All-America end of the Bears, so closely that he could not get going. It was the first time this year that the red-thatched end had met his match. He was never given an opportunity to hurl the long bullet-like passes which has featured the play of the Bears in earlier games. On one occasion he dropped back for a pass to an end speeding down the field, but the Red and Black forwards were upon him so quickly that he could not get the ball away and was forced to run with it, being hurled for a six-yard loss.

Game Cleanly Played.

The game, in spite of the intensity with which it was played and the stakes battled for, was characterized as one of the cleanest ever seen on the coast. The officials remarked on this phase of the contest, stating that no rough work of any kind was discovered. Numerous penalties were inflicted on account of the vigilance of the arbitrators, most of these coming for offside play. The only penalty for holding was drawn by Washington and Jefferson.

The line-up:

W. AND J. (0).		CALIFORNIA (0).
Kopf	L. E.	Stephens
Konvolinka	L. T.	Barnes
Neal	L. G.	Clark
Crook	C.	Latham
Vince	R. G.	Cranmer
Weldequist	R. T.	McMillan
Stein	R. E.	Berkey
West	Q. B.	Erb
Erickson	L. H. B.	Toomey
Brenkert	R. H. B.	Nichols
Bastista	F. B.	Nesbitt

Substitutions—California: Muller for Berkey, Schurr for Cranmer, Morrison for Nesbitt, Dunne for Nichols, Dean for Barnes.

Referee—George Varnell, Chicago. Umpire—Tom Thorp, Columbia. Linesman—H. F. Huebel, Michigan. Field Judge—Walter Eckersall, Chicago. Time of periods—Fifteen minutes.

THINKS ALLIANCE UNWISE.

Captain Train Gives Navy's Reason for Not Joining A. A. U.

BOSTON, Jan. 2.—The Navy Department will not enter an alliance with the Amateur Athletic Union. This was the answer today of Captain C. R. Train, U. S. N., to the A. A. U.'s proposal that the army and navy join with it in the conduct of amateur athletics.

"I still think, as does Admiral Washington, Chief of Personnel, that it is not wise for a department of the Federal Government to ally itself with the A. A. U." Captain Train wrote in the letter, which was made public here by President William C. Prout of the A. A. U. "We both feel that the existing rules of the A. A. U. amply cover contact between the Navy Department and that organization. The sound activities of your organization for the advancement of amateur sports has our hearty admiration."

President Prout explained that the alliance was proposed to the army and navy as a result of an amendment to the A. A. U. rules providing that if they adopted registration systems which provided for investigation and certificate of amateur registrants, service athletes with such credentials could compete in A. A. U. events.

GREENLEAF LEADS WOODS.

Champion Scores 240 to Opponent's 176 at Pocket Billiards.

At the conclusion of the first day's play in his handicap pocket billiard match with Arthur Woods at the Strand Academy, Ralph Greenleaf, the champion, led 240 to 176. Greenleaf is playing for 720 to his opponent's 600 in the six blocks of the match, or for 120 to Wood's 100 in each block. Woods won the afternoon block by a score of 100 to Greenleaf's 114, but was defeated in the evening 126 to 76.

The champion had an excellent chance to win in the afternoon, but in the twentieth inning, with only five to go, he made three consecutive scratches and lost fifteen balls. Again in the thirty-second inning he might have run out his string, but made a bad miscue with the balls scattered about the table and Woods followed with his high run of the afternoon, a cluster of 30. This run left only nine short of the hundred mark and he scored the nine on his next trip to the table. That the champion was in poor form during this block is shown by the fact that his best run was only 15.

He got going in his usual form in the evening block, however, turning in high runs of 37, 23 and 22 and completely outclassing his opponent. Woods had one run of 27. The match will be continued this afternoon and evening.

NEWMAN SETS RECORD.

Runs 1,274 in Establishing New English Billiard Mark.

LONDON, Jan. 2.—T. Newman was today considered as holding a new world's record in English billiards by making a break of 1,274. The former record of 919 was made by H. W. Stevenson in 1912. Newman's former record of 944 was made in October, 1919.

He made his long run on Saturday night while playing against C. Falkiner, a top liner for several years. Falkiner lost the professional championship to William Smith of Darlington in 1920.

HUSTON BACK FROM SOUTH.

Yankee Vice President Says That No Deals Are Pending.

Colonel T. L. Huston, Vice President of the Yankees, returned yesterday from Dover Hill, Ga., where he has been passing a pleasant fortnight in hunting and other outdoor recreation. He discoursed yesterday of a flight of ducks a half-mile long—the flight, not the ducks—and such Southern delights. Colonel Huston said that the Yankees had no deals brewing for either Bobby Veach or Joe Dugan, despite recent rumors. "However," said the Colonel, "either of them would look pretty sweet in a Yankee uniform."

Officials at Pasadena Game Will Travel 17,320 Miles

SPOKANE, Wash., Jan. 2.—Approximately 17,320 miles will be covered by the four officials at today's football game at Pasadena, between California and Washington and Jefferson, in getting from their homes to the Southern California city and back again, it has been estimated here. Tom Thorp, New York, one of the officials, will cover the greatest distance, journeying approximately 3,686 miles to reach Pasadena, and the same distance on the return trip, a total of 7,372 miles; Walter Eckersall of Chicago, another official, will cover about 5,548 miles; George M. Varnell, Spokane, the referee, will ride 3,400 miles, and H. H. Huebel, San Francisco, will travel about 1,000 miles, to reach Pasadena and return to their homes.

PRAYING COLONELS DOWNED BY TEXANS

A. and M. College Eleven Springs Big Grid Surprise by Beating Centre, 22 to 14.

DALLAS, Texas, Jan. 2.—One of the biggest upsets of the football season occurred here today when Centre College, conqueror of Harvard and rated as the champion of the South, went down before Texas Agricultural and Mechanical College, the battling representative of the Southwestern Conference. The score was 22 to 14 and truly reflected the closeness and fierceness of the contest.

Taking the lead within the first three minutes of play, when Bartlett of Centre was downed behind his own goal line by Wilson of the Aggies, this counting as a safety, the Texans, generally predicted to lose by at least twenty points, battled every minute of the four strenuous periods and at times displayed a drive and determination that literally swept the Colonels off their feet. The Texans presented a defense that was well-nigh impregnable, while on the offense they uncovered a series of tricky and versatile attacks that had the Centre men completely at sea. Entering the third period, with the score still 2 to 0 against them after they had been twice halted in the shadow of the Texas goal posts in the second period, the Colonels, favored by an Aggie fumble, combined with a line buck by Snoddy, scored their first touchdown. Roberts kicked goal. Then, shortly after the kickoff, Miller, for the Aggies, made an unexpected pass to Evans, who raced thirty yards to a touchdown. McMillin, subbing for Morris, kicked goal, making the score 9 to 7 in favor of the Texans.

In the third period, with the ball on Centre's 30-yard line, Wilson circled right end for another A. and M. touchdown ad McMillin again kicked goal. The final period witnessed the last Texas score when "Bo" McMillin, after being tackled behind the line, made a blind pass. Winn intercepted for A. and M. and raced forty yards across the centre goal. The try at goal failed.

The Colonels exhibited their last flicker of strength in the closing minutes of play when a neat double forward pass, McMillin to Covington to Snoddy, followed by Roberts's goal kick, brought their score up to 14.

The line-up:

TEXAS A. & M. (22).		CENTRE (14).
Wilson	L. E.	Roberts
Winn	L. T.	Gordy
Murray	L. G.	Jones
Dubois	C.	Kubale
Distrech	R. G.	Shadoan
Carruthers	R. T.	Cregor
Evans	R. E.	James
Morris	Q. B.	McMillin
Miller	L. H. B.	Snoddy
Sanders	R. H. B.	Armstrong
Weir	F. B.	Bartlett

SCORE BY PERIODS.

A. and M.	2	0	14	6—22
Centre	0	0	0	7—14

Touchdowns—A. and M.: Wilson, Evans. Winn. Centre: Snoddy (2). Goals from touchdown—A. and M.: McMillan (2). Centre: Roberts (2). Safety—Wilson.

Substitution—A. and M.: McMillan for Morris.

Referee—Quigley, St. Mary's. Umpire—Maxwell, Swarthmore. Head linesman—Sproul, Kansas. Time of periods—15 minutes.

SCOTLAND SOCCER WINNER.

Defeats America at New York Oval, 4 to 1—Sweden Downs Spain.

With the temperature but 10 degrees above zero and a biting wind blowing down the length of the field, the bare-legged soccer players, under the auspices of the New York Footballers Protective Association, took part in the first two matches of the annual international series at New York Oval yesterday. The ground was frozen hard and in spots was too slippery for a safe footing.

In the big game of the day Scotland defeated America by 4 goals to 1. Sweden won against Spain by precisely the same figures.

The Scotchmen practically decided the issue against America in the first half, for at half-time they were leading by 3 to 0. Owing to the absence of several prominent players the Americans were not at full strength, but they made a game fight of it to the bitter end.

The line-up:

SCOTLAND (4).		AMERICA (1).
Kesson	G.	Snables
Bell	R. B.	Sunn
McIlwraith	L. B.	Quinn
John McDonald	R. H.	McDonald
Philp	C. H.	Daisy
Cameron	L. H.	Mulcahy
James McDonald	O. R.	Newman
S. McDonald	I. R.	Sherlock
Fitzpatrick	C.	Chadwick
McChesnie	I. L.	Brown
Stradan	O. L.	Rogers

Goals—Stradan, S. McDonald, Fitzpatrick, McChesnie, Rogers.

Referee—C. Stott. Linesmen—W. Williams and J. Cunningham. Time of halves—40 minutes.

In the match between Sweden and Spain, after a no-scoring first period, Sweden eliminated Spain to the tune of 4 goals to 1.

The Spaniards started out with great impetuosity, and Ozores, their outside left, earned the distinction of shooting the first goal of the game, after ten minutes of play. The longer experience of the Swedes, however, told eventually in their favor.

The line-up:

SWEDEN (4).		SPAIN (1).
Eriandson	G.	Garavaglio
Adamson	R. B.	Cardona
Norling	L. B.	Frontes
Ekstrom	R. H.	Gonzalo
Nyman	C. H.	Feres
Hirsch	L. H.	Blanco
Peterson	O. R.	Solano
Gustafson	I. R.	Plaja
Larson	C.	Urraza
Kvist	I. L.	Rosabal
Lindgren	O. L.	Ozores

Goals—Hirsch, Larson (2), Peterson, Ozores.

Referee—W. Williams. Linesmen—J. Cunningham and J. Campbell. Time of halves—40 minutes.

BRITISH FOOTBALL RESULTS.

LONDON, Jan. 2.—Results of league games played in the old country today follow:

ENGLISH LEAGUE.

FIRST DIVISION.

Blackburn R. 1, Cardiff City 3; Bolton W 5, Oldham A. 1; Everton 3, Sunderland 0; Manchester C. 2, Huddersfield T. 1; Newcastle U. 1, Liverpool 1; Sheffield U. 3, Manchester U. 0.

SECOND DIVISION.

South Shields 2, Coventry C. 1.

THIRD DIVISION.

Northern Section.

Accington 2, Accington S. 1; Chesterfield 2, Barrow 0; Darlington 5, Walsall 0; Durham City 3, Lincoln City 0; Hartlepools U. 0, Stalybridge 1; Southport 2, Crewe A. 0; Nelson 4, Wrexham 0.

THIRD DIVISION.

Southern Section.

Newport County 2, Swansea 2.

SCOTTISH LEAGUE.

Airdrieonians 1, Albion R. 1; Ayre United 2, Dumbarton 0; Celtic 6, Raith Rovers 0; Dundee 1, Aberdeen 0; Hearts 0, Hibernians 2; Morton 0, Clyde 8; Motherwell 2, Hamilton A. 1; Patrick T. 2, Third Lanark 2; Raith Rovers 3, Falkirk 1; St. Mirren 1, Kilmarnock 1.

SECOND DIVISION.

Alloa 1, Clackmannan 0; Arbroath 1, Vale of Leven 1; Broxburn 3, Bowness 1; Dunfermaline 2, Cowden Heath 2; Forfar 3, St. Bernard 2; Lochgelly 5, Eastfife 1; Stenhousemuir 2, Johnstone 2; St. Johnstone 2, Dundee Hibernians 1; East Stirling 1, King's Park 1.

Rubgy Union.

Manchester 3, Leicester 31.

Northern Union.

Hunslet 10, Australasians 19; Barrow 3, Rochdale 7; Dewsbury 0, Broughton 18; Halifax 5, Leeds 8; Hull Kingston 16, Wakefield 10; Oldham 33, Hull 5; St. Helen's Recs 5, Batley 12; Swinton 6, Salford 0; Warrington 5, Huddersfield 12.

Queen's Park and Corinthians played a draw at Glascow, Scotland, today in their soccer match, the score being 1-1.

BO McMILLIN MARRIED.

Centre College Football Star Weds Miss Miers at Fort Worth.

FORT WORTH, Texas, Jan. 2.—Alvin (Bo) McMillin, Centre College football star, and Miss Maude Marie Miers, sweethearts of his high-school days, were married here this morning. They left by motor for Dallas, where McMillin this afternoon played against the Texas A. and M. eleven.

Tilden to Play Through in Defending British Net Title

LONDON, Jan. 2.—W. T. Tilden 2d, holder of the lawn tennis singles championship, and Max Woosnam and R. Lycett, holders of the doubles championship, will not take advantage of the offer of the committee to holders of British championships giving them the option of standing out in 1922 until the challenge round. All these players have expressed their willingness to play through in 1922. After next season, champions will have no option, but will be required in every case to play through.

SCOFIELD DEFEATS PARSON IN FINAL

Takes Honors in Midwinter Golf Tournament at Pinehurst by Score of 3 and 1.

PINEHURST, N. C., Jan. 2.—E. L. Scofield of Stamford, Conn., and Pinehurst, N. C, who upset all the calculations of the prophets by defeating John D. Chapman of Greenwich in the semi-finals of the mid-winter tournament on Saturday, sallied forth against Donald Parson of Youngstown in the final contest on the championship course at Pinehurst this afternoon and won the match and the tournament by 3 and 1. Scofield's victory over Parson was a big surprise and the match was voted the best amateur affair that has been staged at Pinehurst this year.

Both started out badly, taking three putts each on the first green and halving the hole in 6s, while Parson lost the next in 6 to Scofield's 5. Then Parson took the third with a finely played birdie 3, slipped back to 1 down when Scofield won the fourth with a 4, and was 2 down at the fifth, where Scofield went down a stroke under par. A fine 2 for Scofield at the short sixth was followed by the halving of the seventh in 5, or par, and by a win for Scofield with a great 2 at the 222-yard blind eighth hole. Scofield was then leading by 4 up, but he lost the ninth to Parson's 3, and started the homeward journey 3 up with a medal score of 36 for the first nine holes, as against a 39 for his opponent.

Parson played the next four holes in par, winning the eleventh when Scofield took three putts, and also taking the twelfth when Scofield's poor second shot cost him a 5. The fifteenth was halved in 4 after Scofield had driven into a trap, played from there into a second trap and laid his third shot dead to the pin.

Parson followed his opponent's bad example so far as the first part of it went, on the way to the sixteenth, but still had a first-class chance for a half after emerging from his second trap. He threw it away by missing a short putt and lost the match at the seventeenth by 3 and 1 when Scofield achieved a 2 on this short but difficult hole. Scofield had a 4 for a medal score of 73 when the match ended. Parson played out the bye-hole and wound up with a round of 39—37—76.

The cards:

Out—										
Scofield	6	5	4	4	4	2	5	3	4	—36
Parson	6	5	3	5	5	5	5	5	3	—39
In—										
Scofield	4	5	5	4	4	4	6	2		
Parson	3	4	4	4	4	4	6	3	4	—37—76

Robert E. Harlow of Boston went out in 39, against R. C. Shannon 2d of Massapequa, in the major consolation match and won by 5 and 4.

Howard G. Phillips of Pinehurst carried off the Governor's Trophy in the second sixteen with a 1 up win against J. M. Thompson of Philadelphia, and D. Armstrong of New London took the consolation prize through default by his scheduled opponent.

Kenneth W. McNeill of Bridgeport and Shepp Homans of Englewood arrived at the eighteenth all even in the third division final and McNeill won the match with a par 5 at the nineteenth hole.

The scores:

Final Round—First Sixteen—E. L. Scofield, Moore County, defeated Donald Parson, Youngstown, 3 and 1.

Beaten Eight—Robert E. Harlow, Scarboro, defeated R. C. Shannon 2d, Massapequa, 5 and 4.

Final Round—Second Sixteen—Howard H. Phillips, Moore County, defeated J. M. Thompson, Springhaven, 1 up.

Beaten Eight—J. E. Armstrong, Shennecossett, won from W. H. Thayer, Charles River, by default.

Final Round—Third Sixteen—Kenneth V. McNeill, Bridgeport, defeated Shepp Homans, Englewood, 1 up (10 holes).

Beaten Eight—H. C. Buckminster, Boston, defeated W. I. Ingliss, Winnipeg, 3 and 2.

Final Round—Fourth Sixteen—H. B. O'Brien, Detroit, defeated C. W. Watson, Gardon City, 4 and 3.

Beaten Eight—F. L. Dew, Oakland Hills, defeated E. H. Wiswell, Montclair, 1 up.

Final Round—Fifth Sixteen—H. C. Hutchins, Wykagyl, defeated W. R. Gray, Oronimink, 2 up.

Beaten Eight—W. W. Hulifish, Baltimore, defeated L. F. Rothchild, Century, 4 and 3.

DARTMOUTH FIVE WINS.

Vanquishes Western Reserve Basketball Team by 22 to 16.

Special to The New York Times.

CLEVELAND, Jan. 2.—Jumping into an early lead and then holding its advantage without great difficulty, Dartmouth's basketball team romped away with a 22 to 16 victory over Western Reserve in a mediocre contest on the Reserve floor tonight. Though Reserve fought hard to cut down the visitors' lead in the second half, even outscoring the Green, the Red and White never had a chance to win.

A marked tendency toward individualism in the opening period hurt the Reserve chances more than any other one thing. In fact, not a single point fell to Reserve through these tactics, which, fortunately, were abandoned later in the half. Dartmouth presented a formidable defense and at times did some clever passing. Only five times during the contest were the home boys able to rim the ball from the field, six points coming from the foul line.

Wahl was the only Reserve man to throw two baskets. Cross's four successful tosses on free throws made him the leading Reserve scorer. Cullen and Millar were Dartmouth's stars, while Goldstein did good work at centre.

Reserves' lone consolation was its ability to outpoint the visitors in the second half. The score at intermission stood 12 to 4. Fulton's shot just before the gun bringing the home team's only score from the floor in the initial chapter. While the Green was adding ten points to its total in the second half, Reserve was registering a dozen, but 16 to 11 was the closest the score stood at any time.

The line-up:

DARTMOUTH (22).		RESERVE (16).
Malcolm	L. F.	Davis
Cullen	R. F.	Fulton
Goldstein	C.	Coss
Heed	L. G.	Erbe
Millar	R. G.	Wahl

Referee—Roudebush, Denison. Umpire—Bell, Illinois. Scorer—Brush.

Substitutions—Dartmouth: Shanahan for Goldstein, Moore for Millar, Patton for Malcolm. Reserve: Lathowitz for Fulton.

SOCCER TEAM TO CUBA.

Football League Plans to Send Met. Players Next Month.

W. Hollywood, President of the New York State Football League, has completed arrangements for sending a representative team of metropolitan soccer players to Havana the latter part of February. The assent of the United States Football Association is awaited. The Cuban tour, which would include two trips from Havana, would extend From Feb. 16 to March 4.

Scotch and French Rugby Teams Tie

PARIS, Jan. 2.—An international Rugby football game played today by teams representing Scotland and France, resulted in a tie. The score was 3 to 3.

RICE IS HIGH GUN IN HOLIDAY SHOOT

Takes Scratch Prize With Card of 186 Out of a Possible 200 at N. Y. A. C. Traps.

R. F. Rice was the winner of the holiday shoot over the traps of the New York Athletic Club yesterday. He took the high scratch prize with a card of 186 out of a possible 200 targets from a field that numbered almost fifty gunners. Rice led throughout and at the end of the first 100 targets had a card of 93. This was tied by T. H. Lawrence and F. A. Siebert was third with 92. On the second round of the traps, Rice kept up his good work and again missed only seven of the flying bluerocks, while the others fell by the wayside.

The winner had strings of 22, 25, 24, 23, 24, 25, 22 and 24. W. E. Ferguson, who came strong in the second 100 "birds," finished second with a card of 183. Third scratch prize went to T. H. Lawrence with 181. In addition to the scratch prizes, there were three handicap cups. The first was won by R. O. Sinclair with a full card of 200 targets. His score was 100—92—200. Then came E. H. Locatelli with a score of 197. F. E. Ferguson finished third with 195. As he had won second high scratch prize, the third handicap prize went to L. C. Dalley with a card of 191.

The scores:

	Hit.	H'cap.	Total.
R. O. Sinclair	167	33	200
E. H. Locatelli	167	30	197
W. E. Ferguson	183	12	195
L. C. Dalley	179	12	191
C. Zucca	140	50	190
R. F. Rice	186	4	190
T. H. Lawrence	181	6	187
F. H. Schaeffler	168	20	188
A. L. Burns	176	10	186
F. W. Finch	164	20	184
B. Mullikin	166	18	184
F. A. Siebert	179	4	183
O. C. Grinnell	167	14	181
H. G. Vogel	168	12	180
W. W. Peabody	169	10	179
J. H. Wahdlin	163	16	179
E. Martin	175	4	179
L. N. Smith	169	10	179
R. L. Spotts	175	4	179
E. M. Dalley	155	22	177
R. B. Sloan	163	14	177
H. Sanford	173	4	177
E. M. Alexander	148	30	178
J. Nida	165	10	175
J. I. Brandenberg	164	10	174
C. G. Rabell	141	32	173
N. Webb	157	16	173
W. Graham	150	22	172
C. A. Brown	159	12	171
W. J. Doyle	170	0	170
W. B. Ogden	163	4	167
J. H. Vanderveer	159	8	167
W. Bauer	153	14	167
S. Raynolds	119	44	163
G. Davies	163	0	163
L. Duke	138	24	162
W. G. Allen	157	4	161
H. B. Knight	143	10	153

HENDRICKSON TRAP WINNER

Gets High Scratch Prize in Shoot-Off at Bergen Beach Club.

Twenty-three gunners came to the firing line on the shores of Jamaica Bay yesterday for the annual New Year's Day shoot of the Bergen Beach Gun Club. It was so bitterly cold that the gunners found little fun in the sport. Nevertheless, some of the shooting was excellent and in the main the scores were high.

The race for the high scratch prize ended in a tie between J. H. Hendrickson and P. von Boeckman. Each had 96 out of a possible 100 targets. On the shoot-off, Hendrickson won by a score of 21 to 18 out of 25 targets. The high handicap prize went to R. H. Trimpi, with a card of 90. Mrs. Piercy was next with a 94. Third handicap prize went to P. von Boeckman with a 92. Then came J. A. Howard and G. S. K. Remsen. The unknown average prize was won by C. Stillwagon.

The scores:

NEW YEAR'S DAY SHOOT—100 Targets.

Name.	Hit.	H'cap.	Total.
Trimpi	81	15	96
Hendrickson	96	8	94
Von Boeckman	96	6	92
Mrs. L. R. Piercy	84	10	94
Howard	81	10	91
Remsen	81	8	89
Salamson	83	6	89
Reese	79	8	87
Delbon	78	8	86
Piercy	78	8	86
Silberman	59	25	84
Banjer	62	20	82
Hunter	73	10	82
Hewens	72	10	82
Olde	68	12	80
Davis	78	0	78
Fanning	78	0	78
Stillwagen	66	8	74
Smith	65	10	73
Voorhies	63	10	73
Kauder	53	14	67
Dillon	45	22	67
Metz	69	12	94

WINS OVER MINEOLA TRAPS.

J. F. Simonson Gets High Scratch Prize in Nassau Club Shoot.

Interesting shooting was seen at the Mineola traps of the Nassau Trapshooting Club yesterday. The event was a fifty-bird race, with one scratch prize and five handicap prizes offered. The high scratch gunner was J. F. Simonson with a card of 45.

J. W. Pettitt led the handicap field with a card of 44—4—48. There then came R. Guggenheim, A. Buhler and C. Schroeder, all tied with 47 targets each. On the shoot-off they took the prizes in the order named. H. R. Munsie won the fifth cup.

The scores:

Name.	Hit.	H'cap.	Total.
J. F. Simonson	45	2	47
Pettitt	44	4	48
Guggenheim	44	3	47
Buhler	41	6	47
Schroeder	41	6	47
Munsie	43	3	46
W. Simonsen	44	2	46
Mrs. R. Shaw	40	4	44
Vanderwater	34	6	40
Latham	33	6	39
Doane	31	6	37
Cheshire	35	2	37
White	32	3	35
Winslow	33	4	37

SCOFIELD TAKES SHOOT.

Card of 98 Wins Scratch Prize at Robin Hood Club Traps.

L. Scofield led the field in the New Year's Day shoot of the Robin Hood Gun Club on Staten Island yesterday, taking the high scratch prize with a card of 98 out of a possible 100 targets. This was excellent shooting, as a high wind whirled the targets into difficult angles. There was a tie between W. Gibbons and C. Smith for the high handicap prize. On the shoot-off Gibbons won. Third handicap prize went to Dr. Wallwright.

The scores:

Name.	Hit.	H'cap.	Total.
L. Scofield	88	5	93
W. Gibbons	87	10	97
C. Smith	87	10	97
Dr. Wallwright	86	25	77
W. O'Brien	70	5	75
C. Fewell	91	25	74
J. Connelly	79	0	79
J. Lewis	70	3	73
W. Bartles	88	88	88
Dr. Schwabe	87	15	80

BUYS THREE ATHLETICS.

Turner, Portland Manager, Gets Freeman, High and Gressett.

PHILADELPHIA, Jan. 2.—Thomas Turner, former scout of the Philadelphia Athletics and now manager of the Portland team in the Pacific Coast Baseball League, announced today he had purchased Harvey Freeman, pitcher, and Charles High and Leroy Gressett, outfielders, from the local Americans. All three are selections of Turner's gleaned from the minor leagues while scouting for the Athletics. Freeman is a former Kalamazoo normal school player. High has played in the American Association and Gressett in the Western Texas and the Three Eye Leagues.

Good News for Users of Athletic Goods

Beginning January 1, 1922, the 10 per cent government tax on all athletic goods was discontinued.

We have gone further, and, in keeping with the trend of the times, have made material reductions in prices on all athletic equipment, including Base Ball, Tennis and Golf.

SKATES

Manufacturing, as we do, our own Shoes and Skates—the only firm in the world so equipped—enables us to produce correct combinations of Skates and Shoes, thereby insuring perfect fit and adjustment.

Spalding "Continental" Figure Skates, without shoes.....Pair, $6.75
With Shoes attached, $15.75

Spalding Tubular Steel Racing Skates, without shoes.....Pair, 5.40
With Shoes attached, $14.40

Spalding Tubular Steel Hockey Skates, without shoes.....Pair, 5.40
With Shoes attached, $14.40

Spalding "Intercollegiate" Hockey Skates, narrow blades....Pair, 5.40
With Shoes attached, $14.40

Spalding "Carnival" Figure Skates, without shoes.....Pair, 4.50
With Shoes attached, $10.00

Spalding "Iceland" Combination Skates, equally suitable for hockey, rink or general skating, without shoes.....Pair, 4.50
With Shoes attached, $10.00

Other Ice Skates, $4.50, $3.15, $2.25.

SPECIAL—Spalding "Verona Flyer" Skate-and-Shoe Combination. Complete, attached, $7.50

A. G. SPALDING & BROS.

126 Nassau St. and 523 Fifth Ave.

JOE MOORE SKATES TO ANOTHER TITLE

Takes Middle Atlantic Championship at Newburgh With Total of 100 Points.

WINS TWO, IS SECOND TWICE

New Yorker Also Captures Donoghue Memorial Event—Paul Foreman Runner-Up With 50 Points.

Special to The New York Times.

NEWBURGH, N. Y., Jan. 2.—Joe Moore, international speed skating champion, won the Middle Atlantic championship here today with a total of 100 points. Moore doubled the total of his nearest rival, Paul Foreman, another New York boy, who scored second at 50 points. Moore's points were scored by his winning the 440-yard dash and the half-mile and taking second in the 220-yard dash and the one-mile race.

Moore also was returned the victor in the three-mile Donoghue Memorial race, which did not count in the point score. This event was held for the first time this year and will be a fixture at every championship to be skated here from now on.

The meet here today was run off in two sections, the heats of each event being held in the morning. The skaters were called to the mark promptly at 10 A. M. The first, second and third men in each heat qualified for the semi-finals.

Seventeen faced the starter in the one-mile championship, the largest field of the day in the championship events, seven being New Yorkers—William Murphy, Joe Moore, Mike McLaughlin, Doc Robinson, West Becker, Henry Neuhuhr and George Pickering. Bobby Stern and Roy Jay were the Brooklyn stars. Leslie Boyd and James Hennessy took care of the Lake Placid end, while Leitz and Morris, two newcomers to the game, skated in the colors of the Paulsen Club of New Jersey. Stephenson and Edward Gloster were the Toronto skaters and, with H. A. Perleberg and Alfred Neufeur of the Cleveland A. C., made up the field.

Boyd Makes Strong Finish.

Becker jumped away at a terrific clip with his teammate, Mike McLaughlin. They alternated setting the pace for each other for the first six turns of the track and opened up a gap of ten yards on the balance of the field. Moore and Stephenson were the pacemakers for the rest of the pack and suddenly, with but a lap and a half to go, Moore increased his strides, overtaking the two Bronx skaters. He passed both McLaughlin and Becker as they hit the backstretch for the last time. At this point Moore looked like a sure winner, but Boyd, by a supreme effort, jumped from fifth place to Moore's shoulder, and as these two skaters hit the head of the stretch the crowd got the biggest thrill of the day. It took the judges some time to come to a decision, which was finally rendered in Boyd's favor, Moore getting second and Neufeur of the Cleveland A. C. third. Because of the terrific pace set by Becker and McLaughlin, the time was exceptionally fast—3:04 1-5.

The three-mile Donoghue Memorial race went to Moore, who took the lead away from Boyd at the head of the stretch to win by a good five yards. Boyd finished second and Perleberg of Cleveland third. The time was 9:47 1-5.

For the 220-yard dash six survived the morning heats—Moore, Murphy, Becker and Foreman of New York; Leslie Boyd of Lake Placid, and Edward Gloster, the Toronto crack.

Foreman Is Away First.

Foreman shot into the lead at the crack of the gun, with Moore, Murphy and Boyd close behind. As they reached the second turn going into the stretch, Moore shot past Murphy, coming abreast of Foreman. Foreman increased his stride, opening a gap of five yards on the four who were close behind Moore. As they hit the head of the stretch Moore once more came abreast of Foreman, but he could not pass the Bronx speedster, who breasted the tape less than a yard in front of the international star. Boyd managed to get up in time to take third place. Foreman's time of 0:21 3-5 was excellent, as the men were skating into the wind down the home stretch. His victory proved the biggest surprise of the meet, as Murphy and Moore were the favorites.

The 440-yard sprint developed into a duel between Moore and Foreman. Moore took the lead on the first turn, with Foreman close behind. They soon opened up a gap of about five yards on the remainder of the field, and one of the prettiest battles of the day developed as the men hit the back stretch for the second time. Foreman by a game effort came abreast of Moore and, with less than half a lap to go, it appeared as if he would again take the champion into camp. Moore gathered himself together for the final effort as they reached the head of the stretch. At this point Foreman seemed to weaken, and Moore came on to win by a good three yards, Foreman beating Hennessey, the Lake Placid skater, for second place. His time was 0:42 2-5.

Moore Wins Half-Mile.

New York City was well represented in the half-mile finals with three out of the eight starters—Moore, Murphy and Foreman. Bobby Stern carried the hopes of the Brooklyn skaters, while Howard Gloster of Toronto represented Canada, and James Hennessey and Leslie Boyd represented Lake Placid. Alfred Neufuhr of the Cleveland A. C. was the lone representative of the Forest City.

Moore led for the first two laps and then relinquished the pace-setting to Hennessey, who went out at a terrific clip. Neufuhr sprinted in the back stretch but could not shake off Murphy and Moore. Coming into the stretch, Moore shot by the Cleveland skater, winning by less than two yards. Murphy, though trying desperately in the stretch, was unable to overhaul Neufuhr, who took second. Murphy finished third. The time was 1:23 4-5.

Miss Male Muller of New York, indoor champion, won the ladies' championship with a point score of fifty. The international champion, Miss Gladys Robinson of Toronto, and Miss Mildred Swallow of Brooklyn, were the only others to score. Miss Muller won the half-mile and took second in the one-mile, Miss Robinson in the latter. Miss Robinson did not start in the half-mile event. Ray Murray, New York's great seven-year-old schoolboy, who has been winning all the half-mile races for schoolboys under 14 years, was beaten by Ed Carroll, another New York youngster, who was second, and Malcolm Handley, a rising Newburg boy, in 1:32 4-5. Murray also lowered the record for the one-mile event for boys under 14 years, when he skated the distance in 3:26 2-5. He also gave an exhibition in the quarter-mile in which he made the fast time of 0:38 2-5.

Bobby McLean attempted to lower the world's record for the quarter-mile, but was unsuccessful, his time being 0:30 4-5. His second attempt was an effort to break the quarter-mile record established by Harvey Mansur of Nepperhan over twenty years ago. Mansur's mark was 0:30 1-5. McLean, with a flying start, covered the distance in 0:30 2-5.

The summary:

Half-Mile, for Schoolboys Between 14 and 16 Years—Won by Orin Green, Saranac Lake; Maurice Goozan, Cleveland, second; Dick Morgan, New York, third. Time—0:37 1-5.

440-Yard Championship for Women—Won by Gisela Rotmann, Toronto; Miss Muller, New York, second; Mildred Trusiow, Brooklyn, third. Time—0:52 2-5.

Half-Mile Race for Women—Won by Miss Muller, New York; Mildred Trusiow, Brooklyn, second; Rosalind Sternberg, New York, third. Time—1:53 4-5.

One-Mile Championship for Men—Won by Joe Moore, New York; Paul Foreman, New York, second; James Hennessy, Lake Placid, third. Time—3:03 4-5.

Half-Mile Championship for Men—Won by Joe Moore, New York; Alfred Neufeer, Cleveland, second; William Murphy, New York, third. Time—1:33 4-5.

Mile Championship for Men—Won by Leslie Boyd, Lake Placid; Joe Moore, New York, second; Alfred Neufer, Cleveland, third. Time—3:04 1-5.

Half-Mile for Schoolboys Under 14—Won by Raymond Murray, New York; E. L. Carroll, New York, second; Malcolm Handley, Newburgh, third. Time—1:32 4-5.

Mile Novice for Men—Won by Gustave Ekstrand, New York; Paul Drysdale, New York, second; Watson Gee, Newburgh, third. Time—3:33.

220-Yard Championship—Won by Paul Foreman, New York; Joe Moore, New York, second; Leslie Boyd, Lake Placid, third. Time—0:21 3-5.

Three-Mile Donoghue Memorial—Won by Joe Moore, New York; Leslie Boyd, Lake Placid, second; H. A. Perleberg, Cleveland, third. Time—9:47 1-5.

ICEBOATS TO SET SAILS.

Shrewsbury Skippers Will Stage Commodore's Race Today.

Special to The New York Times.

REDBANK, N. J., Jan. 2.—With a fine sheet of six-inch ice on the North Shrewsbury River, Commodore James B. Weaver will call the first ice yacht race of the season for tomorrow afternoon. This will be the Commodore's race, and several third-class boats will start, weather conditions being favorable.

The club has challenged the South Shrewsbury Club for the third-class championship pennant of North America, which it lost last year. The South Shrewsbury Club has a leg on the New Jersey State pennant, and this unfinished race will be sailed here within a few days. Among other events to be sailed this season will be the race for the Power's cup, on which the boats Sky When and Tyro have each a leg, and races for trophies presented by T. Irving Brown, Commodore Weaver, Harry Clay, George E. Bray and Al Chambers.

PITTSBURGH SEXTET WINS.

Defeats Galt Hockey Team of Ontario by Score of 8 to 2.

Special to The New York Times.

PITTSBURGH, Jan. 2.—The Galt hockey team from Ontario, Canada, was the opponent of the Pittsburgh Stars tonight, and met defeat by a score of 8 goals to 2. Captain Joe McCormick of Pittsburgh scored the only two goals of the first period. In the second period McCormick and Mallen each scored a goal.

Alex George netted the puck in this quarter for the Canadians. Oliver scored their second goal in the last period of play, but the locals increased their lead by scoring four more goals. Drury netting the puck once, McGovern once, and Mallen twice.

The line-up:

PITTSBURGH (8).		GALTS (2).
Bonney	G.	Wilkinson
Drury	R. D.	F. George
Manners	M. D.	G. Himes
Mallen	C.	A. George
J. McCormick	L. W.	Oliver
McGovern	L. W.	A. George

Goals—A. George, Oliver, J. McCormick (3), Mallen (2), Drury, McGovern.

Referee—Madden. Time of periods—Three of 15 minutes each.

CONDON IS WINNER.

Takes 4½-Mile International Ski Race at Lake Placid.

LAKE PLACID, N. Y., Jan. 2.—In the international ski cross country four and one-half mile race here today, E. C. Condon of the Cliff Side Ski Club of Ottawa, Canada, was the winner in 31 minutes and 1 second. Other contestants finished as follows:

John Carleton, Dartmouth, second; G. H. Fernseth, Norway, third; G. S. Perkins, Dartmouth, fourth; E. O. Sunberg, Ottawa, fifth; W. Stetzner, Yale University, sixth; W. F. Daniel, Dartmouth, seventh; H. T. Baldwin, Saranac Lake Club, eighth; Paul Guesnel, Ottawa, ninth; S. Arneesen, Norge Ski Club of New York, tenth; R. W. Barton, Harvard, eleventh.

CANADIANS WIN AGAIN.

University of Toronto Hockey Team Scores Ninth Straight Victory.

BOSTON, Jan. 2.—The University of Toronto hockey team added another to its list of eight consecutive victories on its American tour by defeating the Boston Athletic Association sextet tonight by a score of 4 to 2. The Canadians played the fastest brand of hockey seen here this year.

TIGERS BEATEN ON ICE.

Princeton Is Blanked by Hockey Team From Montreal, 4 to 0.

LAKE PLACID, N. Y., Jan. 2.—Princeton's hockey team was defeated here today, 4 to 0, in the play-off of Saturday's tie.

BASEBALL MAN ILL.

J. J. McCaffery, Head of Toronto Club, in Serious Condition.

TORONTO, Jan. 2.—James J. McCaffery, President of the Toronto Baseball Club, is seriously ill at Atlantic City, N. J., according to word received here tonight by Lawrence Solman, club treasurer.

Mr. McCaffery has been in poor health for about two years. About eighteen months ago he suffered a slight stroke of paralysis and has been partly, but gradually getting worse since. He has been President of the Toronto Club for nearly twenty years and during that time the club has won five league championships.

PURDUE DEFEATS COLGATE.

Indiana Basketball Team Trounces Easterners, 31 to 26.

LAFAYETTE, Ind., Jan. 2.—Purdue defeated Colgate 31 to 26 in a basketball game here tonight. Willis of Purdue was the chief point scorer. O'Connor starred for Colgate.

Cornell Five Triumphs.

SPRINGFIELD, Ohio, Jan. 2.—The Cornell basketball team defeated Wittenberg 32 to 27 in a fast game here tonight. Captain Rippe starred for Cornell.

Eddie O'Dowd Outboxes Flanagan.

COLUMBUS, Ohio, Jan. 2.—Eddie O'Dowd, Columbus, won the judges' decision over Patsy Flanagan of St. Louis in twelve rounds here today. Each weighed 118 pounds.

LEONARD-MITCHELL BOUT IS POSTPONED

Milwaukee Boxer Unable to Meet Champion Owing to Muscular Ailment.

MILWAUKEE, Jan. 2.—Benny Leonard, lightweight champion boxer, and Pinkey Mitchell, Milwaukee lightweight, did not meet in a ten-round no-decision bout this afternoon, as originally arranged, the postponement being occasioned by a muscular affliction suffered by Mitchell. Both Leonard and Mitchell went through the formality of weighing in this forenoon, each tipping the beam at 137½ pounds.

There was some doubt tonight as to whether Leonard will box Mitchell on Jan. 9 or whether he will meet Johnny Dundee here on Jan. 12. Efforts to book the champion for bouts with these opponents were being made tonight by two rival promoters.

Mitchell is suffering an attack of what physicians term myositis, which is an inflammation of the muscles. The trouble affects his left shoulder and is said to paralyze control of the arm.

Mitchell wound up his active training Saturday and was reported to be in the pink of condition. The muscular trouble attacked him yesterday, but nothing was given out pending an effort to offset the affliction through treatment. Not until 9:30 this afternoon was it made known that the bout would not take place.

Promoter Tom Andrews reported a complete sell-out of the big Auditorium arena, which means that 8,000 persons had arranged to see the contest. Boxing enthusiasts from all parts of the Middle and Northwest sections of the country had reserved tickets.

NELSON GAINS DECISION.

Defeats Young Zulu Kid in Feature Bout at Broadway Exhibition.

Mickey Nelson, claimant of the junior flyweight championship, gained the decision over Young Zulu Kid, Brooklyn flyweight, yesterday afternoon in their twelve-round bout, which featured the New Year's Day matinee card at the Broadway Exhibition Association, Brooklyn. The work of Nelson over the last half of the battle gained him the victory. Nelson carried off six rounds, four went to Zulu Kid and two were even.

Zulu Kid showed to advantage in the early rounds, and at long range and in the infighting he excelled his rival. Nelson, however, carried on a persistent body attack, which gradually weakened his opponent and made Zulu Kid hold at every opportunity in the last rounds. Nelson weighed 108¾ pounds and Zulu Kid 114½ pounds.

In the other twelve-round bout Freddie Reese, Williamsburg veteran, won the decision over Eddie Clifford of Greenpoint, who substituted for Bert Spencer. Reese's effective work at close quarters won the battle for the Williamsburg boxer. At times it looked as if Clifford would succumb to the severe body punching to which he was subjected. Clifford floored Reese for a short count in the third round, and in the fourth session Clifford sank to the canvas under the heavy body blows of Reese. Through the remainder of the battle Reese directed his attack to his rival's stomach, and had Clifford in distress several times before the finish ended hostilities.

Happy Gorman of Brooklyn and Billy Prince of Bridgeport clashed in a ten-round bout, which was declared a draw.

MIDDLEWEIGHTS TOP CARD.

Rosenberg and Slade in Headline Clash at Star Club Tonight.

Dave Rosenberg, Brooklyn's promising middleweight, and Georgie Shade of the fighting Shade family from San Francisco, will clash this evening in the principal bout of twelve rounds at the Star Sporting Club. The contest looms as the most important for Rosenberg since the former amateur champion turned professional. Rosenberg is also making progress in the professional ranks, having scored victories over Bert Colima and Jimmy Darcy, two Western middleweights, and Jimmy O'Gatz, rugged east side middleweight. Shade is a fast, clever boxer with a dangerous punch, and is expected to extend Rosenberg to the limit.

Two ten-round bouts will precede the Rosenberg-Shade clash. Sammy Morris of California will engage Billy Joyce of Brooklyn, and Joe Suzzy of Yorkville will tackle Danny Ross of Brooklyn.

WILSON CALLS OFF BOUT.

Middleweight Champion Not to Meet Greb in Garden Ring.

BOSTON, Jan. 2.—Marty Killilea, manager for Johnny Wilson, middleweight boxing champion, announced today that he was notifying Tex Rickard of New York that Wilson would not take part in the proposed match with Harry Greb at New York next month. Killilea stated that Rickard made it a condition of paying Wilson the $35,000 purse which was held up after his bout with Bryan Downey at Jersey City Labor Day, that Wilson agree to meet Greb under Rickard's management. Because it was on this condition only that he could obtain the money, Killilea said Wilson felt no compunction about withdrawing from the match.

SPALLA SCORES KNOCKOUT.

Slops Herman in Ninth Round in Newark Bout.

Special to The New York Times.

NEWARK, N. J., Jan. 2.—Ernnie Spalla, heavyweight champion of Italy, knocked out Jack Herman of Newark in the ninth round of a scheduled twelve-round bout at the Broad A. C. in Newark yesterday afternoon.

Spalla gave Herman a terrific body beating and finally finished him with a right-hand punch in the pit of the stomach.

In the semi-final Harry Martone knocked out Joe McCartney in the sixth round of a bout which was to go ten.

DECISION FOR DONOVAN.

New York City Boxer Outpoints Hickey in Brooklyn Ring.

Young Mike Donovan, local middleweight, carried off the decision over Fighting Young Hickey in their twelve-round bout yesterday afternoon at the Elks Sporting Club, Brooklyn. Donovan, showing improvement in his boxing, outpointed his rival in practically every round and outboxed and outpunched Hickey.

In another twelve-round encounter Willie Burke gained the decision over Happy Mahoney.

TATE WINS ON FOUL.

Wills Disqualified for Hitting After Referee's Order to Break.

PORTLAND, Ore., Jan. 2.—Bill Tate of Chicago won on a foul over Harry Wills of New York in the first round of a scheduled ten-round bout here today. Both are heavyweights. Wills smashed Tate with a right to the jaw while Tate was attempting to obey the referee's order to break from a clinch. The round had about ten seconds to go.

Field Gets Draw in Chess Match.

Otis W. Field, Treasurer of the Manhattan Chess Club, one of the contenders in the annual championship tournament, yesterday drew his game with J. Rosenthal, former New York State champion. The leading scores follow: Jaeckling and Schapiro, each 1½—½; Katz and Black and Field, each 1½—1½; Bielhoff, 2½—1½.

LYNCH KNOCKS OUT WALKER IN OPENER

Former Bantam Champion Gets Clean Victory Over Californian in Pioneer Ring.

The name of Al Walker, California bantamweight, was added yesterday afternoon to the list of knockout victims of Joe Lynch of the west side, former world's bantamweight champion. The pair clashed in what was to have been the stellar twelve-round bout at the holiday matinee at the Pioneer A. C. After exactly 1 minute and 20 seconds of fighting Walker lay prone upon the ring floor, his face pressed to the resin-covered canvas. A swirling of arms, the creaking of the ring flooring as the boxers danced in and out path on the alert, both recklessly aggressive, the thud of padded leather as blows went home in exciting exchanges, the crash of a powerful right driven home by Lynch to the jaw of his rival, and the battle was over.

It was a short battle, yet it held enough excitement to please the crowd of perhaps 2,000 which witnessed it. The victory of Lynch was all the more popular as the former champion figured as a comeback of a pugilist of former fame and past performances to defeat his rival. But few in the gathering expected the quick finish applied by Lynch.

Lynch weighed 118 pounds and Walker 117.

In the semi-final bout of ten rounds Jimmy Duffy of the west side and Shamus O'Brien of Yonkers, both veterans, boxed a draw. The verdict of the bout officials was rather commissionary as O'Brien had the severely outfought about the body. A close quarters by Duffy, who kept up a rat-a-tat-tat on O'Brien's mid-section in the head-to-head fighting, which lasted from the opening bell until the finish. O'Brien welcomed that fact.

In another ten-round battle Willie Shay, Bayonne lightweight who formerly boxed under the name of Young Tiger, divided honors with Johnny Daly of the west side, a hurricane mix in the closing round, in which he drove powerful rights and lefts to Shaw's jaw with slattering effect. Darcy got an even break in the honors of the bout.

Tommy Stapleton of Harrison knocked out Peter Bogash, Bridgeport welterweight, in the fourth round of the scheduled eight-round opening contest. Bogash was dropped for the count of eight with a right to the jaw in the third session. After 2 minutes 40 seconds in the fourth session Stapleton crashed home a left hook to the stomach at close quarters and Bogash curled up on the ring floor.

BOXERS ON FINAL LAP.

Chaney and Herman to Resume Training Today for Garden Clash.

Andy Chaney, west side featherweight, and Babe Herman, California's contender for Champion Johnny Kilbane's title, will resume training today in preparation for their scheduled ten-round bout, which features the card at Madison Square Garden Friday night. This bout is attracting unusual attention, both Chaney and Herman are regarded as among the foremost contenders for the world's title held by Kilbane. The forthcoming battle will give the boxers an opportunity to display their qualifications as championship contenders. Herman has engaged in several local bouts and enjoys a large following here. Chaney has whipped Charley Beecher and Sammy Sieger, and held Billy De Foe to a draw in bouts at the Garden.

The contest will be one of four ten-round battles arranged by Promoter Tex Rickard. Archie Walker, former amateur champion, is scheduled to box Benny Yaller, the "French Flash." Abe Goldstein, Yorkville bantamweight, will be pitted against Billy Marlowe of Far Rockaway, and Frankie Jones, California welterweight, will engage Jimmy Kelly, rugged Bronx boxer.

MAPS CAMPAIGN FOR ROPER.

Manager Advancing Chicagoan as Prospective Foe for Dempsey.

Manager Eddie Mead is advancing Bob Roper, Chicago heavyweight, as a prospective opponent for Jack Dempsey, world's heavyweight champion. Mead and his partner, Scotty Monteith, have assumed the management of Roper and plan an extensive campaign for the Chicago boxer in an endeavor to establish Roper as a heavyweight championship prospect. Mead declares the Chicagoan's victories in the ring entitle him to a match with Dempsey and announces that in order to demonstrate Roper's qualifications he is prepared to match him against any of the leading contenders.

Roper, according to Mead, has scored knockouts over Frank Moran, Al Roberts, Carl Morris and K. O. Sampson, and claims popular decisions over Tom Gibbons, Bob Martin, Harry Greb, Bill Brennan, Chuck Wiggins, Bartley Madden and Fireman Jim Flynn. Mead states that Roper has boxed Gibbons twice, Greb three times, Brennan twice and Wiggins four times, in addition to having boxed Jack Johnson, former champion.

TENDLER OUTPOINTS ADAIR.

Gets Popular Verdict After Fast Bout in Philadelphia Ring.

PHILADELPHIA, Jan. 2.—Lew Tendler, Philadelphia lightweight, outpointed Barney Adair, New York, in an eight-round bout today. The fight was a fast one, and Tendler had to extend himself to receive the popular verdict. He injured two fingers in the fifth round. In the fourth round Tendler sent Adair to the floor.

Dixie Allen, Alabama, knocked out Mickey Sullivan, Philadelphia, in the second round of their bout.

BOXER'S ARM IS BROKEN.

Steve Chaynski Is Injured in Bout With McCarthy at Lynn.

LYNN, Mass., Jan. 2.—The bout between Steve Chaynski of Buffalo and Pat McCarthy of Boston, light heavyweights, was stopped here today when Chaynski's arm was broken in coming out of a clinch in the second round. The referee awarded the decision to McCarthy.

TRACK RECORD IN DANGER.

Stars to Be Enlisted for Two-Thirds Mile Run at Millrose Games.

Invitations have been extended to seven of the country's leading middle-distance runners to participate in the two-thirds mile special invitation race, which will be one of the features of the annual games of the Millrose A. A. at Madison Square Garden, Feb. 4. The cream of the meet, intent upon furnishing an assault on the record which has stood for more than ten years, have dispatched invitations to Harry Stuart, University of Pennsylvania crack; Ted Crawford, captain of the Lafayette Cross Country team; Hal Cutshall, Boston A. A.'s running person; Bill Lewis, Joe Higgins and Jack Sellers, all of New York A. A. stars, and Miss Devaney, veteran all-round runner.

POLO TOURNEY FEB. 28.

Date Set for Starting of Intercollegiate Indoor Tourney.

The annual mid-Winter intercollegiate indoor polo tournament will be played in Squadron A Armory starting Feb. 28. College teams representing Yale, Princeton, Cornell, Norwich University and West Point will take part in the annual event. As usual the open senior and junior indoor polo tournaments will also be played off.

Into Limbo to-day goes the manufacturers 10% tax on furs—along with the retail luxury taxes which have been such a nuisance to all concerned.

So although we've already paid this tax on all the furs we own, we celebrate the new dispensation by making a general revision of prices on all our fur lined overcoats, a revision which on each coat is twice ten per cent., or more.

ROGERS PEET COMPANY

Broadway at 13th St. | "Four Convenient Corners" | Broadway at 34th St.
Broadway at Warren | | Fifth Ave. at 41st St.

Chauffeurs' Coats

Hudson Seal Lined Overcoats, good quality black cloth shell, well made, with big collar. Also Gentlemen's

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Reduced to

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Beginning Today

Sale of
Our Entire Stock of
Fall and Winter Suits

Excepting only Evening Clothes, Golf Suits and Cutaways

$40 to $55 suits reduced to $37.50
$48 to $65 " " " $44.50
$60 to $75 " " " $54.50
$65 to $75 " " " $59.50

No charge for alterations

Reductions apply to all fall and winter suits. Our regular stocks exclusively, representing the highest quality standards in ready-to-wear clothing. Former prices were uncommonly low. Reduced prices, therefore, make this sale one of striking importance.

WEBER AND HEILBRONER STORES

*341 Broadway | *1185 Broadway | *44th and Broadway | 20 Cortlandt
775 Broadway | *42nd and Madison | 1363 Broadway | *30 Broad
*Clothing at these stores | | 130 Nassau | *Nassau and John
*351 Fulton Street, Borough Hall, Brooklyn | | | *300 Broad Street, Newark

The Man's Shop

Express Elevators to Tenth Floor

Sale of Men's Suits
At $32, $38, $48

BEGINNING today THE MAN'S SHOP is offering 1350 suits at manufacturer's price—and in many cases below cost. These are the suits upon which we have built our prestige—which means that the fabrics, the tailoring, and the finish are everything that we or you could wish them. We cannot be too emphatic in declaring that this is a rare opportunity to procure suits of exceptional merit at an exceptional saving.

There are suits for business, college, travel, and two piece golf suits—made from carefully selected imported or domestic tweeds, finished or unfinished worsteds, cheviots, serges and homespuns in plain grays and blues, pencil stripes, herringbones, and assortments of plaids.

Quarter, half, and full lined—and medium and heavy weights.

We have also made liberal revisions in our overcoat prices.

Lord & Taylor

38th Street FIFTH AVENUE 39th Street

GUY IS WINNER OF NEW YEAR HANDICAP

Phillips's Entry Captures Opening Day Feature Event at New Orleans Fair Grounds.

15,000 PERSONS SEE RACES

Largest Crowd in History of Turf Sport at Louisiana Metropolis—Brilliant Ray Scores.

Special to The New York Times.

NEW ORLEANS, Jan. 2.—Racing shifted today from Jefferson Park to the Fair Grounds, and a holiday crowd of 15,000, the largest in the history of New Orleans racing, keenly contested events, fair weather and a fast track made the opening day an auspicious one.

The featured race was the New Year Handicap, for a purse of $5,000 added, over a distance of a mile and a sixteenth. Of the eleven entries which faced the barrier Mrs. J. Phillips's Guy proved best. The six-year-old son of Lemid and Belle Rankin ran with his field through the first quarter, then moved into the lead with a rush, and won thereafter as Jockey Lang saw fit. Tippity Witchet, slightly favored in the betting over the winner, which went to the post at 6 to 1, ran a fair race, but could do no better than third.

When the turn was reached Tippity Witchet looked to have the place won, but Sands of Pleasure, though forced to go wide, finished with a fine burst of speed and beat the Bauer entry to the wire by more than a length. Blarney Stone was fourth. Neddam, held at 8/5 to 1 and the favorite in the field, ran in disappointing fashion and was eighth at the end.

The Jovial Purse, for three-year-olds, at five and one-half furlongs, fell to Brilliant Ray, the favorite among nine starters. The Smith gelding began fast and maintained a high flight of speed all the way, defeating Modesty by a length and a half.

Modesty Runs Well.

Modesty also ran a good race, and was pinning on the leader at the end. St. Maurice went well at times, but at others showed a disposition to loaf. He was going well enough at the finish, however, to capture third. Knot Grass was away to an excellent start, but tired badly in the stretch. Colando ran out at the stretch turn. None of the others was ever a contender.

The opening event on the card, a three-furlong dash for two-year-old colts and goldings, produced the most exciting finish of the day's racing. The Orleans Stable's Daniel, a son of Rock View and Maria Francis, showed the most early speed of the big field but began to tire during the last sixteenth and just lasted to win from Better Luck. The latter, an E. R. Bradley entry, moved up steadily after a slow start, and, going strongest at the end, would have won in another stride. Hushie showed good speed, but never had a clear course and had little chance to do better than third. He won the show money easily. Old Top, which was coupled with Hushie in the betting, was fourth.

Irish Dream, winner of the third race, broke badly at the post, but broke well and when Ponce gave him his head at the stretch turn he drew away from Elmer K. steadily. The latter showed great speed in the early running but tired badly.

Winner the Favorite.

Irish Dream was the favorite among six. Lucky D. was third and Hobey Baker fourth. Minute Man stopped after going half a mile. The race, for four-year-olds and up, was a six-furlong affair for a purse of $1,000.

Pastoral Swain accounted for the fifth. Valor was second and Goaler, the favorite, third. Pastoral Swain kept well up from the start, were Valor down and won well in hand over the mile route. Goaler closed a big gap after a laggard start.

The sixth and seventh races were claiming events. Translate was best among six over a mile and a sixteenth in the former event. Murray was second and Midnight Sun third. Royal Duck scored in the day's final. Lazy Lou was just a length back, and Corilla captured the show place. The race was run over a distance of a mile and a quarter.

The summaries:

FIRST RACE—For two-year-olds; colts and goldings; purse, $1,000; three furlongs. Daniel, 118 pounds (Collatell), 4 to 5, 1 to 4 and 1 to 5, first; Better Luck, 115 (Barnes), 7 to 1, second; Hushie, 118 (Garner), 4 to 1, 2 to 1 and even, third. Time—0:36 1-5. Old Top, Stone Age, Patrolman, Arum, The Mule, Skinner, Bob McCray, Athlete, Adirondack and Chief Flynn also ran.

SECOND RACE—The Jovial Purse; for three-year-olds; purse, $1,000; five and a half furlongs. Brilliant Ray, 109 pounds (Coney), 3 to 1, even and 1 to 2, first; Modesty, 106 (Hellman), 7 to 1, 3 to 1 and 4 to 5, second; St. Maurice, 121 (Haynes), 6 to 5, third. Time—1:07 1-5. Knot Grass, Complotet, Uncle Sonny, Comic Song, Miriam Cooper and Colando also ran.

THIRD RACE—For four-year-olds and upward; purse, $1,000; six furlongs. Irish Dream, 104 pounds (Ponce), 4 to 5, 1 to 4 and out, first; Elmer K., 108 (Marinelli), 4 to 1 and 2 to 1, second; Lucky D., 110 (Lang), 7 to 2, 2 to 1 and even, third. Time—1:13 4-5. Hobey Baker, Minute Man and Court View also ran.

FOURTH RACE—The New Year's Handicap; for three-year-olds and upward; purse, $5,000; added a sweepstakes; one mile and a sixteenth. Guy, 118 pounds (Lang), 6 to 1, 5 to 2 and 6 to 5, first; Sands of Pleasure, 112 (Murray), 8 to 1 and 4 to 5, second; Tippity Witchet, 124 (Peak), even and out, third. Time—1:48. Blarney Stone, Irish Kiss, United Verde, Servitor, Neddam, Woodtrap, Veto and Bygone Days also ran.

FIFTH RACE—For four-year-olds and upward; purse, $1,000; one mile. Pastoral Swain, 108 pounds (Lang), 10 to 1, 4 to 1 and 2 to 5, first; Valor, 103 (Carroll), 7 to 10 and 1 to 5, second; Goaler, 109 (Walmer), 8 to 1, 3 to 1 and even, third. Time—1:40 3-5. Grey Dalela, Lazy Lou, Wapiti and Masterpiece Girl also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse, $1,000; one mile and a sixteenth. Translate, 110 pounds (Murray), 14 to 5, 6 to 5 and even, first; Murray, 110 (Gantner), 8 to 5 and 2 to 5, second; Midnight Sun, 113 (King), 7 to 10, third. Time—1:46 3-5. Robert Vetor, Lady Lillian and Dark Hill also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse, $1,000; one mile and a quarter. Royal Duck, 101 pounds, 7 to 2, 6 to 5 and 2 to 5, first; Lazy Lou, 107 (Gaffney), 4 to 1, 2 to 1 and even, second; Corilla, 108 (Dressman), 7 to 2, third. Time—2:07. Lorena Mack, Current Events, Warlike, Sammy Jay and Major Galvin also ran.

Weather clear; track fast.

RAY-O-LIGHT IS WINNER.

Takes Feature Race in Pinehurst Jockey Club Meeting.

PINEHURST, N. C., Jan. 2.—The feature race of the Pinehurst Jockey Club's New Year meeting today was the second annual New Year's Steeplechase, which resulted in a victory for Miss Helen Waring's Ray-o-Light, ridden by Snyder. Gay Lad, owned and ridden by W. A. Laings and ridden by Mowrey, was the only other starter and finished a close second, after leading for a part of the journey.

Judge A. E. Thompkins of Nyack, N. Y., took a seat with professionals in the Class B pace and won third prize with MacKinnon's Red Line in a field of 10. Starters, Dunnsville owned and driven by Sebrie, was this event in exemplary hosts.

Mrs. Jack F. F. Wanner of Hempstead, L. I., got two winners in the Class A pace and Magnolia and Tryon Girl. The former won the five and a half furlong dash in 1:20, while True as Steel led all the way in the seven-furlong event to win first money in 1:33 1-5.

Boroughs to Clash in Soccer.

The annual interborough soccer football match between Manhattan and Brooklyn has been scheduled for the New York Oval next Sunday afternoon.

Widener to Bring Reine Des Peches to America

Reine des Peches, which brought the highest price at the recent Newmarket (England) December sale of racing stock, will be brought to America by its new owner, Joseph E. Widener of Philadelphia. Reine des Peches has been bred to Gay Crusader, one of the popular English sires. She is by Rei Herode, famous for being the sire of the unbeaten Tetrach. The price paid for the animal was 6,000 guineas. The average prices paid during the sale are said to have been the fourth highest ever known, being somewhat above 400 guineas.

DR. CLARK BEATS LOUIS A. BY NOSE

Runs Strong Race to Capture Resolution Handicap on Track at Havana.

HAVANA, Jan. 2.—M. Goldblatt's Dr. Clark gave a smashing good performance at Oriental Park this afternoon when he accounted for the Resolution Handicap, a dash of a mile. He carried 126 pounds, made all his own pace and beat out Louis A. by a nose. It was a great run between the pair from the top of the back stretch. Louis A. slipped through next to the rail, moving up with a rush and showing in front at the furlong pole, but Dr. Clark came on again when called upon, and, responding with splendid courage, wore down Louis A. and outgamed him at the end. The time, 1:38 3-5, was close to the track record.

This was Dr. Clark's first showing at the meeting and makes him a worthy rival to General Gomez. A meeting between the pair will prove one of the strongest attractions of the season. Riverside was a keen factor for six furlongs but tired in the last quarter.

The Roll Call, after a couple of disappointments, finally made good, when he beat a band of three-year-old maidens in the opening race. He won in easy fashion after forcing the pace until the final furlong, beating Loveliest by three lengths.

Bachanalian made a runaway affair of the second race. The third race furnished a sterling finish among four of the eight starters. It was only in the final strides that Tarascon got up to beat out Midian by a head, with Pibroch third, a neck away and half a length in front of Marion Hollins. The latter made all the pace, but five pounds overweight told on her at the end, Pibroch, making the first start of the meeting, lost considerable ground at the top of the stretch, where he was taken wide by Penman.

The summaries:

FIRST RACE—For three-year-olds; claiming; purse $700. Five and a half furlongs. The Roll Call, 105 pounds (Burns), 5 to 2, even and 1 to 2, first; Loveliest, 105 (Kennedy), 4 to 1, 2 and 1 to 2, second; Gertie Baker, 100 (Scheffel), even money, third. Time, 1:08 4-5. Miss Frauland, Naomi K., Hyeres, Rigadon, Margaret Nash, Miss Hope, Tricolette, Mrs. Grundy and King B. also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $700. Six furlongs. Bacchanalian, 99 pounds (Scheffel), 3 to 1, 4 to 5 and 2 to 5, first; Johnny O'Connell, 104 (Burns), 4 to 1 and 2 to 1, second; Light Fantastic, 104 (Penman), 2 to 1, third. Time—1:14. Lady Betty, Chintcoeagus, Dixie Girl, Ray Ennis, Hugs and Sober Na Breens also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $700. Six furlongs. Tarascon, 110 pounds (Stalben), 7 to 5, 2 to 5 and 4 to 5, first; Midian, 104 (Povic), 8 to 5 and 4 to 5, second; Pibroch, 116 (Penman), 4 to 5, third. Time—1:14 1-5. Sir Jack, Marion Hollins, Gold A Flint, Timothy J. Hogan and Mike also ran.

FOURTH RACE—Resolution Handicap, for three-year-olds and upward; purse $1,000. One mile. Dr. Clark, 129 pounds (Kennedy), 2 to 5, 1 to 4 and out, first; Louis A., 105 (Pickens), 4 to 5 and out, second; Riverside, 112 (Scheffel), out, third. Time—1:38 2-5. The Leopard and Lady Love also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700. One mile and fifty yards. Harry Glover, 108 pounds (Schaffel), 7 to 5, 1 to 4 and 1 to 5, first; Meadowarth, 105 (Burns), 7 to 10 and 1 to 5, second; Navajoe, 109 (Penman), 4 to 5, third. Time—1:46 2-5. Bear Flank, Ava R., Automatic Rod, Bulger and Fairly also ran.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700. One mile and a sixteenth. Brynimak, 110 pounds (Kennedy), 7 to 2, 6 to 5 and 3 to 5, first; Harry M. Stevens, 110 (Smith), 6 to 1 and 2 to 1, second; Dolly C., 97 (Scheffel), 1 to 2, third. Time—1:47 3-5. Allivan, McAdoo, Polly, Ralph and Rorsport also ran.

Weather clear; track fast.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds; claiming; purse $700; five and a half furlongs. Happy Girl, 100 pounds, *Mary D., 100. Moreosque 108, Lost Girl 107, Sunarvan 110, Some Girl 110.

SECOND RACE—For four-year-olds and upward; claiming; purse $700; five and a half furlongs. *Canteen (Jr.), 90 pounds, *Hazel R. 100, Lullabye 101, *Pretty M. 101, *Cy Merrick 105, *Lady Ivan 105, *Guardian 108, Tawasentha 106, Tough and Tight 108, Lee Enfield 110, *Counsel 110, John J. Casey 110.

THIRD RACE—For four-year-olds and upward; claiming; purse $700; five and a half furlongs. *Dixie Flyer 100 pounds, Maysville 107, *Memphis 101, Toonamette 101, *Humpy 103, *Lithelan 103, *Hall Arthur 105, Molinero 106, Red 110, Elmont 110, Money 110, Dragoon 110.

FOURTH RACE—Arsenal Handicap; for three-year-olds and upward; purse $900; five and a half furlongs. Buddies 104 pounds, Mumbo Jumbo 108, Grapsian 107, Judge Pryor 109, Belle of Elizabethtown 113, Governor 120, The Boy 122.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Mad Bell 95 pounds, *San Rose 103, *Black Baby 108, Second Cousin 107, Springvale 108, Hazel W. 111, Waking Dream 115.

SIXTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and fifty yards. *Raven Sea 101 pounds, *Baby Faust 102, Mary Jane Baker 102, *Jack Heavy 103, Sir Adsun 106, *Black Whang 107, *Lovelace 107, Lt. Wm. J. Murray 110, Tokalon March 118.

*Apprentice allowance claimed.

Weather clear; track fast.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $1,000; for maiden three-year-olds; five and a half furlongs. Conquer 116 pounds, Fedora 111, Erskine Dale 114, Ferguson 116, Bonero Blue 111, Sun Dodger 116, Jessie Lee 111, Levy 116, Sempronia 111, Daddy Wold 116, The Peasant 116, Canadian 116, Borget 111, Bill's Luck 111. Also eligible: Prudence 111, Printer's Devil 119.

SECOND RACE—Purse $1,000; claiming; for four-year-olds and upward; six furlongs. *Kato 98 pounds, Mark Wyn 108, Sandalwood 104, Chas. A. Byrne 108, Jack Pennybaker 101, *Pitasis 100, Alexander Hamilton 107, Fruitus 108, D'Bonard 104, Daniel 108, *Tyrus Otis 101. Also eligible: *Decatur 111, *Chief Bartha 102.

THIRD RACE—Purse $1,000; claiming; for three-year-olds and upward; six furlongs. For 86 pounds, Bright Lights 116, Ruby Evelyn 94, Agamemnon 114, *Orlove 109, Smart Guy 107, *Col. Taylor 108, *Ground Swell 105, Jack Leon 103, *Brownwood 118, *Panamas 113, Clara Gold 109. Also eligible: *Joky Scot 106, *Devonite 100, Sergeant York 106, Little Ammie 94.

FOURTH RACE—Purse $1,000; allowances; for four-year-olds; one mile; Colchester Purse. Private 119 pounds, Runna 104, Master Jack 104, John E. Rayden 108.

FIFTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. Brynimak 110 pounds (Kennedy), 7 to 2, 6 to 5 and 3 to 5, first; Harry M. Stevens, 110 (Smith), 6 to 1 and 2 to 1, second; Dolly C., 97 (Scheffel), 1 to 2, third. Time—1:47 3-5. Allivan, McAdoo, Polly, Ralph and Rorsport also ran.

SIXTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. *Raven Sea 101 pounds, *Baby Faust 102, Mary Jane Baker 102, *Jack Heavy 103, Sir Adsun 106, *Black Whang 107, *Lovelace 107, Lt. Wm. J. Murray 110, Tokalon March 118.

*Apprentice allowance claimed.

Weather clear; track fast.

SEVENTH RACE—Purse $1,000; claiming; for four-year-olds and upward; one mile and a sixteenth. *Dixie Flyer 100 pounds, Maysville 107, *Memphis 101, Toonamette 101, *Humpy 103, *Lithelan 103, *Hall Arthur 105, Molinero 106, Red 110, Elmont 110, Money 110, Dragoon 110.

AMERICAN PROTESTS BRITISH GOLF RULE

Max Behr, Former Finalist in National Amateur Tourney, Opposes Heavy Penalty.

In a recent contribution to The Field, one of the leading British journals devoted to sports, Max Behr, one of the foremost of the American amateur golfers a few years ago, voices a rather widespread American protest against the stroke and distance penalty for unplayable balls adopted by the Royal and Ancient and subsequently made a part of the American code, although not enforced. Mr. Behr, who was runner-up to Jerry Travers in the national amateur event at Garden City in 1908, holds that the penalty is too severe and argues that the loss of a single stroke is sufficient punishment for the golfer whose error renders the ball unplayable.

Inasmuch as this is one of the questions which will come up before the next meeting of the United States Golf Association, to be held at Chicago on Jan. 14, and one that has long been instrumental, together with a few others, in causing whatever friction exists between the U. S. G. A. and the Western Golf Association, it is highly interesting at this time.

His letter follows:

I have just been reading your remarks in the Oct. 15 issue of The Field upon the new rules for unplayable balls jointly adopted by the Royal and Ancient Golf Club and the United States Golf Association. I feel impelled to answer you, and, as a basis for discussion, shall proceed from the known to the questionable.

You say "the earliest historical records show that 'stroke and distance' is of highly respectable antiquity." The earliest historical records will not bear this out. If it is correct to assume that the 1754 St. Andrews code was founded upon a presumable Honourable Company code drawn up at the time of its foundation in 1744, and since lost—and this is a very fair presumption considering the intimate relations of St. Andrews and Leith in those early days—we have a span of ninety-four years wherein, at St. Andrews, loss of distance only, and, with the Honourable Company, drop for the loss of a stroke, were the penalties for a lost ball. It was not until 1858 that we learn from a minute-book of the R. and A. that the penalty for a lost ball shall be "a stroke as well as of the distance." Therefore, the "stroke and distance" penalty is not of highly respectable antiquity, but was only in force, excepting for recent ruling, from 1848 until 1882, a span of forty-four years.

Defying Tradition.

It also may be pointed out that if the present Rules of Golf Committee would seem to be ignorant of its ancient traditions, so also were some of the committees in the past. The committee appointed in 1881, to revise the 1876 code, recall the riot act to tradition, and in the case of a lost ball proposed the penalty of loss of hole, qualifying its proposal with the remark that this was a return to the old penalty for a lost ball, not knowing that such had never been the penalty at either St. Andrews or Leith. A member of the Rules of Golf Committee, in remarking upon an article of mine published in The Field of Jan. 29 last, spoke of the definition of the putting-green as having been promulgated by his committee in recent years, when in reality the 20-yard limitation is to be found in the St. Andrews code of 1837 and every code since then.

There is another important fact to be remembered: a stroke was the penalty for an unplayable ball in medal play from 1759 until 1857, and was in force for match play as well from 1851 to 1857. It was not unknown as a regular match-play penalty in Scotland down to the year 1897, as the rules of the Crail Golfing Society will show.

In this paper of yours upon the endeavor of the Rules of Golf Committee to unify the penalty for unplayable balls, it is facts that count. The League of Nations should be a sufficient lesson for us that, however admirable are abstract principles, there must be some recognition of their consequences. Evidently the Rules of Golf Committee did not consider the consequences of raising the penalty for a ball out of bounds for the sake of unifying principle, for it has not received the support of Hoylake, a "championship" club, and of other clubs of considerable consequence.

Suggests Way Out.

But if the R. and A. regrets the position Hoylake has taken, you, at least, have suggested a way out. You say, "The purpose of this paper is to point out that a ball, when once it has been brought into play, becomes either playable or unplayable. The rules should provide that it should be treated in the same way on all occasions, when its owner is obliged to admit that it has 'included itself in the second of the two categories,' just as they provide for its uniform treatment when it 'ranges itself in the first.'" Previous to this you stated there are three kinds of unplayable balls. If you are expressing the mind of the Rules of Golf Committee in the principle you enunciate for a blanket rule covering all balls that are unplayable, there is one more kind of a ball that falls within it, that is, a ball in a water hazard. With the present heavy pelt, in the great majority of cases such a situation renders the ball unplayable. You have expressed the broad principle that all unplayable balls must be treated alike. Here is where you must consider the consequences of putting such a principle into effect, and a very momentous fact: the penalty for a ball lifted from a water hazard has always been one stroke.

Abstract principles are very pretty things to play with, but dangerous in practice, unless they include the facts of experience or are a guide whereby it is possible to make experience conform to them. It is possible for the R. and A. to adopt this principle, but in doing so it must return to its ancient and honorable penalties to cover such disabling accidents, stroke or distance. As in the case of a ball out of bounds it will find it quite impossible to raise the penalty for a ball lifted from a water hazard.

But I do not think that to adopt such a covering rule is practical. To compel a player to return in all cases to the spot from where the disabling shot was played will be found most inconvenient. Here, again, facts must be considered. In that it is impossible to adjudicate at just what point a ball crossed the boundary, or just where it was lost, it will be necessary to have distance as the penalty. But in the case of an unplayable ball and a ball in a water hazard no argument as to their position is necessary, and an unplayable ball lifted in a hazard must be dropped in the hazard. A penalty of a stroke or the loss of distance are, to all intents and purposes, the same, and, if adopted, would be generally accepted as unifying the penalty for unplayable balls. Therefore, I think your statement that "the question whether he (the player) should be mulcted in stroke and distance or in distance only is of secondary importance" is, on the contrary, a question of the highest significance.

KAPLAN TO BOX LOUGHLIN.

Welterweights Will Clash Tonight in Arena at Jersey City.

Phil Kaplan of Jersey City, a comparatively newcomer in the welterweight ranks, and K. O. Willis Loughlin, South Bethlehem (Pa.) veteran, will be rivals in the principal bout of twelve rounds at the Arena, Jersey City, tonight. Kaplan has been fighting in the professional ring for less than a year. Loughlin is a veteran of twelve years of ring activity, and his superior experience will be matched against the youth, speed and strength of Kaplan.

In a six-round semi-final bout, Tarzan Larkin, Minnesota lumberjack, and Jack Temple, Rock Island, Ill., heavyweight, will exchange blows. Four four-round contests are scheduled as preliminaries.

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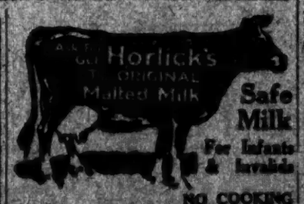

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NEW YORK, TUESDAY, JAN. 3, 1922.

AWAY FROM WAR INTO WAR.

In his address Sunday night Senator BORAH showed once more that men with a horror of war may advocate policies leading to the most horrible of wars. He opposes the Four-Power Treaty to assure peace in the Pacific for at least ten years. Only on one condition would he consent to vote for it, and that is that the high contracting parties should "agree to restore within one year" all "the rights, interests, territory and sovereignty of all nations or Governments having rights and interests in the region of the Pacific."

This is pretty vague, coming from a man so hostile as Mr. BORAH is to vagueness in others. "Would you mind defining?" This is a question which used to be put by an English Foreign Secretary to amiable discoursers, and the Idaho Senator's hearers must have felt the desire to put it to him. However, further along in his speech he spoke of the "impressions" in the Far East of "the last fifty years." Thus it would seem that it is the "rights and liberties" taken from Oriental peoples during that period which he would now require to be "handed back." Senator BORAH'S aim is hardly obscure. He is thinking mainly of Japan. He would call upon her to surrender Formoses and Korea, Manchuria as well as Shantung. But it is evident that his principle would apply also to France and England. It would likewise apply to the United States. This country would be asked to "hand back" the Philippines and Guam. It is Senator BORAH'S conviction that when this process of restitution had been completed "the war clouds in the Far East would disappear."

There would be a bigger war cloud nearer America, it is scarcely necessary to point out. If Senator BORAH were in a position to press his latest demands in the name of our Government. We should instantly have a war with Japan. He, of course, would indignantly deny that conclusion. Men of his way of thinking are in the habit of supposing that acts which ordinarily lead to war will not do so if committed by ardent lovers of peace. Thus, on the BORAH doctrine, you may recognize the independence of Ireland and comfortably hope that Great Britain will not regard it as a challenge to war, because it comes from men who hate war. And passing by the virtual certainty of having to fight Japan, in case this country demanded that she surrender all her Far Eastern acquisitions, it is highly probable that if there were to be such a general loosening of ties in the Orient as Senator BORAH proposes a whole series of wars would result. His entire plan, be it remembered, is put forth by a man who advocates total disarmament, except for a domestic police force. Yet if his projects were to be carried out, armaments, if they did not exist, would have to be invented.

TIME.

It has not been necessary for an Einstein to assure us that "time intervals are relative to the observer." Except for the clock and the calendar, which together measure and keep count of the successive periods of daylight and darkness, every one would have, from the reckoning of one's own experiences and sensations, a different time from everybody else; for time does indeed travel in "divers paces with divers persons"; with some it ambles and with some it gallops. It is only for the sake of social convenience, industrial efficiency, and other like temporal reasons that we agree to let our ambling and gallopping days and years be mediated by the same chronometer, that youth, for whom time travels as a mail and age, for whom it flies swifter than a weaver's shuttle, begin the new year at the same moment in the "continuum between eternity and eternity."

Together they, youth and age, face this morning the first day of work in this new year, 1922. A simple hymn of time, sung by the children of an earlier generation, had for its motif work; it admonished all to work—to work not only through the morning hours, but on and on "until the last beam faded." It was a joyous work song—shaking of hours only with the wish to prolong them. 'Its only sad line was one which anticipated the coming of the night "when man works no more." But it was the song of a work-day that thought of creation, production, self-expression, that galloped withal and that looked at the clock only in dread lest the night should come before the task could be finished.

But millions upon millions today, who assist by their machine labor in "maintaining the fabric of the world," cannot know the joy of the ancient workmen in "adorning their works perfectly," for their part in the impersonal and probably unadorned product has been but the lifting of a lever, the pressing of a pedal or the turning of a wheel. For such as these the leisure hours, after the shortened labor days, must furnish that which consciously perfecting labor once gave, if it is to be found.

Dr. E. R. A. SELIGMAN of Columbia University, as President of the American Association of University Professors, last week in Pittsburgh, reckoned as most important of the "four fundamental rights" which the members of his national organization have been attempting to emphasize, the right to leisure—not the leisure to idle, but the leisure that would enable them to "put forth their best efforts" and to "achieve real self-expression." That such leisure might be enjoyed, freedom was asked from excessive hours in classroom and lecture hall, from undue participation in committee and administrative work and from continuous labor through a long and unbroken term of years without a "sabbatical" year for "spiritual refreshment."

Professor SELIGMAN supports his claim for such freedom by arguing that in the field of economic life "it has "only recently been recognized that a "shorter working day for the laborer "leads to a greater output and to more "wealth for the community, including the employer, as well as to more "welfare on the part of the laborer." Wherever this Utopian condition has come to pass, it is where the wise use of leisure time has supplied the informed motive for heightened productivity in the work-time, given the incentive, as well as opportunity, for higher individual self-expression and provided that "spiritual refreshment" which professor and laborer alike need whether their "sabbaticals" come weekly or only once in seven years.

A DRY NEW YEAR'S EVE.

Four Washington general agents returned to New York yesterday and announced that New Year's Eve would be dry.—The World, Dec. 29.

Not a drop of the liquid forbidden by the Volstead act will be dispensed anywhere in New York City tonight * * * if the 135 regular agents of RALPH A. DAY, Federal Prohibition Director for this State, can prevent it.—THE TIMES, Dec. 31.

Acting Prohibition Commissioner JONES'S reports from New York say the New Year's parties were lively but orderly, and the Commissioner believes that the city set a new record for dryness.—The Herald, Jan. 2.

Such were the roseate promises and retrospects. The New Year celebration and its sequelae were "a record" certainly; and not one that orderly citizens, dry or wet, can rejoice in. Persons with the means and forethought made merry, unobjectionably, with "the cup" in private rooms of hotels and restaurants just as they used to do in public. The less fortunate swarmed into restaurants in such numbers and with such private supplies that it was impossible to prevent them from satiating the thirst traditional to the occasion and made most emphatic by the Volsteadian prohibition. It was a night of triumph for dress-suit cases, a night of revel for free spirits, charged with alcoholic in taxicabs. The pocket pistol army was out in force, its arms frequently displayed. "Hip," "hip," hooray!

Brawls, free fights, unprovoked assaults, "beatings on the head" with bottles, stabbings, shootings were numerous, especially after midnight when the genial "stuff" now in common circulation got in its work. A curious circumstance of the barbarian festivities was the disorder and violence engaged in by seemingly sober hooligans and hoodlums. Gangs of them wantonly assaulted and battered inoffensive respectable citizens even in the main streets. One wonders if the "tough" youths, unable to buy strong waters on account of the price and shut off from drinkable beer, the earlier solace of their kind, expressed their social envy by these forcible methods. Of horseplay, rudeness, coarseness there was always too much in the ancient New Year gambollings of the order part of the crowds, but these were essentially good-humored. Youths were indiscreet with horn and rattle and too ferocious confetti, but on the whole noise and a little bear satisfied them. Their exuberance under prohibition—if prohibition has anything to do with it—was a much more unpleasant form.

A refined amateur made the charge of empty bottles thrown from windows and smashed on the sidewalk was a new esthetic detail of the gracious night. This may be regarded as symbolic of a desire to smash the Volstead act. As a solo an empty bottle was smashed on the head of a gentleman who refused alms for "booze." Break bottles, windows, heads, the law—that was the New Year spirit in too common a manifestation. Sunday much of the wreckage of the dry "record" eve was visible in the police stations, the courts, the hospitals, the Morgue. Alcoholism, acute alcoholism, wood alcohol poisoning, death—this is a daily hymn and sure to be sung more robustiously on New Year's Eve and the morning after. With the best intentions and the utmost efforts, the prohibition enforcement agents have made, not an impossible dry New Year's Eve, but one vicious, violent, dangerous. The general gayety has been diminished. A mutinous, in some respects an "ugly," frame of mind is manifest in a considerable part of the public.

This is no fault of the agents, and so long as they don't overstep their authority they must be sustained by the community. That's platitudinous, of course; and equally so is the repetition of the fact that much of the community, it may be the majority in this city, doesn't sustain enforcement or the law, Federal or State, behind it. This is a serious, even a sinister, condition of local feeling. What ought to be done, New Year's and every other night and day, is to obey the law until it is changed. The rowdy New Year's misdoings ought, but won't, teach the rigid prohibitionists that the prevalence of the vilest "hard" liquor is the result of shutting off wine and beer from populations habituated to them and bound to have something, be it bad as the worst, in their place.

THE HYLAN OF YOUNGSTOWN.

Time was when it seemed that, searching the wound of Youngstown, Ohio, we might through hard adventure salve our own. Mayor-elect OLES also made his campaign as "friend of the people"—indeed, as their doughty and furious champion. His promise to permit spooning in the parks under protection of the police was a softly lyric invention, the ornament of an otherwise rude contest. The driving power of his campaign lay in epic threats. If the rich paid taxes under a recent valuation which he denounced, he would jail them. Unless the Erie Railroad eliminated downtown grade crossings, he would tear up its tracks. Moreover and especially, Candidate OLES declared that he would demolish the present system of urban transportation and substitute jitney buses. Whatever happened to Father Knickerbocker, as it seemed, Youngstown would have nothing on him. A sorry comfort, but not unwelcome in a sorry world.

False hope! Mayor-elect OLES has run true to Hylanesque form by sojourning at Palm Beach, but he has spent his vacation to better advantage than in gazing upon the marvels of hoptoad and jellyfish. Not biology has been the object of his studious attention, but law. When he assumed office with the glad new year, inquirers who were mindful of his campaign promises asked him how about it. With regard to the Erie tracks and the taxes of the rich, he replied that he was making legal inquiries. As to the lightning change from electric traction to buses, he said he had found urban traffic "a knotty problem" which still required "a great deal of study." The only plank of his platform that survives his soft sojourn at Palm Beach is the one about park spooning as assisted by the policeman.

It is a great awakening and one that cannot be too speedily duplicated in New York. Rapid transit is indeed a knotty problem. Even the doughtiest champion of the people cannot forge a sword to cut that Gordian knot. The amiable fancies of a candidate and his robustious threats may "cleanse the stuffed bosom of much perilous stuff," but actual experience completes the process by cleansing it of nonsense. The primary point of departure is the law. Just a little co-operation with the vested authorities will suffice to construct a system adapted to the complex and ever-widening needs of the metropolis and place the five-cent fare on a permanent economic basis. Incidentally, it would be an act of real friendship for the people, and thus register a further triumph for the Palm Beach School of Municipal Government.

CITY VERSUS PORT.

Whatever benefits the Port of New York benefits the city, because they are indivisible parts of an economic whole and no part of either can afford to thrive at the cost and injury of any other part. It is as impossible to join the parts of the port politically as it is impossible to separate them economically. Yet the city insists upon emphasizing the political separation and makes it a weapon to justify the attempt to separate the economic interests of the parts of the port. The political separation need be no bar to economic unity of interests. They should cooperate for the benefit of all concerned, which covers continental or rather world-wide interests. The port is for the service of the railways of the continent and the ships of all nations. The city's conception of the port is that it should make profits for the city's docks, and that it can be done by attracting to them business which can be done better on the other side of the political and geographical boundaries of the city. That conception creates uneconomic competition instead of mutually beneficial co-operation. New Jersey sees this more clearly than New York City and is more loyal to the hi-State compact.

It is easier to understand the complete port plan from pictures than from text, and opportunity for this easy study is afforded by the birds-eye views contained in the report just published by the Port Authority. Compare, for example, the pictures and maps of the Port of Newark and the New York City port. It is plain that Newark has the railways in greater completeness than the city has the ships. Newark's competitive effort is to get access to the ships, just as the competitive effort by the City Administration is to get access to the railway feeders of its docks. Newark is a completer economic unit than the city, because Newark—the port, not the city—has better access to deep water than New York City has to the railways across the Hudson. In contrast to the Port of Newark terminal appears the city's docks and piers on Staten Island. The $25,000,000 put into them betters the traffic situation, but the same money would double its efficiency if put into the Port Authority plan. In that case the city would not have had to finance the improvement with its necessity of throwing more money into the enterprise which must always be a cripple, unless rescued by the Port Authority plan.

New York City's taxpayers must shudder at the thought of the application for authority to enlarge the debt limit in order to put the city into competition with Newark instead of supporting the Port Authority in its proposal to finance itself. The Port Authority must make its plans economic if the plan is to be executed. It can find no money unless its plans appeal to financial judgment. The city's issue of bonds is different. The money comes from taxpayers, and must come whether the plan succeeds or fails. It may be had on a vote, instead of appeal to investors, and therefore is likelier to raise the tax rate than to make profits for the city.

Newark port has another advantage in the great area of waste and level marshes which compare with Staten Island's hilly and diversified territory. Staten Island is as much better adapted for residential improvement as Port Newark is better adapted for traffic improvement. The City of New York cannot spare Staten Island for a use to which it is not adapted. Staten Island itself should see that its interests lie with the Port Authority plan or the Transit Commission plan. Either, or rather both, may be said to carry hope for both freight and passenger tunnels, with connections in all directions for both. The city plan, on the other hand, is better for the city's piers than for the borough's larger interests. It is almost correct to say that the city plan rests on the Mayor's authority alone. The Port Authority plan rests on the authority of a long list of engineers, lawyers, merchants and public-spirited students of commercial problems.

FINANCES OF PEACE AND WAR.

It is too obvious for anything more than passing remark that the expenditures of war and peace both come from taxpayers, and that the increase of either class of expenditure must come from the other class. The Federal Reserve Board has made computation of these figures for each of the Big Five nations. For each of the four leading nations of Europe the figures run from 1905 to date, with comparisons at four intervening dates. Of the four nations England alone has reduced the proportion of its "expenditures for national defense" to "net expenditures," or from the maximum of 66.7 per cent. to 25.5 per cent. For the United States the same figure is 24 per cent. For each of the other three nations the maximum exceeded 80 per cent., and for Italy remained at maximum in 1919. Italy has since reduced this item, but the figures are not tabulated. France's proportion fell to 50.07 in 1920, and Germany's to 60.2 for the same year. At the latest dates for all four nations the relation of military expenditures to the same category in pre-war budgets is abnormally high. It is easy to understand this, and even to condone the difficulty of checking the momentum of the largest and costliest war machines the world ever witnessed and lamented.

The corollary is not less instructive. The increase of expenditures for war purposes has been at the expense of the resources available for peace purposes. Assuredly the strengthening of the national credit ranks high among those purposes, possibly even in first place. England's present proportion of debt charges to net expenditures is at the maximum for the period covered, or 30.5 per cent. Italy's proportion was 8.4 in 1919. The latest date given, and the minimum for the three nations. For France the proportion was 22.7 per cent. in 1920, and for Germany 14.5 per cent. France and Italy are alike in having each at some previous time devoted a larger share of tax resources to sustaining the national credit. Germany is singular in now diverting a larger share of tax resources to maintaining the national credit than at any previous time. That cannot be construed as favorably as in other cases, because the figures given are in all cases taken from the national accounts, and do not reflect the decreased purchasing power of the domestic currency.

The Federal Reserve figures are given without a hint of political suggestion, but in no manner can it be considered that international relations are compartmented as that politics and finance can move independently. It is easy for any nation to prevent unanimity regarding humanity in war, but the United States alone is in a position of comparative independence of action. Every other nation wants to borrow, and the United States alone can be a lender on a world scale. England comes nearest to the United States in a financial comparison. England and the United States together are in a financial leadership which borrowing nations ignore at their peril, and which it is prudent to consider in exterior policies. A nation may not be in military peril because it isolates itself in foreign relations. The peril to borrowing nations lies in the alienation of the sentiment of individual lenders in lending nations. The period of international loans is over, and there is no likelihood of international economic boycotts. But the nation which does not take its place with the leaders in standing up for ideas of humanity and the laws of warfare faces the prospect of financing itself.

TOPICS OF THE TIMES.

Brevity Has its Penalties.

Quite the most valuable contribution to the current controversy over the American histories used in our schools was the article by JAMES SULLIVAN, the New York State Historian, printed in THE TIMES on Sunday. Writing with very evident knowledge of his subject, Mr. SULLIVAN first called attention to the significant fact that though at more than a few times since our Government was established there have been opportunities for dispute as to what happened and why—opportunities that all have been utilized for sectional or political purposes by writers and orators more or less impassioned—at present there is discussion only in regard to the break between Great Britain and the Colonies which later became the United States.

The reason for this discrimination is obvious, of course—the whole object of the campaign for revision of the textbooks is to revive old animosities against England in the imagined interests of Ireland's independence. With this ambition Mr. SULLIVAN has no sympathy, but he admits, however, that some of the later textbook historians, not from lack of patriotism, but in an effort to promote international amity by remedying the faults that marked the earlier volumes, have gone in some instances a little too far in minimizing the grievances of the colonists.

But very lucidly he explained how difficult is the task of compressing within a few pages or chapters the account of important and complicated events and yet giving to the statements made the qualifications they need and would receive if the writer had more space at his command. He might have said, too, that great numbers of people have the impression that history is dull and hard reading, simply because they never have read any of it except in books so brief that from them the humanising details had been nearly or quite excluded. Certainly Trevelyan is not dull, nor Gibbon, nor Motley, nor Parkman—no, nor Grote, nor Macaulay, nor even Mommsen, to mention only a few of the "monumental" works from which so many of us recoil in wholly unjustified terror.

Benedict Arnold's Grievances.

Mr. SULLIVAN did not express an opinion as to whether or not the faults as well as the virtues of the colonists should be revealed in school histories, but no doubt he does think so, for he instances the case of BENEDICT ARNOLD, and evidently would not object to having our children told that the man was treated shabbily and ungratefully by the Continental Congress and, therefore, had what seemed to himself an excuse or justification for what he did. Other and better men were treated in the same way—Mr. SULLIVAN mentioned PHILIP SCHUYLER as one of them—but they did not turn traitor because they were wronged or unappreciated; they refused to avenge on their country the wrongs done them by the politicians; while ARNOLD, who was one of the ablest soldiers the Revolution produced, went over to the enemy and there fought as energetically and successfully as he had for his former friends.

There is no reason why all the facts in the career of that most misguided man should not be known to American children, but until recently few of them have been allowed to understand him. But there all these disputes are soon to be settled by the eminent Mr. HUMPHREYS, whose qualifications as a historian are known the world over, and what little of uncertainty he may leave in American annals will be abolished, of course, by the monographs written under the auspices and at the solicitation of the Knights of Columbus.

This Custom Needs a Revision.

In adjourning for a day as a mark of respect for the death of Senator PENROSE, the two houses of Congress followed a precedent that not only is well established in all parliamentary bodies but is entirely commendable in intention. In favor of continuing this old custom, too, cynics might say that Legislatures can do no harm when not in session, while when they are they can do a lot of it and often do. That, however, is not the right view to take. Legislatures being at least as wise and virtuous as the voters who create them, and as legislators, such as they are, have duties to perform in the making and amending of laws, it does seem that they might express their respect for departed colleagues in some less expensive and more relevant way than by a cessation for a whole day of their somewhat expensive activities.

Especially does it seem so at a time like this when Congress has much and highly important work in hand, and with such ability as the Lord has given them, the members should apply themselves to its accomplishment with all the speed at their command. Senator PENROSE himself was a man who had little or no regard for official formalities of this kind. At his own request and by his own instructions, his funeral is to be simple and private, and he explicitly asked that it should be attended by no Congressional delegations. In more than probability, if he had been consulted as to the need or the propriety of an adjournment in his honor, he would have advised against it—would have suggested that his own case was just the one in which to abandon the old custom and start another more reasonable and more in accord with needs and realities.

These adjournments after a death presumably originated when legislative bodies were smaller than they are now and when all of the surviving members felt it a privilege or a duty to attend the funeral of him who would sit with them no more. That is no longer expected or possible, yet the adjournments continue as a respectable but nearly empty form. Of course, the demise of eminent men should not pass unnoticed by those who have been their associates, but something more congruous than a suspension of all legislative business for which the whole country is waiting might be devised.

A Conclusive Argument Was Employed.

What looked like the beginning of a small but real battle between Kentucky militiamen and a mob of strikers or strike sympathizers took place Sunday on the banks of the Licking River. It ended with almost ludicrous promptness, however, when the soldiers brought a machine gun into action and fired a few rounds at the crowd on the other side of the river that had been firing at them with pistols and rifles.

As none of the rioters was killed or wounded, it is to be suspected that the ammunition used in the machine gun was of the kind called blank, but evidently the would-be assailants of the iron works against which a strike was in progress did not know that, for at the first volley from a weapon the efficiency of which, when used in earnest, they evidently realized their pugnacity evaporated and they went away, fast and far.

The machine gun as a means of settling labor disputes cannot be commended, of course, but as a restorer of order and a suppressor of riots it meets the pragmatic test—it works. At any rate, it did in this instance. Presumably not a few of the attacking force had seen in France what these guns can do when they are used with deadly intent and had a sincere respect for their powers.

An Engineer on Traffic.

To the Editor of The New York Times:

The editorial entitled "An Arcade for Traffic," which appeared in your paper several days ago, has provoked discussion in the engineering profession as represented in New York, principally because, despite the truth of every statement made therein, only a small percentage of the truth was told or could be told in such a small space devoted to such a large topic.

Last Winter the New York Section of the American Society of Civil Engineers devoted its whole season's program to the discussion of the subject to which your editorial referred. From November until May seven enthusiastic meetings, filling the large hall in the Engineering Societies Building, were held, all of which were attended by reporters and duly described in the press. The fact that what you have called "Deputy Commissioner Harriss's proposal" was put forward, enlarged upon and discussed thoroughly at the meeting of the section held on March 16, 1921, seems to have slipped the public mind.

The problems of distribution of commodities, transportation, physical requirements of the Park, water supply, sanitation, light, heat, power, streets, parks, military requirements, bridges and tunnels are and must ever be engineering problems, all a part of and interwoven with the crying need of a plan not only for Manhattan and her four sister boroughs, but including in one layout, the whole countryside within a radius of twenty miles of City Hall—comprising the so-called metropolitan district. This was the contention and the discussion of the New York Section.

The problem of the handling of traffic can be solved by no such palliative as diversion of traffic to another route by well-drilled police, no matter if they be the world's finest. The duty of the city, and the engineers employed thereby, is to care for the masses of the people where they are and where they wish to be. If all of the inhabitants of the whole metropolitan district desire to run automobiles at the same time, along the same route, the problem is not to divert them from that route, but to provide ways for them to go by that route. This point was brought out at the March 16 meeting above referred to, and ably discussed by several of the dozen or so engineers who spoke. The underground passage of which Deputy Commissioner Harriss approves was argued in detail as to its possibilities, costs, advantages and disadvantages. Overhead viaducts for still further aid to the traffic north and south were suggested and treated in the same manner.

The construction, operating, financial and economic aspects of any problem belong to the engineer and his field. This city is rich in her wealth of men of engineering genius and talent. They are far from slow in realizing their city's needs, as was shown by the fact that the New York Section gave its Winter's work to trying to find out how best to provide for such needs. That the city at large did not realize this is a matter of regret, for the work was well done and a credit to those who had it in charge. The only failure seems to have been in the matter of publicity. Engineering training, although thoroughly practical in many ways, is evidently visionary and weak when it comes to the matter of the creation of headlines.

CHARLES WELLFORD LEAVITT.
New York, Dec. 30, 1921.

YEARS.

Last night a year died;
It slipped out, outside
Of things that we know,
Along a way that years go.

When years meet out there
In that strange place where
Time stops, they suddenly
Find they are eternity.

Then they speak the same tongue,
The very old and the young;
And the new year can show
Only what old years know.

Nothing that man has done
Since this old world began
Has changed hunger, fear,
Love or death, year by year.

So the oldest year there
Knows of hope and despair,
And the last year that died
Tells of toil, loss and pride.

And they all understand
That man holds in his hand
Only water that slips
Through his closed fingertips.

And but one thing is sure:
Only love shall endure.

LOUISE DRISCOLL.

U. S. MONEY IN EUROPE.

Ex-Secretary Shaw on Our Currency as Legal Tender Abroad.

To the Editor of The New York Times:

Hundreds of people have produced thousands of pages declaring the only way to improve commercial conditions in Europe is to stabilize exchange. What is commonly called exchange fluctuations are, in fact, fluctuations in the market value of the product of European printing presses. The United States greenback fluctuated for several years, and I presume Europe called it fluctuations in exchange. We finally stabilized it by resuming specie payment. To make the thought perfectly clear, the Government paper had a fixed market value only when the holder was given the option to keep it or accept its face in gold. Germany cannot do this within the life of the child born today. What, then, shall be done?

An eminent New York financier, in a carefully prepared address before the Economic Club of your city, recently said: "We must make a radical departure and create a stable currency dissociated with the printing press." Why not induce Germany, for instance, to take this radical departure by making use of a stable currency already created, and in which the world has absolute confidence, and solely because it is dissociated with the printing press. In other words, why not prevail upon Germany temporarily to crucify her national pride and make United States money legal tender for obligations expressly payable therein. Why create a new system of banking machinery, with its attendant expense, doubt, not to say suspicion, when machinery now in existence is ample.

In reply to my request for his valued opinion on the subject another eminent financier said: "The trouble about taking United States money to Germany for use there is that somebody must pay face value for every dollar. It costs just as much as the same sum in gold. Therefore it would seem more economical to take over enough gold for reserve and issue a larger amount of new German currency against it. * * * So long as the currency that is the common medium of payment fluctuates in value I do not see that the difficulty will be overcome by permitting contracts to be made in United States money. There will always be the difficulty of converting the German currency."

This I think is a fair expression of the opinion of all who favor an international bank, of enormous capital and large gold reserve, and it confirms me in my belief that such a plan is impractical to the point of being impossible, and that the authorized use of United States money is the best possible substitute for the resumption of specie payment.

The advocates of this new currency, whatever name may be given to it, do not propose that it shall cost less than the same sum in gold, or that any one can obtain it without paying face value therefor. In this respect, then, the proposed new German currency would have no advantage over existing United States currency. Neither would be furnished free and neither would depreciate. Both would be redeemable in gold at par. As to fluctuations in the value of the common medium of payment, to which he refers, it would be no worse under the one system than under the other. His only objection which seems to me vital is the relative expense involved, and here I believe United States currency has the better of the argument.

How much actual currency would be necessary for the conduct of our export and import trade with Germany, for instance? When we had $30 per capita of circulation our domestic trade was in excess of one thousand dollars per capita—$30 in trade for every dollar of circulating medium. I doubt if it requires over 10 per cent. as much actual currency to do a given volume of export and import business as is required in domestic trade. But even at the above ratio $10,000,000 in United States money should be ample for all the trade between the United States and Germany—Possibly $500,000,000. In practice exports and imports would largely offset each other, and the balance would be covered by securities, or the tourist trade, or reinsurance premiums. The expense of sending this small sum abroad would be less than a month's rental of adequate quarters for the proposed international bank, independent of all other overhead charges.

I see no occasion for giving consideration to fluctuations in the value of the mark. So far as our trade with Germany is concerned, it would never be so much as mentioned, and gradually, as the people of Germany had experience in a stable currency, they would abandon the use of the mark.

I am credibly informed that a group of the largest and strongest institutions of Germany—industrial concerns, banks and insurance companies—have expressed a willingness to organize what might be called a credit insurance association, with large subscribed capital and adequate cash. Today no American dares sell material, cotton or copper, in Germany to be paid for in the future. The fluctuation of a quarter of a cent in the market value of the paper mark is the equivalent of about twenty-five per cent. and quite enough to convert the transaction into a gamble. But if materials could be sold in Germany to be paid for in United States money, even six months hence, and in the event of default judgment could be obtained and enforced in the terms of the money expressed, is the contrast, no one would hesitate to export and sell on time. Then, when the feature of the credit insurance is added the risk is reduced to the vanishing point. In practice acceptances for exported materials would be endorsed by the insurance association, and the exporter would then have for sale to the bank the best form of commercial paper ever created. The acceptor, the endorsing insurance association and the payee of the draft must all fail at the same time before the bank can lose. This class of paper, though running six months, should be made available for discount by the Federal Reserve banks. The interest rate on acceptances drawn in the ordinary course of business, for merchandise actually exported (when approved), should be free from ordinary fluctuations and made exceptionally low. Every dollar exported represents a foreign market obtained for at least ninety cents of American labor fed from American farms.

The export trade of the whole world is less than 10 per cent. of our domestic commerce, and our commercial banks supported by the Federal Reserve system can easily take on any portion of this which it is possible for energetic and far-seeing Americans to obtain.

LESLIE M. SHAW.
Washington, Dec. 30, 1921.

A Correction.

To the Editor of The New York Times:

Having read, to my surprise, in THE NEW YORK TIMES and in other dailies, that I come to this country in an official capacity to make certain arrangements in connection with the expected trip of His Majesty the King of Spain, I would be very grateful to you for the courtesy of your correcting this impression. See my trip to Spanish America and to the United States is solely for the purpose of making some investigations of a historical and literary nature.

ANTONIO REY LOZO.
New York, Dec. 30, 1921.

AUDIENCE CRITICISED.

Thoughtlessly Applauded "Messiah" at Wrong Moments.

To the Editor of The New York Times:

While attending yesterday evening's most satisfactory and convincing performance of Handel's "Messiah" by the Oratorio Society, I was struck by the thoughtlessness of the audience in its indiscriminate bestowal of its applause. It seems only a few years ago that no audience listening to the "Messiah" would think of applauding the earlier numbers of Part Two—those dealing with the suffering and humiliation of the Christ.

Any assemblage which considers solely expression of its approval of the performance appropriate after such words as "He was despised and rejected of men, a Man of Sorrows, and acquainted with grief," or "Behold and see if there be any sorrow like unto His sorrow," needs some kind of education in the fitness of things from an artistic point of view, even if the religious aspect of the matter be altogether set aside.

Such thoughtlessness may be partially explained by the fact that New York has too much opera and not enough oratorio, and has thus fallen into the habit of adulation of soloists rather than serious consideration of the work being performed. Regarding last evening's case, however, it is my opinion that such sincere and mature artists as Mme. Merle Alcock and Mr. Lambert Murphy would be more than glad to forego the meed of applause at those points in the performance where silence would be the more fitting tribute.

WM. LYNDON WRIGHT.
Department of Music, New York University.
New York, Dec. 29, 1921.

Far Eastern "Conspiracies."

To the Editor of The New York Times:

I am compelled to appear once more in press, because my name is often mixed with the Far Eastern "missions" in Washington.

Permit me to state that all charges about "conspiracies" between the French and Japanese to obtain Siberian concessions are false.

This Summer I have written to my old friend M. Louis Loucheur, about the concessions business I was sent to transact in this country. I also advised the Robert Dollar Company that I had in mind to organize a little competition with the French capitalistic group in order to warm up the interest of Americans. In this way I knew always the intentions of the Paris bankers in the Far East, and can state categorically that all "conspiracies," if they exist, are only of Oriental origin.

Soviet Russia desires the development of Far Eastern resources and wants foreign capital for this purpose. The Russian people would long ago have made an agreement with the Japanese capitalists, if the Japanese troops had been evacuated from Siberia. Any agreement with an armed enemy is null. That is why all "missions" from the Far East of Russia at the present moment have no practical value. Soviet Russia has no desire to create enemies where they do not exist, and that is why all those "missions" and "conspiracies" will have to go back to Russia after the Washington conference. A. LENZEN, Civil Engineer, Trade Delegate of the Far Eastern Government.
New York, Jan. 2, 1922.

Who's Wiggling Now?

To the Editor of The New York Times:

Who's wiggling and wabbling now? Why, in one day, yes, within one-quarter of a day, the President of the United States speaks two opposite interpretations of a world-wide matter. At 1 P. M. he believes that the four-power treaty has reference to the mainland of Japan. At 1 P. M. he believes that it does not. In the interim Senators have post-masted up Pennsylvania Avenue. A White House conference has been held. G. O. P. harmony must be preserved at any price. Somebody must back down. The President is an obliging man.

The question is, Who is running our foreign affairs? By all tokens, Henry Cabot Lodge, super-oligarch of the Senate. But what will the President do when finally he takes pen in hand either to sign or veto this treaty if indeed it ever gets through the Senate. Will he sanction as a "supreme law of the land" a document concerning the meaning of which he displays so much uncertainty?

What kind of Presidential responsibility under the Constitution is this? We always knew where Cleveland, Roosevelt or Wilson stood. They would adopt a policy and stand or fall on its merits. That was leadership. Now we have a government of two minds! They make a treaty that is so ambiguous that they cannot interpret it consistently twice within six hours. What confidence has the world peace setup in such wiggling and wabbling?

DEMOCRAT.
New York, Dec. 31, 1921.

The Church of the Transfiguration.

To the Editor of The New York Times:

I very much regret the continued discussion in the newspapers of the unfortunate [illegible] that arose several weeks ago at the Church of the Transfiguration, but in view of your articles of yesterday and today, I wish to deny most emphatically the statement made attributing to me the suggestion that Dr. Houghton should become "Rector Emeritus." This is an idea which came out in the columns of the press for which I am in no way responsible. I have left the parish and am naturally not interested in Dr. Houghton's becoming "Rector Emeritus."

Also, I will take this opportunity to explain that I did not and could not question "the legality" of the rector's making communions for vestrymen at a general meeting of the parish. There is another point involved, but already things have been made worse by trying to explain a small difference between the rector and a few of his parishioners. It was only a personal matter that had been very much magnified and which I have urged some of the flock of reporters following this church affair to drop from the beginning. It is very unfortunate that this matter was put in a false light by the overzealous support of "Ritualism" and "Incense" and I sincerely trust that Dr. Houghton will now be left alone to run his own parish in peace.

WILLIAM C. DICKEY.
New York, Dec. 30, 1921.

A Son of His Father.

To the Editor of The New York Times:

Could there be anything sillier than the proposition to nominate young Roosevelt for Governor of this State? He happened to be the son of one of the greatest men this country ever produced, and there it ends. He never made any impression in Albany during the time he was a member of the Assembly. He made a considerable record during the war, as thousands of others did. His record in the Legislature was a blank. When the question of seating the Socialists was before the House he never opposed his mouth; whereas, had his great father been there he would have just vented his ire on one side or the other for the benefit of whoever deserved it. He has never said a word in praise of the brave stand taken by President Harding on the bonus question, although private reports say he feels that the bonus would do the soldiers no good and would do the country harm. Governor Miller is entitled to another term, and can be counted on to do so, then let us have Al Smith, for at least we would have a man instead of a son of his father.

W. R. H.
New York, Dec. 31, 1921.

"Senor Don."

To the Editor of The New York Times:

In reading your article appearing in today's Times regarding Don Louis de Bourbon and his relationship with King Don Alfonso XIII. I am really surprised to see how the Consul General of Spain, in discussing the meaning of the word "don," can say that it is a word "similar to mister." Salvet's "Dictionary of the Spanish Language," in defining this word, says: "Ancient title given to individuals of the first nobility only; used reverently when addressing a person of respectable holding an important position. But the emperor of our Spanish America, Iturbide, and as per the Consul's assertion does not consider himself only a mister, but a senor, too, will be kindly elucidate the supposition, among them, as after the Spanish prince only to the title of senor, or Mr. Yours, etc.,

J. M. VILLAR.
New York, Dec. 30, 1921.

MISS CHURCH MAKES HER DEBUT AT DANCE

Mrs. Charles T. Church Entertains for Her Niece at the Ritz-Carlton.

DINNERS FOR DEBUTANTES

Misses Dorothy Achelis, Elizabeth Armstrong and Elizabeth Strong Among Those Entertained.

There was a variety of entertainments yesterday for débutantes, the largest of which was the dance that Mrs. Charles T. Church of 550 Park Avenue gave at the Ritz-Carlton for her débutante niece, Miss Charlotte Church, the daughter of Mrs. Frederic E. Church, also of 550 Park Avenue. Mrs. Church's mother and her aunt being sisters and her father and Charles T. Church being brothers.

The dance was preceded by a number of dinners, the largest of which was that which John Achelis gave for his débutante daughter, Miss Dorothy Achelis, at Sherry's, and which was followed by a theatre party before the forty guests went on to the Ritz-Carlton.

Mr. Achelis, the débutante and her married sister, Mrs. Gardiner H. Miller, received the dinner guests, who included Miss Miss Katharine Boston, Mary La Boyteaux, Helen L. Rice, Gwendolyn Coombe, Susan Gibney, Kathleen Metcalf, Olive Eddington, Anita Damrosch, Maud Smith, Beatrice Bayne, Isabel Craig, Frances McCoon, Rosalie F. Barclay, Constance Miller, Adele Thompson, Jean Douglas, Lucy Hunt, Nina Chatfield, Louise Peters, and Miss Jurgensen; also Burdett Ducas, Dinsmore Banks, Albert de Marche, Gerard Elliott, Robert Sanderson, Abbott Hamilton, Harold P. Colt, Thomas McCarter Jr., Meriden Gray, John Juhring, Thompson Bushnell, Donald Mellish, Myron Boston, Pierce Cosgaine, Henry Dugdale, Dean Coulter, Willard Hall, Gilbert Vail, Bradley Martin, Alfred Tuckerman and others.

Mrs. Frederick Armstrong gave a dinner at 400 Park Avenue for her daughter, Miss Elizabeth Armstrong. The guests included Miss Church and the girls who received with her at the dance, and the Misses May Stoddard Wormand, Mary Burchell, Constance Ripley of Boston, May Sampson of Youngstown, Ohio; Ramsey Marvin, Gilbert Quackenbush, Francis Schroeder, Augustus Ledyard of Detroit, Richard Brett and Samuel Keeler.

Mrs. Horace Barnard's dinner at her home for her daughter, Miss Millicent Barnard, the guests being the Misses Diana Delafiel, Elisabeth Murphy and Dorothy Rose, also Otis Chapman, Stewart C. Edwards, Edward Watts, Henry Guthrie and Ralph Ogden.

Mrs. D. Thomas Moore's small dinner was for her daughter, Miss Mary Moore, a sub-débutante and others, who will not make their début until later, they being the Misses Mary Churchill, Olivia Sterner and Elsie Schrieber, also Charles Moore, Barry Glave, Coles James, Bertram Work, John Channing, John Sturges, Barnes Voorhes and James Ottley.

Mrs. Edwin A. Strong entertained at her home, 565 Park Avenue, with a dinner for her daughter, Miss Elisabeth Strong, the guests going on to Miss Church's dance. Among the guests were Miss Misses Marjorie Hughes, Dorothy Schiff, Dorothy Morrill, Louise Tripp, Katharine Adams, Mary Deming, Camilla Livingston; Laurance Boocock, William Mathews, G. P. Hale Jr., Juan Tripp, Paul Monroe, Adams Ashforth, Russell Lowell and John Smoden.

Others who entertained at dinner were Mrs. Seidenburg, whose dinner was for Miss Paula Siedenburg; and Mrs. George Dallas Yeomans, whose dinner was for Miss Georgette Yeomans, a sub-débutante. The guests were the Misses Katharine Harper, Sally Ruperth Reed, Heald Brender, Frederic L. Strong, Brooks Reed and William Hardy.

Miss Churchm received with her aunt, Mrs. Charles T. Church, and her mother, Mrs. F. E. Church, and had assisting her the girl guests and Mrs. Armstrong's dinner.

The dance was in the large ballroom at the Ritz and the seated supper was in the main dining room after midnight, with torches topped with flowers and hanging wreaths filled with daisies outlined the stairways from the entrance hall to the foyer, the balustrade being draped with smilax and outlined with begonias, and the ballroom was garlanded with smilax.

Among the other guests were the Misses Marion and Clarisse de Rham, Barbara Brokaw, Candace Woodruff, Mary Sheffield, Mary Ann M. Cogswell, Sarah Sage, Jeanne Reynal, Elisabeth Comstock, Helen Rice and the Misses Banks.

Mrs. James T. Lee gave a tea dance this afternoon for her daughter, Miss Patrick Lee, who will make her début next Winter. Her younger sister, Janet Lee, received with her. The guests were sub-débutantes and the younger dancing boys. The girls present included the Misses Priscilla Kerley, Elisabeth Black, Margaret Jones, Margaret Voorhees, Helen McGarrah, Helen Ward, Florence Clarke, June Layser, Muriel Malone, Althea Sprague, the Misses Caswell and the Misses Cobb.

Mrs. Oliver B. Maire's dinner and dance last night for her daughter, Miss Marjorie Maire, was for young girls and boys and was a small and informal affair with the dinner at the Colony Club and the dance at Mrs. Maire's home, 6 East Sixty-fifth Street.

Mrs. W. F. Ryan was the hostess at the special reception and dance for the subscribers to the holiday dances it took place in the Rose Room of the Plaza, and many of the season's buds attended it.

Ocean Travelers.

The first cabin list of the liner America, leaving today for Bremen via Plymouth and Cherbourg, includes a number of consular and other Government officials going to Europe to take over their new appointments. Among them are Jay C. Baldwin, Thomas H. Chilton, U. S. Vice Consul at Barcelona; Robert K. Jarvis, U. S. Vice Consul at Warsaw; Edwin A. Plitt, U. S. Vice Consul at Sofia; Mrs. Plitt, Captain George W. Wainwright Mr. and Mrs. John C. Robinson, Mr. and Mrs. A. Kilby Alexander P. Crigler, U. S. Vice Consul at Marseilles; Lady Blanche Evans, Dr. S. P. Hood, Mr. and Mrs. Orla F. Ferry, Mr. and Mrs. William A. Bird and W. Lester Barber.

Costume Ball at the Ambassador.

A series of six costume balls, to be known as the Bals des Epoques, will be given in the ballroom of the Ambassador Hotel, beginning Saturday evening next. The opening ball will be representative of the Greek-Roman era. A diamond necklace is to be awarded to the wearer of the most beautiful costume, a jury of ladies to make the decision.

FOUNDED 1856

A COMMENDABLE resolution for the first business day of the New Year—Eliminate speculation!

Buy clothes of the investment type; the sort that keeps on paying dividends in pronounced comfort and continued satisfaction.

Our clothes for men and boys—designed and tailored to insure lasting service — never default.

Men's Winter Suits and Overcoats $45 or more.

BROKAW BROTHERS
1457-1463 BROADWAY
AT FORTY-SECOND STREET

SOCIAL NOTES

New York.

Mr. and Mrs. Myron C. Taylor of 16 East Seventieth Street are sailing Saturday on the Adriatic to spend the remainder of the Winter abroad.

Mrs. Henry D. Estabrook of Tarrytown-on-Hudson is at the Plaza for the rest of the season.

Mr. and Mrs. Lewis L. Clarke of 998 Fifth Avenue gave a supper dance last night for their daughter, Miss Florence K. Clarke, who has not yet made her début, and some of her young friends.

Miss Alice Trubee Davison, daughter of Mr. and Mrs. Henry P. Davison, and Artemus M. Gates will be married at noon today at St. John's Chapel, Locust Valley, L. I. The reception will be held at Peacock Point, the Davison country place.

Mrs. Clark Pritchard of 320 Park Avenue entertained at a tea dance yesterday at the Ambassador for about fifty young people.

Dr. Ira Remsen, former President of Johns Hopkins University, Baltimore, and Mrs. Remsen are at the Seville for a stay of several months.

George P. Butler, who has been at Monte Carlo has arrived at the Ritz-Carlton, and Mrs. Frederick Winthrop Allen are to come to the Ritz from their place at St. James, L. I.

Mrs. Adrian H. Joline, Mrs. Oren Root, Mrs. James C. Clemens and Mrs. Charles E. Mitchell are among those interested in the concert which Rachmaninoff will give at the Waldorf-Astoria this afternoon for the benefit of the Babies' Dairy Association.

Mr. and Mrs. Phelps Montgomery have come from New Haven and are at the Lorraine. Mrs. Edward A. Selfridge of San Francisco is also at the Lorraine.

Mrs. Henry O. Havemeyer is giving a luncheon tomorrow at the Plaza.

Mr. and Mrs. George N. Gardiner are giving a dance at Sherry's this evening for their daughter, Miss Alice Gardiner, and their son, George N. Gardiner Jr.

Mrs. Burdette Post Craig is giving a luncheon today at the Plaza for her daughter, Miss Isabelle Craig.

Mrs. Robert Waller of 45 East Sixty-second Street will give a dance tonight at the Ritz-Carlton for her grandniece, Miss Mary Sheffield.

Mr. and Mrs. Ernest Thompson Seton have closed their place at Greenwich, Conn. Mr. Seton is leaving today for California and Mrs. Seton and her daughter, Miss Ann Seton, will sail on Jan 7 for a trip to the Near East.

Mrs. Charles H. Proctor of Great Neck, L. I., entertained a box party at the Metropolitan Opera yesterday afternoon for her guest, Mrs. Gillett-Hill of Washington, D. C.

Mrs. Charles Potter Kling of 7 East Fifty-first Street will give a dance for Miss Kate B. Darlington on the night of Jan. 13 at her residence.

MANY GREET ARCHBISHOP.

Head of Catholic Archdiocese Received New Year Callers All Day.

Archbishop Patrick J. Hayes gave his annual New Year's reception yesterday. From 9 o'clock in the morning until late last evening the Archbishop received his clergy and close friends among the laity at the archiepiscopal residence, 453 Madison Avenue. As a rule only men come, but yesterday a number of women active in Catholic charities called on the head of the archdiocese. One of the callers was Mgr. Joseph F. Mooney, Vicar General of the archdiocese, who has been an invalid for more than a year and who until recently had to use a wheel chair. But yesterday there was no wheel chair.

Mgr. Mooney left his own rectory, which is attached to the Church of the Sacred Heart, First Street, near Fourth Avenue, at 10 o'clock, riding in the automobile which the clergy gave him on his recent golden jubilee in the priesthood. After greeting the Archbishop he slipped into the chancel of St. Patrick's Cathedral, where the annual mass of the Archdiocesan Holy Name Society was being celebrated. Mgr. Mooney is the spiritual director of the society. He was not strong enough to walk in the procession or to take any part in the mass, but was greeted by scores of old friends afterward.

MISS GILBERT ENGAGED.

Amateur Golfer to Wed R. R. Loening, Ex-Assistant District Attorney.

Mrs. George T. Lasher of Philadelphia and Rydal, Pa., has announced the engagement of her daughter, Miss Gertrude Gilbert, to Rudolph R. Loening of this city.

Miss Gilbert is an amateur golfer, who has won several championships. Mr. Loening was Assistant District Attorney on the staff of Governor Whitman.

Miss Reilly to Wed Alex. B. Paine.

Mr. and Mrs. Joseph Henry Reilly of 2,209 St. James Place, Philadelphia, have announced the engagement of their daughter, Miss Walburga Raul Reilly, and Alexander Brooks Paine, son of Augustus G. Paine Jr. of 31 East Sixty-ninth Street, this city.

Third Fete in Aid of Big Sisters.

The third of the series of four Monday night fetes for the Big Sisters' organization, held last night at Louis Sherry's, was one of the best attended of the series. Ed Wynn was the chief entertainer and master of ceremonies during the supper hour. Among those entertaining parties were Mrs. W. K. Vanderbilt 2d, who organized the series; Mr. and Mrs. Dwoven W. Dilworth, Mrs. H. H. Rogers, Mrs. Sidney Borg, Huntington W. Jackson, Charles C. Hoge, Mortimer Schiff and Frederick Lewisohn.

Clarence B. Miller Operated On.

ST. PAUL, Minn., Jan. 2.—Clarence B. Miller of Duluth, Secretary of the Republican National Committee, was operated on for appendicitis here today. His condition was declared "fairly good" immediately after the operation.

Mr. Miller has been seriously ill for several days, and because of a heart ailment the operation was performed under local anaesthetic.

Memorial Service for Baron Rosen.

A private memorial service for Baron Roman Romanovitch Rosen, former Russian Ambassador to the United States, who died here last Saturday, was held last evening in the Russian St. Nicholas Cathedral, 15 West Ninety-seventh Street, with Archbishop Alexander, head of the Greek Orthodox Church in America, officiating. Among those present were Baron Rosen's widow, Baroness Elisabeth Alexievna Rosen; Michael M. Justinoff, Russian Consul General; Peter A. Routsky, Russian Consul; Serge Hughet, Financial Attaché of the Russian Government, and M. Boulmistrow, Commissioner of the Russian Red Cross in America.

Public services in Baron Rosen's memory will be held in the same cathedral at 10 o'clock this morning.

MISS HALSTEAD WEDS LIEUT. C. R. BATHURST

Granddaughter of Late Murat Halstead Marries U. S. A. Engineer in St. Thomas's.

The wedding of Miss Hildegarde Halstead, daughter of Mr. and Mrs. Clarence Halstead of this city, and Lieutenant Charles Richard Bathurst, Engineers Corps, United States Army, took place yesterday at 4 o'clock in the chantry of St. Thomas's Church. Afterward a reception for the families and intimate friends was held at the St. Regis.

Miss Dorothy Maloney was maid of honor, and Mrs. Leland Emery of Boston was matron of honor. The bridesmaids were the Misses Martha Vail and Aline Halstead.

Coons—Meyers.

Miss Dorothy Meyers, daughter of Mr. and Mrs. Samuel G. Meyers of 210 West 109th Street, and Carl Long Coons, son of Mr. and Mrs. Joseph S. Coons of Wilkes-Barre, Pa., were married last evening at the Hotel Gotham. The ceremony was performed by the Rev. Dr. Isaac Landman, who was assisted by Dr. Marcus Salzman of Wilkes-Barre.

Abraham—Scheur.

Miss Isabelle G. Scheur, daughter of Mr. and Mrs. Felix Scheur of the Hotel Belleclair, was married to Arthur Abraham of this city yesterday at noon at the St. Regis. The Rev. Dr. S. Foster officiated.

Levy—Barasch.

The marriage is announced of Miss Reva Barasch of Port Jervis, N. Y., and Joseph Levy of East Orange, N. J., which took place on Sunday at the Hotel McAlpin. The Rev. Dr. Edward Lissman performed the ceremony. Only the immediate relatives attended the wedding and the bridal luncheon. The young couple have gone South on their honeymoon.

Lehman—Haas.

The marriage is announced of Miss Florence Haas of 718 Riverside Drive, daughter of the late Mr. and Mrs. Moe Haas, and Lester I. Lehman, which took place on Dec. 25 at the Hotel Pennsylvania, the Rev. Dr. Solomon Foster of Newark officiating. The bride has resided with her sister, Mrs. E. L. Stern, since the death of her parents. Mr. Lehman is a son of Isaac Lehman and the late Mrs. Rose Lehman. The couple will reside in New York after returning from their honeymoon.

DETAIN BRITISH STEAMER.

Officials Hold the Harbinger, With 300 Cases of Liquor Aboard.

EASTPORT, Maine, Jan. 2—The British steamer Harbinger, a little vessel of seventy tons, detained by customs officers here today after it had been found that there were 300 cases of liquor aboard, was held tonight pending receipt of instructions from Washington Department. The officers said that the cargo as shown in the ship's manifest appeared to be intact.

Hanford Whelpley of St. John, N. B., master of the steamer; Dr. the mate, Alex Howie of St. John, and James McGuire, who said his home was in New Jersey and who was in charge of the cargo. All said they were hired and shipped at St. John for a trip to Nassau, B. W. I. They said the steamer left St. John on Saturday and put in here for water and stores.

GARRET BROWER DIES; OLDEST ODD FELLOW

Serene New Yorker, 98, Walked 2,000 Miles During the Year He Was 90.

Garret Brower, "oldest Odd Fellow in the world and a patriarch among Masons," died yesterday a little more than four months after the celebration of his ninety-eighth birthday. He lived at 216 Bedford Avenue, Brooklyn. He was born in Rockland County, Sept. 23, 1823, the son and grandson of a miller. After working in a gristmill for a time as a boy, he entered the grocery trade, retiring some years ago.

The records of the Odd Fellows show that Mr. Brower joined Mechanics Lodge 112, now at 125th Street and Madison Avenue, on July 26, 1845, and never failed to pay his dues for the ensuing seventy-seven years. As a Mason he was an organizer of Polar Star Lodge.

Mr. Brower attributed his long and happy life to his serene temperament, his abstinence from tobacco and liquor, and the habit of taking long walks. When 90 years old he walked 2,000 miles during the year, proving the feat by the pedometer that always hung from his belt on his walks.

RENNOLD WOLF DEAD.

Dramatic Editor and Dramatist Dies After a Long Illness at 49.

Rennold Wolf, dramatic editor of The Morning Telegraph for sixteen years prior to his resignation on account of ill health in July, 1920, died yesterday morning at his apartment, 307 West Eighty-seventh Street, following a stroke of apoplexy.

Mr. Wolf was born in Ithaca, N. Y., April 4, 1872, was educated at Cornell College and Law School and from 1894 to 1900 practiced law in Buffalo. Then he gave way to his natural taste for the theatre, closed his law office and became advance agent for the Wilbur Opera Company. His first friend the staff of The Telegraph in 1900, wrote special articles for a time, and in 1903 sent correspondence from Paris.

In collaboration with Channing Pollock he wrote ten plays, including "The Red Widow" and two editions of the Ziegfield "Follies," and by himself wrote four plays, notably "The Rainbow Girl," and the 1919 "Follies."

Miss Mary Van Buren Vanderpool.

Miss Mary Van Buren Vanderpool, daughter of the late Abraham Vanderpool, who died yesterday at her home, 24 East Fifty-third Street, was a member of an old New York family, numbering among her ancestors several of the groups of colonists that settled this country.

Obituary Notes.

MILTON DELANO, 71, of Canastota, died yesterday in a hospital in Syracuse, after an illness of a week. Mr. Delano was a representative in the Fifty-fifth and Fifty-sixth Congresses, and for several years served as Sheriff of Madison County.

JOSEPHINE A. MEYER, one of the founders of the Washington Square Players and of the Theatre Guild, died yesterday from tuberculosis at her home, 31 West Ninety-first Street.

THOMAS J. JENNINGS, lawyer and former President of the Elks Association in Pennsylvania, died yesterday in Scranton.

JAMES S. BECKINGER, retired hotel man of Cincinnati, who lived at 400 West Fifty-seventh Street, this city, died suddenly Saturday, aged 75.

JOHN D. BEELER, said to have been the oldest active railroad official in the United States, assistant to the Vice President of the Chicago, Burlington & Quincy since 1902, died recently in Galesburg, Ill., in his ninetieth year.

JOHN J. KOEHLER, for thirty-five years connected with the Finance Department of the city, died Sunday at his home, 961 Fox Street, aged 56.

Mrs. LAVINIA J. W. WHITESIDE, 85, mother of Walker Whiteside, actor, died in

Born.

BURNHAM—Mr. and Mrs. Alexander M. Burnham announce the birth of a daughter, Muriel Josepha Burnham, Jan. 2, 1922.

Engaged.

ISAACS — ROTHSCHILD — Mr. and Mrs. Charles Rothschild of 1,049 Bryant Av., Bronx, announce the betrothal of their daughter Miriam to Mr. Walter Isaacs, son of Mr. and Mrs. Joseph Isaacs of 54 St. Nicholas Av., City. At home Sunday, Jan. 8, 2 to 6. No cards.

Married.

BOROWITZ—GOLDMAN — On Sunday, Jan. 1, at 127 Riverside Drive, Miss Rose Goldman to Mr. Lew Borowitz. Rev. Dr. Edward Lissman consecrated the ceremony.

LEVY—BARASCH—On Sunday, Jan. 1, 1922, at Hotel McAlpin, Mr. Joseph Levy to Miss Eva Barasch, by Rev. Dr. Edward Lissman.

ROGERS—FRIEDMAN—Mr. and Mrs. Harry Friedman hereby announce the marriage of their daughter, Mary, to Lester Jerome Rogers, at 320 West 104th St. Dr. Edward Lissman officiated.

RUBENSTEIN—DAVIS—Mr. and Mrs. George T. Davis of Cedarhurst, Long Island, announce the marriage of their daughter, Florence Rayner, to Mr. Theodore Rubenstein of New York on Thursday, Dec. 29, 1921.

Died.

BAILEY—On Jan. 1, 1922, William H. Bailey, age 79 years. Funeral service on Tuesday, Jan. 3, at 2 o'clock, from St. Paul's Episcopal Church, Oswego, N. Y. Binghamton (Conn.) and Rochester (N. Y.) papers please copy.

BENNITT—At Madison, N. J., Jan. 2, 1922, Jessie Marvin, wife of Frederick H. Bennitt. Funeral service will be held at Grace Memorial Church, Madison, N. J., on Wednesday, Jan. 4, at 3:30 P. M., on arrival of Lackawanna R. R. train leaving Hoboken at 2:30 P. M.

BOWMAN—On Jan. 1, 1922, Rebecca Pearl, beloved mother of Mrs. Clara Ellis and Rollie Baker, 56 Pt. Washington Av. Tuesday, Jan. 3, at 2 o'clock. Kindly omit flowers.

BROWER—On Jan. 2, 1922, Garret Brower, in his ninety-ninth year. Funeral services will be held at his late residence, 276 Kingston Av., Brooklyn, on Thursday evening, Jan. 5, at 8:30 o'clock. Relatives and friends invited to attend. Interment Greenwood Cemetery.

CAREY—Frederica, in her 79th year, at Montefiore Home, Jan. 2, 1922. Interment Woodlawn Cemetery, Jan. 3, 1922.

CALDWELL—At East Orange, N. J., Jan. 2, 1922, Elizabeth Gavin Lowman, widow of the late William Caldwell, in her 94th year. Funeral at the convenience of the family.

CALEB—Harriet M., suddenly, at Johnstown, N. Y., Dec. 28, daughter of the late Ann E. Caleb and Madison M. Caleb.

CHRISTIE—At Ridgefield Park, N. J., Jan. 1, 1922, Jacob B., beloved husband of Emma Golder, age 65 years. Funeral service at his late residence, 250 Throckmorton Road, Ridgefield Park, N. J., on Wednesday, Jan. 4, at 8 P. M.

CHISHOLM—Colin A., at his residence, Denver, Col., Dec. 31, eldest son of the late Theodore Chisholm, Esquire, and Margaret Rankin Mackenzie of Inverness, Scotland, and Canadian and Australian papers please copy.

CHRISTIE—At Ridgefield Park, N. J., Jan. 1, 1922, Jacob B., beloved husband of Emma Golder, age 65 years. Funeral service at his late residence, 250 Throckmorton Road, Ridgefield Park, N. J., on Wednesday, Jan. 4, at 8 P. M.

CLARK—On Monday, Jan. 2, 1922, Charlotte Henrietta, wife of the late C. Frederick Clark, M. D., and daughter of the late Oliver Ames. Funeral from her late residence, 224 St. John's Place, Brooklyn, on Wednesday, Jan. 4, 1922, at 8 P. M. Interment Thursday, 11:30 A. M., at Glen Cove, L. I.

CLAY—On Sunday, Jan. 1, 1922, Lilyon, wife of Thomas Clay, in her 70th year. Funeral services at her late residence, 132 Clarement Av., Jersey City, Tuesday, Jan. 3, at 2:30 P. M. Relatives and friends invited.

COWLEY—Mary Agnes, on Sunday, Jan. 1, 1922, beloved wife of Dr. Joseph Cowley, mother of Cornelius O'Connor Cowley and Mary Adelaide Hughes. Funeral will take place from her late home, 496 St. St., near 7th Av., Brooklyn, on Wednesday morning at 10:30 o'clock; thence to St. Saviour's R. C. Church, where solemn requiem mass will be offered. Relatives and friends invited. Interment Holy Cross Cemetery. Automobile cortege. Please omit flowers.

DAVIS—At Lakewood, N. J., Jan. 1, 1922, Samuel Deming Davis, in the 90th year of his age. Funeral services Tuesday, the 3d, at 2:30 P. M., at his late residence, The Gables.

DERMODY—On Jan. 2, Sergeant Joseph T. Dermody, Traffic C, N. Y. P. D., beloved husband of Mary M. Fitzpatrick and member of Marquette Council, K. of C. Funeral from his late residence, 464 51st St., Brooklyn, Thursday, Jan. 5, to Church of Our Lady of Perpetual Help, 59th St. and 9th Av., where solemn requiem mass will be celebrated at 10 A. M. Interment Calvary. Automobile cortege.

DUNLAP—Jan. 1, 1922, Rebecca, daughter of the late William and Rebecca Dunlap. Services at 110 Clarement Av., Jan. 3, at 1:30 P. M. Interment at Greenwood Cemetery.

ESSIG—Neuman. Services at Meyers's funeral parlor, 228 Lenox Av., Tuesday at 1 P. M.

EMES—Josephine, beloved wife of William H. M. Emes, mother of Mrs. Ida Wilson and William H. Emes Jr. Funeral services at her late residence, 62 Larch Av., Bogota, N. J., Wednesday, Jan. 4, 8 P. M. Interment at Woodlawn Cemetery Thursday at 11 A. M.

EVERETT—On Dec. 31, 1921, John P., at his residence, 256 West 104th St. Funeral on Tuesday, Jan. 3, 1922, at 9:45, from his late residence; thence to the Church of the Ascension, West 107th St. near Broadway, at 10 A. M. Interment St. Raymond's Cemetery. Automobile cortege.

FOX—Suddenly, at her home in Yonkers, N. Y., on Saturday, Dec. 31, 1921, Adrianna Douglass, widow of William H. Fox and daughter of the late Robert J. and Elizabeth Douglass, in her 76th year. Funeral services at her late residence, 187 North Broadway, Yonkers, on Tuesday, at 3 o'clock, Jan. 3, at 3 o'clock.

GIDEON—At Toledo and Jennings Sts., Elmhurst, N. Y., on Jan. 2, 1922, Margaret Cecelia, widow of Emanuel and mother of Esther, Catherine, Joseph, Walter, Fanny, Mabel and Eleanor. Funeral from the home of her son-in-law, Harry Smith, Thursday morning, at 10:30, thence to St. Bartholomew's R. C. Church, where a requiem mass will be celebrated. Philadelphia papers please copy.

GOLDMAN—Harriet, on Jan. 1, beloved husband of Sarah Goldman and devoted father of Mary Guttenberg, Harry Rose, Charlotte, Joe, Dora Austern, Bessie, Sydney, Sadie and Jennie. Funeral at his late residence, 1,128 West 175th St., Tuesday, Jan. 3, at 12 o'clock.

GOWARD—On Jan. 2, 1922, at her residence, 141 West 104th St., Clarissa, beloved wife of Orpheus A. Goward. Services at Grace Methodist Episcopal Church, 131 West 104th St., Thursday, at 2 P. M.

GRAHAM—At her residence, 301 St. Mark's Av., Brooklyn, on Monday, Jan. 2, 1922, Maria Kierski, beloved wife of John C. Graham. Funeral notice later.

HALLENBECK—Suddenly, on Jan. 1, Amy Frances Aitken, wife of the late Allan J. Hallenbeck and mother of Mrs. Leon Dargin, at 305 West 82nd Av., Mr. Franklyn and Mr. Hugh Hallenbeck. Funeral services at the Church of the Intercession, corner 155th St. and Broadway, Tuesday morning at 9 o'clock. Interment in Rural Cemetery, Albany, N. Y. Albany papers please copy.

HAMES—Edward H., 93 Lafayette Av., Brooklyn, N. Y., Jan. 1, 1922, services at Marshall's Sons Funeral Home, 349 Lafayette Place, Brooklyn, Tuesday, 3 P. M. Boston papers please copy.

HARRINGTON—Michael, died Dec. 31, 1921, beloved husband of Mary F. and father of Hannah F. and John J. Harrington. Funeral from his late residence, 257 West 126th St., Wednesday at 9:30 A. M., thence to St. Joseph's Church, 125th and Manhattan Av. Interment Calvary.

HARTWELL—Of pneumonia, on Sunday evening, Jan. 1, at her home in Sewickley, Pa., Antoinette Kintzing, daughter of the late Samuel S. Harwell and Mary Ann Christie Stiles, sister of Dr. Charles S. Hartwell. Services in St. George's Chapel on Tuesday, Jan. 3 at 3:30 P. M. Interment at the convenience of the family.

HOPKINS—At his residence, Hillcrest, Poughkeepsie, N. Y., Dec. 31, Patrick Hopkins, in his 97th year. Funeral St. Peter's Church, Poughkeepsie, Wednesday, Jan. 4, at 9:30.

IRVING—On Sunday, Jan. 1, 1922, Elisabeth Greacen, widow of James Irving. Funeral services at her late residence, 42 West 130th St., on Tuesday evening, Jan. 3, at 8 o'clock. Interment private.

JOHNSTONE—Margaret (nee Colgan), beloved wife of John Sunday, Jan. 1. Funeral Wednesday, from her late residence, 320 West 43d St., at 10 A. M.; thence to Holy Trinity Church, West 42d St.

JONES—Emma D., 72 years old. Services 2 P. M. Tuesday, Jan. 3, at residence of A. J. Reid, 301 West 123d St.

KANE—Officers and members West Park Lodge, F. & A. M.: You are hereby summoned to attend funeral services of our late brother, Frank C. Kane, who departed this life Saturday, Dec. 31, 1921, at his residence, 147 West 142d St., on Tuesday, Jan. 3, 1922, at 8 P. M.

P. J. McGRATH, Exalted Ruler.
WILLIAM T. PHILLIPS, Secretary.

KANE—Suddenly, Dec. 31, 1921, Frank Curry Kane, husband of Mary Kane (nee Schmidt). Solemn requiem mass at St. Elisabeth's Church, Broadway and 187th St., Wednesday, 10 A. M.; residence, 722 West 181st.

KOEHLER—John J., beloved husband of Mary A. Koehler (nee Kullmann), on Sunday, Jan. 1, 1922. Finance Department, City. Brother of Captain F. F. Koehler, N. Y. F. D. Funeral from his late residence, 961 Fox St., Bronx, Wednesday, Jan. 4, 8 P. M.

KYDD—On Sunday, Jan. 1, 1922, Charles James Kydd, beloved husband of Ethel Kydd (nee Messler). Relatives and friends are respectfully invited to attend the funeral services, at his late residence, 56 Garrison Av., Jersey City, on Tuesday, Jan. 3, at 8 P. M. Interment private.

LADD—Albert M., at Soldiers' National Home, Togus, Maine, Jan. 1, 1922.

McDONNELL—Suddenly, on Sunday, Jan. 1, William, son of the late Philip J. and Jane McDonnell. Funeral services at the Adams Memorial Church, 207 East 30th St., on Tuesday, Jan. 3, at 8 P. M. Relatives and friends invited.

McDONNELL—William H., Palestine Commandery, 18, K. T. Fraters: It is with sorrow we announce the death of Sir Knight William H. McDonnell. Funeral services Adams Memorial Church, 207 East 30th St., Tuesday evening, 8 o'clock.
MATTHEW S. CUMNER, Commander.
FREDERICK E. BARNES, Recorder.

McDONNELL—William H., Amity Chapter, 180, R. A. M.: Companions: Sorrowful announcement is hereby made of the death of Companion William H. McDonnell. Funeral services Adams Memorial Church, 207 East 30th St., Tuesday evening, 8 o'clock.
RICHARD G. STOCK, High Priest.
K. D. BORMAN, Secretary.

MARANE—Matilda (nee Weinrocer), beloved wife of Isidore and dear sister of Albert, Maurice, Samuel, Sylvia, George and Philip. Services at Meyers's funeral parlor, 228 Lenox Av., Tuesday, Jan. 3, 1 P. M.

MARKS—Morris, husband of Mary and father of Sarah Goodman, Fannie Orlewitz, Sophie and Harry Marks, at Buffalo, Jan. 1, 1922. Services at D. J. Rothschild's parlors, 272 Lenox Av., at 2 P. M., Wednesday, Jan. 4. Interment Bayside Cemetery.

MATHIAS—Louise, suddenly, on Jan. 2, beloved mother of Caroline Kaye and James, sister of Dr. Julius Barth. Services at Meyers's Funeral Parlors, 228 Lenox Av., Wednesday, Jan. 4, at 2 P. M. Interment Cypress Hills Cemetery, Noah Benevolent Society grounds.

MATHIAS—Adelphi Chapter, 178, O. E. S.: It is with great sorrow we announce the death of Sister Louise Mathias. Funeral Wednesday, 2 P. M., from Meyers's Funeral Parlors, 228 Lenox Av.
CORA S. MEYERS, Worthy Matron.
HATTIE NINER, Secretary.

MATHIAS—Grand Lodge U. O. O. F. Sisters are requested to attend the funeral of Worthy Sister Louise Mathias at Meyers's Funeral Parlors, 228 Lenox Av., Wednesday, Jan. 4, 2 P. M.
FANNY M. MARX, Grand President.
ROSE HARAN, Grand Secretary.

MELOY—John Young Meloy, husband of Emma Belle Moore and father of Mrs. James D. Rankin, in Chicago, Jan. 1. Funeral Wednesday, from late residence, 6,001 Kenmore Av., Chicago.

MERK—At Rockaway Park, L. I., Joseph Merk, Saturday, Dec. 31. Funeral Wednesday at 10 A. M., from his late residence.

MEYER—Josephine A., beloved daughter of Arthur L. and Jessie Moore Meyer, at her home on Monday morning, Jan. 2. Funeral from her late residence, 31 West 91st St., at 10 o'clock on Wednesday morning.

MILLER—Mrs. Frank C. (nee Rita Brady), on Sunday, Jan. 1, 1922. Funeral Tuesday, 8 P. M., at 33 North 6th Av., Mt. Vernon, N. Y. Interment at Mt. Kisco on Wednesday morning, convenience of family.

MURRAY—Englewood, N. J., Jan. 1, Agnes Genika, wife of Joseph Norris Murray. Funeral service at her late residence, Broad Av. and Hutchinson Rd., Tuesday, Jan. 3, at 11 A. M. Interment at convenience of family.

MURRAY—Jan. 1, Frank Murray. Services Stephen Merritt Chapel, 228 5th Av., near 31st St., Tuesday, 12:30.

MURRAY—Suddenly, on Jan. 2, at his residence, 97 50th St., Brooklyn, Reginald Roscoe, beloved son of Albert W. and Edith Murray, aged 19 years. Funeral services at the Union Church, Ridge Boulevard and 51st St., Brooklyn, on Wednesday, Jan. 4, at 2 P. M.

MURPHY—At his residence, 9 Union St., Montclair, N. J., Jan. 2, 1922, Martin F., beloved son of Nancy and the late Michael Murphy. Solemn requiem mass will be offered for the repose of his soul at St. Paul's Cathedral, Pittsburgh, Pa., Thursday, at 10:30 A. M. Interment Calvary Cemetery.

NEUMAN—On Sunday, Jan. 1, 1922, at the Hotel Endicott, Samuel J. Neuman. Funeral services Tuesday, Jan. 3, at 10 A. M. at chapel, 140 West 58th St. R. C. Interment in Linden Hill Cemetery. Please omit flowers.

NOSSING—Anna, on Jan. 2, in her fifty-seventh year, beloved wife of Henry. Funeral from David J. Mitchell's Funeral Parlor, 272 Lenox Av., near 124th St., on Wednesday, Jan. 4, at 2 P. M.

POWER—On Jan. 2, after a brief illness, Lawrence W. Power, beloved husband of Katherine P. Lynch. Notice of funeral hereafter.

RITSERT—Suddenly, at her residence, 625 West 136th St., on Sunday, Jan. 1, 1922, Mabel Gilon, wife of William Ritsert. Funeral services at St. Mary's Protestant Episcopal Church, 103 Lafayette St. (near Old Broadway), on Tuesday, 12 o'clock noon.

ROSEN—Baron Roman R. Rosen, a former Russian Ambassador to Washington, D. C., at his residence, the Netherland Hotel, Dec. 31, 1921. Funeral services will be held at the Russian St. Nicholas Cathedral, 97th St. between Madison and 5th Avs., Tuesday, Jan. 3, 1922, at 10 A. M., His Grace Metropolitan Platon officiating. Friends are earnestly requested to omit wreaths and flowers.

ROSENZWEIG—Suddenly, Jan. 2, at Lakewood, N. J., Sigmund Rosenzweig, late of Johannesburg, South Africa, beloved husband of Gussie and devoted father of Mrs. Percy Straus. Funeral services at Meyer's Funeral Parlors, 228 Lenox Av., Wednesday, Jan. 4, at 1 o'clock. London and South Africa papers please copy.

ROSENTHAL—Suddenly, on Jan. 2, 1922, at his residence, 970 Park Av., New York City, Joseph Rosenthal, husband of Bella Rosenthal and son of Netta Rosenthal. Notice of funeral hereafter.

RUTHENBURG—Mrs. Ida, beloved mother of Max Ruthenburg and Rosabella Oppenheimer, after a long illness, Tuesday, in her 76th year. Funeral private.

SAWYER—At Buffalo, N. Y., Jan. 2, 1922, Ida M. W. Sawyer, widow of George Pliny Sawyer. Funeral Wednesday, Jan. 4, at Buffalo.

SCHULMAN—Isaac, beloved husband of Rosalie Rosenthal, father of Mrs. Nathan Harry, Benjamin and Sam. Funeral from his late residence, 561 Ocean Parkway, Brooklyn, Tuesday, Jan. 3, 2 P. M. Take Culver line to Ditmas Av. Station.

SCHULMAN—Isaac. John Hancock Lodge, No. 70, F. & A. M.: Brethren are requested to attend the funeral services of our late brother, at his residence, 561 Ocean Parkway, Brooklyn, Tuesday, Jan. 3, at 2 P. M.
BERNARD STEINTH

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the following in the principal cities from Boston to San Francisco.

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From 1914 through 1918 the world, from a financial point of view, SPENT its savings and "WASTED" its labor. During and after the war there was great INFLATION and undue extravagance. The relations between the nations were broken and have not yet been readjusted. In this country there was an orgy of waste and extravagance.

The inevitable results have followed. Price bubbles have burst. Such commodities as sugar, coffee, rubber, copper, cotton and wool have shrunk more than one-half. Borrowers have been forced to sell. "Rich" people to protect their business have had to sell their securities. Prices of securities have shrunk from 25% to 50%.

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Kidder, Peabody & Co.

Founded in 1865

January 3, 1921

Those expectations of ours have been, during the past year, justified in full.

Complete prosperity for the whole country will come only when Railroad and Taxation Matters have been rightly settled—But

We look forward to the coming year with hope and confidence that, on the whole, better things are in store. We base our hope and confidence upon two clear facts:

FIRST: The World has shown its unwillingness to be coerced by any nation. Our people will not permit coercing by any group.

SECOND: Our people are more and more inclined toward meeting disagreements of all kinds by efforts for mutual understanding.

The result of these two facts can be only beneficial. They create a FRAME OF MIND which should gradually beget confidence, a "Good Will" asset for the general situation.

There should follow less quarrelling, more steady work, mor money saved, more courage by investors, more business, more general prosperity, FIRST HERE and then the world over.

While extreme low prices have passed, the opportunity still exists for the careful investment of money in sound securities—in the Kinds of Securities which we recommended one year ago today—

We shall be glad to advise such securities, upon your application, and to buy them for you

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DAIL TREATY DEBATE MAY LAST ALL WEEK

Forty Members Are Reported Anxious to Give Views on British Compact.

RETURN FOR SESSION TODAY

Dublin Finds Republicans as Fixed in Opposition as Before Adjournment.

THEY START NEWSPAPER

It Demands Full Independence—Two More Counties Declare for Ratification.

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

DUBLIN, Jan. 2.—The Dail Eireann resumes its sessions tomorrow morning and it is possible that the debate on the treaty will last until the end of the week as there are about forty other members who wish to give their views.

Among the bodies which have passed resolutions in favor of ratification are 26 county councils, 14 urban and rural councils, 22 Sinn Fein executives, 20 Sinn Fein clubs, 3 corporations, 6 Town Commissioners, 2 boards of guardians, 23 farmers' associations, 4 labor bodies and 16 other public bodies.

Right Rev. Monsignor O'Dougherty, Vicar General of Pope Benedict, speaking at Strabane, said he hoped that the Dail would agree to the treaty.

Deputies Are Back for Session.

DUBLIN, Jan. 2 (Associated Press).—Virtually all the members of the Dail Eireann had arrived in Dublin tonight for the resumption of the sessions of the Dail tomorrow to give further consideration to the peace treaty with Great Britain. As far as could be gathered from conversations with the members tonight, the Christmas recess has not materially altered the line-up for and against the treaty.

It had been supposed that the campaign in the country in favor of ratification of the treaty, supported by pronouncements of the Irish Bishops and by resolutions, not only of public representative bodies, but of important units in the Sinn Fein organization, would have weakened the attitude of some of the opponents of the treaty and induced them to vote in its favor.

An estimate made by one of the political leaders on the eve of the adjournment of the Dail gave 38 votes on each side, with 4 votes doubtful or "abstentionist."

One of the leaders of the party favorable to the treaty said to The Associated Press today that he did not believe the vote of any of the men previously ranged against the treaty would be turned in its favor, and that the majority for the treaty, which in any event must be small, must depend on abstentions from voting rather than on the transfer of votes.

Rumors of compromise and of accommodation, as well as a statement that Eamon de Valera had decided to withdraw his alternative plan, are no longer credited here. Mr. de Valera's original idea was to put forward his plan in the event of a rejection of the treaty, but his most intimate counsellors say now that he will put it forward in any event.

Erskine Childers, one of the secretaries of the delegation to the London conference, said today that the Dail Eireann continued fairly evenly divided on the question of acceptance and rejection of the treaty, and that no more than four or five members of the Dail, who still were wavering, would likely be influenced by the remainder of the debate.

Would Not Join in Free State.

Speaking for himself, Mr. Childers said it would be impossible for him, if the Dail approved the treaty, to enter the Southern Parliament.

"It is not merely a question of taking the oath of allegiance provided for by the treaty," he declared, "but of the treaty in its entirety."

He expressed the opinion that acceptance of the treaty would leave Ireland in a far worse plight than if it were rejected.

Asked how the opponents of the treaty regarded the expressions of public bodies on the question of ratification, Mr. Childers asserted that less than 10 per cent. of such organizations had declared themselves in favor of the treaty. The opponents of the compact did not recognize local bodies as representing the will of the Irish people, he said, and it would be "an intolerable shame" for the Dail members who had received a republican mandate from the people only last May to accept the expression of such local bodies as any evidence that a majority of the Irish people wished to accept the terms of the treaty.

No possible basis for a compromise seemed to exist tonight, for the whole controversy apparently now is turning on the fundamental principle of a republic or no republic. Mr. de Valera and his friends contend that the treaty represents an abandonment of the republic, and is in violation of the principles on which every member of the Dail was elected. His opponents, while they minimize the importance of the concessions made by the oath of allegiance and otherwise to the principle of association with the British Empire, argue that the treaty gives them virtually all they ask for, as Michael Collins, the Minister of Finance, puts it, "the substance of freedom and the means to achieve it."

All the indications tonight point to the determination of the Republican Party, whether they win or lose in the Dail, to carry on their fight. Many of the members seemingly, if anything, tonight were stronger in their hostility to the treaty than when the Dail adjourned for the Christmas holidays. Caused by their utterances the vigorous opposition in favor of the treaty apparently has had upon their minds an effect opposite to that intended. They point out that there is nothing hostile to them which the daily newspapers are now publishing that is any different from the attitude of the same journals toward them since the inception of the whole Sinn Fein movement.

At the date of the truce only one Sinn Fein newspaper, Young Ireland, existed. It was edited by Arthur Griffith, Vice President and Minister of Foreign Affairs. Since his release from prison Mr. Griffith says he has not resumed his editorial work. The newspaper was generally understood to reflect his views. Since the formulation of the treaty it has taken no strong line on either side, in this it has been in accord with the public attitude of Mr. Griffith and Michael Collins, who, since the Dail Eireann has been meeting, have been careful to avoid any controversial public utterances.

Republicans Start Paper.

The main evidence of the fighting spirit on the part of the Republicans is found in their prompt decision to establish an organ of their own, The Republic of Ireland, the first issue of which will appear tomorrow. An advance copy of the Journal seen by the correspondent indicates that it will give its whole efforts toward aiding Mr. de Valera in his campaign. Virtually all of the protagonists of the Republican Party, except Mr. de Valera himself, are represented on its staff, or Board of Directors, which includes not only the old campaigners in the Republican movement, but some of the most brilliant of the younger men of the Sinn Fein.

It will be published by a committee of direction comprising Charles Burgess, the Dail Minister of Defense; Austin Stack, Minister of Home Affairs; Robert O'Kelly, Erskine Childers, Robert Brennan and three women members of the Dail, Countess Markiewicz, Miss Mary MacSwiney and Mrs. Kate O'Callaghan. The name of Eamon de Valera, it was noted with interest, does not appear on the list.

The editor of the new publication is Liam Mellows, member of the Dail for East Galway, who is known in the United States. He was deported from Ireland to England before the 1916 uprising, but returned shortly prior to the insurrection and led the revolt in Galway. After the rising he escaped to America. He is one of the youngest members of the Dail. The assistant editor is Frank Gallagher, who, after the arrest last Spring of Desmond Fitzgerald, the Minister of Publicity, took up the duties of that Minister.

The Republic of Ireland will appear as a four-page journal, printed partly in Gaelic. It describes itself as a weekly, but adds that it will print special editions, which are expected to appear frequently during the meetings of the Dail Eireann.

The advance copy contains an editorial which says the newspaper stands neither for party nor person, but that it is founded in the interests of the Irish nation as a whole.

"The supreme principle on which we take our stand," says the editorial, "is the declared independence of the Irish people, and we shall use all our influence to prevent the surrender of that independence. We shall labor to unite the Irish people temporarily disunited under duress and temptation of an easy peace, upon the only basis on which unity is possible—loyalty to the Irish Republic, established once for all in 1918 and never to be foresworn without dishonor.

"We oppose the treaty, not because we want war, but because we want peace and the treaty makes peace impossible."

Leaders Write for First Issue.

The newspaper declares that peace between Ireland and Great Britain must be based upon justice and liberty. It contains contributions from Charles Burgess, Minister of Defense; the Countess Georgina Markievics, Minister of Labor, and Erskine Childers. Mr. Childers in his article analyzes the treaty, saying its first clause "makes Ireland part of the British Empire for good and all, and any republican who accepts it foreswears the republic and accepts Ireland's membership of the British Empire for all time."

The newspaper contains numerous quotations from Irish patriots. Its motto, translated from the Gaelic, means "Awaken your courage, O Ireland."

At the week-end meetings of public organizations and Sinn Fein clubs strong appeals were made for the preservation of national unity. Speaking at a meeting of the Limerick County Council Councilman Michael Ryan declared negotiations were taking place in Dublin that would lead to a unanimous decision. No confirmation of his statement is available here, but it is evident that much is going on behind the scenes of which the press is kept in the dark.

The newspapers welcome the New Year's message of Sir James Craig, the Ulster Premier, in Freeman's Journal saying that if his appeal meets with the response it deserves peace will not be long delayed.

"The tiniest spark of good feeling shown by the six counties," it adds, "would kindle bonfires throughout Ireland."

Among the latest manifestations for ratification of the treaty is the vote of the Louth County Council, which favored ratification by a vote of 17 to 3, and the Tyrone County Council, which passed a resolution favorable to ratification today. Other declarations for the agreement have been made by the Sinn Fein clubs of Brookeborough, Derrygonnelly and Derrygannon and the Sinn Fein Executive of East Clare. The resolution of the latter body declared that the treaty "is the best road toward the goal of independence."

Large meetings of farmers at Fermoy and Waterford passed resolutions in favor of ratification, and the Sinn Fein Executive of West Donegal voted 16 to 10 for the treaty.

John McHugh, Chairman of the Fermanagh County Council, which was dissolved by the Ulster Parliament for declaring allegiance to the Dail Eireann, announced that he was in favor of the treaty, inasmuch as the alternative was "taking our chance on war now with a divided people."

THREE KILLED IN BELFAST.

Several Others Are Wounded by Exchanges of Shots.

BELFAST, Jan. 2.—Sporadic exchanges of shots that had been proceeding for twenty-four hours or more between members of the rival factions here without serious results became graver in character during last night. In the early hours today two men were shot and badly wounded. Another man was slightly wounded when a bullet grazed his neck.

After a lull, caused by intervention of the Crown forces, the sniping was resumed with vindictiveness with further serious consequences. One bullet passed through the head of a fourteen-year-old youth and struck a child in its mother's arms. The youth died later. The child is mortally wounded.

In the York Street area this afternoon a man, Alexander Turtle, was shot dead by the military.

John Murphy and his brother Francis were targets for marksmen as the two brothers were at work in their butcher shop on York Street. John Murphy was struck by a bullet and critically injured.

FUND FOR NEEDY, $123,609.

Day's Contributions Increase Response to Annual Appeal $43.75.

Contributions of $43.75 for the neediest cases yesterday increased the total this year to $123,609.10.

The following contributions were received yesterday by THE NEW YORK TIMES:

A friend	$5	Fuggo, Agnes	$10
Anonymous	5	H. J. W.	5
Credit Dept., N. Y. Times	6.75	In memory of Dr. C. C. S.	5
R. M. S.	5	MacMan, Agnes T.	5
Total			$43.75

Prices realized on Swift & Company sales of carcass beef in New York City for week ending Saturday, December 31 on submarginal cuts, ranged from 10 cents to 16 cents per pound and averaged 12.97 cents per pound.—Advt.

Emma Goldman and Berkman Spend Week in Lettish Jail

RIGA, Jan. 2 (Associated Press).—After a week's imprisonment, during which time they were not permitted to communicate with outsiders, Emma Goldman, Alexander Berkman and Alexander Shapiro, the deportees from America who recently came out of Soviet Russia, started a second time today for Reval, Esthonia, on their way to Stockholm. Not until the correspondent accidentally encountered the trio at the station here was it known that after they had started for Stockholm the other day the Lettish authorities boarded the train on the outskirts of the city and held up the party.

"They thought we were dangerous Bolshevist agents and searched us for jewels, gold and papers, but finding none they released us," said Berkman.

FARM BLOC GAINS ALARM OLD GUARD

McCumber's Election to Head Finance Committee Will Make It a Real Factor.

SEES MENACE IN THE GROUP

Representative Foss Declares It Means Legislation Neither Intelligent Nor Wise.

Special to The New York Times.

WASHINGTON, Jan. 2.—The presence of the farm bloc, holding the balance of power in the Republican Party, is expected to become a real factor in legislation and in party politics through the election of one of its members, Senator McCumber of North Dakota, as Chairman of the Finance Committee, succeeding the late Senator Penrose.

While there is an undercurrent of talk among Republican Senators to break down the "seniority-in-succession" rule which would elevate Senator McCumber to the Chairmanship, this discussion undoubtedly will end in non-action. Senator McCumber, it is generally believed, will be elected. To establish a precedent to the contrary would upset the ambitions of other men who expect promotion to important Chairmanships through the operation of the same rule.

Even should such a plan be seriously considered the farm bloc in the Senate seem strong enough to defeat it. The farm bloc will have the Chairman of the Finance Committee, which shapes tariff and tax legislation, and it is no longer a group of men without strength that must be considered by the Administration and the Republican Party.

Something must be done to control this group, Old Guard members believe, if the country is to be run under the party system. Representative S. D. Fess, Chairman of the Republican National Congressional Committee, a student of politics, discussing the bloc today with a representative of THE NEW YORK TIMES, proposed a campaign of education. Such a campaign, he said, should attempt to show that all "legislation must follow fundamentals which, to be of value to the whole of our citizenship, cannot truly be against any part of it."

"The prominent influence of the agricultural interests over legislation, denominated the agricultural bloc, emphasized a potent influence which, while of long standing, was never so dominant as in recent years," Mr. Foss said.

"This influence, ever-increasing, has under modern methods approached group control in law making. In an earlier day it was as potent but not so apparent. What was called the moneyed interests could operate more noiselessly but almost as effectively.

"The unfortunate and unwise struggling of industries, like that of transportation, by governmental repression was but the inevitable reaction of the public against unjust exactions of the executives of the roads. The same thing can be said of what we call 'big business.'

"The danger of group control lies in its inherent selfishness, which too often succeeds either by sheer fear of its power at the ballot, or by the barter system, or what is vulgarly called the 'pork barrel' method, when one group supplies a quota of votes for one measure upon condition that another group in return will deliver. This method is not as common in groups as among individuals. It most frequently is the private unwise result, as it too often reaches them under duress of the voter, who votes 'yes' publicly and swears 'no' privately. Such a vote is never an intelligent one and cannot assure wise legislation.

"No matter how commendable the purpose or ardent the advocate, wise legislation demands liberty of thought thorough investigation and freedom of decision. These demands under the influence of attempted group control require a high standard of public service with the courage to follow the best light at hand without fear or favor.

"The inevitable tendency of group control to eliminate the element of courage either by the man of courage becoming an echo or filling his place by the more tractable. The operation is noticed in the prohibition influence in legislation to which each of us, more or less subject, some of us willingly, others to coincide with the purpose and others of us unwillingly for the opposite reason.

"It is noted in the case of labor legislation. For years, and since the Clayton act became a law, it is evident that many measures were supported not because the vote represented mature judgment but the command of the Federation or Brotherhood. This was most obvious in 1916 in the Adamson bill, which was driven through under the threat openly made and as openly admitted by voters in Congress. Of course, such legislation is neither intelligent nor wise.

"The same force is operating now among a certain class of our service men. No matter what was the original view of service legislation, the group, through their representatives, is making known its wishes as a group. The same is true of the Legion. Large measure of legislation distinctly classed as woman's legislation. A program is outlined, lobbyists are stationed in the capitol, and Congressmen are daily called upon to hear pleas for this and that group.

"Since the war closed agriculture has been so hard hit, from economic causes easily understood, that relief is so commanding that there is formed the farmer group in both houses of Congress, denominated by some more recent term 'bloc.' The community of interest was sufficient to bind them together in a common demand that other things can wait until their needs are met, since their suffering was the greater.

"The influence was not only strong enough to put through rather an elaborate program of legislation, but it also succeeded in preventing some changes, for example, in our law, which most of us think most uneconomic and unwise.

"The danger of group control, which must be apparent to all is that it dictates as and for a group. It, too often, does it with too little investigation to reach safe conclusions. It delegates power to its representative lobbyists who easily persuade the too timid legislator for whose chief concern is to get the necessary votes for his personal fortunes in a re-election. It is not often a result of mature reflection such as wise legislation demands, but rather the verdict of some leader. It offers too freely the opportunity for the group to barter for selfish ends.

"While it is popular for a legislator to aspire to represent his district. It is wise for him to endeavor to represent his nation. Too often we see men who are laborites first, last and all the time. The same is true about the corporation advocate. It is noted in all these groups. The better and broader view of the legislator who endeavors to represent his country's best interests will not misrepresent any group with which he might be classed.

"The woman in politics should regard herself a citizen first. The same must be said of capital, of labor, of reformers, of service man and of agriculturists, as well as of religionists. All of these, for the sake of practical legislation, may be included in party designations as Republican and Democratic. But without the cause binding force the groups disintegrate party responsibility. Group control in recent years is a new force in politics and legislation with which the country must reckon.

"It is here, and its impress is powerfully felt upon decisions of the legislator. It must be dealt with, not as a possibility, but as an actuality. In the degree that it does not represent matured and intelligent decision, from either fear or whatever cause, it is unwise because it too frequently forces undigested legislation on the basis that there is a legal remedy for every ill.

"The only answer to this present and new force in legislation is a campaign of education to compel the recognition of the basic fact that all legislation must follow fundamentals, which, to be of value to the whole of our citizenship, cannot truly be against any part of it."

African Natives Kill Count M. de Leusse, Hunting Big Game With Wife and Friends

Copyright, 1922, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 2.—Count Maurice de Leusse, according to a message from Jibuti to the Foreign Office, has been assassinated by natives while on a big game hunting expedition in Northeast Africa. No details are given as to the manner in which the murder took place.

M. de Leusse was a member of one of the best known families in Paris. He was the son of Count Guy de Leusse and the nephew of Count Jean de Leusse, Deputy for Bas-Rhin. He went to Africa some months ago, taking with him his young wife, the daughter of Count Philippe d'Alsace, the Count and Countess Jacques de Rohan-Chabot (the brother-in-law and sister of Mme. de Leusse) and Mme. Beatrice de Yturbe.

All the other members of the party are reported safe and returning to France with the young Count's body.

LENROOT NOW SEEKS LA FOLLETTE'S SCALP

Junior Wisconsin Senator Wants the Republicans to Outlaw His Colleague.

FIGHT AT BITTER STAGE

La Follette Urges That Lenroot Should Be Classed as a "Reactionary."

Special to The New York Times.

WASHINGTON, Jan. 2.—Differences between Senators Robert M. La Follette and Irvine L. Lenroot of Wisconsin have reached the point of extreme bitterness.

Mr. Lenroot is seeking to have his former friend and political supporter outlawed as a Republican by his party colleagues in the Senate, but so far has failed. Mr. La Follette is seeking to have Mr. Lenroot placed definitely as a "reactionary Republican" instead of a "sane Progressive," as Mr. Lenroot calls himself.

Political patronage figures to no small extent in the fight, which is expected to increase in intensity as the time for Senator La Follette to stand for re-election next Fall draws nearer. It has just been established in Washington that Lenroot formally proposed in a recent meeting of the Senate Committee on Committees that La Follette be read out of the Republican Party.

Senator George H. Moses of New Hampshire, an Old Guard protectionist on tariff matters but an ally of Senator La Follette in the fight to kill the Versailles Treaty and the League of Nations covenant, opposed the move of Lenroot. Senator Moses asserted that when a Senator won the party nomination in a Republican primary and was elected as a Republican, the other Republican Senators had no right to outlaw him or question his party affiliation simply because he did not vote "regular" on Administration or party measures.

Reports of the executive session at which Lenroot proposed to oust his colleague from the party, all of which have been carefully guarded until the last few days, are that the junior Wisconsin Senator exhibited copies of La Follette's weekly in an effort to show that the senior Senator was not loyal to the Republican Party in the last campaign and sought to defeat President Harding. It is understood that these copies were shown at the White House, Lenroot crying that the Harding Administration before it had been definitely decided that La Follette should be ignored in the distribution of Federal patronage in Wisconsin.

The fight between the Wisconsin Senators has many ramifications. It has created strange affiliations in the Senate for both men. For many years Senator La Follette was a bitter and outspoken antagonist of Senator Boies Penrose of Pennsylvania, but after the Old Guard leaders in the Senate blocked the move to unseat La Follette for his Minnesota speech in war time, the two Senators greeted each other as "Bob" and "Boies." Senator Moses and Senator La Follette frequently are seen with their heads together on the Senate floor, and Senator Moses does not hesitate to say kind words for the senior Senator from Wisconsin.

On the other hand, Senator Lenroot is looked upon as an Administration spokesman on some policies. He and Vice President Coolidge have many confidential discussions in the lounging room back of the Senate chamber. When it has been necessary to work out a compromise to get through an Administration measure, as when the agricultural bloc threatened to join the Democratic minority and defeat the Republican proposals on excess profits tax repeal and reductions in the higher surtaxes, Lenroot frequently has acted as the go-between.

La Follette and his sympathizers in the House have pursued a consistent policy of recommending veterans of the World War and out-and-out Progressives for Federal appointments and have sought to put Lenroot "in a hole," forcing him to recommend conservative Republicans for the places. They do not hesitate to assert that he is depending on endorsements of organizations of Republicans throughout the State in filling minor pos; office vacancies where he could not be familiar with the qualifications of the various candidates.

La Follette Republicans, like Representative J. D. Beck, of Wisconsin, charge that office patronage has been taken out of their hands, claim that the loss of their post office appointments is helping instead of hurting them in their districts. Had they been receiving the distributers they would have had to choose in most cases from a field of ten or twelve political friends, and each man who did not get the appointment would be angered by his failure. As it is now, it is asserted, they leave these offices to Lenroot to worry about.

La Follette admitted before leaving Washington for Wisconsin that the was going back to look after his political fences. Lenroot recently has made several trips to the State for the same purpose.

RUM KILLS ANOTHER; KNOCKS OUT MANY

New Year's Hootch Victims Continue to Arrive at Hospitals, Some Seriously Ill.

WOMAN IN ALCOHOLIC COMA

Man Also Is Found Unconscious in Streets—Day Satisfied With Enforcement.

In addition to the deaths Sunday from alcoholism or wood alcohol poisoning, another resulted yesterday from overindulgence in New Year's liquors. James Cassidy, 62 years old, of 153 West Eighteenth Street, who was taken from his home to Bellevue Hospital Sunday morning, suffering from acute alcoholism and a fracture of the skull, died yesterday.

Cases of alcohol poisoning and just plain alcoholism continued to pour into the hospitals yesterday as on Sunday. James Hillier, 22 years old, a clerk, of 244 East Seventy-first Street, was taken from in front of 332 East Seventy-third Street to Bellevue last night in a serious condition from poisonous liquor.

Another victim whose condition was considered serious was an unidentified woman, about 35 years old, taken from the hallway of 608 Second Avenue to Bellevue. She was in an alcoholic coma from which she could not be aroused.

An unidentified man, found unconscious at Henry and Catharine Streets, also was taken to Bellevue in a serious condition. He is about 50 years old, five feet seven inches tall and wore a black overcoat, dark mixed suit, brown lace shoes and black socks. Another patient was an employe of the Manhattan State Hospital on Ward's Island. Some of the victims of bad liquor were sailors and others who had been overcome in subway stations.

C. Q. Merrick, assistant to John R. Parsons, Chief Prohibition Enforcement Agent for New York State, said yesterday that the prohibition officers consider the enforcement of the law on New Year's Eve and New Year's Day successful. He said there was much less drinking than might have been expected. The fifty agents who made raids expected trouble when they interfered with New Year's entertainments, but were surprised when they found fewer people than they expected in the raided places. It was said many suspected places closed their doors before midnight because of a lack of patronage.

Ralph A. Day, Federal Prohibition Director for New York State, complimented Mr. Merrick on his direction of the enforcement work over the holidays. He said the warning that agents would be present at hotels and restaurants to gather evidence of lawbreaking or cyaniding and to make arrests if necessary had been effective in preventing many violations. According to Mr. Day, the cost of the New Year's enforcement was small, no money was wasted, he said.

The prohibition officers said that in future the injunction law would be applied whenever practical, to close permanently those places guilty of repeated violations. Old offenders will be put out of business and closed, they said.

William H. Anderson, State Superintendent of the Anti-Saloon League of New York, in a statement yesterday, asked citizens to notify the League or the proper officials of any violations of the law.

SHIP HITS HELL GATE ROCK.

Westward Ho, Torpedoed in War, Is Saved by Fireboat.

The United States Shipping Board freighter Westward Ho, while passing through Hell Gate on her way to this port from Boston yesterday afternoon, struck a submerged rock. A large hole was stove in the bottom and water began filling the hold. The fireboat Abram S. Hewitt towed the disabled vessel up the East River to the city docks at the foot of East Twenty-sixth Street.

The accident happened off Hallet's Point Light, north of Blackwell's Island. The Westward Ho, a vessel of 5,614 gross tons, was torpedoed off the British coast in August, 1918, but later was towed into port and repaired.

FRENCH BUDGET CUT.

Item of 12,886,000,000 Francs for Public Debt Interest.

PARIS, Jan. 2.—Unofficial reports place the total of the 1922 French budget at 24,063,286,000 francs, which is 826,000,000 under the amount demanded by the Government.

The decrease in the budget is one item of 12,686,000,000 francs for meeting the interest on the public debt.

Plans Home Rule for Tripolitania.

ROME, Jan. 2.—As a preliminary to the granting of self-government to Tripolitania, Northern Africa, the Governor of Tripoli has promulgated several decrees concerning the new judicial and parliamentary procedure and regarding the electoral system, under which all persons of 20 years of age will receive the franchise.

America's Struggle For Arms Limitation

Next Sunday's instalment of Ray Stannard Baker's "America and the World Peace" will deal with the private discussions of disarmament by the "Big Four" at the Paris Conference. The author says:

"France stands for the same things that she stood for at Paris . . . So it is with the British Empire and Japan and Italy."

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The New York Times

EVERY SUNDAY

Order from your newsdealer in advance.

GOV. SPROUL EAGER TO SUCCEED PENROSE

May Appoint Fletcher to Fill the Late Senator's Seat Until November

AND THEN SEEK ELECTION

Meanwhile Republican Leaders Seek a Way Out of the Present Chaos in Pennsylvania.

Special to The New York Times.

WASHINGTON, Jan. 2.—The nation is watching the progress of the Pennsylvania political leaders in choosing a successor to Senator Penrose and composing the political differences in the Republican ranks in the State, now demoralized and chaotic through the death of the unquestioned party leader. According to information, Governor Sproul is in communication with members of the National Administration relative to the appointment of a successor to the senior Senator from Pennsylvania.

Governor Sproul, according to word from Pennsylvania, is considering the appointment of Under Secretary of State Henry P. Fletcher for the unexpired term of Mr. Penrose. The appointee would serve until a successor is elected next November.

According to this plan Mr. Fletcher, if he should be named, would serve until November, 1922, and would then be appointed Ambassador to Belgium. If Mr. Fletcher should consent to this plan, it is held, the Governor of Pennsylvania would be relieved of a very embarrassing situation and would be left free to run for election to the Senate.

The situation in Pennsylvania is hard to solve because of the desire of those who were in political power to perpetuate the machine. Governor Sproul is anxious to become the successor of Mr. Penrose in the Senate, and also as Republican National Committeeman from his State. His friends assert he has the ability and experience which qualify him and have the support of powerful organizations. His campaign for the nomination for President at Chicago in 1920 was directed by W. W. Atterbury, first Vice President of the Pennsylvania Railroad.

Against Sproul's Ambition.

Against Governor Sproul's ambition to become United States Senator are pitted the political leaders of his own county, the Vares in Philadelphia, Mayor Magee in Pittsburgh and Representative W. W. Griest of Lancaster. The largest four vote-producing sections, sufficient to elect, are opposed to his election to the Senate. If he becomes a candidate indications are that a big fight, probably favoring a fusion candidate, will be staged unless he can make some deals not now regarded as possible.

There are plenty of outstanding men in Eastern Pennsylvania qualified by experience in affairs and politics to succeed Mr. Penrose in the Senate. In Congress from this section are Representatives George S. Graham of Philadelphia and Representative Thomas S. Butler of West Chester, who would be acceptable to the politicians. In Philadelphia appear Alba B. Johnson, former head of the Baldwin Locomotive Works; Senator Edwin S. Stuart, former Governor and one of the most popular men in the State; Charlemagne Tower, former Ambassador to Germany, and E. S. Stotesbury, financier. None of these would accept the appointment unless he had assurances of support for the November election, it is believed.

The politics from Governor Sproul's point of view—that of becoming a candidate in November—is that a man must be found for the appointment who would not enter into such an arrangement unless those high in the Administration should strongly advise it. He has a large following among the younger men in Pennsylvania who would refuse to give their consent to such an agreement, but who would work for his election if he should be appointed.

Pennsylvania has never faced such a political chaos as at present. Since State politics was first dominated by Simon Cameron, with the formation of the Republican Party, there has always been a leader in training. Today there is no such man. Sproul approaches it, but it is pointed out that his administration, is under such a wide attack for alleged extravagance, he has made the enmity of so many big county leaders as to make his fight for control doubtful.

"Absolute control resting in one man is at an end in Pennsylvania, according to the politicians. In the near future there will be four or five big county leaders who will dictate the politics, they say, but even this arrangement means that there is going to be a new era in the State. The Independent-elector must be considered, they add, and if any attempt is made by these leaders to nominate two United States Senators and a State ticket in May without consulting the wishes of the Independent vote there will be a revulsion and a powerful fusion movement in November.

There will be a meeting of political leaders in Pennsylvania at Philadelphia the last of this week. This is expected to show just how complicated and involved is the present political situation. Penrose would tolerate no equals in politics and, therefore, there is none able to assume his mantle and issue positive orders.

Advices received Washington today which gave color to the reports that it is the intention of Governor Sproul to resign his office and accept from his successor, Lieutenant Governor Beidleman, an appointment to fill the vacancy caused by the death of Senator Penrose. Confirmation of the report was lacking, but there are men here well versed in Pennsylvania politics who give credence to it.

Some months ago, when Senator Penrose was in very poor health and his death was daily expected, Governor Sproul made a public announcement that he would not resign and take an appointment to the Senate if a vacancy should occur. His friends now urge that the situation has changed, and that if he should resign to accept the Senatorship it would involve no breach of ethics, since he is now in the last year of his Gubernatorial term, has passed through the last session of the Legislature and there are no questions pending which Mr. Beidleman could not handle as well as he.

Sproul's Opinion Unknown.

What view the Governor takes of the matter is not known here, but the rumors emanating from Philadelphia and Harrisburg are attracting more attention today than they did yesterday. Governor Sproul has never tried to conceal his ambition to go to the Senate, but he has repeatedly told his friends that he does not want the office at the expense of his self-esteem or through a violation of the accepted code of ethics. If he should decide now to resign, it may be construed that his friends have convinced him that he is taking a justifiable course.

It is understood here that President Harding is hoping the Governor will appoint Under Secretary of State Fletcher to the vacancy. Whether the President is looking forward to Mr. Fletcher's election to the office next November is not made plain, but it is intimated that he may take the place, if named by the Governor, and serve until the November election, when he could be appointed Ambassador to Belgium, for which post he is understood to be slated.

There is good reason to believe that exchanges of views between the Federal Administration and Governor Sproul have taken place with a view to the appointment of Mr. Fletcher, but so far as has been learned no decision has been reached. Further communications on the subject are expected to pass tomorrow, when Governor Sproul will be in Philadelphia. Attorney General Daugherty is understood to be acting for the President in the matter.

Senator McCumber will be elected Chairman of the Finance Committee next week and Senator Frelinghuysen of New Jersey will be elected to the vacancy in the committee. This was determined today by the Republican Senate leaders.

Think Sproul Will Succeed Penrose.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 2.—Immediately after the funeral of Senator Penrose Governor Sproul will discuss the question of filling the vacancy in the United States Senate with political leaders and leaders of the business interests of the State.

There was much talk today among miner politicians of a conference of political leaders to decide the question of a successor to Senator Penrose. There will be no formal conference, Mr. Sproul will attempt in his own way to get the judgment and the sentiment not alone of politicians but of the people of the State by seeking the advice of leading citizens of the State.

One fact that especially impressed politicians today was that, under the rule of seniority practiced in the Senate, Pennsylvania's representatives in that body would play an inconspicuous part for some time as far as important committee chairmanships are concerned. It was pointed out that Senator Penrose served more than twenty years before he became Chairman of the Finance Committee.

The name of Henry P. Fletcher of Chambersburg, Under Secretary of State, entered into the discussion of Mr. Penrose's successor today, but all the leaders here expressed the opinion that Governor Sproul would be the successor. Several prominent lawyers said the constitutional provision limiting a Governor to one term applied only to an elective, not an appointive, term. In other words, that, because a man served six months or a year as Governor through force of circumstances, it would not prohibit him from seeking election as Governor at the polls.

On the question of Mr. Beidleman taking the Governor's chair and then seeking election to a full term, the belief was expressed that such an expedient would greatly increase his chances of success. It was declared that the death of Senator Penrose came just on the eve of an announcement by the Senator that he would support Mr. Beidleman for the executive office.

The story told was that W. Harry Baker had an engagement to meet Senator Penrose in Washington early this week to discuss with him the form of the announcement which Mr. Penrose would make respecting his support of Mr. Beidleman.

Numerous Republican organization leaders recalled today that April 4 is the last date for filing nominations. Before that date, therefore, it must be decided what candidates will be placed before the people for Governor, Lieutenant Governor, two United States Senators, Secretary of Internal Affairs, a complete House of Representatives and half of the State Senate.

Up to this time everything appears favorable to the Governor's ambition to achieve a seat in the Senate, but what the anti-Sproul wing of the party may be planning or doing is a mystery. That wing, led by Joseph R. Grundy, President of the Manufacturers' Association, has not been heard from. The breach between Mr. Grundy and the Governor is declared to be as wide as the sea, and therefore it is expected that he and his following will be unfavorable to Mr. Sproul going to Washington.

Sproul Gets Many Messages.

HARRISBURG, Pa., Jan. 2.—Governor Sproul received today numerous messages by telegraph and telephone concerning his course in naming a successor to the late Senator Penrose. He declined to make any statement.

One class of messages urged Mr. Sproul to resign the Governorship so that he could be appointed Senator by Lieut. Gov. E. M. Beidleman, who would succeed him, while others suggested that he make a temporary appointment and become a candidate himself in November for the rest of the Penrose term. Mr. Sproul's term as Governor expires next January.

PENROSE BURIAL PRIVATE.

Only Relatives and Close Personal Friends Will Attend Services.

PHILADELPHIA, Jan. 2.—Final arrangements for the funeral of Senator Boies Penrose will not be announced until the arrival of his brother, Spencer Penrose, who is on his way here from Colorado, and is expected to arrive late tomorrow.

It has been decided, however, that the funeral shall be strictly private and devoid of any display or formalism, in keeping with the Senator's wishes. A simple notice inserted by the family in today's Philadelphia newspapers read: PENROSE—Dec. 31, Boies Penrose. Funeral and interment strictly private.

The late Republican leader's wish that his funeral be attended only by his relatives and close personal friends will be rigidly adhered to, Leighton C. Taylor, his secretary, announces. There is no crepe or flowers on the door of his house, where the body has rested since it was brought from Washington yesterday. The house was deserted today except for the Senator's former housekeeper, who was kept busy by a steady stream of messenger boys bearing telegrams of condolence from all sections of the country. There were no callers.

POISON PEN WRITER POSTS LIST ON WALL

Ten Tulle (France) Officials or Their Wives Mentioned as Implicated in Illegal Marriages.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 2.—In response to the popular and official concentration of efforts to stop his campaign of calumny, the poison pen writer of Tulle, whose anonymous missives have caused the death of one official and the insanity of another and has injected fear, suspicion and hate into every household of the once happy city, took drastic revenge today on his principal pursuers.

At dawn there was found posted on the door of the Municipal Theatre in the familiar dreaded writing a list of ten "mariages de la main gauche" [left-handed marriages] in which was included the names of the most prominent citizens or their wives.

Despite loathing of the populace for the infamous missives this list was not removed for two hours, during which time it had attention not given to any public notice since the announcement of mobilization. Exhibiting true French psychology, the citizens deemed spent the day reiterating their innocence, but remarking at the same time that the author was well informed regarding the others.

To stimulate the search for the poison pen writer, a self-organized committee is raising 5,000 francs reward. It is hoped this reward may bring forth information not yet divulged by recipients of letters for fear of damage to their reputations.

The press today points out the fact that the case is not covered by law and demands remedial legislation. It is remarked at the same time that no jury would convict an injured person who took the law in his own hands.

Want Retail Price Inquiry To Cover Coal Mine Areas

WASHINGTON, Jan. 2.—Attorney General Daugherty was requested today by the United Mine Workers of America to include the coal mining regions in the Government's inquiry into retail prices of food, clothing, fuel and other essential commodities.

The request was made by Ellis Searles, editor of the United Mine Workers' Journal, in a letter to Mr. Daugherty, in which he declared that miners were compelled to pay prices for food and other necessities "high above prices at which the same commodities were sold to the people who had the advantage of dealing with competing dealers."

GRADUAL GAINS SEEN BY FEDERAL RESERVE

Year-End Reports Demonstrate Continued Upward Trend of Business, It Says.

OPTIMISTIC AS TO 1922

Boom Times Are Not Expected, but Steady Improvement May Be Looked For.

DECEMBER TRADE HEALTHY

Unemployment Has Not Caused the Suffering That Was Feared—Foreign Exchange Better.

Special to The New York Times.

WASHINGTON, Jan. 2.—The Federal Reserve Board in its review of business conditions for the month of December takes an optimistic position in its predictions as to what may be expected during the early months of the new year. This viewpoint, in a general way, is shared by officials of most of the Government departments, who believe that while boom times are not to be expected in the immediate future a steady improvement may be looked for.

Government officials note that there has been some recession in the advance to "normalcy" during the month of December, but this, it is said, was to be expected, and is but a repetition of the history of other years. The seasonal depression in December of this year has not been as severe as in most past, and reports indicate that the turning of the chasms were larger last month than in December, 1920.

Another encouraging feature is the fact that unemployment has not caused the suffering among the masses of the people which some had feared would be experienced. In a few lines of industry there was an increase in unemployment during December, but the general situation is not viewed as alarming. It is expected that the winter months will be passed without

LOST AND FOUND.

LOST—Between 59th-72d, Broadway, late Friday afternoon black stitched moire silk purse containing gold powder box and money; probably lost in taxi; reward. Telephone Columbus 2314.

LOST—Package containing proofs and copy addressed to Joseph Austrian, 40 St. Nicholas Terrace, from Cooper & Cohan, 764 West 180th St.; liberal reward.

LOST — Between 156th-72d, B'way. Monday morning, bag containing $20, gc gold, keys; reward. Matyok, 615 West 156th St., Phone Audubon 8855, Apt. 11C.

LOST—Wednesday, pocketbook, containing $300 in bills, one pearl and diamond pin, between 23d St., 8th Av. and 58th St.; liberal reward. B 191 Times.

LOST—Between 3d Av. at 28th St. and Hotel Rutledge, black silk bag, containing keys, &c.; also money and business card. Reward if returned to owner at Hotel Rutledge.

LOST—Black moire pocketbook on Madison Av., between 58th and 61st Sts. Monogram A. G. Reward. Schuyler 2373.

LOST—Blue fan, New Year's Eve, Black-White taxi. Reward, value of fan. Phone Lenox 7070.

Jewelry.

LOST—Friday morn. Dec. 30, between Gerhard Co., 20th Av. and 36th St. and 17 East 36d St., New York, pearl bracelet containing 31 pearls, clasp containing 3 diamonds, octagon setting; very liberal reward. Louis Solis, 16 Ditmas St., Brooklyn. Phone Jefferson 8224.

LOST—Jan. 1, platinum bracelet containing small diamond and sapphires, at 161 East 76th St.; will lady who took this bracelet by mistake from elevator operator, kindly return to apartment 4-B, at above address.

LOST—New Year's Eve, between 152 West 58th St. and Automobile Club, West 54th St., black cigarette holder with band small diamonds; finder is offered liberal reward. Call Broad 7735.

LOST—On New Year's Eve, in Hunter's Island Inn, diamond and platinum brooch in form of circle, containing 22 diamonds; liberal reward. Meeper, Melrose 4612 after 6 P. M.

LOST—New Year's Eve, Sleepy Hollow Country Club, large solitaire diamond ring and diamond lavaliier, both fastened in small chamois-lined bag; suitable reward. W 45 Times.

LOST—New Year's Eve, supper room Biltmore, gloves containing bag with diamond bracelet, 2 diamond pins, 3 rings, receipts, &c.; liberal reward. Henderson, Chelsea 2000.

LOST—Earring, large round pearl, 2 small diamonds above, between 21 West 58th and 311 East 46th St., Thursday 6-9:30 P. M.; reward. Mrs. Herman Behr, 131 East 66th St.

LOST—Friday, Saturday, cluster ring, 8 diamonds, platinum; Manhattan, below Fulton St., Park Slope, Brooklyn subway. Liberal reward. N 988 Times Downtown.

LOST—Diamond flexible bracelet, New Year's Eve, upper Club Hotel Astor, vicinity. Liberal reward. Apt. 9B, 310 West 90th. Phone Schuyler 7351.

LOST—Butterfly brooch, pearls and fancy stones, west side of Broadway, between 103d and 111th Sts., Monday morning. Reward. Walter & Co., 182 Broadway.

LOST—Platinum wrist watch, Dec. 30, P. M., Metropolitan Opera House or Palais Royal; finder please return to R. B. Mack, 500 West 149th St. Reward.

LOST—Main dining room, Commodore Hotel, New Year's Eve, lady's bar pin, 5 diamonds, platinum setting. Liberal reward. Jim A. Killoran, 851 East 136th.

Lost—Cameo pin, head of Spanish cavalier, small gold top of canoe; narrow gold mounting; Christmas morning. Phone Plaza 811. Reward.

LOST—New Year's Eve, 10 to 11 o'clock, West 86th St. to West 187th by subway, diamond bar pin; liberal reward. Phone Schuyler 0408.

LOST—Diamond bar pin, New Year's Eve, Blossom Heath inn, Lynbrook, L. I.; liberal reward. Communicate Blossom Heath inn.

LOST—Diamond crescent pin, platinum setting, in Plaza Hotel, on New Year's Eve; large reward. Return Cashier, Hotel Plaza.

LOST—Silver and blue enamel link bracelet, Grand Central Terminal or vicinity; reward. 3239 Fordham.

LOST—Cabouchon emerald pin set in diamonds, Saturday, Jan. 1. Liberal reward upon return to 30 West 72d St.

LOST—Amethyst ring, New Year's Eve, between 96th and 102 Sts., Broadway; reward. E 486 Times.

LOST — Black onyx bracelet, "Mary T. Hall," also cerise feather fan, Plaza Hotel or taxi. Phone Super 1044.

LOST—New Year's Eve, Wykagyl Country Club, New Rochelle, diamond bar pin. Liberal reward. O'Mea'a, 777 Madison Av.

LOST—Pearl and diamond bowknot pin at the Sheffield Midnight Frolic, New Year's Eve. Great sentimental value. Call Spring 1290.

LOST—Gold bag, bearing name Mrs. C. Ewing, Memphis, Tenn.; suitable reward. Mrs. Ewing, 216 Madison Av. Vanderbilt 8216.

LOST—Diamond ring, square platinum setting; reward. Plaza 1178. D. K. Welshopf.

LOST—Saturday, Kappa Delta pin; reward. Florence Roberts Mason, Morningside 786.

$500 REWARD for platinum diamond engagement ring lost from Edwin to Jewel. Edwin J. Weber, 229 West 46th St. Bryant 4020.

Wearing Apparel.

LOST—Sunday night in Nemo's Theatre, 74th St. Chinese sable muff; finder will be observed and described; phone theatre nearest police station, or Dobson, Academy 316, or deliver to 262 Riverside drive; pawnbrokers and others warned against negotiating; reward; no question asked.

LOST—Mink neckpiece, Saturday midnight, vicinity Old First Church, 7th Av., Garfield St., Brooklyn, or to phone booth drug store, corner Pres dent. Reward, Sterling 2009.

Cats and Dogs.

LOST—In neighborhood of 50 East 88d St., small female Pekingese, answering to name Weewa, color brown and tan. Suitable reward if returned to above address.

LOST—Scotch collie, extra large, from residence, Dec. 21, P. M.; liberal reward. Booth, 347 West 23d St.

LOST—White bulldog; belongs disabled soldier; answers name Whitie; reward. Phillips, 60 Park Av.

PUBLIC NOTICES.

NOTICE is hereby given that the Beauty Dress Shop, at 97 Westchester Av., Bronx, owned by Joseph Chadwick, will be sold by the said owner on Jan. 16, 1922; anyone having claims against said proprietor are requested to present the same on or before Jan. 8, 1922, at said address.

JOSEF CHADWICK.

THE SWEDE CO. OF 38-40 WEST 32ND St. has dissolved and Alfred Swede is no longer connected with this firm.

CHARLES BRUCKNER.
DAVID BRILL.
ALFRED SWEDE.

MRS. KATE COCHRANE OR HER SONS, Robert and Raymond Cochrane or Colorado, will communicate with F. A. Post, No. 30, Nassau St., New York, they will learn something to their advantage by reason of the death of A. J. W.

IT GIVES US PLEASURE TO ANNOUNCE that Mr. John J. Rousmaniere becomes a partner in our firm as of Jan. 1, 1922. (Signed) LAWRENCE & COMPANY, Boston and New York.

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THE PLAY

By ALEXANDER WOOLLCOTT

From the French.

THE STEAMSHIP TENACITY, a comedy in three acts, from the French of Charles Vildrac. At the Belmont Theatre.

Therese	Marguerite Forrest
Widow Cordier	Jennie Dickerson
Bastien	George Gaul
Segard	Tom Powers
Hildeux	Augustin Duncan
An English Sailor	Claude Cooper
A Young Worker man	Howard Claney
Another Workman	Robert H. Forsythe
An Old Workman	H. Henry Hadden

A little muddled in performance and more than a little deranged by the hocus-pocus effort to pass it off as a full evening's entertainment, "Le Paquebot Tenacity" was tugged into view at the Belmont yesterday by Augustin Duncan and sundry assistants. This is the beautiful little play by Charles Vildrac which made the outstanding success of Copeau's Theatre in the Rue Du Vieux Colombier in Paris two years ago. There, of course, it was given as part of a program which contained another play of almost equal length and importance. Here, on the other hand, it is given alone; and in order that its purely quantitative insufficiency should not be too glaring, it is stretched and stretched till it becomes curiously attenuated.

Besides starting a little late and ending a little early, the two intervals are made to work overtime and there is much hemming and hawing in the performance, each member of the company having been rehearsed into an exasperating deliberation as though admonished every now and again with such whispered instructions as "We must make it last." The total effect is a little like the impression that would be induced by a publisher's effort to present Arthur Frome" in two volumes, with eighteen color plates, great, splendid margins and lots of prefaces. It is a process of dilution.

"The S. S. Tenacity" is a pensive comedy of character—written for the sake of its contrast between two friends, the static Segard and the dynamic Bastien. These two printers from the Place Clichy are encountered on their way to Canada—Canada and fortune and freedom. It is the exuberant Bastien's vague idea, and Segard, who would never have left his own doorstep of his own impulse, is going along on the tide of the other's enthusiasm. When a lovely girl passenger at the gate Segard is dreaming of the future, with a little vine-clad cottage down some quiet French lane and with her waiting for him—ten years later, if need be—smiling at the garden gate. When the same lovely girl passes Bastien, however, his immediate reaction is that he might possess her if given a quiet half hour for cajolery. It is always that way with Bastien—no sooner said than done.

Thus it befalls that on the morning when the Tenacity is to sail for Canada, Segard comes down, bag in hand, only to find that his pal has stopped off with the bar maid—the bar maid, of whom he, Segard, had only dreamed. The play ends with the ironic spectacle of Segard setting off drearily and alone on an expedition he had not planned and which he had joined only because his friend was going along.

The play has been beautifully mounted by Robert E. Jones and it has been intelligently cast. Augustin Duncan brings taste and understanding to the direction of any play, and his wakefulness as an actor that he always seems to be standing just outside a play, leaning on it absently, like the property man in "The Yellow Jacket." In this piece at the Belmont, that weakness does not matter at all, for as the ruminative old café philosopher who plays chorus to the drama, his aloofness is not inappropriate.

A singularly decorative newcomer named Marguerite Forrest plays the girl acceptably and Tom Powers is excellent as the heartsick Segard. Claude Cooper plays one morsel of a rôle to perfection. The real shock of the production is the disastrous performance by the gifted and experienced George Gaul. It would be interesting to know where he got the word notion that Bastien, of all rôles, should be played in a somewhat effeminate manner. For reasons not in the least clear to the bewildered audience there was just a touch of Savoy and Brennan assumed by this actor during this engagement. The only explanation which could be hazarded was that the conscientious young man was trying to suggest a French atmosphere. Gaul trying to be Gallic. During the war they would have arrested him for German propaganda.

It was in the Spring of 1920 that Copeau first produced "Le Paquebot Tenacity." Ever since then there have been monthly rumors of its impending New York debut. Doubtless the feeling that it would constitute only half a program has sidetracked it up to now. Otherwise there would be simply no explaining how the Broadway managers had thus far resisted the importation of a play which has as its climax so telling and convincing a seduction scene as the one which animates the piece at the Belmont.

Mr. Shipman's Latest.

LAWFUL LARCENY, a comedy in a prologue and three acts, by Samuel Shipman. At the Republic Theatre.

Judge Perry	Felix Krembs
Mrs. Davis	Martha Mayo
Mrs. French	Ida Waterman
Vivian Rayburn	Odell Kane
Celeste	Bijoute La Violette
Guy Tarlow	Lowell Sherman
Marion Sylvester	Margaret Lawrence
Andrew Dorsey	Allan Dinehart
Mr. French	John Stokes
Mr. Davis	Frazier Coulter
Nora	Sara Haden
Detective Farrel	John Sharkey

Freed from the vexatious trammels of collaboration and writing away for dear life all by himself, that interesting phenomenon of the theatre, Samuel Shipman, turned out the play called "Lawful Larceny," for which, in reciprocation, an affable audience turned out in last night's cold and assembled with willing hands at the Republic Theatre. It is a lively, foolish and rather entertaining piece about a wife who plans and executes a neat revenge on a wanton who had borrowed her husband and stolen her more negotiable properties.

When Mrs. Andrew Dorsey, returning from a visit to her folks out West, discovers that her husband has been dallying with a notorious adventuress named Vivian, and, while penitent about it, is already bankrupt, she is pretty sore. Sore, but resourceful, she immediately invades the gaudy Vivian's menage in the guise of private secretary. This might strike the casual reader as a somewhat unlikely proceeding, but in actual performance it is soon forgotten in the riot of improbability to which Mr. Shipman then gives way.

No one in the whole course of "Lawful Larceny" ever for one moment does for a single thing that people would do under the same circumstances. It would, however, be monstrous to deny that the result is entertaining. The element of the unexpected is at least retained. When a man finds himself escorting a woman who is not his wife down Fifth Avenue, breaks two windows, kisses a policeman, throws roses at the lions in front of the Public Library and leaps to the top of the Metropolitan Tower in one jump, he may be offended, bewildered, disgusted, or amused, according to his tastes in such matters. He may, as the lawyers say, claim surprise, but he can hardly pretend to be bored.

When the wife has worked her revenge upon the wanton and the two women come face to face for the final scene, a good many glowing speeches are delivered on the general subject of the wrongs done to patient womanhood in the history of the world. These flow in elegant language Mr. Shipman is rather given to. "What," cries the wife to her husband, "think you to palliate your crime against me and my child?" "No," replies the erring husband humbly, "but I would have you understand this woman's guile." That's just a rough sample of the style, quoted from memory.

The resonant lines in which wantons were roundly denounced were applauded with especial vigor from the extreme rear of the auditorium last evening, and a few speeches written in behalf of the man found half-hearted, tinorous support from the balconies. The rest of the house seemed in a state of judiciously suspended sympathy. There was, however, general unanimity in the admiration with which A. H. Woods has cast Mr. Shipman's piece, and there was especial note taken of the agreeable work of Margaret Lawrence and Lowell Sherman. An uncommonly adroit actor, this Mr. Sherman, who may yet appear in a good play.

"DRIFTING" FULL OF ACTION.

Alice Brady Gives a Striking Performance in Cycloramic Melodrama.

DRIFTING, a melodrama in six scenes, by John Colton and D. H. Andrews. At the Playhouse.

Mrs. Coof	Jane Corcoran
Deacon Cook	H. Mortimer White
Dr. Hearn	Burr Currush
Willie Bates	Harry Pike Patrick
Ernie Crocket	H. D. Bogart
Cassie Cook	Alice Brady
Mrs. Polly Von Frances	Florence Short
Foo Chow Lizzie	Blanche Wallace
Rangoon Rose	Winnifred Lawshe
Molyneaux	Leward Mosher
Fook	Maxwell Driscoll
Monsieur Repin	Franklin Fox
Bad Lands McKinsey	Robert Warwick
Dr. Li Shen Kuong	Lumsden Hare
Lady Beamish	Selene Johnson
Cyril Trenwyth	Leonard Cary
Woman of Tung Kow	Marguerite de Marbanne
Chu Che La Lu	Milly Deland
Tommy Hepburn	Jack Grattan
Wang	Allen Atwell
Komisky	Frank Backus
The Jhansi Kahn	H. Mortimer White
Capt. Jack John Michaljohn	Harry Davies
Ramires	William Blaisdell

It is a rough-hewn but interesting cycloramic melodrama that serves to bring the vivid Alice Brady back to the Playhouse after several seasons in "Forever After"—a play that comes to town with the names of two authors officially attached and those of half a dozen others linked unofficially. "Drifting" is the name of it, and it was fashioned in the beginning by John Colton and the late Daisy H. Andrews. They, and the various repairmen who have since been called in, have turned out a play of serviceable type—one which, despite some of its absurdities, would seem to have a good chance of keeping the unlucky Playhouse occupied for a time.

The most convenient way of describing it is simply to call it a female "Man Who Came Back," for Mr. Brady has obviously been not unmindful of that earlier success. So, in a prologue, we have Cassie Cook turned out by a stern father for a schoolgirl prank that the playwright is at some pains to label virtuous, and in the five succeeding scenes we behold her flashing across strange corners of China—a glamorous creature known as Cassie Cook of the Yellow Seas, and apparently no better than she should be.

It is when her path crosses that of a certain McKinney, likewise a derelict, that the upward climb begins. In the course of fighting their way across the Tartar plains, and telling a Bolshevik element on board to "quit drifting" Jays rather grand claims to internationalism—Cassie at last finds what should perhaps be called, and not unjustly, her better self. The joint adventures of these two drifters make up the bulk of the play, and they are frequently exciting in the extreme.

As Cassie Cook Miss Brady gives a striking if somewhat strident characterization—one which gives evidences of the fact that she is a good deal better actress than this not very genuine play allows her to be. Several scenes are played with real power. Her companion derelict was well played by Robert Warwick, sharing the evening's stardom, and Lumsden Hare, Selene Johnson and a long list of others figured also from time to time.

'UP IN THE CLOUDS' ARRIVES.

Romantic Couple's "Movie" Aspirations Depicted in a Musical Comedy.

A musical comedy called "Up in the Clouds" was presented by Joseph M. Gaites last night at the Lyric Theatre. It had to do with the aspirations of a romantic couple to succeed in motion pictures—the girl already a movie star in disguise, supposedly desiring to get into a new company of her own, and the man, risking all because of her. The book was by Will B. Johnstone, and the music by Tom Johnstone was catchy although reminiscent. Throughout the many scenes several dances were introduced, ranging from pale figurines in fanciful dancing to acrobatics and burlesques by the comedians of the company. The most picturesque scene depicted the Spirit of '76, with Betsy Ross and her aids at work on the first flag of the country.

Grace Moore was the ambitious heroine, who at the last moment disclosed her true identity and saved from ruin her devoted swain when his rich but stern father was about to cast him off. Ida Van Benschoten was the young socialist, Walter Walker the father, Mark Smith, a rich ne'er-do-well. Gertrude O'Conner a faded society bud, Dorothy Smoller a movie villainess, and others in the cast were Gladys Coburn, Skeet Gallagher, Pete Spencer, William Raftery, June Roberts, Arthur Cozey and Melissa Ten Eyck and Max Welly.

FINDS JAZZ ON THE DECLINE.

Dance Reform Director Blames the "Fox Trot" for Present Abuses.

CHICAGO, Jan. 2.—The "jazz" is slowly but surely going into the discard, according to a statement issued here by Fenton Bott of Dayton, Ohio, Director of Dance Reform of the American National Association, Masters of Dancing.

"The 'fox trot,' is the dance that receives the most abuse by the dancer," said the statement, "and it is the 'fox trot' music as written and played in 'jazz' fashion, that causes the dancer to abuse this popular dance. There is nothing wrong with the 'fox trot' or the steps in the 'fox trot,' but it is a conceded fact among all teachers of dancing that the Oriental suggestiveness and broken time in the fox trot jazz music, together with the lack of sufficient supervision, is responsible for the downward trend of the dance.

"The American National Association of Masters of Dancing began two years ago its work for cleaner dancing. Hundreds of welfare associations, thousands of college deans, police women everywhere and finally the public dance hall proprietors are listed in the work with us. We all feel and hope that the end of the vogue of the suggestive, wriggling 'jass' has been reached and reports to us from every part of the country show 'clean dancing' crusades being started everywhere.

"Exaggerated movements, especially of the upper parts of the body, are in very bad taste in social dancing, and are never found with true refinement and culture."

Nine don'ts are given in the statement. They are:

"Don't permit vulgar jazz music to be played.

"Don't permit young men to hold their partners tightly.

"Don't permit partners to dance with cheeks closed or touching.

"Don't permit 'neck holds.'

"So-called 'shimmy' or 'toddle' dancing should not be tolerated.

"Don't permit dancers to take either exceptionally long or short steps.

"Don't dance from the waist up; dance from the waist down.

"Don't permit suggestive movements.

"Don't permit dancers to copy the extremes that are now used on the stage."

George Smith, Pianist, Applauded.

George Smith was the first of the new year's pianists yesterday at the Town Hall, where a small audience but one representative of musical New York greeted the young Bostonian, now on the university faculty at Syracuse, N. Y., as well as writer on music on a newspaper there. He played much Chopin—the F-minor fantasies, B-flat minor sonata, and a final cluster of preludes, waltz and C-sharp minor scherzo—with alternating interludes of four pieces by Palmgren and three picturesque bits by Cyril Scott, Glazunov and Tschaikowsky. There was also a winning enough style and enthusiasm that held his hearers for later encores, including Mendelssohn's "Spinning Song," with a personal dash and dynamic vim of no mere pedagogic order.

MUSIC NOTES.

The Lete Quartet last evening opened the Rand school Music League's series of chamber music concerts at the school's home in East Fifteenth street, preceded by a talk on the music by Herman Epstein.

Josef Hofmann, the violinist, is to play to fellow guests at the Netherlands-America Foundation's dinner at the Hotel Astor to-night in Dr. H. A. van Kardenaal.

Lydia Lipkowska sings tomorrow in the radio-phone concerts sent out by wireless from Newark, N. J. Others that will serve are Florence Kinsman, Bertram Ferguson and Cecil Arden.

THE OPERA

By Richard Aldrich

"L'Amore del Tre Re."

L'AMORE DEI TRE RE, opera in three acts, book in Italian by Sem Benelli, music by Italo Montemezzi. At the Metropolitan Opera House.

Archibaldo	Jose Mardones
Manfredo	Giuseppe Danise
Avito	Giovanni Martinelli
Fiora	Lucrezia Bori
A Maid	Myrtle Schaaf
A Young Woman	Grace Anthony
An Old Woman	Louise Berat
The Shepherd's Voice	Cecil Arden
Flamidio	Giordano Paltrinieri
A Youth	Pietro Audisio
Conductor, Roberto Moranzoni.	

For the first time this season Montemezzi's opera, "L'Amore del Tre Re," was given at the Metropolitan Opera House last evening. There was a large audience that found abundant occasion to applaud a fine performance.

The opera has kept its place in the repertory now for seven seasons since its first production and has indicated a very considerable degree of vitality. It is the product of a man with real ideas, a man who was fired by the poignancy of his subject and who worked with a deep feeling for beauty and for dramatic expression in music. He had a libretto of unusual poetical form and spirit and imaginative quality, and he clothed it with music of surging passion and intensity that raised it to a higher power.

"L'Amore del Tre Re," in fact, is an opera in which the book and music stand on an equal artistic plane. There are not many modern operas of which this is true; perhaps there are not many operas of any period of which it is true. In his music Montemezzi has broken no new paths, allied himself with none of the schools that are aiming at overturning hitherto accepted canons of beauty or setting up new ones. But it cannot for this reason be said that his music is not original; it is an individual and powerful utterance, and there are, no doubt, those who have listened to the opera for a season and have found in it emotional power, its appeal, its sense of beauty not only undiminished, but more potent on fuller acquaintance with it.

The performance, under the direction of Mr. Moranzoni, was truly a fine one; its performance in which there were delicacy and refinement as well as power and glowing color in the orchestral playing and the accent of passion and tragedy. Miss Bori appeared again in the part of Fiora, a part which she was the first to sing here, and her performance of which did much to disclose her finest powers. It is a performance of infinite charm and appealing pathos; one in which the tragedy of the heroine's love is subtly delineated. She is a beautiful figure, eloquent in pose and gesture; and her singing was perhaps in its greatest beauty of tone, of phrasing, and, at the emotional climaxes, was of thrilling power.

Mr. Danise's Manfredo is fittingly paired with her Fiora; he sings the music with great skill and expressive power. It is not often that a finer passage of mezzo voce singing, deeply charged with emotion, is heard than he gave in his scene at parting with Fiora in the second act. Mr. Martinelli's voice was apparently not at its best at all events, he experienced difficulty when he undertook to sing in less than full voice, which, to be sure, was not often. And it cannot be said that his impersonation had romantic grace or an ardor that could be called its own. Mr. Mardones's Archibaldo was admirably presented.

MME. NEY PLAYS BRAHMS.

Pianist and Philharmonic Orchestra in Memorial Benefit.

Johannes Brahms, born May 7, 1833, in Hamburg, and dying April 3, 1897, in Vienna, has furnished timely festival dates in the "high" season of European music, but not so in America, where his anniversaries find orchestras dispersed and stars far afield. Mme. Elly Ney's desire to be heard in his music, therefore, may account for last evening's Brahms memorial benefit at Carnegie Hall, in which the pianist was assisted by her husband, Willem Van Hoogstraten, as conductor, and by the orchestra of the Philharmonic Society.

Mme. Ney's all-Brahms program, more exacting than the all-Beethoven of her debut, included Brahms's finely uncompromising pianoforte concertos, No. 1, in D minor, Op. 15, and No. 2, in B flat, Op. 83, reinstituted in "B major" in the bills. Mr. Van Hoogstraten, a leader of similar festivals abroad, introduced between the two the Brahms-Haydn variations, announced by two other orchestras this week. There was an audience of smaller size than had been hoped to aid the fund for Central European relief.

CONCERT FOR DOOMED MEN.

Phonograph Plays for 27 in Sing Sing—Three to Die Next Week.

Special to The New York Times.

OSSINING, Jan. 2.—A phonograph concert in Sing Sing death house today, as part of the New Year's celebration, was the last entertainment Edward Persons, Raymond Mulford and William Marwig will enjoy.

These three prisoners, convicted of murders committed up-State in connection with robberies, are to be executed next week.

Miss Margaret Persons of Cleveland, a sister, who is fighting to save him, visited Persons alone of the three had a New Year caller. Marwig has never had a visitor in the two years he has spent in the condemned cells.

Twenty-seven condemned men heard the phonograph selections. In the outer part of Sing Sing there was a vaudeville show for prisoners. A moving picture show also was given by Warden Lewis E. Lawes, who began his third year in charge of the institution today.

Jascha Heifetz Plays Again.

Jascha Heifetz played again to a sold out house at Carnegie Hall yesterday, changing half his announced program in the interest, possibly, of musical values, if not of his most flawless fiddling on this occasion. It was good to hear his violin ably cached tone in classics of Bach, and would be better to hear something deeper of their spirit. There was the added Havanaise, too, played "in memory of Saint-Saëns," but the player's memory of the late composer seemed lacking in imaginative sparkle.

These faraway echoes of Spain, Heifetz was fully at home in Goldmark's concerto, with Samuel Chotzinoff at the piano, and in adapted airs from "Eugene Onegin" and "Meistersinger." He gave also technical pieces by Ries and Sarasate and a Kreisler-Granados encore.

THEATRICAL NOTES.

"Bits of the Boulevards," a musical piece by Catherine Chisholm Cushing and Rudolf Friml, will go into rehearsal today under the management of Carl Hunt. The cast will include Dorothy Maynard, Rose Coghlan, Elsie Lawson, Gertrude Maitland, Ivan Sampson and others.

Ernest Glendinning is recovering from an operation at the Lexington Avenue Hospital.

Basil Rathbone has been engaged for Doris Keane's play, "The Czarina." He acted the John Barrymore rôle in "Peter Ibbetson," in London.

Harry Houdini returned to vaudeville as the headliner at the Palace yesterday.

Kenneth Macgowan will lecture before the New York Drama League on "The Building of a Playhouse: Its Development and Its Influence Upon the Play," on Sunday afternoon, Jan. 8, at 3:30, at the Klaw Theatre.

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Save Charles Dillon in Its World.
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PRICES CUT IN TWO Mat. Today $1
1000 Best Seats

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OPERA ALL OPERAS
All Parts of the House. Subscription Bought, sold and exchanged.
TICKETS 7677 Phone Bryant 7678
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SHUBERT VAUDEVILLE $1.00 WORLD'S GREATEST SHOWS AT $1.00

WINTER GARDEN B'way & 50th St. Twice Daily 1:30 & 8:15
"SALLY, IRENE & MARY" with MARIE WITMER & CO.; MILTON HAYES, "HARMONY LAND" (with THE 5 KINGS of SYNCOPATION), HATTIE ALTHOFF and CARLOS & INEZ), EDDIE DOWLING, NILLE, ANNA CODEE, & Other Star Acts. Nights, 50c to $2. Orch. Seats $1

44TH ST. THEATRE West 44th St. B'way. Twice Daily
NAT NAZARRO Jr., FAY MARBE, CLARK & VERDI, RIGOLETTO BROS. & OTHER STAR ACTS
and SPECIAL ADDED ATTRACTION:
Exclusive New York Release of the Sensational Film
FRED K. BEAUVAIS
Whose Name and Picture Have Figured in all the Newspapers, in
"THE LONELY TRAIL"
Two Capacity Audiences yesterday declared this presentation one of the real treats of the season. Powerful influences did everything humanly possible to prevent the picture being shown; they are successfully hampering its proper advertising; but don't be fooled—the public is the best judge! The public says: BEAUVAIS has made a GREAT PICTURE!
Daily Mats. 25c, 50c, 75c, $1.00.

EXTRAORDINARY!
LAST NITE AT THE LYRIC THEATRE
UP IN THE CLOUDS
SCORED THE OVERNITE SURPRISE HIT OF THE YEAR!
TODAY The Fame of Its Merits Will Spread Through New York
LIKE WILDFIRE!

BELMONT West 48th. Bry. 49. Daily Matinee 2:30 P.M. Mats. Thurs. & Sat. 2:30
"THE S. S. TENACITY"
HE — WHO?

SHUBERT Thurs., 44th W. of B'way. Evs. 8:30 NEXT MATINEE SATURDAY.
Greenwich Village Follies 3RD ANNUAL PRODUCTION
WITH AN ALL-STAR CAST.
TED LEWIS, IRENE FRANKLIN, JOE E. BROWN, ULA SHARON, GORDON DOOLEY, BIRD MILLMAN, ROBERT PITKIN.

SHUBERT THEATRE, 44th, W. of B'way.
LILIAN OWEN'S MARIONETTES
in DICKENS' "CHRISTMAS CAROL" and "HYND HORN"
Today, Tom'w, Thurs. & Fri., 2 P.M. Sat., 11 A.M.

Jolson's 59th St. Th., W. of B'way. Evs. 8:30. Mats. Tom'w & Sat.
AL JOLSON "BOMBO"

49TH ST. THEA. W. of B'way. Evs. 8:30. Mats. Tom'w & Sat.
DITRICHSTEIN "FACE VALUE"
In the Smart Comedy that has Captivated N. Y.

ASTOR Thurs., 45th St. Evs. 8:30. Mats. Tomorrow & Sat.
WM. FAVERSHAM and the Greatest Cast of a Decade in THE SQUAW MAN

NORA BAYES Th., 44 W. of B'way. Evs. 8:30. Mats. Tom'w & Sat., 2:30.
Humor As Fresh As The New Year!
The Farce Comedy Hit of Two Seasons! Started Record Breaking Run Wednesday
JUST 10 MONTHS AGO! MARRIED
With Vivian Martin and Lynne Overman

PRINCESS W. 39th St. Evs. 8:15. Mats. Tomorrow & Sat. 2:15.
NORMAN TREVOR in "The Married Woman"

RITZ THEATRE, West 48 St. Mats. Wed. & Sat. at 2:30.
INA CLAIRE IN THE GAY FARCE BLUEBEARD'S 8TH WIFE

BIJOU Thurs., 45th St., W. of B'way. Evs. 8:30. Mats. Tomorrow & Sat.
THE DOVER ROAD
By A. A. MILNE with CHAS. CHERRY
Dir'n of Guthrie McClintic

MOROSCO WEST 45TH ST. Evs. 8:30. POPULAR MATINEE TOMORROW.
THE BAT
KEEPS STANDEES ON TIPS OF THEIR TOES
"SIDNEY BLACKMER (in 'The Mountain Man' at the Maxine Elliott's Theatre) IS THE TRIUMPHANT NOTE."
—Reamer, Herald

Wm. A. Brady's LOUIS MANN 48TH ST. Thurs. & Sat. in "NATURE'S NOBLEMAN"

Shubert-Riviera 97th St. & B'y. Mats. Thurs. & Sat.
ZIMBALIST'S MUSICAL COMEDY HONEYDEW

NATIONAL THEA., 41st, W. of B'way. BRYANT 1304.
THE MADRAS HOUSE
A Comedy of Ideas
NOW PLAYING—Every Night, 8:20. Matinees Wednesday and Saturday, 2:20.

CENTURY Th., 62d & Cent. P. W. Col. 8200. Evs. 8:30. Mats. Tom'w & Sat.
Special Series Chocolate Soldier Tango Kisses
Ambassador 49th, nr. Circle 6710. Evs. 8:30. B'way. Mts. Tom'w & Sat. 2:30.
BLOSSOM TIME
GREATEST MUSICAL HIT OF AGES!

PLAYHOUSE W. 48th. Bry. 3428. Evs. 8:30. Mats. Wed. & Sat., 2:30.
FIRST MATINEE TOMORROW.
ALICE BRADY
ROBERT WARWICK
in "DRIFTING"
A MELODRAMA.

REPUBLIC Thea., 42d St., W. of B'y. Evs. 8:30. FIRST MAT. TOMO'W, 2:30
"LAWFUL LARCENY"

MAETERLINCK'S
GREATEST PLAY,
AGLAVAINE and SELYSETTE
PRESENTED BY
THE AFTERNOON THEATRE
THIS AFTERNOON AT 2:30
At MAXINE ELLIOTT'S THEATRE, 39th St. W. of B'way.
With EVA LE GALLIENNE, CLARE EAMES, WILLIAM RAYMOND, KATHERINE ROBERTS, CAROLINE NEWCOMBE.
Directed by ARTHUR ROW.
AID OF BIDDY SCHOOL.

LITTLE THEATRE, W. 44th St. Evs. 8:30. Mats. Wed. & Sat. at 2:30.
The 1st YEAR

LONGACRE West 48 St. Evs. at 8:30. Mats. Wed. & Sat. 2:30.
THANK—U
HE — WHO?

"SIDNEY BLACKMER in 'The Mountain Man' at the Maxine Elliott's Theatre REALLY DISTINGUISHES HIMSELF."
—Woollcott, Times

Maxine Elliott's 39th, nr. B'way. Evs. 8:30. Mts. Tom'w & Sat. 2:30.
CLARE KUMMER'S Mountain Man
"one of the best of all the Kummer plays."
—S. Jay Kaufman, Globe.

BOOTH West 45th St. Evs. 8:30. Mats. Tom'w & Sat. 2:30
$2 Consecutive Weeks in New York
LAST THREE WEEKS
GEORGE ARLISS in THE GREEN GODDESS

LILIOM FULTON, W. 46th St. Mats. Tomor'w & Sat. Subscribers & Ladies Free LAST WEEK
HE — WHO?

SELWYN THEATRE, W. 42 St. Evs. 8:30. Mats. Wed. & Sat. at 2:30.
JOHN DREW, ESTELLE WINWOOD, ERNEST LAWFORD in THE CIRCLE MRS. LESLIE CARTER, JOHN HALLIDAY, ROBERT RENDEL
Moves to Fulton Thea. Next Monday.

SHUBERT THEATRE, 44th, W. of B'way.
LILIAN OWEN'S MARIONETTES
in DICKENS' "CHRISTMAS CAROL" and "HYND HORN"
Today, Tom'w, Thurs. & Fri., 2 P.M. Sat., 11 A.M.

39TH ST. THEA. Evs. 8:30. Mats. Tomorrow & Sat.
H. B. WARNER IN DANGER!
A COMEDY-DRAMA. SEAT SEATS $3.50.
CARLE CARLTON HITS

CASINO
JULIA SANDERSON IN "TANGERINE"
A MUSICAL COMEDY.

The Sensation of Many Seasons Is SIDNEY BLACKMER as AARON WINTERFIELD in CLARE KUMMER'S Comedy, THE MOUNTAIN MAN, at the Maxine Elliott's Theatre.

Arthur Hopkins Presents
Ben-Ami in "The Idle Inn"
Plymouth Thea., W. 45th St. Evs. 8:40. Matinees Thurs. & Sat., 2:40.

Lionel Barrymore in "The Claw," with Irene Fenwick
Broadhurst Thea., W. 44th. Evs. 8:30. Matinees Thurs. & Sat., 2:30.

Pauline Lord in "Anna Christie"
Vanderbilt Thea., 48th St. Evs. 8:30. Matinees Tomorrow & Sat. 2:30.

MOTION PICTURES.

Paramount Pictures
RIVOLI Broadway at 49th St.
ANNIVERSARY WEEK
Adolph Zukor presents
"3 LIVE GHOSTS"
A Cecil B. DeMille Production
Buster Keaton's Newest Comedy
RIVOLI CONCERT ORCHESTRA

RIALTO TIMES SQUARE
"JUST AROUND THE CORNER"
Geraldine Farrar in "Carmen"
Mack Sennett Comedy "BY HECK"
FAMOUS RIALTO ORCHESTRA

CR

ENGRAVING LOCKOUT LAID TO EMPLOYES

Shops Say Union's Rejection of Their Proposal Is Equivalent to a Strike.

DISPUTE OVER 48-HOUR WEEK

Matthew Woll, International President, Here Today to Direct Fight for Workers.

Matthew Woll, President of the International Photo-Engravers' Union, will arrive here today to direct Photo-Engravers' Union 1, 1,500 members of which will be locked out by seventy shops this morning in its fight with the Photo-Engravers' Board of Trade.

The employers last night issued this statement from their headquarters, 200 Fifth Avenue:

"Because of the declination of Photo-Engravers' Union 1 of New York City to recede from their warspeak conditions in face of declining prices, seventy or more commercial engraving shops of New York City will be closed down Tuesday.

"As the union refused to accede to the manufacturing photo-engravers' proposal that the cost of production be lowered, the action on the part of the union was regarded as a strike, and the Photo-Engravers' Board of Trade decided to close their shops on Tuesday morning until an amicable agreement is reached.

"This situation is not alone local, similar conditions have developed in Chicago, Philadelphia, Newark and a number of other large cities.

"The Photo-Engravers' Board of Trade of New York, the employers' group, two months ago gave reduction in their trade in keeping with falling costs in all industries. Despite this reduction, faith was kept with the union, no attempt being made to break the wage agreement existing between them and the union at or near the time of the manufacturing photo-engravers' reduction to their customers. The agreement was allowed to expire on the termination date, midnight Dec. 31.

"In the interval negotiations were carried on with the union with a view to reaching an amicable adjustment of the situation. This consisted of a written proposal of a new contract being submitted to the union which called for a wage reduction in face of reduced prices to the trade. This would have meant a still higher wage than was paid during the war.

"New York was the only city of any size which last year gave a $6 increase on the minimum scale, the proposed reduction being even less than this increase.

"Subsequent to the receipt of this proposal the union issued an ultimatum to the employers to the effect that the men will work only under conditions existing last year. The employers receiving this virtually regard it as a strike declaration.

"Shop practice reforms embodied in the employers' proposal to the union would have materially helped the situation of the industry had they been accepted. These reforms first offered a forty-hour week in lieu of any actual wage reduction. This would have satisfied the employers, since it would have increased production on the old wage basis without affecting the money-earning capacity of the men. This the union declined, resulting in the present crisis.

"Officials of Local 1 could not be reached at the headquarters in the Pulitzer Building, Park Row, last night.

Edward F. Trenkle, President of Photo-Engravers' Union No. 1, said the employes had voted unanimously to accept the present wage scale and working conditions and that the demands of the employers constituted a challenge which they were forced to accept. He said he spoke unofficially to three or four employers yesterday in an effort to avoid the lockout, but no progress was made, as individual employers were not empowered to take up the matter officially.

THREE HURT ON FIRE TRUCK

Breaking of Steering Knuckle Wrecks Greenwich Machine.

Special to The New York Times.

GREENWICH, Conn., Jan. 2.—The breaking of the steering knuckle on a hook and ladder truck of the Amogerone Fire Company this morning, which was on its way to a fire in a chicken coop, injured three firemen and did considerable damage to the fire apparatus. The truck, operated by William Newton, was about to make the turn from the Boston Post Road into Hamilton Avenue when the steering knuckle broke, causing the heavy machine to leave the road and plunge down an embankment into a vacant lot, where it struck a huge boulder.

George Marshall of the Corn Exchange Bank, New York, and A. C. Peck, a New York commission merchant, who were riding on the truck, were injured. Harry Phillips, another Greenwich fireman, sustained a slight fracture of the knee.

THE WEATHER.

WASHINGTON, Jan. 2.—The coast storm moved southward Monday night, its centre being east of Nova Scotia and moving eastward. The pressure is now high generally east of the Mississippi River and it is low and falling over the upper Mississippi Valley, the Plains States and the Southern Rocky Mountain and Southern Plateau regions and rising over the Far Northwest.

The centre of minimum pressure is over Colorado and Utah. The Western disturbance has been attended by snow over the North Plains States, the Rocky Mountain and plateau regions and rains in the Pacific States. The weather has remained fair generally elsewhere since Sunday night. The weather continued cold during Monday in the Atlantic States with freezing temperature as far south as extreme Northern Florida.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	High.	Low.	8 P.M.	Rain fall.	Weather.
Abilene	48	22	29.84		Pt. Cl'dy
Albany	6	-2	30.38		Clear
Atlanta	44	30	30.36		Pt. Cl'dy
Atlantic City	22	14	30.38		Cloudy
Baltimore	24	16	30.34		Clear
Bismarck	38	10	29.72	.08	Clear
Boston	14	6	30.16		Clear
Buffalo	12	4	30.32		Cloudy
Cincinnati	30	12	30.04		Clear
Charleston	48	32	30.42		Pt. Cl'dy
Chicago	32	14	29.96		Clear
Cleveland	24	16	30.26		Pt. Cl'dy
Denver	52	30	29.44		Clear
Detroit	24	10	30.20		Cloudy
Galveston	62	36	30.10		Pt. Cl'dy
Helena	30	26	29.78		Cloudy
Jacksonville	70	52	30.38		Clear
Kansas City	50	28	29.98		Clear
Los Angeles	56	52	29.78		Clear
Milwaukee	32	12	30.86		Clear
New Orleans	58	36	30.24		Pt. Cl'dy
Oklahoma	58	34	29.82		Cloudy
Philadelphia	22	12	30.40		Clear
Pittsburgh	22	10	30.40		Cloudy
Portland, Me.	8	4	30.44		Clear
Portland, Ore.	38	36	30.00	.22	Cloudy
Salt Lake City	48	42	29.56	.48	Snow
San Antonio	60	44	30.00		Cloudy
San Diego	58	58	29.90	.01	Cloudy
San Francisco	56	46	29.84		Clear
Seattle	42	36	30.02		Pt. Cl'dy
St. Louis	38	22	29.94		Clear
Washington	28	18	30.40		Clear

FORECAST TODAY AND WEDNESDAY.

Northern New England—Cloudy and warmer Tuesday; Wednesday snow and warmer.

Southern New England—Cloudy and warmer Tuesday; Wednesday snow or rain and warmer.

Eastern and Western New York—Cloudy and warmer Tuesday, snow or rain and warmer Tuesday night and Wednesday.

Eastern Pennsylvania and New Jersey—Cloudy and warmer Tuesday, followed by rain or snow Tuesday night and rain and warmer Wednesday.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures—Average, 12.

9 AM	34	12	M	11	6 PM	11
6 AM	10	1	PM	11	7 PM	10
3 AM	8	2	PM	14	8 PM	10
9 AM	6	3	PM (high)	16	9 PM	8
10 AM	7	4	PM	15	10 PM	6
11 AM	10	5	PM	12	1 PM	7

Average same date last year, 40.
Average same date for 35 years, 31.

Barometer, 30.14 at 9 A. M.; 30.33 at 5 P. M.

Humidity, 43 at 8 A. M.; 38 at 8 P. M.

Winds at 8 A. M., northwest, velocity 36 miles; at 6 P. M., northwest, velocity 48 miles.

Weather, clear at 8 A. M.; clear at 8 P. M.

Precipitation, none.

Fire Record.

A. M. Loss.

1:15—157 St. & Ludlow Av. (auto). Not given
1:30—371 St. Mark's Pl., Adolph Seligman. Not given
2:10—1,702 Washington Av.; Esther Goodman. Not given
4:10—118 W. 116 St., Frechner & Bernstein. Not given
7:15—1,810 3 Av. Not given
7:30—2,000 Washington Pl.; Rodman Wanamaker. Not given
8:00—1,783 B'way; Buick Motor Co. Not given
9:20—21 E. 22 St.; Belden Shoe Co. Not given
10:15—2,614 3 Av., M. Blum. Not given
11:20—145 St. & Lenox Av. (fence); O. J. Gude Co. Not given

P. M.

12:28—1 Weehawken St. Not given
12:50—316 E. 125 St.; George Rosenblum. Not given
1:18—9 W. 56 St. Not given
1:15—206 E. 126 St.; Tony Santino. Not given
1:20—145 St. & Hudson River (railroad ties). Not given
2:05—27 W. 130 St.; Morris Cohen. Not given
2:25—90 E. 3 St.; Isidore Kanowsky. Not given
2:40—54 St. & 2 Av.; William Weinert. Slight
3:45—Jarvis Av. & Eastern Blvd.; Westchester Country Club. Not given
4:15—181 1 Av.; Peter Locurgeo. Not given
4:20—37 E. 50 St.; Seligman & Kramer. Not given
4:35—600 E. 16 St.; Salvatore Barbirea. Slight
4:45—9 Jay St.; Mr. Austin. Slight
5:00—21 W. 136 St.; Flossy Duncan. Slight
5:30—4 Bond St.; Klein Bros. Not given
5:30—67 Clinton St.; Sam Hoffman. Slight
6:00—336 W. 53 St.; Nellie Davis. Slight
6:00—94 East End Av.; Patrick Deegley. Slight
6:10—127 W. 43 St.; Hotel Woodstock Slight
6:35—43 E. 4 St.; John Schexnick. Not given
7:55—1,111 E. 16 St.; Macombe Pl. Not given
7:10—911 E. 71 St.; Peter J. Snyder. Not given
7:30—13 Crosby St. Not given
7:40—1,020 Madison Av.; A. Unger. Not given
8:00—703 E. 6 St.; I. L. Isenbaum. Not given
8:25—906 3 Av.; Albina Binger. Not given
8:40—224 6 Av.; L. L. Meat Co. Slight
9:15—W. B'way & Chambers St.; I. R. T. subway. Slight
9:45—45 Delancey St.; J. Sternfeld. Not given
10:15—130 Hester St. Not given
10:30—294 Thompson St. Not given
10:50—985 8 Av.; White Rose Restaurant. Not given
11:15—823 6 Av.; Brown's Restaurant. Not given

P. M.

12:15—15 Pitt St. (vacant loft); Joseph Sperzier. Not given
1:30—1,628 Madison Av.; A. Unger. Not given
11:55—1,426 5 Av.; Jacob Kreger. Not given

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SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A.M.	Sandy Hook. P.M.	Governors Island. A.M.	Governors Island. P.M.	Hell Gate. A.M.	Hell Gate. P.M.
High water	10:50	11:29	11:05	11:39	6:53	1:05
Low water	4:50	5:19	5:15	5:47	7:29	7:53

THE SUN.

	Rises. A.M.	Sets. P.M.
	7:20	4:51

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
City of Melbourne	Calcutta	Oct. 28
Constantinople	Patras	Dec. 10
Chickasaw	Hamburg	Dec. 14
Pioneer	Bremerhaven	Dec. 7
Alfianca	Colon	Dec. 24
Cape Henry	Bilbao	Dec. 26
Cayo Mambi	San Juan	Dec. 26
Ponce	San Juan	Dec. 27

DUE TODAY.

Finland	Southampton	Dec. 29
Touraine	Havre	Dec. 24
Choctaw	Cienfuegos	Dec. 24
Tarantia	Glasgow	Dec. 17
Zulia	Mayaguez	Dec. 22
Peschurch	Marseilles	Dec. 30
Pastores	Havana	Dec. 29
Fiume	Oran	Dec. 12
Kentuckian	Colon	Dec. 24
Lagarfoss	Reykjavik	Dec. 18

DUE TODAY.

Anna	Guayaquil	Dec. 11
Deerfield	Cristobal	Dec. 23
Ossabaw	Avonmouth	Dec. 17
Fort Nicholson	London	Dec. 21

DUE TOMORROW.

Wuerttemberg	Hamburg	Dec. 22
Estonia	Copenhagen	Dec. 22
Commonk	Fowey	Dec. 30
West Canos	Gibraltar	Dec. 19
Novian	Manchester	Dec. 22

DUE THURSDAY.

Santa Marta	Colon	Dec. 29
Maine	Southampton	Dec. 23
Fort Victoria	Bermuda	Jan. 4
Hudson	Stettin	Dec. 22
Calabria	Glasgow	Dec. 22
Bristol City	Bristol	Dec. 22

Outgoing Steamships Carrying Mail

MAIL TODAY.

Steamer. Destination	Mails Close.	Vessels Sail.	Carries Mail For
America, Bremen	9:30 A.M.	12:00 M.	Europe, Africa and West Asia. (Norway, Sweden and Finland must be specially addressed.)
Frederik VIII., Copenhagen	11:00 A.M.	12:00 M.	Norway, Sweden, Denmark and Finland.

MAIL TOMORROW.

Nieuw Amsterdam, Rotterdam	8:00 A.M.	12:00 M.	Europe, Africa and West Asia. (Spain specially addressed.)
Bourdonnais, Havre	11:30 A.M.	3:00 P.M.	Spain. (Other countries specially addressed.)
U. S. A., Colon	6:30 A.M.	8:00 A.M.	Canal Zone, Panama and Nicaragua.
Ft. Hamilton, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda.
Matura, Georgetown	8:00 A.M.	11:00 A.M.	Grenada, St. Vincent, Trinidad, Ciudad Bolivar and Guiana.
Tivives, Santa Marta	8:00 A.M.	11:00 A.M.	
Ft. St. George, Georgetown	8:00 A.M.	11:00 A.M.	Virgin Islands, West Indies and Guiana (Grenada, St. Vincent and Trinidad specially addressed.)
Araguaya, Hamilton	9:00 A.M.	11:00 A.M.	Bermuda.
Mumeone, Vera Cruz	9:00 A.M.	12:00 M.	Mexico. (Specially addressed.)
Bryssel, Barahona	12:00 M.	3:00 P.M.	Turks Island and Dominican Republic. (Specially addressed.)

SAIL THURSDAY.

Mt. Clinton, Hamburg	8:30 A.M.	12:00 M.	Germany.
Providence, Naples	10:30 A.M.	2:00 P.M.	Azores. (Italy and Spain specially addressed.)
Morro Castle, Vera Cruz	8:00 A.M.	11:00 A.M.	Yucatan and Campeche. (Cuba and other parts of Mexico specially addressed.)
American Legion, Buenos Aires	11:30 A.M.	2:00 P.M.	South Brazil, Argentina, Uruguay and Paraguay.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.
Idaho, Hull	Jan. 4	10:00 A.M.
Brier Isel, Bordeaux	Jan. 5	10:00 A.M.
Oregonian, Hamburg	Jan. 5	12:00 M.
Sarcoxie, Rotterdam	Jan. 7	11:00 A.M.
Vindella, London	Jan. 7	10:00 A.M.
Rexmore, London	Jan. 7	12:00 M.
Mesaba, London	Jan. 7	12:00 M.
Dardanus, Batavia	Jan. 7	10:00 A.M.

Steamer & Destination.	Time of Sailing. Date.	Hour.
Hickman, Hamburg	Jan. 7	11:00 A.M.
Penchurch, Marseilles	Jan. 7	12:00 M.
West Campgaw, Alexandria	Jan. 10	11:00 A.M.
Oaklin, Beirut	Jan. 10	12:00 M.
Somerset, Auckland	Jan. 10	12:00 M.
East'n Crown, Helsingfors	Jan. 14	12:00 M.

Reported by Wireless

SS Touraine, incoming from Havre, was signalled; due Jan. 3, forenoon, French Line.

SS Finland, incoming from Antwerp, Southampton and Cherbourg, was signalled; due Jan. 3, forenoon, Red Star Line.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
Scythia	Liverpool	Jan. 2
Bayern	Hamburg	Dec. 2
Nuris	Bordeaux	Dec. 30
Gordon Castle	Port Natal	Dec. 30
Eclipse	Yokohama	Dec. 20
Zealand	Plymouth	Jan. 3
Montauk	London	Dec. 31
Withington	Gibraltar	Dec. 31
Bayre Maru	Suez	Dec. 24
Orbita	Southampton	Dec. 31

SAILED.

Steamer.	From	Date.
Baltic	Queenstown	Jan. 1
Arabic	Naples	Dec. 31
Baltimore	Leith	Jan. 1
Panola	Southampton	Dec. 31
Phoebus	Barcelona	Dec. 27
Tyrrefjord	Christiania	Dec. 27
New Britain	Rotterdam	Dec. 29
Gadsland	Fleeting	Dec. 29
Londonier	Antwerp	Dec. 30
Varsulla	Shields	Dec. 31

Transpacific Mails

Connecting mails close at G. P. O. and City Hall Station at 8 P. M. as follows:

Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco, also parcel post mails for Samoa and Australia	Ventura	Jan. 3
Hawaii, via San Francisco	Maui	Jan. 6
Japan, Korea and China (specially addressed only), via Seattle	Africa Maru	Jan. 6
Japan and Korea (specially addressed only), via Seattle	Barrymore	Jan. 7
Hawaii, also specially addressed mail for Japan, Korea and China, via San Francisco	Korea Maru	Jan. 8
Japan, Korea, China, Straits, French Indo-China, Netherlands East Indies (except Sumatra) and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam and French Indo-China	Keystone State	Jan. 9
Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Niagara	Jan. 9

WHITE STAR

Sailings Piers 59-62, North River, New York
At Noon, unless otherwise specified.

CHERBOURG AND SOUTHAMPTON
OLYMPIC ..... Feb. 18 Mar. 11 Apr. 1

LIVERPOOL AND QUEENSTOWN
BALTIC ..... Jan. 14 Feb. 15 Mar. 18
CEDRIC ..... Jan. 28 Feb. 25 Mar. 25
CELTIC ..... Feb. 1 Mar. 4 Apr. 1

MEDITERRANEAN VOYAGES
To Madeira, Gibraltar, Algiers, Monaco, Genoa, Naples, Athens, Alexandria for Egypt and the Nile.
ADRIATIC (24,541 tons) ..... Jan. 7 Feb. 18
ARABIC (17,224 tons) ..... Jan. 21 Mar. 8
LAPLAND (18,565 tons) ..... Feb. 4 Apr. 1

RED STAR LINE

Call at Halifax commencing Jan. 7.
S.S. will not call at Halifax.

PLYMOUTH, CHERBOURG & ANTWERP
FINLAND ..... Jan. 7 Feb. 11 Mar. 18
KROONLAND ..... Jan. 21 Feb. 25 Apr. 1
ZEELAND ..... Jan. 25 *Mar. 4 *Apr. 29
GOTHLAND ..... Feb. 18 Mar. 25
LAPLAND ..... *Apr. 8 *May 13
To DANZIG via VIGO & HAMBURG
SAMLAND ..... Jan. 19

AMERICAN LINE

HAMBURG
MONGOLIA ..... †Jan. 12 Feb. 23
MINNEKAHDA (1st class only) ..... Jan. 25
HAVERFORD ..... Not fixed. 9
†Calls at Plymouth and Cherbourg.
*Also calls at Queenstown.

LEYLAND LINE

New York—Liverpool
WINDFREDIAN ..... Jan. 19
International Mercantile Marine Co.
120 Steamers—1,300,000 Tons.
9 Broadway, N. Y., or Local Agents.

French Line

NEW YORK—HAVRE—PARIS
La Touraine ..... Jan. 7 Feb. 4 Mar. 3
Rochambeau ..... Jan. 17 Feb. 15 Mar. 15
Paris ..... Jan. 26 Feb. 21 Mar. 15
Chicago ..... Jan. 31 Feb. 28 Apr. 1
La Lorraine ..... Jan. 28 Mar. 4 Apr. 1
La Savoie ..... Feb. 11 Mar. 11
Niagara ..... Feb. 11 ..... Apr. 8
France ..... Feb. 18 Mar. 25 Apr. 15
NEW YORK—VIGO (Spain)—HAVRE
La Bourdonnais ..... Jan. 4 Feb. 7 Mar. 16

TOURS IN ALGERIA & MOROCCO
Sailings from Bordeaux or Marseilles
THREE and FOUR WEEK MOTOR TRIPS
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Ro-Go

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For Palermo, Naples and Genoa
TAORMINA ..... Jan. 21 Mar. 9 Apr. 21
AMERICA ..... Feb. 1 Mar. 17 May 2
COLOMBO ..... Feb. 16 Apr. 1 May 13
TAORMINA ..... Mar. 1 Apr. 15 May 27
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Geo. Washington: ..... Jan. 17
To Queenstown—Plymouth—London
Centennial State: ..... Jan. 15—Feb. 14
Panhandle State: ..... Jan. 31—Feb. 28
To Bremen—Danzig
Potomac: ..... Feb. 11—Mar. 18
To Bremen
Hudson: ..... Jan. 14—Feb. 25
Princess Matoika: ..... Jan. 28—Mar. 4

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AQUITANIA ..... Feb. 7 Feb. 22 Mar. 21
MAURETANIA ..... Apr. 4 Apr. 25 May 16
BERENGARIA ..... May 30 June 20 July 11
QUEENSTOWN AND LIVERPOOL
SCYTHIA ..... Jan. 28 Feb. 25 Mar. 25
ALBANIA ..... Feb. 18 Apr. 1
CAMERONIA ..... Mar. 11
HALIFAX, PLYMOUTH, CHERBOURG AND HAMBURG
SAXONIA ..... Jan. 31 Mar. 7
LONDONDERRY AND GLASGOW
ALGERIA ..... Jan. 21 Feb. 25 Apr. 1
ASSYRIA ..... Mar. 17
VIGO, GIBRALTAR, NAPLES, PATRAS, DUBROVNIK, TRIESTE, FIUME
ITALIA ..... Jan. 19
BOSTON TO LONDONDERRY, LIVERPOOL AND GLASGOW
ASSYRIA ..... Feb. 4 Apr. 15 May 23
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Via Plymouth, Boulogne-Sur-Mer
N. Amsterdam ..... Noon Jan. 4 Feb. 18 Mar. 25
Noordam ..... Noon Jan. 21 Feb. 25 Apr. 1
Rijndam ..... From Feb. 6 Mar. 11 Apr. 15
Rotterdam ..... Noon Apr. 8 May 13 June 17
General Passenger Office, 26 State St., N. Y.

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ESSEQUIBO ..... Jan. 7
EBRO ..... Feb. 11
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Colombia—Ecuador
QUILPUE ..... Jan. 20
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—RANGOON—CALCUTTA
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GIRL WITNESS FOR MRS. STILLMAN ILL

Young Woman in Hospital May Not Be Able to Testify for Defense on Jan. 11.

TRIP TO WILDS ABANDONED

Banker's Wife Confers With Cabinet Minister—Important Records Imperiled by Fire.

Special to The New York Times.

THREE RIVERS, Que., Jan. 3.—One of the most important witnesses for Mrs. Anne Urquhart Stillman is sick in a hospital here and there is doubt whether she will be able to testify at the hearings set for Jan. 11 in Montreal. The witness is Anne Wilson, one of the mainstays in the defense's allegation of bribery. She and her two sisters, May and Tina Wilson, are waitresses in the Hotel St. Louis here.

While Mrs. Stillman did not visit the hospital, she received definite assurances, she said, that the girls would take the stand in her behalf. They worked at the Stillman lodge at Grande Anse during the period in which James A. Stillman bases his grounds for a divorce.

This was the chief result of Mrs. Stillman's first day as a witness hunter in the Canadian country. This evening she left for Grandes Piles, the home of Mayor Jean Crete, where she plans to spend tomorrow completing arrangements for the transportation of the witnesses from the outlying regions into Grandes Piles to meet her.

Abandons North Woods Expedition.

In addition to consulting the Wilson sisters, Mrs. Stillman conferred with Jacques Bureau, a leading lawyer of this part of the province, who has been appointed Minister of Customs in the Cabinet of Mackenzie King, the new Premier of Canada. The nature of this conference was not disclosed.

After the conference, it was said Mrs. Stillman had abandoned her plan to go into the north woods to appeal personally to witnesses. Mayor Crete's offer to bring them in and the argument that the trip would be too great a hardship have won her over to a new plan. She now seeks to establish headquarters either here or in Grandes Piles and have the witnesses visit her there.

Mrs. Stillman left Quebec this morning at 9 o'clock accompanied by Mayor Crete, James "Bud" Stillman and her attorney, Philip J. O'Brien, of Yonkers. A "movie" of "Bud" and his mother was clicked off while they stood on the train platform at the train.

Arriving at Three Rivers, the party went at once to the Notre Dame branch of the Banque Hochelaga, where Arthur Marchand, the manager, welcomed Mrs. Stillman as Mayor Crete's bank, and Mrs. Stillman was the luncheon guest of the bank's manager. During the luncheon something developed that, in turn, developed considerable excitement in the party.

Valued Records Imperilled.

Word came from Grandes Piles by telephone that Mayor Crete's house was afire. In a safe in the Mayor's home are the records of his St. Maurice River boat company, upon which the defense relies to prove that Mrs. Stillman was not at Grande Anse on dates which her husband alleged she was.

The first "bulletin" that came from Mrs. Crete indicated that the fire threatened the entire house, a two-story frame building. But it soon was ascertained that the blaze had been a slight one, burning only a small hole in the roof. One of the servants had started a fire with wood that was too dry and sparks flew up the flue and landed on the shingle roof. The engineer of a Canadian Pacific Railway train saw the fire and he and about thirty others soon put it out.

After tomorrow's visit to Grande Piles the plans of Mrs. Stillman are uncertain. She might go to Montreal for two days, she said, or she might double back to Quebec, rest a day, and then go on to Latuque. She said that the witnesses obtained by Mayor Crete probably would be assembled at Grandes Piles, while the "up river" witnesses probably would make their headquarters at Latuque a day or two before the hearings the two groups of witnesses will go to Montreal.

OUTLOOK REASSURING, CRISSINGER DECLARES

Political and Economic Index Figures Register Improvement, Controller Says.

WASHINGTON, Jan. 2.—Indications that the "turn of the year is being "marked by a striking improvement in the business and economic outlook" of the country and the world generally were discussed tonight by Controller of the Currency Crissinger in a forecast for 1922.

"There can be no doubt, Mr. Crissinger said, that "both the political and economic index figures" are registering improvement at this time "when political and economic conditions so intimately interact."

"Taking this wider view," he added, "I feel that we may be justified in regarding the outlook as altogether reassuring, and that the new year is coming to us with guarantees that justify the most optimistic forecasts."

In the political domain, Mr. Crissinger described as dominating favorable factors the limitation of arms conference and "the apparently insured settlement of the age-long controversy involving the relations of Ireland to the United Kingdom."

Already, he declared, a betterment in the conditions of international exchange has taken place, adding that "no better index of widespread business conditions exists.

"In view of these accomplishments," he continued, "We may anticipate confidently that the year 1922 will take its place in history as one of the landmarks in the record of human progress. Men have turned their faces definitely in the right direction; they have set their feet in the paths to restore security and prosperity; they have fixed their minds on the higher and better things.

"Already we begin to find evidence of the far-reaching importance of these accomplishments. Practical indications of favorable outcome in these great underlying considerations has been practically simultaneous with a distinct turn for the better in the affairs of business and industry, the very promptness with which the commercial community has responded is the most emphatic testimony to the readiness and the eagerness of the business world to shape its course toward restored prosperity and resumption of the great peaceful activities of civilization."

Mercantile Marine Promotions.

Announcement was made yesterday by the International Mercantile Marine Company of the appointment of Richard H. Parker as passenger traffic manager, Thomas R. Thorne and D. D. Wolpert as assistant passenger traffic managers in the first and second classes, and David Lindsay as assistant passenger traffic manager in charge of the third-class department. The changes were caused by the retirement of W. W. Jeffries, passenger traffic manager since 1906.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1460.

ALLENTOWN, Pa.—John Taylor & Co.: S. D. Kiser, dry goods; men's hats, goods, notions; Martinique.

AMSTERDAM, N. Y.—H. Gray, women's wearing apparel; Pennsylvania.

ASHLAND, Ky.—Faulkner's & Sons; W. C. Faulkner, dry goods; Pennsylvania.

ATLANTIC CITY—Hirsch Stores Corp.: Miss M. Binder, waists, children's wear; underwear; Mrs. Hyman, Spring dresses; 117 West 23d (Hoffman & Hardisty).

ATLANTA, Ga.—American Hat Mfg. Co.: J. T. Clark, general merchandise; 200 B'way.

BALTIMORE—Blumberg's: B. Sargent, jobs cotton dresses; 17 West 20th (E. Levin).

BALTIMORE—M. Lurie & Co.: E. Daniels, jobs dresses, coats; 117 West 23d (Hoffman & Hardisty).

BALTIMORE—London Costume Co.: Mr. Lasser, silk dresses; 1,350 Broadway (Lasser & Wood).

BALTIMORE—Samuit's Specialty Shop: M. Samuit, ready-to-wear; Pennsylvania.

BALTIMORE—Miss S. Morris, dresses; Pennsylvania.

BALTIMORE—Julius Gutman & Co.: S. J. Gutman, jobs fur coats; Pennsylvania.

BINGHAMTON, N. Y.—A. Putnam, women's, children's velets, Arnsbury Mills (Inc.).

BIRMINGHAM, Ala.—Gerson Millinery Co.: R. L. Latta, women's hats; Pennsylvania.

BOSTON—Wm. Filene's Sons Co.: upstairs, Miss Merriam, women's skirts; Mr. Mahon, umbrellas; basement, Miss Dyson, men's millinery; M. Levitt, children's coats, dresses; Mr. Quinn, boys' clothing; Mass. Mr. Chinberg, men's clothing; 426 4th Av.

BOSTON—Wm. Filene's Sons Co.: upstairs, Miss Cauling, misses' Empresative dresses; Mr. Post, asst. sales representative, ready-to-wear; Mr. Hamon, men's furnishings; 426 5th Av.

BOSTON—Richrist; upstairs, J. Smith, men's furnishings; 200 5th Av., Room 2214.

BOSTON—C. F. Hovey Co.: Miss C. Murphy, division manager, misses' ready-to-wear; Miss R. Keller, silesse cloth suits; Miss M. Foley, misses' dresses; D. A. Fischer, Furs; J. L. Colley, jobs silk, wool boys' suits; silk hosiery; W. H. Edwards, millinery; 1,181 Broadway.

BOSTON—Jordan Marsh Co.: Upstairs, Miss G. Griffith, brailes; Miss J. Hardy, misses' dangerative dresses; Miss J. McInaney, misses' dresses; G. W. Ross, woman's tailored suits, high-grade suits; E. M. Ball, underwear, children, portiers; Basement, Miss A. V. Burns, ladies' dresses; Miss G. D. Hurlbuse, ladies' suits; —— Hanglev, representing; 462 4th Av.

BOSTON—N. Ballinger (Estate); S. Burke, misses' manager, jobs coats, Spring dresses; Commodore.

BOSTON—Sylvia-Coppinger Co.: F. L. Sylvia, Mrs. Coppinger, 1,107 Broadway.

CHATTANOOGA, Tenn.—D. H. Loveman Co.: J. F. Cravens, men's, women's, children's furs; 1,150 B'way (Starr & Lilienthal).

CHICAGO—Cornet Millinery Shop: H. Hafer, trimmed hats; 37 W. 37th.

CHICAGO—Chicago Mercantile Co.: C. A. Stonehill, R. B. Well, millinery; 241 B'way, Room 510.

CHICAGO—The Fair: A. Hurewitz, jobs dresses, sacconet; 226 4th Av., Room 811.

CHICAGO—V. Gordon Furs: 118 W. 27th.

CHICAGO—Yahlin Bros.: M. Yahlin, children's dresses; A. L. Yahlin, infants' wear, knit goods, wash suits; Breslin.

CHICAGO—L. Lilienthal & Son: E. Lilienthal, into tricotine dresses; 1,370 B'way, Room 911.

CHICAGO—L. Stein: J. Stein, jobs canton crepe, satin-back canton dresses; 1,370 B'way, Room 911.

CINCINNATI—John Stillitz Co.: J. W. Graham, women's, children's shoes; 242 4th Av.

CINCINNATI, Ohio—Sachs Co.: Miss B. Bunting, millinery; Pennsylvania.

CINCINNATI, Ohio—L. Rosenberg & Son; S. Rosenberg, dresses, suits, furs; 370 5th Av.; Pennsylvania.

CINCINNATI—Berman Hosiery Co.: A. Berman, hosiery; Pennsylvania.

CINCINNATI—Meyer, Wise & Kaichen Co.: E. M. Meyer, knit goods, hosiery, gloves, shirts; 600 B'way; Pennsylvania.

CINCINNATI—T. Covy, ready-to-wear; Pennsylvania.

CLEVELAND—Bailey Co.: Mrs. F. Freeman, dresses; Mrs. C. T. Mossovites, furs, suits; Pennsylvania.

CLEVELAND, Ohio—Halle Brothers Co.: J. G. Storm, men's clothing; 220 5th Av. (H. Atkins).

CLEVELAND—Bailey Co.: Miss M. Cohen, small jobs infants' wear, gingham, velvet dresses, lace coats, 1-6; 1,372 B'way (Affiliated Retail Stores).

COHOES, N. Y.—Weinstein Brothers: I. S. Weinstein, coats, dresses; H. B. Berson, coats, dresses; McAlpin.

DALLAS, Texas—R. S. Smith Millinery Co.: R. B. Smith, Mrs. R. S. Smith, millinery; 570 B'way, 1st floor.

DENVER, Col.—Daniel O. Neustetter Co.: D. O. Neustetter, Ed. Neustetter, coats, suits, dresses; 16 W. 46th (G. Abs).

DENVER, Col.—Armstrong-Pennington Millinery Co.: Miss Aspell, millinery; L. S. Pennington, millinery, ribbons; 370 B'way, 1st floor.

DES MOINES, Iowa—Ledger, Strauss & Co., Inc.: Miss J. Mackey, Miss E. Umpler, millinery; 25 W. 38th (H. Abeles).

DETROIT—Frank & Seder Co.: N. Glass, jobs dresses, coats, basement; 1,372 B'way (Affiliated Retail Stores).

DETROIT—J. L. Hudson Co.: Mrs. E. A. Burt, women's, misses' gowns; Miss E. Conover, assisting, misses' gowns; Mrs. Hartsell, assisting, women's popular priced gowns; Miss Norton, assisting, women's dresses; Miss B. Armstrong, blouses, sweaters; Miss Kearns, assisting; 225 5th Av. (Retail Research Assn.).

EASTON, Pa.—Hadle & Bro.: Miss Libo, art goods; Miss M. Holland, representing; 154 W. 32d; C. G. Logan.

ELMIRA, N. Y.—Tupper Bros.: E. Tupper, Spring dresses; women's wearing apparel; 366 6th Av. (H. N. Des Marets).

FLORENCE, S. C.—Levenson's Quality Shop: B. Levenson, Mrs. B. Levenson, high-grade women's ready-to-wear; Pennsylvania.

GREENSBORO, N. C.—Meyers Co.: J. Martin, fancy notions, hosiery, &c.; C. F. Johnson, ready-to-wear; H. B. Harlan, piece goods, silks; 6 W. 23d (Mills Reporting Co.).

HARTFORD, Conn.—G. Fox & Co.: J. L. Fox, hosiery, gloves; 120 W. 32d (A. Fant).

HOLYOKE, Mass.—Holyoke Silver Co.: W. J. Kelly, horseshoes, linens, flannels, blankets; 100 Grand (Jay Co.).

HOLYOKE, Mass.—McAuslan & Wakelin Co. Inc.: E. E. Clark, dress goods, silks, linings; Cumberland.

HOLYOKE, Mass.—McAuslan & Wakelin Co.: J. H. Wakelin, silks, notions, fancy goods; Fur Cumberland.

HOUSTON, Texas—A. L. Pierce Mfg. Co.: H. G. Meyer, gent. mdse.; 43 Leonard. Room 802.

INDIANAPOLIS—Wm. H. Block Co.: J. H. Hays, jobs ready-to-wear, basement; 1,361 B'way (S. M. Goldberg).

INDIANAPOLIS—Traugott Bros.: L. Traugott, jobs fall dresses, petties, lonny and shaw, coats, Spring suits, coats, dresses; 117 W. 32d (Hoffman & Hardisty).

INDIANAPOLIS, Ind.—W. H. Block Co.: H. Block, notions, hosiery, gloves, underwear; 1,361 B'way (S. M. Goldberg).

INDIANAPOLIS, Ind.—W. Lauria Co.: Miss G. Stumpf, corsets; Pennsylvania.

INDIANAPOLIS, Ind.—Stahl's Dept. store: L. Kahn, general buyer; 366 5th Av., Room 618.

INDIANAPOLIS, Ind.—H. P. Wasson & Co.: Miss M. E. Bader, coats, suits; 126 W. 32d (L. Dahlin).

JACKSONVILLE, Fla.—A. Morris & Co.: A. Morris, ready-to-wear, millinery; Miss A. Tatlow, infants' children's wear; 262 4th Av. (Richman & Co.).

JOHNSTOWN, Pa.—Nathan & Bro.: J. M. Lloyd, jobs coats, dresses, suits, children's coats; 37 W. 20th (H. P. Lewis).

KEOKUK, Iowa—Irwin-Phillips Co.: I. Irwin, representing; R. Cassell, manager, underwear, knit goods; 72 Leonard; Pennsylvania.

LANCASTER, Pa.—Baty & Witmer: Miss M. E. Orvis, dresses, waists, petticoats, hosiery, underwear; Martinique.

LANCASTER, Pa.—Hager & Brother; R. W. Dunham, dresses, children's ready-to-wear, waists, infants' wear; 366 4th Av. (D. G. Alliance).

LEXINGTON, Ky.—Puglin Bros. & Co.: G. Puglin, coats, suits, dresses; Pennsylvania.

LINCOLN, Neb.—Jacques Manufacturing Co.: Israel, jobs silk, cloth dresses; 155 W. 37th; 9th floor.

LOS ANGELES, Cal.—Bullock's: O. A. Grimm, skirts, infants, ladies' ready-to-wear, parasols; 225 6th Av. (Retail Research Assn.).

LOUISVILLE, Ky.—D. Baird & Son; J. A. Krauss, flowers, feathers; J. C. Weaver, trimmings; 231 B'way, Room 641 (C. Alpert).

LOUISVILLE, Ky.—V. C. Lewis Co.: H. Stern, silks, wool goods; Brasin.

LOWELL, Mass.—E. Magrane, Inc.: C. F. Blaby, silks, dress goods, waists, lining; Pennsylvania.

MIDDLETOWN, N. Y.—Samuel Green, ready-to-wear; Pennsylvania.

MILWAUKEE—Gimbel Bros.: L. Marks, jobs ladies' silken dresses; B'way and 32d (M. Y. Office).

MILWAUKEE—Paris Fashion: G. B. Schoch, jobs spring wear, Spring dresses; 37 W. 20th (E. F. Levis).

MINNEAPOLIS—Dayton Co.: R. C. Lauer, A. Lerner, J. Donovan, misses' gowns; Miss A. Wade, children's wear; Mrs. B. Weaver, art embroideries; Miss Prevost, millinery; Miss Magnuson, suits; J. West, silks, dress goods; Miss M. Williams, misses' suits, waists; Mrs. J. Hinchliff, coats, suits, basement; 366 5th Av. (Retail Research Assn.).

MINNEAPOLIS—Powers Mercantile Co.: O. V. Ballinger, ladies' coats, jewelry, silks; 6 W. 23d (Mills Reporting Co.).

NORFOLK, Va.—The Shop Thurnal: E. S. Howard, coats, suits, dresses; Stralla.

NORRISTOWN, Pa.—H. Warner, dry goods; 366 Grand (Jay & Co.).

PHILADELPHIA—Blanhard's: Harry Blanhard, jobs fine coats, wraps; 120 W. 32d (A. Fant).

PHILADELPHIA—Frank & Seder Co.: H. Katz, jobs dresses, coats, basement; 1,372 B'way (Affiliated Retail Stores).

PHILADELPHIA — Gimbel Brothers: Mrs. Kahn, women's cotton Albatross kimonos; 366 5th Av. (N. Y. office).

PHILADELPHIA—Gimbel Brothers: H. Bobb, leather goods, trunks; E. S. Scott, men's furs, goods; V. Kramer, candy; B'way and 32d (N. York Office).

PHILADELPHIA—Lafayman Bros.: J. Lafayman, men's neckwear materials; 366 5th Av.

PHILADELPHIA—Strawbridge's: L. Weinstein, skirts; 120 W. 32d (A. Fant).

PHILADELPHIA — Sachs & Blumberg: J. Glassberg, hosiery, sweaters; Pennsylvania.

PHILADELPHIA—Feinnold, A. Gimbel, M. Feinnold, F. Siegle, woolens; 1,185 B'way, Room 1504.

PITTSBURGH—Kaufmann & Baer Co.: Jr. M. Gerson, jobs boys' wash suits; 401 4th Av. (M. L. Norman.)

PITTSBURGH—Frank & Seder, Inc.: H. J. Chambers, furs; Miss H. Silsbe, waists; E. Frank, Miss Jacobs, underwaists, dressers, house dresses, bungalow aprons; 1,372 B'way (Affiliated Retail Stores).

PITTSBURGH—Kaufmann Cloak & Suit Co.: F. Rosenthal, coats, suits; velour, satin coats; 148 West 36th; 5th floor.

PORTLAND, Ore.—Muller & Haas Co.: J. P. Blair, Miss Brown, millinery; 231 B'way, Room 632.

PORTLAND, Ore.—Lovegrari & Co.: E. A. Ratcliff, flowers, feathers; L. W. Blumhardt, hats; Miss I. Weinberg, pattern hats; 231 B'way, Room 280.

PORTLAND, Me.—The Vogue: E. E. Davey, jobs coats, dresses, skirts; Ballenlaire.

PORTLAND, Ore.—New York Outfitting Co.: M. Weinstein, men's, women's clothing; Pennsylvania.

PROVIDENCE, R. I.—Mrs. Gullet Co.: L. Samuels, mdse. mgr.; 126 W. 32d (A. Fant).

PROVIDENCE, R. I.—Richard's: E. Berne, mdse. manager, jobs coats, Spring dresses; Commodore.

QUINCY, Ill.—Kendall-Schumacher Co.: H. Fortmann, dresses, hosiery, linens, knit goods, skirts, trouser; 1.

RICHMOND, Va.—Hessler's: N. Kessler, gen. mdse.; Pennsylvania.

RICHMOND, Va.—Miller-Rhoads, Inc.: A. Minter, ladies' gloves, embroideries; 225 5th Av. (D. G. Alliance).

ROANOKE, Va.—William Kohen & Son: W. Kohen, women's, children's ready-to-wear, millinery; Pennsylvania.

ROCHESTER, N. Y.—Duffy-Powers Co.: Miss T. Cohen, jobs dresses, skirts, basement; 1,372 B'way (S. Silverton).

SALT LAKE CITY—Keith-O'Brien Co.: M. Chesterfer, ready-to-wear; 120 W. 32d (A. Fant).

SAN ANTONIO—E. Blum & Co.: J. Auerbach, silks, dresses, middles, silks; 46 W. 25th (W. Yahlin).

SAN FRANCISCO—Heim & Nathan: F. H. Borel, millinery; H. H. Nathan, hats, millinery; Bellevue; 231 B'way, Room 632.

SAN FRANCISCO—Emporium: Supply Co.: G. Simon, braids, millinery; 370 B'way, 1st floor.

SAN FRANCISCO—Livingston Bros.: Miss N. Klein, millinery; 366 5th Av.

SAN FRANCISCO — Dannat Bros.: H. L. Dannat, furs; Pennsylvania.

SAN FRANCISCO—Miller Haas Co.: Miss L. M. Kelly, trimmed hats; 231 B'way, Room 632.

SAN FRANCISCO—Raphael Weill Co.: Miss H. Piper, shirts, sporting suits; 16 E. 26th; Room 1004.

SCHENECTADY, N. Y.—Weinstein Bros.: I. B. Weinstein, coats, dresses; H. B. Berson, coats, dresses; McAlpin.

SOUTH BEND, Ind.—South Bend Garment Co.: J. Hohs, aprons; 1,350 B'way.

SPRINGFIELD, Mass.—Forbes & Wallace: W. Muir, dress goods; 366 Madison Av.

SPRINGFIELD, Mass.—Superior Millinery Co.: L. J. Hammelberg, millinery; Bristol.

SPRINGFIELD, Mass.—Frank E. G. Co.: A. L. Riley, millinery; 366 5th Av. (Jay Co.).

ST. LOUIS—Koerner Bros.: Mr. Koerner, high-class cotton dresses; 116 W. 25th (Crakow).

ST. LOUIS—Levis-Stix-Grand Mercantile Co.: Levis and Edwin Levis, undressed hats; W. Kerth, silks, velvets; Kazar Levis, flowers, feathers; Miss M. Schmale, ornaments, braids; Miss A. Herzog and Miss A. Wirth, trimmed hats; Miss F. Baird and Miss K. Schmitz, tailored hats; C. M. Daniels, trimmed hats; Miss Hamilton, pattern hats; 370 B'way, 1st floor.

ST. LOUIS—Goorman & Mann Garment Co.: V. Mann, cheap silk dresses; 16 W. 32d.

ST. LOUIS—Rosenthal-Sloan Millinery Co.: M. A. Wittman, ornaments, novelties; 366 5th Av., Room 1004.

SWEETWATER, Texas—Sweetwater D. G. Co.: G. Pitzer, better grade men's, young men's suits, overcoats; 1,170 B'way, Room 706.

TOLEDO—Lasalle & Koch: Miss Wagoner, misses' dresses; 253 5th Av. (Retail Research Ass'n).

TOLEDO—Stewart-Jonaman Co.: A. Ginsberg, 218 5th Av. (F. Frohman), Room 807.

TOLEDO, Ohio—Thompson-Hudson Co.: C. J. Weller, coats, suits, dresses, waists; 404 4th Av. (Jay Co.).

TROY, N. Y.—Weinstein Bros.: I. S. Weinstein, coats, dresses; H. B. Berson, coats, dresses; McAlpin.

WASHINGTON, D. C.—Michael's: R. B. Michael, ladies' dresses; 231 B'way, Room 632.

WASHINGTON, D. C.—Woodward & Lothrop, Inc.: Miss V. Walker, waists, sweaters, millinery; 366 4th Av.

WILKES BARRE, Pa.—Wyoming Garment Co.: C. Schmidt, jobs dresses, skirts; 120 W. 32d (L. Harris).

YORK, Pa.—Correct Millinery Shop: H. Rafel, trimmed hats; 37 W. 37th.

YORK, Pa.—Peter Eckrich Co.: S. Feder, knit goods, sweaters, underwear; Imperial.

Luncheon to Scotch Woolen Men.

A delegation representing the Scottish woolens and tweeds manufacturers is on its way to visit this country and Canada for the purpose of investigating the markets and studying the best methods of developing a demand for their goods. It is expected to reach this city on Jan. 8. This is said to be the first occasion on which an official delegation has been sent from Scotland in the interests of a representative national industry. The delegation has accepted an invitation to a luncheon in this city to be given by the British Empire Chamber of Commerce in the United States of America on Jan. 11.

BUSINESS NOTES.

The executive offices of the Commission Outlet Co., Buyers' Agents for 1,000 shops, are now at 15 West Thirty-fourth Street. They are in charge of Louis Phillips, Executive Secretary.

Julius L. Goldstein, formerly with Reiss-Goldstein & Stern, has become manager of the new firm of Goldstein, Simmerman & Reinstein, manufacturers of infants' and girls' coats, 148 West Twentieth Street.

The Metropolitan Hosiery Mills, Inc., announce that it has changed its name to that of Joseph D. Klein, with offices at 320 Fifth Avenue.

Fred Barja has resigned as sales manager and Vice President of the Crescent Knitting Corporation.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 2.—North Carolina, South Carolina, Alabama, Georgia—Increasing cloudiness and warmer Tuesday. Wednesday rain and warmer.

Florida—Fair, Warmer Tuesday. Wednesday, warmer in north.

Extreme Northwest Florida, Alabama and Mississippi—Cloudy and warmer, probably rain Tuesday. Wednesday, probably fair.

Tennessee and Kentucky—Cloudy and warmer, probably rain Tuesday. Wednesday rain; followed by clearing and colder.

Oklahoma and Arkansas, followed by fair Tuesday night and Wednesday; colder Wednesday night.

Indiana—Cloudy and warmer, followed by fair Tuesday. Wednesday snow or rain and colder.

Lower Michigan—Cloudy and warmer Tuesday, followed by snow Tuesday night and Wednesday; colder Wednesday.

Upper Michigan—Snow Tuesday and probably Wednesday; colder Wednesday.

Illinois—Rain Tuesday and Wednesday, turning much cold with warmer in south portion Wednesday; colder Wednesday.

Wisconsin—Unsettled Tuesday, with light snow; colder north and west; Wednesday probably fair, colder.

Minnesota—Snow and much colder Tuesday, cold wave early; Wednesday probably fair, colder east and south.

Iowa—Rain or snow Tuesday, colder north and west; Wednesday somewhat colder.

North Dakota—Light snow and much colder Tuesday, with cold wave; Wednesday probably fair, colder.

South Dakota—Snow and much colder Tuesday; Wednesday probably fair, colder east.

Nebraska—Snow, colder Tuesday; Wednesday unsettled, colder east and south.

Kansas—Unsettled, probably rain Tuesday, turning to snow Wednesday; colder northwest and Wednesday; colder.

Montana—Unsettled Tuesday, probably light snow, much colder; cold wave east; Wednesday probably fair, cold.

Wyoming—Snow, cold colder Tuesday; Wednesday probably fair, colder east.

Eastern Texas—Tuesday cloudy, warmer northeast; Wednesday unsettled, showers near coast, colder.

Western Texas—Tuesday cloudy, colder north; Wednesday, probably fair; colder southeast.

Wholesale Only

The Best Start For A Big New Year's Business!

FAIR DRESSES

Canton Crepes

Beaded, Embroidered and Paneled

Taffetas

In Basque Models and Tunic Effects

To Retail At

$15.00 AND $20.00

On the Racks for IMMEDIATE DELIVERY

A. Gevirtz, Pres.

FAIR WAIST & DRESS CO. INC

1372-78 Broadway

Cor. 37th St.

New York City

Wholesale Only

Incomparable Values in SWEATERS

of every description

Immediate Delivery for January Sales

Also Complete Spring Line on Display at Show Rooms.

Eastern Knitting Mills

303 FIFTH AVE.

New York

MILL, 1063-85 WILLOUGHBY AVE., BROOKLYN, N. Y.

WHOLESALE ONLY

1,000 CHILDREN'S COATS

TO CLOSE OUT

ASSORTED STYLES AND MATERIALS

SIZES 3 to 6 and 7 to 14

ROSENGARTEN & KELLNER,

20 West 20th St.

Salesmen Wanted

Experienced salesmen, with following, to sell established line of leather goods.

SILK UNDERWEAR

on commission in Greater New York, Phila., Baltimore & Washington, Middle West, South and Coast.

Apply by letter only, giving full details of past connections, which will be treated confidential.

The Schweitzer Co.

48 West 25th St., N. Y.

THE WHOLE TRUTH ABOUT PARIS.

Every Frenchman's story, complete and the World Famous Paper, Last Sunday. It will continue every Sunday in The New York Times. The inside story of the Peace Conference has not been told. Informed has not been written by Mr. Baker from Woodrow Wilson's personal papers, printed today in the famous Sunday Book Review.

The Wholesale Trade ATTENTION!

A. I. NAMM & SON

BROOKLYN, N. Y.

Is Ready to Buy For Cash

$600,000 In Merchandise

—which may be purchased at liberal price concessions. Quality must be standard and dependable in every way.

All Departments Open to Buy— The Larger the Quantity, the Better

Sample Room Days, Wednesday to Friday (Jan. 4th to 6th) Inclusive. Salesmen Interviewed 9 to 12:30

Other Days by Appointment.

Wholesale Only

READY FOR SPRING

Closing Out

2500 Better Grade Winter Coats

Ladies', Misses', Juniors'

All Leading Materials; Fur-Trimmed and Plain

At Very Attractive Prices

N. BRODY & CO.

12 West 27th St., N. Y.

Wholesale Only.

Silk Waists for Special Sales

AMERICA'S GREATEST VALUES

TO RETAIL AT $1.00 & $2.00

Crepe de Chine, Minuette, Satin, Georgette, Taffeta, Pongee, Wool Jersey.

Large stock of clever styles ready for shipment.

LA ROSE WAIST CO.

25-27 West 32d St., N. Y.

Phone Pennsylvania 6284.

Wholesale Only

Spray Mark

Original Creations in SUITS and COATS

For Spring

Stunning Novelties for Street, Dress and Sport Wear

Distinctive in Design

Rich and Varied in Fabric

Masterly in Tailoring but Moderate in Price

SPRAYREGEN & MARKS

Garment Center Clothes

500 Seventh Ave., New York

Wholesale Only.

Wholesale Only.

REMOVAL

CLOSING OUT BALANCE OF

LADIES' COATS

MADE OF DESIRABLE MATERIALS, TRIMMED WITH

SQUIRREL, BEAVER, WOLF, AUSTRALIAN OPOSSUM, FIFTY PER TRIMMED

SUITS

TO CLOSE OUT

ISAAC LOEWENBERG & CO.,

1,140 BROADWAY

OPEN TO BUY

Larger Quantities

Canton Crepe

Taffetas

Crepe Romain

Georgette-Mignonettes

Kohn-Goldschmidt, Inc.

5th Floor, 36 W. 32nd St.

WANTED

$500,000 Worth of Merchandise for Our Mill End Sale

The G. M. McKELVEY CO. of YOUNGSTOWN, OHIO and their entire staff of buyers will be at their New York Office, JOHN M. BIGGINS, 333 Seventh Ave., on Wednesday, Thursday and Friday for special sale items in all lines of merchandise for January Sales.

Nothing but good quality merchandise will be considered as prices positively must be exceptionally attractive, and must be for immediate delivery.

We are interested in merchandise for the following department.

Ready to wear, Hosiery, Gloves, Underwear, Corsets, Knit Goods, Smallwares, House Furnishings, Men's & Boys' Clothing and Furnishings, Cotton Goods, Silks, Art Goods, Veilings and Trimmings, Carpets, Linens, Leather Goods and Toilet Articles, Children & Infants' Wear

JOHN M. BIGGINS, INC.

333 Seventh Ave.

Merchandise Wanted for Special Sales

Floor coverings, draperies, silk and muslin underwear, house dresses, aprons, blouses, sweaters, laces, hosiery, art goods, men's shirts, leather goods, stationery, umbrellas, children's garments, also bargain basement merchandise.

Samples inspected by our buyers at our New York Office, The Merchandise Reporting Co., 6 West 32nd Street, on Wednesday and Thursday.

THE MEYERS COMPANY

GREENSBORO, N. C.

A Necessity in Your Business

If right now you buy only the things you absolutely need—then Credit Insurance should be one of them. Complete protection against unforeseen credit losses is needed now more than ever.

The American's Unlimited Policy of Credit Insurance limits your credit losses not only for the uncertainties of today but the unknown possibilities of tomorrow. It protects the business you have. It also protects the business you are going to get. It gives you peace of mind—a feeling of absolute security and stability. No other form of insurance affords so great a service at so small a premium. Limited Policies at a lower premium.

How can you afford not to investigate such a service—such a good right-hand aid to your business? Remember, we send you the full facts and figures without obligating you one bit. May we hear from you, by letter or phone?

Payments to Policyholders over $10,000,000.00

The AMERICAN CREDIT-INDEMNITY CO. of NEW YORK E. M. TREAT, PRESIDENT

ISSUES STANDARD UNLIMITED POLICIES

Greater New York Department

Down Town Office, 91 William St.

Phone—John 532-534-6262

Up Town Office, 104 Fifth Ave.

Phone—Watkins 2468

New York City

AUCTIONS.

Pursuant to Remodernotice entered into on the 2d, 22d and 29th days of September, 1920, by and between the American Multigraph Sales Company and Palace Letter Service, we will sell on the 1st day of January, 1922, at 11 o'clock before noon:

1 No. 4 Rabbit Multigraph Machine, 1 No. 17 Rabbit Folder with 6th, 7th and 10th Fold Attachment, Stitcher, Perforator and Printer's Ink Attachment in the office of the American Multigraph Sales Company, 50 Vesey Street, New York City, as provided by Sections 65 and 66 of the Personal Property Law.

IRVING I. SCHAAP, Auctioneer.

Pursuant to agreement entered into on the 13th day of August, 1920, by and between the American Multigraph Sales Company, New York, as landlord, Lease we will sell on the 3d day of January, 1922, at 11 o'clock before noon:

1 No. 3 Printer, 1 Power Drive and 1 Stand, in the office of the American Multigraph Sales Company, 50 Vesey Street, New York City, as provided by Section 65 and 66 of the Personal Property Law.

IRVING I. SCHAAP, Auctioneer.

Owing to the death of Mr. Hyman B. Isaacson this business will be closed until Monday, Jan. 9th, 1922.

H. B. ISAACSON & SON, 28-29 Washington Place.

Business Opportunities *(bank and business references required)*, Last Page.

Applicants for Domestic Positions Advertise Under Situations Wanted.

BUYERS' WANTS.

ARTIFICIAL Silk Wanted—Quantities, cash. Schreiber, Longacre 7167.

BROCADES Wanted—Piece dye, yarn dye, 40 and 60 inch; small or large lots. Room 1210, 22 East 36th.

CANTON Crepe, Crepe Back Satin and Heavy Crepe de Chine Wanted—State price, quantity for cash or 4 months. Alexander Dress, 3 East 31st.

CANTONS Wanted—Spot cash, fantasia, crepe de chine, flat and satin; small lots. Store, 37 West 24th. Chelsea 7039.

CANTON Crepe Wanted—Can use quantity of a good quality black; reasonable. Filler, 2319, 154 West 37th st., 8th Floor.

CANTON Crepe and Crepe de Chine Wanted—Black, brown or navy, any quantity, for cash. H. Nadler, 7 West 18th.

CANTON CREPES Wanted—All colors; quantity for cash. Century Textile Co., 31 East 27th. Madison Square 6906.

CANTON Crepes

INCREASING INCOME

from electric current supplied to New England's diversified industries and growing population.

DECREASING COST

in furnishing this product because this company has developed efficient hydro-electric generating plants.

The notes of this company are therefore an unusually attractive investment.

TWIN STATE GAS & ELECTRIC CO.

10 Year 8% Bond Secured Gold Notes

Price 100 and Interest To Yield 8%.

Ask for Circular T. 101

A.T. Bickmore & Co.
111 BROADWAY, N.Y.

January Investments

Send for our Booklet No. 101, which contains brief descriptions of several representative bonds yielding from 4.25% to 7.08%.

Bonbright & Company
Incorporated
25 Nassau Street, New York

E. H. Rollins & Sons
Founded 1876
43 Exchange Place, New York
Boston Philadelphia Albany
Buffalo Chicago San Francisco

City of Cleveland
5% Bonds
Due March 1, 1969
Price to yield
4.35%
A legal investment for Savings Banks and Trust Funds in New York State

Safe Investment Bonds
International Paper Co.
First and Refunding Mortgage 5% Bonds, due January, 1937
Price, 87 and interest yielding over 6%

International Paper Company is the largest manufacturer of paper in the world, its fixed assets alone being conservatively valued at over three times outstanding funded debt. Average earnings last ten years about five times interest charges.

Full details on request.

McDONNELL & Co.
120 BROADWAY
NEW YORK
Members New York Stock Exchange

DIGEST of the Revenue Act of 1921

A carefully prepared analysis of the provisions of the Law—with useful tables for computing taxes.

Free on request.

The National City Company

SAYS HIGH WAGES RETARD REVIVAL

National City Bank Blames Organized Labor for Keeping Up Costs.

ADVISES MERCHANTS TO ACT

Unbalanced Relationship of Prices, Including Transportation, Must Be Corrected.

Discussing the outlook for business and industry in the new year, the National City Bank says:

"In estimating the outlook for 1922 it is necessary to consider the causes of the depression and inquire to what extent they have been removed or are likely to be overcome. The rapid decline of the European demand for our products is one of the causes. Compared with the war years, our exports last year show a great falling off, but compared with years before the war they are well above the latter in the aggregate, although not in all lines. Exports of cotton for the fiscal year ended June 30, 1921, were about 3,000,000 bales below the average of the five years next preceding the war, which is a sufficient explanation of the great fall in price of that commodity.

"It cannot be confidently affirmed that the foreign demand for our products will increase in 1922 or even be maintained at the level of the past year. As to foodstuffs much will depend upon European harvests. Agriculture will be restored everywhere but in Russia. The purchasing power of Europe seems now to depend chiefly upon mastering the currency problem, but there is a strong presumption that the countries will manage to export enough of their own products to buy food necessary to keep their people from starving.

"One factor of importance in 1921 which probably will be reduced in 1922 is the importation of gold. In 1921 they aggregated over $600,000,000. This gold is believed to have come largely from Russia, and that source of supply must be nearly exhausted. Of the current output of the mines of South Africa and Australia we probably will continue to get a share.

"The principal factor in the depression is within the control of the American people. It exists in the unbalanced relationship between the prices of farm and other primary products on the one hand and the prices of manufactured goods, transportation service and various other products and services on the other hand.

"It is useless to expect a return to normal conditions while this disparity of compensation between great bodies of producers exists. It is unfair and it establishes an effective blockade against a revival of business. It is time that the business community took cognisance of the situation and set itself to the task of correcting it. The argument that stock on hand was purchased at higher prices has lost whatever force it ever had. Merchants who are interested in the return of prosperity should do their part for it, and one of their duties is to reduce operating costs.

"In large part the situation is chargeable to the action of organized labor in clinging to the wartime wage rates. Raw materials and foodstuffs have had a great decline at wholesale, but between the wholesale markets and consumers the cost of handling and manufacturing has not declined in like proportions. The effect is to obstruct the distribution of goods and throw millions of wage earners out of employment, at the same time keeping up the cost of living on the entire wage-earning population. In the aggregate there is no gain, but a great loss, to the wage earners as a class."

Paris Bourse Closed on New Year's.

PARIS, Jan. 2.—In observance of the New Year holiday, the Paris Bourse did not open today.

STOCK MARKET AVERAGES

DECEMBER, 1921.

TWENTY-FIVE RAILROADS.

Date.	High.	Low.	Last.	Net Change.
Dec. 1	56.44	55.80	56.03	+ .14
Dec. 2	56.99	55.38	55.40	+ .06
Dec. 3	55.57	55.32	55.46	+ .06
Dec. 5	55.45	54.89	54.98	+ .48
Dec. 6	55.38	54.79	55.15	+ .17
Dec. 7	55.49	54.57	54.67	+ .48
Dec. 8	54.91	54.14	54.27	+ .40
Dec. 9	54.47	53.96	54.31	+ .04
Dec. 10	54.55	54.19	54.35	+ .04
Dec. 12	54.55	53.79	54.14	+ .21
Dec. 13	54.58	53.86	54.03	+ .11
Dec. 14	54.22	53.77	53.91	+ .12
Dec. 15	54.32	53.73	54.03	+ .12
Dec. 16	54.46	53.76	54.16	+ .13
Dec. 17	54.75	54.10	54.49	+ .33
Dec. 19	55.04	54.46	54.56	+ .07
Dec. 20	54.61	54.23	54.37	+ .19
Dec. 21	54.43	53.86	53.93	+ .44
Dec. 22	53.88	53.44	53.55	+ .38
Dec. 23	53.61	53.15	53.33	+ .22
Dec. 24	53.75	53.43	53.68	+ .35
Dec. 26	Holiday—			
Dec. 27	53.99	53.55	53.72	+ .04
Dec. 28	54.34	53.96	53.89	+ .17
Dec. 29	54.02	53.42	53.63	+ .26
Dec. 30	53.99	53.38	53.64	+ .01
Dec. 31	53.95	53.47	53.75	+ .11

TWENTY-FIVE INDUSTRIALS.

Dec. 1	80.20	79.01	80.16	+ .75
Dec. 2	81.76	80.08	80.79	+ .63
Dec. 3	81.43	80.42	80.99	+ .20
Dec. 5	82.24	80.39	80.92	+ .07
Dec. 6	81.89	80.53	81.50	+ .58
Dec. 7	82.56	80.85	80.96	+ .54
Dec. 8	81.22	80.14	80.66	+ .30
Dec. 9	81.45	80.37	81.25	+ .59
Dec. 10	82.11	81.26	81.75	+ .49
Dec. 12	82.45	81.42	82.08	+ .34
Dec. 13	83.10	81.80	82.72	+ .64
Dec. 14	83.52	82.28	82.87	+ .15
Dec. 15	84.08	82.54	83.33	+ .46
Dec. 16	83.63	82.39	82.88	+ .46
Dec. 17	83.03	82.13	82.43	+ .45
Dec. 19	82.58	81.59	82.19	+ .24
Dec. 20	82.98	81.95	82.44	+ .25
Dec. 21	82.60	80.98	81.17	+ 1.27
Dec. 22	81.79	80.61	80.91	+ .26
Dec. 23	81.68	80.47	81.30	+ .39
Dec. 24	81.81	81.28	81.60	+ .40
Dec. 26	Holiday—			
Dec. 27	82.80	81.66	82.69	+1.09
Dec. 28	83.80	82.54	82.63	+ .06
Dec. 29	83.04	81.96	82.25	- .38
Dec. 30	83.78	82.23	83.15	+ .90
Dec. 31	83.58	82.63	83.26	+ .11

COMBINED AVERAGE (FIFTY STOCKS.)

Dec. 1	68.41	67.33	68.09	+ .44
Dec. 2	68.87	67.68	68.09	+ .15
Dec. 3	68.50	67.87	68.22	+ .13
Dec. 5	68.83	67.64	67.95	- .27
Dec. 6	68.63	67.66	68.32	+ .37
Dec. 7	68.92	67.71	67.81	- .51
Dec. 8	68.06	67.14	67.46	- .35
Dec. 9	67.96	67.17	67.78	+ .32
Dec. 10	68.33	67.72	68.04	+ .26
Dec. 12	68.49	67.60	68.11	+ .07
Dec. 13	68.56	67.92	68.37	+ .26
Dec. 14	68.77	68.02	68.39	+ .02
Dec. 15	69.20	68.13	68.68	+ .29
Dec. 16	69.04	68.07	68.52	- .16
Dec. 17	68.89	68.16	68.46	- .06
Dec. 19	68.81	67.99	68.37	- .09
Dec. 20	68.77	68.00	68.40	+ .03
Dec. 21	68.61	67.42	67.53	- .85
Dec. 22	67.83	66.92	67.23	- .32
Dec. 23	67.58	66.81	67.11	- .08
Dec. 24	67.78	67.34	67.64	+ .58
Dec. 26	Holiday—			
Dec. 27	68.44	67.60	68.20	+ .56
Dec. 28	69.07	68.00	68.26	+ .06
Dec. 29	68.53	67.70	67.94	- .32
Dec. 30	68.88	67.84	68.39	+ .45
Dec. 31	68.76	68.04	68.50	+ .11

Range for December.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1921	56.44	1	53.15	23	53.75
1920	76.70	9	66.88	22	54.08
1919	88.02	8	54.48	16	56.15
1918	65.91	10	61.51	26	62.65
1917	60.67	28	52.06	20	59.81
1916	84.64	4	78.17	21	80.37
1915	82.44	31	79.70	17	82.28
1914	71.13	15	68.76	24	68.04
1913	80.56	26	77.25	15	79.79
1912	94.15	2	88.90	12	90.27
1911	92.60	18	82.66	6	91.37

INDUSTRIALS.

1921	84.08	15	79.01	1	83.26
1920	91.20	6	76.55	22	81.90
1919	123.46	28	113.41	1	123.23
1918	90.87	11	81.53	26	84.14
1917	72.40	31	62.81	20	71.95
1916	114.96	9	99.50	21	105.86
1915	102.11	9	97.05	3	100.70
1914	55.80	15	51.10	26	52.36
1913	56.82	28	52.96	15	56.34
1912	70.94	2	65.80	11	66.13
1911	64.44	20	60.51	8	63.83

COMBINED AVERAGE.

1921	80.29	15	66.81	22	68.50
1920	73.72	4	62.70	22	67.96
1919	90.40	26	84.10	12	89.09
1918	76.34	11	71.42	26	73.30
1917	66.26	31	57.43	20	65.88
1916	90.26	4	83.88	21	88.22
1915	91.90	7	88.58	2	91.50
1914	63.21	15	58.07	24	60.20
1913	68.60	29	65.10	15	68.01
1912	82.04	2	72.23	16	78.20
1911	78.40	20	75.06	8	77.60

Year's Range.

RAILROADS.

	High.	Date.	Low.	Date.	Last.
1921	56.54	Nov. 29	47.59	June 21	53.75
1920	83.55	Nov. 4	48.86	Dec. 22	54.08
1919	88.13	May 27	53.50	Nov. 29	56.15
1918	70.75	Nov. 13	56.39	Jan. 15	62.65
1917	82.22	Jan. 2	52.06	Dec. 26	59.81
1916	85.70	Nov. 8	74.83	Apr. 22	80.37
1915	82.86	Mar. 4	66.13	Feb. 24	82.23
1914	89.04	Jan. 22	66.35	July 30	68.04
1913	91.42	Jan. 9	75.62	June 10	79.79
1912	97.28	Oct. 4	84.39	Dec. 16	90.27
1911	90.61	June 26	84.40	Sep. 23	91.37

INDUSTRIALS.

1921	90.60	May 6	66.24	Aug. 25	83.26
1920	120.83	Apr. 8	76.55	Dec. 22	81.90
1919	138.12	Nov. 5	80.57	Feb. 10	123.23
1918	91.55	Oct. 16	71.31	Jan. 16	84.14
1917	99.14	Jan. 4	62.61	Dec. 20	71.95
1916	119.30	Nov. 20	99.00	July 15	105.86
1915	109.97	Oct. 23	51.85	Feb. 24	100.78
1914	61.68	Jan. 31	48.48	July 30	52.36
1913	67.08	Jan. 9	50.27	June 10	56.34
1912	74.00	Sep. 30	61.74	Feb. 1	66.16
1911	69.76	June 5	54.75	Sep. 25	63.83

COMBINED.

1921	73.13	May 6	58.35	June 21	68.50
1920	94.07	Apr. 8	62.70	Dec. 22	67.96
1919	99.50	Nov. 5	60.73	Jan. 21	89.09
1918	80.16	Nov. 12	64.12	Jan. 15	73.30
1917	80.46	Jan. 4	57.47	Dec. 20	65.88
1916	101.51	Nov. 20	90.93	Apr. 22	88.22
1915	94.13	Oct. 23	58.98	Feb. 24	91.50
1914	75.50	Jan. 31	57.41	July 30	60.20
1913	79.25	Jan. 9	63.00	June 10	68.00
1912	85.82	Sep. 30	75.75	Feb. 1	78.20
1911	84.41	June 24	69.57	Sep. 25	77.60

Stock Exchange Trading in December

The following table gives the amount of the dealings in the stocks from which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

Dec.—	Stocks in Averages. 25 Rails.	25 Industrials.	50 Stocks.	Total Day's Dealings All Rails.	All Indust.	All Stocks.	No. of Issues.
1	118,500	161,700	180,200	196,000	454,336	610,236	345
2	65,400	208,800	272,200	169,574	894,935	904,500	380
3	18,500	89,800	108,300	36,300	342,155	378,455	312
3 days	202,400	459,800	660,700	301,874	1,491,328	1,793,200	516
5	47,400	256,400	302,800	92,600	735,497	828,097	380
6	78,500	177,700	251,000	108,020	613,500	721,520	379
7	117,900	238,700	346,300	176,585	789,485	966,070	383
8	94,184	152,800	246,984	142,824	508,720	651,544	379
9	70,200	110,600	180,800	111,900	479,940	590,840	353
10	31,400	106,100	136,500	49,900	421,800	471,700	317
Week	434,084	1,028,395	1,462,479	680,929	3,548,942	4,229,771	514
12	69,200	194,800	265,250	112,700	592,900	705,588	366
13	74,450	182,800	257,250	125,630	806,340	928,970	371
14	89,100	154,900	244,000	103,700	762,196	865,896	386
15	84,650	252,200	336,850	119,420	899,419	1,018,839	375
16	78,500	199,600	288,100	132,800	734,605	867,105	384
17	65,000	98,000	154,500	60,000	367,300	427,300	317
Week	395,650	1,082,300	1,445,950	660,658	4,162,765	4,813,363	514
19	78,900	117,500	196,400	125,700	558,100	683,800	350
20	54,600	109,100	164,700	93,450	531,450	624,900	336
21	52,600	144,800	217,400	94,100	600,250	694,350	350
22	89,400	173,400	231,800	105,300	602,044	707,344	330
23	61,772	121,000	182,772	105,272	383,766	489,038	338
24	31,200	45,000	61,000	45,200	230,629	275,829	284
Week	324,972	716,800	1,041,972	568,723	2,708,168	3,367,891	497
26	Holiday.						
27	90,850	144,400	195,250	92,450	406,800	488,250	398
28	82,700	209,800	282,500	147,200	674,295	821,555	404
29	102,150	158,000	220,050	120,050	598,742	778,792	401
30	66,810	154,000	222,810	128,800	655,380	784,210	410
31	43,800	82,200	126,000	72,050	372,435	444,475	345
Week	346,450	720,200	1,066,730	620,040	2,707,332	3,417,962	947
Month	1,690,457	3,997,095	5,677,592	2,833,824	14,788		534

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

December—	Corporations.	Liberty.	Foreign.	State.	City.	Total All Classes.
1	$7,340,000	$13,970,550	$2,253,500	.....	$60,000	$23,573,050
2	7,257,500	12,871,200	2,003,000	.....	1,000	22,131,700
3	3,344,000	6,877,350	1,000,000	.....	200	11,223,350
3 days	$17,941,500	$33,719,100	$5,255,500	.....	$10,200	$56,929,100
5	$5,289,500	$12,996,250	$1,720,250	.....	$13,000	$20,067,250
6	6,554,000	13,225,700	1,614,000	.....	2,000	21,485,700
7	4,268,500	8,985,650	1,976,000	.....	16,000	17,346,150
8	6,317,500	7,446,800	2,736,800	.....	4,000	16,504,500
9	5,003,500	6,797,550	1,843,000	.....	1,000	13,905,050
10	3,572,000	5,142,250	773,500	.....	1,000	9,487,750
Week	$34,463,000	$54,572,200	$10,421,500	.....	$36,000	$99,492,800
12	$5,229,000	$ 6,228,200	$4,622,000	.....	$3,000	$16,082,200
13	4,267,000	7,794,100	3,068,000	.....	11,000	17,490,100
14	6,320,000	7,282,850	2,604,000	.....	18,000	16,224,850
15	6,166,500	10,074,900	2,380,500	.....	15,000	18,613,900
16	6,685,500	5,995,950	1,766,000	.....	2,000	14,257,450
17	2,213,000	3,961,800	838,000	.....	1,000	6,973,800
Week	$34,329,000	$40,136,800	$14,768,500	.....	$48,000	$89,632,100
19	$5,210,500	$10,883,900	$2,148,000	.....	$42,000	$18,089,300
20	5,896,000	11,068,050	1,993,500	.....	190,000	19,157,550
21	6,220,000	10,464,600	1,579,200	.....	128,000	18,392,800
22	6,346,979	10,244,650	1,423,500	.....	45,000	18,058,650
23	5,213,500	12,275,400	1,035,200	.....	75,000	18,589,400
24	3,450,000	3,984,550	895,000	.....	2,000	8,329,550
Week	$31,416,500	$58,767,200	$9,719,700	.....	$474,000	$97,367,400
26	Holiday.					
27	$4,992,500	$7,958,600	$1,365,500	.....	$57,000	$14,373,600
28	6,304,000	8,998,650	1,078,500	.....	56,000	16,436,650
29	6,467,000	12,876,000	1,210,000	.....	2,000	20,355,000
30	6,053,500	7,989,750	1,219,500	.....	27,000	14,977,750
31	3,197,000	4,812,250	639,000	.....	24,000	8,724,250
Week	$27,013,500	$41,914,750	$5,561,500	.....	$158,000	$74,667,000
Month	$140,653,500	$227,139,250	$46,746,700	.....	$725,000	$413,968,600

7% Preferred Stock of Dallas Pow. & Lt. Co.

Price to yield 7.14%

Earnings

YEAR	GROSS	NET
1914	$1,052,294	$477,227
1915	1,030,317	544,475
1916	1,143,065	609,705
1917	1,257,922	678,708
1918	1,434,367	696,369
1919	1,753,987	740,323
1920	2,532,656	615,021
1921*	2,747,332	1,019,482

*Year ended October 31, 1921

Earned on Preferred, 42.7%

W.C. Langley & Co.
Investments
115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

$140,000

SOUTH DAKOTA

Rural Credit 5½s

Due 1931-1938

Prices on Application

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Investment Opportunities in Canadian Securities

We shall be glad to send on request a list of attractive investments in Canadian Government and Municipal Securities, with principal and interest payable in New York in United States Gold Coin.

Income return varies from 5.50 to 6.75%

Send for Circular T-29

A. E. AMES & CO.
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INVESTMENT SECURITIES
Established 1889
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What of Oil in 1922

Send for a review and forecast of this great industry, together with suggestions for the purchase of securities which should benefit from the improving situation.

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Bond Department
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$80 Yearly Income
is obtainable from an
Investment of $985

Closed First Mortgage Bond, the only funded debt of a well established and strongly intrenched company which is the largest of its kind in this country and has an extremely successful past record assuring safety of both principal and interest.

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6% PRUDENCE-BONDS

FOR YOUR JANUARY FUNDS

First, because they provide the safety and stability of conservative First Mortgages on sound income-earning properties in New York.

Second, because they are non-fluctuating and are not subject to the sharp declines which in periods of depression overtake nearly all other types of investment.

Third, because they are unconditionally guaranteed as to interest and principal by $1,100,000.00 of our resources.

Fourth, because they are free from the Normal Federal Income Tax of 4%, and the *Ab*normal Mental Tax of Worry.

SEND FOR "A GUARANTEED INCOME"
—an interesting booklet containing complete information.

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Gentlemen: Please supply me with complete information regarding Prudence-Bonds.

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F-221.

New Issue

Exempt from all Federal, State, Municipal and Local Taxation
Excepting Only Inheritance Taxes

$890,000

Central Iowa Joint Stock Land Bank 5½% Bonds

Issued Under the Federal Farm Loan Act

Dated November 1, 1921 — Due November 1, 1951

PRICE 103⅞ AND INTEREST
To Yield About 5% to Optional Maturity and 5½% Thereafter

Redeemable at par and accrued interest after November 1, 1931. Coupon Bonds fully registrable and interchangeable. Denomination, $1,000. Interest payable semi-annually, May 1st and November 1st.

AUTHORITY—By Act of Congress these bonds are declared instrumentalities of the Government of the United States and are prepared and engraved by the Treasury Department.

By a decision of the Supreme Court of the United States, rendered February 28, 1921, the constitutionality of this Act and the tax exemption features of these bonds were fully sustained.

SECURITY—Obligations of the issuing bank, and collaterally secured by either first farm mortgages or United States Government Bonds or Certificates of Indebtedness. Bank share-holders' liability is double the amount of their stock.

GOVERNMENT SUPERVISION—These banks operate under Federal charter and Government supervision. The issuance of their bonds and the collateral pledged as security have been approved by the Federal Farm Loan Board, a Bureau of the Treasury Department of the United States Government.

TAX EXEMPTION—Principal and interest of these bonds are exempt from Federal, State, Municipal and Local taxation, except Inheritance Taxes. This exemption includes all Federal Income Taxes.

A LEGAL INVESTMENT for all fiduciary and trust funds under the jurisdiction of the Federal Government and acceptable as security for Postal Savings and other deposits of Governmental Funds, and the banks may be designated by the Secretary of the Treasury as financial agents of the Government and depositories of public funds.

All statements are official, or based on information which we regard as reliable, and they are the data upon which we have acted in the purchase of these bonds.

Halsey, Stuart & Co., Inc.
CHICAGO — NEW YORK

William R. Compton Co.
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Grand Trunk Pacific
Branch Ld. 4s, 1939-42
Grand Trunk Pacific
3s, 1962
Canadian Car & Foundry
6s, 1939
N. Y., Chic. & St. Louis
2nd 6s, 1931
Rio de Janeiro Tram.
Lt. & Pr. 5s, 1935
Shawinigan Wat. & Pr.
5s & 5½s
Wisconsin Central
Ref. 4s, 1949
West Va. & Pittsburgh
4s, 1990

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Todd Shipyards Corp.
United Light & Rys. com.

Bonds

Argentine Govt. 4s & 5s
Brazil Govt. 4s, 4½s & 5s
Sao Paulo 5s, 1905 & 1907
Sao Paulo 8s, '36 (Hol'd its.)

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Private wires to principal cities.

Free From All Federal Income Taxes

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Municipal Bonds

Yielding

4.50% to 6.50%

Battle Creek, Mich.	1922-33
Bleckley County, Ga.	1943
Canton, Ohio	1928
Greenville Co., S. C., Sch. Dist.	1941
City of Harrisburg, Tex.	1922-42
Haywood County, N. C.	1931-50
Highland, Michigan	1925-32
Memphis, Tenn.	1953
Niles, Ohio	1923-31
State of North Dakota	1934
Oakland County, Mich.	1928
Portsmouth, Virginia	1948
Wayne County, N. C.	1931-48

Prudden & Company
115 Broadway
Telephone Rector 8027

SODA TIPPLERS NOW FREE OF LUXURY TAX

Levy on Transportation of Freight and Passengers Also Died With Old Year.

OFF SPORTING GOODS, TOO

Collector Bowers Specifies Some of the Expensive Things That Still Carry the Impost.

Soda water tipplers, railroad corridors, persons who love to wear clothing and others of the spendthrift class are rejoicing over the death of the so-called luxury and nuisance taxes, which expired with the old year; few mourning their passing. Only a few of these special taxes remain under the Revenue act of 1921, and they are on such luxuries as rugs costing more than $9 a square yard, purses costing more than $25 and portable lights costing more than $10.

Frank K. Bowers, Collector of Internal Revenue for the Manhattan District, made public yesterday a statement showing the taxpayers just where they stand under the new revenue act.

"Patrons of soda water fountains, ice cream parlors and similar places of business no longer are required to pay the tax of 1 cent for each 10 cents or fraction thereof on the amount expended for sodas, sundaes, or similar articles of food or drink," Mr. Bowers said.

"The small boy may rejoice in the fact that an ice cream cone doesn't cost an extra penny. The tax imposed by the Revenue act of 1921 is on beverages and the constituent parts thereof and is paid by the manufacturer.

"The tax on the transportation of freight and passengers is repealed, effective Jan. 1, 1922; also the tax paid by the purchaser on amounts paid for men's and women's wearing apparel—shoes, hats, caps, neckwear, shirts, hose, &c.—in excess of a specified price.

"Taxes imposed under Section 904—which under the Revenue act of 1918 included the taxes on wearing apparel—are now confined to a four cent tax on the following articles: Carpets, on the amount in excess of $4.50 a square yard; rugs, on the amount in excess of $9 a square yard; trunks, on the amount in excess of $25 each; valises, traveling bags, suitcases, hat boxes used by travelers, and fitted toilet cases, on the amount in excess of $25 each; purses, pocketbooks, shopping and hand bags, on the amount in excess of $5 each; portable lighting fixtures, including lamps of all kinds, on the amount in excess of $10 each; fans on the amount in excess of $1 each. These taxes are included in the manufacturers' excise taxes, and are payable by the manufacturer, producer or importer, and not by the purchaser, as required by the Revenue act of 1918. The manufacturer may reimburse himself by agreement with the purchaser, by quoting the selling price and tax as separate and exact amounts, or by stating to the purchaser in advance of the sale what portion of the quoted price represents the price charged for the article and what portion represents the tax.

"The taxes on sporting goods—tennis rackets, fishing rods, baseball and football uniforms, &c.—are repealed, also the taxes on chewing gum, portable electric fans, thermostatic containers, articles made of fur and toilet articles and musical instruments.

"The tax on sales of jewelry, real or imitation, is 5 per cent., payable by the vendor. The tax on the sale of works of art—paintings, statuary, art porcelains and bronzes—is reduced from 10 to 5 per cent. This tax, payable by the vendor, applies except in the original sale by the artist, or to an educational institution or public art museum, or a sale by a recognized dealer in such articles to another such dealer for resale.

"When payable by the manufacturer or vendor taxes must be in the hands of the Collector of Internal Revenue on or before the last day of the month following the month in which the sale was made.

"The forms for making returns and regulations relating to taxes, which may be had on application to offices of Collectors of Internal Revenue, are: Manufacturer's excise tax, Form 720, revised, Regulations 47, revised; tax on works of art and jewelry, Form 720A, revised, Regulations 46, revised; tax on beverages, Form 726, revised, Regulations 52, revised."

TRANSACTIONS IN DECEMBER

Transactions in stocks on the New York Stock Exchange for the month of December aggregated 17,822,187 shares, an increase of 3,090,256½ shares as compared with the previous week, but a decrease of 6,204,913 shares as compared with the corresponding month last year. The largest full day's total was 1,018,830 shares, on the 15th, and the smallest full day's total 489,810 shares, on the 23d. For the Saturday two-hour session the maximum total was 444,475 shares, on the 31st, and the minimum total 275,920 shares, on the 24th.

The total for the month of December compares as follows with previous years:

	December.	Year.
1921	17,822,187	171,436,605½
1920	24,027,101	226,601,349½
1919	14,295,205	219,475,350
1918	11,901,135	148,378,005
1917	19,784,683	183,169,815
1916	31,711,485	352,942,507
1915	13,670,521	173,378,655
1914	1,010,416	47,920,628
1913	7,148,561	83,285,582
1912	12,508,440	131,051,116
1911	9,066,254	126,215,098
1910	9,888,222	163,883,956
1909	17,489,541	214,425,975
1908	22,369,851	266,821,975
1907	12,946,731	196,445,351
1906	25,355,530	284,995,904
1905	31,405,900	253,040,998
1904	26,175,359	186,529,324
1903	16,176,170	160,749,952
1902	19,819,743	196,321,131
1901	19,672,248	265,877,254
1900	22,877,606	196,245,229
1899	19,220,133	112,180,166
1897	7,438,806	78,210,855
1896	8,917,949	69,563,922
1895	8,965,217	60,376,728
1894	4,691,604	47,886,968
1893	5,368,922	68,726,410
1892	7,847,940	60,017,892
1891	5,845,700	57,881,250
1889	5,468,870	75,614,600

Dealings in bonds for the month of December amounted to $418,088,000 par value, divided into classes as follows: Corporations, $145,453,350; United States Government issues, $227,139,950; foreign Government, State and municipal, $44,744,700; New York City securities, $720,000. Last month's total was a decrease of $6,306,914 from the previous month and of $144,151,500 from the corresponding month last year. The largest full day's total was $18,978,050, on the 1st, and the smallest full day's total, $12,983,050, on the 9th. For the Saturday half holiday the maximum total was $11,723,350, on the 3d, and the minimum, $5,060,500, on the 24th.

Bond dealings for the month of December and for the year make the following showing, as compared with preceding years:

BONDS (PAR VALUE).

	December.	Year.
1921	$418,088,000	$2,504,814,846
1920	562,219,500	3,955,038,900
1919	680,475,425	3,777,517,175
1918	395,711,000	2,882,397,000
1917	319,661,500	1,957,245,000
1916	96,700,000	1,161,625,200
1915	220,488,500	958,077,700
1914	54,265,500	462,906,100
1913	46,248,000	507,176,000
1912	46,449,500	507,176,000
1911	60,609,500	469,547,100
1910	52,271,000	434,051,000
1909	113,870,000	1,184,454,500
1908	165,849,500	1,094,454,000
1907	63,901,000	527,167,500
1906	44,419,500	479,852,000
1905	113,750,000	1,000,000,000
1904	116,150,000	1,048,000,000
1903	84,654,000	854,300,500
1902	80,941,000	921,835,150
1901	93,945,000	991,296,250
1900	304,310,500	1,227,606,250
1899	47,760,940	930,951,150
1898	131,382,290	922,514,410
1897	82,949,450	544,860,600
1896	58,857,800	564,529,000
1895	39,111,000	519,142,100
1894	31,267,700	352,741,900
1893	37,637,700	301,893,777
1892	33,845,000	369,017,000
1891	14,957,000	253,600,000
1890	26,470,000	407,995,000
1889	31,901,000	384,452,000

Now Is The Time To Invest

Instead of saving up several hundred or several thousand dollars *before* you invest your funds why not make your investment now when bonds are yielding the highest return that they will probably yield in many years to come.

$100 $500 $1000

We can sell you today safe, conservative, well secured bonds that yield 6% to 7% interest yearly. These bonds are offered in $100, $500 and $1000 sizes. We own them ourselves and know their value. We offer them to our clients with the knowledge that our reputation as one of the oldest investment houses in the United States is insured. We can no more afford to risk that than you can afford to risk your money.

Now is the best time to invest. We should be glad to have you consult with us. Write or telephone Murray Hill 1945 for booklet A-31.

Peabody, Houghteling & Co., Inc.
ESTABLISHED 1865
366 Madison Avenue New York City

New York Central Railroad

Equipment 6% Gold Notes

Dated Jan. 15, 1920. Maturing 1921-35.

Secured on equipment about 35% paid for.

SECURITY—Issued under an Equipment Trust Agreement between the Director General of Railroads, the New York Central Railroad Company and the Guaranty Trust Company, Trustee. Secured on Standard Equipment consisting of 4,500 steel freight cars and 128 locomotives. Title remains in the Trustee until the notes have been paid in full.

EQUITY—Including the installment due January 15, 1922, there will have been paid in cash on the equipment notes of the New York Central lines an amount equal to 35% of the cost of the equipment. A larger proportion than that of other notes issued under the above agreement.

We offer, subject to prior sale:

Maturity of	January 15,	1922, to yield	5.80%
"	"	1929, " "	5.80%
"	"	1930, " "	5.80%
"	"	1931, " "	5.80%
"	"	1934, " "	5.60%

Dominick & Dominick
Members N.Y. Stock Exchange
115 Broadway Telephone Rector 2020

The above information and statistics are not guaranteed. But are believed to be accurate.

In order to provide a more satisfactory service for our Canadian clientele, we have established a

BRANCH OFFICE
in the
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TORONTO, CANADA
under the management of
Mr. Charles R. Wisener

Direct connections will be maintained with Montreal, Quebec, our offices in New York City and those points in the United States reached by our private wire system.

MILLER & COMPANY
Members New York Stock Exchange
120 Broadway New York

MUNICIPAL BONDS

EXEMPT FROM ALL GOVERNMENT INCOME TAX

$500,000 City of Allentown, Pa., School 5s
DUE OCTOBER 1, 1928 to 1948. OPT. after 1941 — 4.25% Basis

$172,000 Blakely Township, Pa., Poor District 5½s
DUE AUGUST 1, 1925-31-36 — 4.75% "

$41,000 Middlesex County, N. J., Bridge 5½s
DUE DECEMBER 1, 1923 to 1947 — 4.35 to 4.30% "

$102,000 Town of Harrison, N. J., School 4½s
DUE SEPTEMBER 1, 1922 to 1941 — 4.80 to 4.40% "

M. M. FREEMAN & CO.
421 Chestnut St. Telephone Lombard 0510-0711-8712 Philadelphia

We wish to announce that

Gerald H. O'Connor

formerly associated with Messrs. Kissel, Kinnicutt & Co., has become a member of our organization.

Kelley, Drayton & Co.
Members New York Stock Exchange
Lord's Court Building
40 Exchange Place New York

$3,500,000
Cuyamel Fruit Company

First Mortgage 20-Year 7½% Sinking Fund Gold Bonds

Authorized $5,000,000 — To be presently issued $3,500,000

Dated December 1, 1921 — Due December 1, 1941

Callable as a whole on any interest date on 30 days' previous notice at 105 and interest; callable for the sinking fund at 107½ and interest to and including December 1, 1926; at 105 and interest from June 1, 1927 to and including December 1, 1931, and at 102½ and interest thereafter. Principal and semi-annual interest (June 1 and December 1) payable at the office of A. G. Becker & Co. in Chicago or New York, or at the office of the Trustee, New Orleans. Coupon bonds in denominations of $100, $500 and $1,000, interchangeable. Registerable as to principal only. Interest payable without deduction for Normal Federal Income Tax not to exceed 2%.

Joint and several obligation of the Company and Cortes Development Company. Guaranteed, principal and interest, by Samuel Zemurray (President and Founder of Cuyamel Fruit Company) by endorsement.

HIBERNIA BANK & TRUST COMPANY, NEW ORLEANS, TRUSTEE

For information regarding these bonds we refer to the accompanying letter of Mr. Samuel Zemurray, President of the Cuyamel Fruit Company, which states that:

Business. The Cuyamel Fruit Company, an American corporation, is engaged in the cultivation, purchase, transportation and marketing of bananas. The Company was incorporated in 1911 and together with its predecessor company has been engaged in this business since 1905. It is fully equipped for conducting its business, owning farms, railway and tram lines, steamships, wharves, etc., and employs about 2,000 people.

Security. 1. These bonds will be secured by property of the Company consisting of 53,049 acres of land, buildings, live stock, steamships, railroads, tramways, rolling stock, telephone, electric light and water supply equipment, valued by Messrs. Ford, Bacon & Davis, Engineers, as of October 1, 1921, in excess of $8,250,000 after depreciation.

As to all the above property, other than the steamships, these bonds will be secured, in the opinion of counsel, by a direct First Mortgage, and as to the steamships, by pledge and voting control of all the shares of stock of the Cuyamel Steamship Co. holding title to these ships, and also by pledge of its demand notes, delivered to the Fruit Company in payment for these ships.

2. The bonds will also be the joint and several obligation of the Company and Cortes Development Company, a Honduras corporation, all the stock of which is held by Trustees for the benefit of the stockholders of Cuyamel Fruit Company. This company owns valuable lands and other properties and has a net worth of $2,569,998. It has no liability other than its obligation on these bonds.

3. Personal guaranty of Samuel Zemurray.

Assets. The balance sheet as of November 30, 1921, after giving effect to this financing, shows tangible assets of $13,790,249, after deducting current liabilities and reserves, or 3.9 times the amount of this bond issue. The financial position of the companies is indicated by current assets of $4,317,230 and current liabilities of only $435,656, or a ratio of over 9 to 1.

Earnings. The net earnings of the companies available for interest, depreciation, Federal Taxes, etc., for 11 months ending November 30, 1921, were $2,275,447, or at the rate of about nine times the annual interest requirements on these $3,500,000 bonds. Average annual net earnings for the past five years ended December 31, 1920, after interest and taxes, but before depreciation, were $1,195,866. After depreciation, interest and taxes they were $718,085, or about 2¼ times the maximum interest requirements on these $3,500,000 bonds.

Sinking Fund. The mortgage provides for a sinking fund to retire annually by purchase or redemption not less than 5% and not more than 15% of the greatest amount of bonds at any time outstanding.

Purpose of Issue. The proceeds of the sale of these bonds will be used to retire $850,000 of the Company's 6% Marine Equipment Notes and to pay for capital expenditures already made.

Bonds are offered for delivery when, as and if issued and received by us, and subject to the approval of counsel. Pending delivery of definitive bonds, it is expected that Trustee's interim receipts will be ready for delivery on or about January 16, 1922.

PRICE, 99 AND INTEREST, YIELDING 7.60%.

A. G. Becker & Co.
New York Chicago

Ames, Emerich & Co.
New York Chicago

Hibernia Securities Co., Inc.
New York New Orleans

Isidore Newman & Son
New Orleans

The above statements while not guaranteed are obtained from sources which we believe to be reliable.

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Nat. Sugar Ref.
Fed. Sugar Ref.
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Francisco Sugar 6s, 1939
Federal Sugar Ref. 6s, 1924
W. Ind. Sugar Fin. 7s, 1929

FARR & CO.
Members New York Stock Exchange
133 Front St. (Cor. Pine)
Telephone John 8488.

Canadian Provincial Bonds

Bull & Eldredge
Members New York Stock Exchange
39 Broad Street, N. Y. Tel. Rector 8460

William R. Compton Company — Bonds as Safe as Our Cities

State and Municipal Bonds

Exempt from All Federal Income Taxes

ISSUE	RATE	MATURITY	PRICE or YIELD
*State of Pennsylvania, Highway	4½%	1951, Opt. 1936	4.10%
*Buffalo, N. Y., Registered, Park	4½	1962	4.10
New Castle County, Del., Road	5½	1927–1933	4.55
Montclair, N. J., Public Impt.	6	1927	4.55
*Davenport, Iowa, Mun. Impt.	5½	1934	4.60
St. Louis County, Mo., Road	4¼	1926–1935	4.70 to 4.60
*San Francisco, Cal., Water	4½	1936–1938	4.70
*State of South Dakota, Rural Credit	5½	1931–1941	4.80
Atlanta, Ga., Street Impt.	6	1925–1931	5.00 to 4.80
Marion, Ohio, Funding	6	1927–1931	5.00 to 4.90
Ware County, Ga., Road	5	1936–1938	100 & Int.
Tulsa County, Okla., Road	6	1932–1936	100 & Int.
Gaston County, N. C., Road	6	1923–1946	5.40 to 5.10
Muskogee, Okla., School District	4½	1939	5.20
Yazoo-Mississippi Delta Levee Dist.	4½	1928–1942	5.20
Maricopa County, Ariz., Road	6	1931–1951	5.20
Wakefield, Mich., Public Building	5	1925–1931	5.25
Hinds County, Miss., Road & Bridge	6	1922–1946	5.30
Cocke County, Tenn., County School	5	1924–1931	5.40
Sevier County, Tenn., Road	6	1941	5.50
Arkansas County, Ark., Road Dist.	5	1924–1937	6.00
Faulkner County, Ark., Road Dist.	6	1927–1935	100 & Int.
Hidalgo County, Tex., Water Dist.	5	1922–1945	100 & Int.

Farm Loan Bonds

Exempt from All Federal Income Taxes and from State and Municipal Taxes

Joint Stock Land Bank	5%	1939, Opt. 1924	100 & Int.
Joint Stock Land Bank	5½	1951, Opt. 1931	103 & Int.

*Legal investment for Savings Banks and Trustees in New York State

We shall be pleased to accept orders for any of the above bonds for delivery on or before January 15th. Upon request we shall be glad to send complete circulars on any of these issues, together with our Selected Municipal Bond List B-30.

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Investment Bonds
14 Wall Street, New York
St. Louis Chicago
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Security: high-grade corner property on Broadway, New York City. Serial maturities. Denominations: $1,000, $500, and $100. Write today for

BOOKLET A-744

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New Year Investments

New tax laws, decreased cost of raising money, improved status of industry, and better economic conditions generally, will all have a direct bearing on the bonds you select during 1922.

Write for our recommendations contained in our Circular T-663.

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Federal Lt. & Tr. Com. & Pf.
Kentucky Securities Com. & Pf.
Miss. River Pr. Com. & Pf.
Nor. Ontario Lt. & Pr. Cm.&Pf.
Republic Ry. & Lt. Com. & Pf.
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We should like to send a copy of our descriptive booklet to every serious minded man and woman who appreciates the desirability of providing today for the future.

Ask for Booklet J-251

Marginal Accounts Invited

John Muir & Co.
Members New York Stock Exchange
61 Broadway New York

JANUARY INVESTMENTS

We have prepared for investors a carefully selected list of conservative BONDS and STOCKS to enable them to take full advantage of present prices for profitable use of surplus funds.

This list comprises United States and Foreign Government Railroad, Public Utility and Industrial Bonds and is classified according to groups.

In compiling this circular, liberal yield, safety of principal and marketability have been the chief factors considered.

Circular mailed on request

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AND N. Y. COTTON EXCHANGE

RAIL LABOR FIGURES CALLED MISLEADING

President of the Illinois Central Challenges Valuations by Machinists' Head.

24 SMALL ROADS AS BASIS

Value of Lines Put at $10,290,000 Below Estimate Fixed by Commerce Board.

C. H. Markham, President of the Illinois Central, in an open letter to William H. Johnston, President of the International Association of Machinists, charges that a campaign of misrepresentation is being carried on by labor officials and cites instances from a letter by Mr. Johnston to prove his case. Statistics of tentative valuations of twenty-four railroads, most of them small, have been used by Mr. Johnston as applying to all railroads for the purpose of misleading railroad employes and public, writes Mr. Markham.

"The statistics to which you refer were given by Glenn E. Plumb, Author of the Plumb Plan, to a committee of the House of Representatives on Dec. 14," says Mr. Markham. "You say these figures show an average valuation per mile of track for these twenty-four railroads of $52,717. Then, applying this figure to the 265,000 miles of lines, or all the railroads of the United States, you arrive at an estimated value for all the railroads of $8,610,000,000, which is $10,290,000,000 less than the tentative valuation of $18,900,000,000, fixed by the Interstate Commerce Commission in 1920 for rate making purposes.

"The merest amateur in railway matters can see at a glance that your method of using your own figures is entirely erroneous. Since you use the miles of track in arriving at your estimated value per mile of these twenty-four railroads, of course you should also have used miles of track, instead of miles of line, in making your estimate of the value of all the railroads. The two things are not the same. A railroad may have two or three or four or even more tracks for each mile of line.

"The railroads of the United States have approximately 400,000 miles of track, and only 265,000 miles of line. If you had used this figure of trackage, as you should have, since your estimate of the average valuation per mile was based on trackage, then your estimate of the total valuation of all the railroads of the United States would have been $4,640,000,000 more than the estimate you actually made, or over 50 per cent. greater.

"Could any better evidence of the campaign of misrepresentation being carried on by certain labor leaders be afforded than your own use of these figures?"

Mr. Markham also points out that the railroads cited have only 7 per cent. of the total trackage in the country, and only two of them have more than 1,000 miles of line, so that the roads are not representative and the valuations based on them are unfair.

"It seems pertinent," continues Mr. Markham, "to ask you and Mr. Plumb how you can consistently accept without question the findings of the commission regarding 7 per cent. of the country's railway trackage, and at the same time entirely repudiate its estimate of the value of all the railway property in the country. You have yourself further justified my statement that the campaign of misrepresentation, which men claiming to represent the railway employes of the country are conducting, is unsupported by any evidence."

DELAWARE CHARTERS.

DOVER, Del., Jan. 2.—Charters filed today:

Restucci Steam Valve Corporation, manufacture of the Restucci steam valves, $5,000,000; M. L. Horty, C. B. Cutten, S. L. Mackey; Wilmington, Del. (Corporation Service Company).

Sure On Tire Saver Company, manufacture non-skid tires, $1,750,000; John G. Wolfe, Sadie M. Wolfe, John J. Buell, Chicago, Ill. (Delaware Registration Trust Company).

Black Star Coal Company, coal, $1,500,000; M. L. Horty, C. B. Cutten, S. L. Mackey, Wilmington, Del. (Corporation Service Company).

Centre Coastal Steamship Company, ocean commerce, $1,000,000; Henry A. Ingram, Harry C. Dungan, Cynwyd, Pa.; S. M. Blackburn, Philadelphia, Pa. (U. S. Corporation Company).

Pennsylvania Fire Cleaner Company, manufacture and sale of boilers, $500,000; James P. O'Donnell, Phantyville, Pa.; Charles W. Rhoads, Earl W. Smith, Pottstown, Pa. (J. Rankin Davis, Wilmington, Del., agent).

Consolidated Aqua Corporation, stocks, bonds, $350,000; T. L. Croteau, M. A. Bruce, C. H. Blenke, Wilmington, Del. (Corporation Trust Company of America).

Toomsboro Mining and Milling Company, mining, $250,000; C. B. Cutten, S. L. Mackey, M. L. Horty, Wilmington, Del.; Corporation Service Co.

F. Wallis Armstrong Co., advertising, $200,000; Wray G. Arnold, Frank A. Fry, Frank A. Cabeen Jr., Philadelphia; U. S. Corporation Co.

Pyramid Products Corp., burglar alarms, $100,000; James R. Little, Raymond G. Jully, Philadelphia; Charles R. Costes, Jersey City; Capital Trust Co of Delaware.

Commercial Pilot Steamship Co., Ltd., own and operate boats, $100,000; Henry P. Molloy, Lynn P. Read, Wallace Ingraham, New York City; Corporation Trust Co. of America.

Charlestown Coal Co., coal, $100,000; D. L. Shaffer, J. B. Fisher, E. H. McClister, Kittanning, Pa.; Colonial Charter Co.

Tippings & Sprengle Radio Mfg. Co., electrical devices, $75,000; L. H. Tippins, William A. Benkin, W. L. Sprengle, Pittsburgh, Pa.; Capital Trust Co. of Delaware.

Standard Brokerage Co., stocks, bonds, $50,000; A. I. Tobias, Morris Kitay, Bernard Chalmovitz, Pittsburgh, Pa.; agent, Colonial Charter Co.

World Association of Daily Vacation Bible Schools, no capital; establish daily vacation Bible schools; Robert G. Scribia, New York City; Wm. Albert Harbison, Pittsburgh, Pa.; Floyd W. Tomkins, Philadelphia, Pa.; John S. Wurts, Germantown, Pa.; agent, C. Harter McCulloch, Wilmington, Del.

CAPITAL INCREASES.

Realty Mortgage Co., Birmingham, Ala., from $500,000 to $1,000,000; agent, Corporation Charter Co.

Patrician Sugar and Baldwin Co., Inc., New York City, N. Y., from $100,000 to $150,000; agent, Capital Trust Company of America.

CHANGES IN NAMES.

Coulter Motors, Inc., Pittsburgh, Pa., to Evans Marvon Motor Co.; agent, Corporation Trust Company of America.

Chapin Dwansee Corp., Pittsburgh, Pa., to Interstate Investment Co.; agent, Corporation Trust Company of America.

Tyned Oil Co., New York City, to Odell Oil Co.; agent, American Guaranty and Trust Co.

BOND AVERAGES.

December, 1921.
40 BONDS.

Date.	Close.	Net Ch'ge.
Dec. 1	72.92	— .50
Dec. 2	72.82	— .10
Dec. 3	72.61	— .21
Dec. 5	72.73	— .88
Dec. 6	72.73	— .00
Dec. 7	72.64	— .09
Dec. 8	72.71	+ .07
Dec. 9	72.64	— .07
Dec. 10	72.88	+ .24
Dec. 12	72.88	— .00
Dec. 13	72.86	— .02
Dec. 14	72.96	+ .10
Dec. 15	72.82	— .14
Dec. 16	72.97	+ .15
Dec. 17	73.07	+ .10
Dec. 19	73.07	.00
Dec. 20	73.07	.00
Dec. 21	73.07	.00
Dec. 22	73.07	.00
Dec. 23	73.07	.00
Dec. 24	73.07	.00
Dec. 26	73.07	.00
Dec. 27	73.07	.00
Dec. 28	73.07	.00
Dec. 29	73.07	.00
Dec. 30	73.07	.00
Dec. 31	73.07	.00

Range for December.

	High.	Date.	Low.	Date.	Last.
1921	73.92	1	71.43	20	73.07
1920	86.62	1	68.18	21	69.30
1919	71.96	3	71.56	15	71.56
1918	71.17	3	70.56	30	70.89
1917	77.09	1	76.24	20	76.89
1916	80.19	2	80.01	23	80.04
1915	87.56	1	86.87	23	86.87
1914	83.17	14	81.43	28	81.86
1913	84.56	20	82.48	15	82.56

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
1921	76.31	Nov. 30	67.56	June 20	73.07
1920	76.14	Oct. 21	66.87	Mar. 21	
1919	76.06	June 2	71.05	Dec. 6	72.65
1918	83.80	Nov. 12	78.05	Nov. 27	78.78
1917	80.48	Jan. 20	74.24	Dec. 20	76.89
1914	89.12	Nov. 27	80.19	Apr. 28	88.87
1915	87.62	May 24	81.13	Jan. 2	86.87
1914	89.42	Feb. 4	81.43	Dec. 1	81.86
1913	91.81	Jan. 16	82.48	Dec. 15	82.56

Begin 1922 With These 8% Investments

Miller First Mortgage Bonds, secured by income-producing buildings in Southern cities, are still available at prices to yield 8%. We cannot tell how much longer we will be able to offer this high rate. Therefore, we suggest that you begin the New Year with this investment program:

1. Invest outright in as many Miller Bonds as your funds permit.
2. Ask us to reserve bonds which you will be able to pay for in the next month or two.
3. Start investing on the Partial Payment Plan—10% initial payment, followed by weekly or monthly deposits on which we allow 7% interest.

A clean record of no investment losses or delays in payment of principal or interest stands back of Miller Mortgage Bonds. They are secured by a *first claim* on valuable buildings, by a *first claim* on the earnings of those buildings, by *monthly payments* by borrowers to meet principal and interest, and by numerous other safeguards which we will be pleased to describe in detail.

Write for booklet, "Creating Good Investments," telling how Miller First Mortgage Bonds are made and protected.

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INCORPORATED

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"First—the Investor's Welfare"

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As a Result of the Recent 54% Common Stock Dividend

many Common Stockholders of the S. S. Kresge Company hold scrip for fractional shares of Common Stock. Stockholders may dispose of their holdings of scrip through us or, if so desired, may purchase additional amounts sufficient to make up full shares.

George H. Burr & Company
Equitable Building, New York

Boston Chicago Philadelphia San Francisco St. Louis
Portland, Ore. Los Angeles Hartford Seattle

Bonds for January Investment

MUNICIPAL BONDS

Amount.	Name.	Rate.	Due.	Yield.
$200,000	Nassau County, N. Y. Certificates	5%	1923	4.15%
25,000	State of Michigan	5%	1941	4.35%
10,000	State of West Virginia	5%	1946	4.40%
25,000	State of West Virginia	5%	1936-38	4.45%
25,000	San Francisco, Calif.	4½%	1939	4.65%
10,000	San Francisco, Calif.	4½%	1934	4.70%

CANADIAN BONDS

25,000	Province of Manitoba	6%	1946	5.75%
15,000	Province of Manitoba	6%	1925	6.00%
25,000	Province of Saskatchewan	6%	1925	6.00%
50,000	Province of Ontario	5½%	1925	6.00%

CORPORATION BONDS

25,000	Canadian Pacific Railway Co.	4%	....	5.13%
15,000	Alabama Power Co.	6%	1951	6.15%
15,000	American Sugar Refining Co.	6%	1937	6.15%
20,000	Montreal Tramways	5%	1941	6.80%

Descriptive circulars of any of the above issues will be sent on request.

OGILBY & AUSTIN
INVESTMENT BONDS
141 Broadway, New York

Conservative Investments

				Yield
$189,000	City of Rochester, N. Y.	Cpn. 4½s	Jan. 1939-48	4.05%
$50,000	State of Pennsylvania	Cpn. 5s	1951	4.10%
$435,000	City of New Rochelle, N. Y.	Cpn. 4¼s	May 1924-56	4.25-4.125%
$320,000	City of Kingston, N. Y.	Reg. 4.40s	Apr. 1923-30	4.20%
$200,000	Village of Scarsdale, N. Y.	Cpn. 5s	July 1926-50	4.30-4.20%
$100,000	State of New Jersey	Cpn. 5s	July 1941	4.20%
$26,000	Scarsdale, N. Y., U.F.S.D. No. 1	Cpn. 5s	Dec. 1941-45	4.20%
$96,500	Village of Larchmont, N. Y.	Cpn. 5s	Dec. 15, 1926-50	4.30-4.20%
$25,000	City of Syracuse, N. Y.	Cpn. 5¼s	May 1925	4.25%
$50,000	City of Boston, Mass.	Reg. 3½s	June 1944	4.30%
$15,000	State of Tennessee	Cpn. 4s	July 1952	4.30%
$250,000	City of Wilmington, Del.	Cpn. 5s	1955-57	4.30%
$100,000	City of Baltimore, Md.	Reg. 5s	Apr. 1940	4.30%
$240,000	City of Orange, N. J.	Cpn. 5s	Dec. 1923-41	4.60-4.30%
$20,000	State of Michigan	Cpn. 5s	Nov. 15, 1941	4.375%
$60,000	City of Toledo, Ohio	Cpn. 5s	Apr. 1951	4.40%
$129,000	City of Cleveland, Ohio	Cpn. 5½s	July 1938-49	4.50%
$100,000	State of Montana	Cpn. 5½s	July 1941 Opt. 31	4.50%
$25,000	City of Newark, N. J.	Cpn. 5½s	Mar. 1926	4.50%
$200,000	City of Baltimore, Md.	Reg. 5s	Mar. 1926-28	4.50%
$367,000	City of Dayton, Ohio	Cpn. 5½s	1941	4.50%
$143,000	City of Detroit, Mich.	Cpn. 5s	Sept. 1944-48	4.50%
$128,000	State of West Virginia	Cpn. 5s	July 1934	4.60%
$58,000	State of South Dakota	Cpn. 5½s	Dec. 1934-37	4.80%
$149,000	City of Hoboken, N. J.	Cpn. 6s	1925-26	5.00%

Descriptive circular upon request

BARR & SCHMELTZER
Members of the New York Stock Exchange
14 Wall Street, New York
TEL. RECTOR 4500

Federal Income Tax Exempt

Investments

		Rate	Maturity	Yield
$ 90,000	City of Detroit, Building	4%	Mar. 1, 1946	4.25
200,000	State of Michigan, Highway	5%	Nov. 15, 1941	4.38
37,000	City of Detroit, Water & Building	4½%	Jan. 15, 1938-50	4.40
109,000	City of Detroit, Sewer	4½%	Dec. 1, 1937-51	4.40
19,000	City of Detroit, General	3½%	1932-38	4.40
25,000	City of Detroit, School	5%	Dec. 1, 1951	4.40
250,000	Richmond, Va., Sewer & School	5%	Jan. 1, 1956	4.50
16,000	City of Detroit, General	3½%	1923-25	4.60
50,000	Benton Harbor, Mich., Water	6%	Nov. 1, 1942-51	4.75
25,000	Springwells, Mich., Sewer	5¼%	Dec. 1, 1941	4.93
25,000	Ferndale, Mich., Water	6%	Oct. 1, 1951	5.00
20,000	Genesee County, Mich., Road	6%	May 1, 1928-30	5.25
20,000	Henry County, Va., Road	6%	Oct. 1, 1955	5.25
5,000	Hattiesburg, Miss., School	6%	May 2, 1924	6.00

Offerings subject to prior sale and price changes.

Descriptive Circulars Upon Request

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120 Broadway
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$560,000

STATE OF OREGON

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Principal and semi-annual interest (April 1 and October 1) payable in gold at the fiscal agent of the State in New York City, or at the State Treasurer's Office, Salem, at the option of the holder. Coupon bonds in the denomination of $1,000 and $500, registerable as to principal only.

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FINANCIAL STATEMENT
(as officially reported)

Assessed Valuation, 1920	$1,040,839,049.12
Total Bonded Debt (including this issue)	31,540,300.00

Ratio of bonded debt is about 3% of Assessed Valuation
Population, 1920 (U. S. Census)—783,285

Subject to legal opinion of Messrs. Storey, Thorndike, Palmer & Dodge

MATURITIES AND PRICES

MATURITIES	PRICE TO YIELD
1927—1934	4.50%
1935—1946	4.40%

THE STATEMENTS CONTAINED HEREIN ARE DERIVED FROM SOURCES WE REGARD AS RELIABLE. WE DO NOT GUARANTEE BUT BELIEVE THEM TO BE CORRECT. ALL SECURITIES ARE OFFERED SUBJECT TO PRIOR SALE AND CHANGE IN PRICE.

FIRST NATIONAL COMPANY OF DETROIT

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TOTAL ASSETS ONE BILLION DOLLARS

Against this enormous total of assets, the Canadian Pacific Railway has a funded debt of only $271,000,000.

We recommend the Perpetual 4% Debenture Stock of this company. It is protected by huge equities in assets and earnings, and is selling in this market.

29 points below its average price in London for 14 years preceding the World War.

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Switz.
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If you are interested in the Government and Municipal bonds of any of these countries, we shall be glad to send you information covering description of security, interest and maturity dates, denominations and redemption values, etc.

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Allied Chemical

A careful analysis outlining the great scope of this company's activities, its financial and market position and the properties controlled, etc., is contained in our current

Financial Review

Gratis on request for "B-58"

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Stock Dividend Outlook for Standard Oils

The Standard Oil subsidiaries, since their segregation from the Standard Oil Company of New Jersey, have established a record for periodical distribution to stockholders of accumulated profits, in the form of big stock dividends. In fact, at the present time there are eleven of the subsidiary Companies which have accumulated sufficient surpluses to justify distribution of stock dividends ranging from 100% to 1,000%, these companies being dealt with in detail in our bi-weekly publication

"Income Building"

This publication, which is devoted to the discussion of investments in railroad, industrial and oil corporations, in which subscription to these companies by those financially interested, will be sent without obligation, including booklet giving a condensed method of buying the Standard Oils.

Ask for F-2

ROGERS & SULLIVAN
Members Consolidated Stock Exchange of New York
46 Cedar Street, New York
Telephone 8610 John

GOMPERS PROPOSES CURE FOR IDLENESS

President of A. F. L. Suggests the Use of Public Credits to Extend Public Works.

AS STIMULANT TO INDUSTRY

Program Embraces the Development of Arid Lands, Waterways and Roads.

A program to solve the problem of seasonal and cyclical unemployment has been put forward by Samuel Gompers, President of the American Federation of Labor, as labor's contribution to the efforts begun at the President's conference. It is based largely on the suggested use of public credit for public purposes, inasmuch as Mr. Gompers believes it would be difficult even if subsidies were permissible to set the wheels of private industry going in hard times.

"On the other hand, in countries like Great Britain and the United States, where the public credit is excellent, there is no practicable obstacle whatever to the undertaking, during hard times of public enterprises of a productive character on a sufficient scale to stimulate all industry and reduce cyclical unemployment to a mere fraction of what it is today," he says. "The principle was repeatedly recognized by the Presidential conference.

"The problem of unemployment can be solved," he says. "Seasonal unemployment can be almost eliminated. Cyclical unemployment is a social crime of the highest order, and no society which permits it to continue can expect to survive. The question is no longer open to debate. The problem of unemployment must be solved. There is no alternative.

"Labor lays down its proposals. It supports every constructive move, no matter where or by whom initiated. It brings forward, in addition to those moves, a program of proposals which will clear away the social waste and wreckage caused by unemployment and put the nation on the road to full and final remedy.

"These proposals are before America. Labor demands that the problem be attacked with full vigor and determination, with fearlessness and an eye single to solution with justice."

Mr. Gompers suggests the use of public credits for land reclamation, water-power conservation, inland waterways, public highways, forestry, housing and railroads.

The reclamation recommendations include the development and extension of reclamation of arid, swamp and overflow lands in accordance with the plans of the United States Reclamation Service, the Inland Waterways Commission and bills which have been laid before Congress.

Under waterpower development he lists the Muscle Shoals project, in which Henry Ford has become interested; the Long Sault Rapids of the St. Lawrence, and other parts of the undeveloped waterpower system, which he estimates at 200,000,000 horsepower.

Recommendations for the development of inland waterways include the proposed St. Lawrence Ship Canal, the merits of which have been disputed; development of the Mississippi, which would call, he says, for the expenditure of hundreds of millions that would ultimately be returned in cash as well as benefits; the development of inland and coastwise canal systems and the expenditure of $45,000,000 for rivers and harbors in 1923.

Mr. Gompers says that the principle of the Public Roads Bill, enacted by Congress, appropriating $75,000,000, is sound, and recommends that bills before Congress calling for the expenditure of $100,000,000 additional in the coming year be passed.

Roads, trails, telephone lines and fire towers and other improvements in the National Forests should be built, says Mr. Gompers, who also suggests reclamation by planting and otherwise of more than 80,000,000 acres of man-made desert, once rich forested land. "Forest devastation," he says, "is adding to this desert yearly some 5,000,000 acres—an area as large as the State of Connecticut."

Hundreds of thousands of men could be put to work by the extension of credits for housing, he asserts, through the medium of a Federal home-loan bank similar to the Federal Farm Loan Bank. Men could be employed on railroads on new construction, repairs and other outlay by the appropriation of $500,000,000, the sum originally urged by President Harding, it is suggested.

"The works proposed and the credits to be extended are along lines long undertaken by the American Government," says Mr. Gompers, "and are calculated to stimulate and promote the entire industry of the nation, beginning with construction and extending to the manufacturers of all the tools of production and of all consumable goods.

"Nor does this policy call for any drain whatever from the public treasury. The credit of the United States is excellent and could in no way be impaired by public loans for manifestly productive purposes, purposes approved by the overwhelming majority of the nation, including investors. The extension of credit proposed are based either upon absolutely sound security or are intended for works which will pay for themselves many times over in the increased productive capacity of the nation that will result."

COUPONS PAYABLE
at the office of
A. B. Leach & Co., Inc.
62 Cedar St., N. Y. C.

January 1, 1922.

Bainbridge, Ga., Sewer
Barton, N. Y., School
Bartow Fla., St. Imp.
Bristol, Va., Refdg.
Blackburn, S. C., Sewer
Bluefield, W. Va., St. & Sewer
Camden, N. J.
Chickasha, Okla., W. W. & Sewer
Dobbins Crk., Tenn., Road
Greer, S. C., Waterworks
Greer, S. C., Sewer
Greer, S. C., Elec. Lt.
Hobart, Okla., Dist. No. 28
Kinston, N. C., Pub. Imp.
Lenoir City, Tenn., School
Mass. Off Ser. 7's
Miles City, Mont., Elec. Lt.
Ossining, N. Y., Sch. Dist. No. 2
Pitt Co., N. C., Bridge
Pinatelle, Fla.
Polk County, Fla., Road
Portsmouth, Va.
Quebec, Canada
Raleigh, N. C., Water
Rock Hill, S. C., Waterworks
Rock Hill, S. C., Light
Rock Hill, S. C., Sewer
Rutherford Co., N. C., Road
South Orange, N. J., Sch. & Bldg.
Winston, N. C., Gen. Municipal
Robertson Co., Tenn., Road

Winslow, Lanier & Co.
59 CEDAR STREET
NEW YORK

THE FOLLOWING COUPONS AND DIVIDENDS ARE PAYABLE AT OUR BANKING HOUSE DURING THE MONTH OF JANUARY, 1922.

JANUARY 1, 1922.

Cleveland & Pittsburgh RR. Co. Gen. Mtge. 4½s.
Cleveland & Mahoning Valley Ry. Co. 1st Mtge. 5% Bonds.
Cleveland & Mahoning Valley Ry. Co. 1st Mtge. 5% Registered Bonds.
Grand Rapids & Indiana Ry. Co. 1st Mtge. Ext. 4½s and 5s.
Indianapolis, Ind., City of.
Indianapolis, Ind., School Bonds.
Point Island Club 1st Mtge. 4½s.
Muncie, Grand Rapids & Indiana 1st 6s.
Marion County, Indiana, Bridge Bonds.
Northern Pacific Terminal Co. of Oregon 1st 6s.
New Orleans, City of Constitutional & Improvement 4s.
Niagara Falls Power 1st 5s.
Niagara Falls Water Works 1st 5s.
Pittsburgh, Ft. Wayne & Chicago Railway Co. Common and Special Stock div. 1½%.
Traverse City R. R. Co. 1st 5s.

JANUARY 2, 1922.

Pittsburgh, Ft. Wayne & Chicago Railway Co. Preferred and Original Stock div. 1½%.

MONTGOMERY & CO.
INCORPORATED
INVESTMENT BANKERS
133 South Fourth Street
PHILADELPHIA

ANNOUNCE THE CHANGE OF NAME TO

JANNEY & CO.

January 3rd, 1922

WALTER C. JANNEY
President
CHARLES P. STOKES
Vice President
HARRY E. MARLOR
Treasurer
J. KEATING WILLCOX
Secretary

We announce that

Mr. Erwin P. Bosworth

who is in charge of our Cincinnati office has been admitted to partnership in our firm as of January 1, 1922

Stacy & Braun
14 Wall Street
CHICAGO CINCINNATI NEW YORK DETROIT TOLEDO

We take pleasure in announcing that

Mr. Mitchell May
Mr. Alfred O. Corbin

have this day become partners in our firm

F. J. Lisman & Co.
Members N. Y. Stock Exchange.

New York,
January 1, 1922.

HARVEY FISK & SONS
INCORPORATED
announce the removal of their Main Office to
34 PINE STREET, NEW YORK CITY

January 3rd, 1922

Schatzkin, Bernstein & Co.
Members New York Stock Exchange
115 Broadway, New York

announce the removal of their offices to the above address.

New Telephone: Rector 2138

January 3, 1922.

We take pleasure in announcing that

Mr. James R. Stevens, Jr.

of Albany, New York, has been admitted to partnership in our firm.

Paine, Webber & Co.
25 Broad Street New York

January 3rd, 1922

COUPONS DUE AND PAYABLE AT THE OFFICE OF

UNITED STATES MORTGAGE & TRUST COMPANY
55 CEDAR STREET NEW YORK

ON AND AFTER JANUARY 3rd, 1922.

Aiken, Murrell & Conch Co. Deb. (Jan. 10)	6s
Alachua Co., Fla., Road & Bridge	5½s
Alexandria, La., Pub. Imp.	5s
Amherst Co., Va., Refd.	4½s
Asheville, N. C.	Various 5s
Auburn, N. Y., Water Filtration	4½s
Baton Rouge, La., Imp.	4s & 4½s
Ball Co., Ky.	5s
Bergen Co., N. J., Bridge & Road Imp.	4½s
Bergen Co., N. J., Bridge. (Jan. 15)	4½s
Bloomfield, N. J., Fire Dept.	4s
Brightwaters, N. Y., Dock & Paving	6s
Broward Co., Fla. Sol. Rd. & Br. Dis. No. 1	6s
Buenos Ayres Central R. R. Co.	5s
Buffalo Creek R. R. Co.	1st Ref. 5s
Buffalo Creek R. R. Co.	2nd 5s
Cairo, Ga., Water Works & Elec. Lt. & Town Hall	5s
Camden Co., N. J.	Various 4s & 4½s
Canandaigua, N. Y., U. F. S. D. No. 1	4s
Carwell Co., N. C., Rd. & Bridge	6s
Cedartown, Ga., High School	5s
Cedartown, Ga., School Imp.	6s
Clinton, N. C., Street	6s
Currituck Co., N. C., Road	6s
Dade Co., Fla.	Various 6s & 6s
Daytona, Fla., Sewer & Drainage	5s
Detroit, Monroe & Toledo Ry.	5s
Dunn, N. C.	6s
Durham, N. C., Fdg. & School	4½s & 5s
Duval Co., Fla., St. John's Riv. Bridge	5s
Easton Trans. Co.	6s
Elberton, Ga., Pav. & Ill. & Sch. Bld.	4½s & 5s
Elyria, O., Water Works	4½s
Empire State R. R. Co. Equip. Trust Notes Series "A"	7s
Englewood, N. J., School	5s
Escambia Co., Fla., School	6s
Essex Co., N. J., Land	4½s
Essex Co., N. J., Park	4½s, 4s
Fairmont Coal Co.	5s
Fairview, N. J., Fdg.	5s
Fayetteville, N. C., School Bldg.	6s
Fort Pierce, Fla., Pub. Utility	6s
Fresno City Water Co.	5s
General Pipe Line Co. of Cal. 1st Mtge. 6% Gold Bonds.	
Glassport, Pa., School Dist.	4½s
Glassport, Pa., Boro	5s
Greensboro, N. C., St., Sew. & W. W.	4s
Greenwood, S. C.	4½s
Griffin, Ga., Sewer, Water & Light	5s
Hastings, D. D. Fla.	6s
Henderson, N. C.	5s
Hillsborough Co., Fla., School Dist.	5s, 6s
Hillsborough Co., Fla., County Road	5s
Homestead, Fla., Municipal Imp.	6s
Jennings, La., School	5s
Key West, Fla., Refd.	5s
Key West, Fla., Pk. 5s Imp. & Sdwk.	5½s
Lawrence, N. Y., St. Imp.	4.60s
Leland, Miss., Consol. School Dist.	5½s
Lexington, N. C., Street & School	6s
Lynchburg, Va., Pub. Imp.	4½s
Lynn Haven, Fla., Imp.	6s
Marin Municipal Water Dist.	5s
Marquette & Bessemer Dock & Navigation Co. Deb.	5s
Mebane, N. C., Water & Sewer	6s
Mecklenburg Co., N. C., Bridge	6s
Memphis, Tenn.	Various
Memphis, Tenn., Education	
Miami, Fla., Imp. 5s & Municipal Imp.	5s
Miami Beach, Fla., Park	6s
Monticello, Ga., School, Lt. & Water	6s
Mt. Olive, N. C., Pub. Imp.	5½s (Jan. 15)
Mutual Life Ins. Co.	5s
Natomas Co. of Calif.	6s
New London, Conn., School Bld.	4½s
North Spring Lake, N. J., Water	5s
Northern Ind. Ry. Co. Consol.	1st 6s
Norwalk, Conn., Rfd. Sew. & Wr. 4s. Pav.	4½s
Norwalk, Conn.	4½s
Oaklocsa Traction & Light Co.	5s
Oswego, N. Y., Water (Jan. 15)	4½s
Pacific Tel. & Tel. Co.	6s
Pelham, Ga.	Various 6s
Pensacola, Fla., Imp.	4½s
Pinellas Co., Fla.	5s
Portland Gas & Coke Co., Rfdg.	5s
Quebec Saguenay Pulp Co., Ltd.	7s
Reading Transit & Lt. Co. Equip. Gold	7s
Richland, Ga., Water Works & El. Lt.	5s
Richmond, Va.	Various 4s & 4½s
Rock Hill, S. C., Sew., St. Imp. & Water	6s
Rockmart, Ga., Elec. Light & Power	6s
Rome, Ga.	5s
St. Lucie Co., Fla., Time Warrants	6s
St. Lucie Co., Fla., Sol. R. & Br. D. No. 1	6s
School City, Ft. Wayne, Ind., Imp. (Jan. 15)	4s
Scotland Neck	6s
Selma, N. C., Sewer	6s
Shelby Co., Tenn., School	4½s
South Orange, N. J., Various 4s & 4½s	5s
Statesville, N. C., R. R. Aid	6s
Sullivan Co., Tenn., Road	5s
Sumter Co., Ga., Road & Br.	5½s
Syracuse, N. Y., School 3½s, 4½s, Br.	4½s
Tampa, Fla., Rfdg.	5s
Tarboro, N. C., Water, Sewer & Street	6s
Telfair Co., Ga., Court House	5s
Toledo, Ohio, Rfdg. 4s & various others	
Toledo, Ohio, Education	4s
United Gas & Elec. Corp.	7s
Uruguay Republic 1919	5s
Utah Light Traction Co. 1st Mtge.	5s
Utilities Oil & Ref. Corp.	7s
Vero Bridge D., Fla.	6s
Water Lt. Pow. Co. of Hot Springs S. D.	5s
Water Works Co. (San Antonio)	6s
Wayne Co., N. C., Bridge	5s
Waynesboro, Ga., Water Works	5s
Wellsville, N. Y., Elec. Lt. & Water	4½s
Wendell, N. C., Water & Sewer	6s
Westchester Co., N. Y., 1st Fire D.	4s
Westerly, R. I., Rfdg.	4s
Western Wake Co., Highway, D. No. 1	6s
West Orange, N. J., Education	4s
Wheeling & Lake Erie Ry. Co. Equip. Tr.	4½s
Wilkes-Barre, Pa., City Imp.	4s
Wilmington, N. C., Rfdg.	5s
Wilson, N. C., Sidewalk & Water	6s
Winston-Salem, N. C.	5s
Yosemite Valley R. R. Co.	5s
Zebulon, N. C., Water & Sewer	6s
Guanajuato Pow. & Elec. Co. Due Apl. '21	6s

We take pleasure in announcing that

Mr. Robert E. Moody

formerly manager of sales of Hallgarten & Co. has this day become associated with our organization.

McDONNELL & Co.
Members New York Stock Exchange
SAN FRANCISCO NEW YORK LOS ANGELES

THE FIRM of Sichel & Frankel having been dissolved by mutual consent, the undersigned have this day formed a partnership under the name of

J. D. FRANKEL & COMPANY
Members New York Stock Exchange
50 Broad Street, New York
Telephone: Broad 6340

to take over and continue the business of the former firm.

J. D. FRANKEL
Member New York Stock Exchange
ARTHUR H. GOETZ

January 1, 1922

ANNOUNCEMENT

J. Clarke Dean, J. Victor Oñativia, Jr., E. F. Rosenbaum, E. S. Rosenbaum and Hart Taylor desire to announce that they have formed a partnership for the transaction of a general Commission Business in Stocks, Bonds, Grain, Provisions and Cotton, under the firm name of

Dean, Oñativia & Co.
71 Broadway, New York
Phone: Bowling Green 6300

332 SOUTH LA SALLE ST., CHICAGO

Members of
New York Stock Exchange — Chicago Board of Trade
New York Cotton Exchange — Chicago Stock Exchange

January 3, 1922.

Coupons Maturing January 1st, 1922, Payable at the Office of

Harris, Forbes & Co
Pine Street, corner William, New York

FIRST

Alabama Power Co. 6s Gold Notes, extra issue called 12-31-21
Albert Lea, Minn., Permanent Improvement 4½s
Albert Lea, Minn., Refunding 4s
Albuquerque, N. Mexico, Bd. of Educ. School Bldg. 4½s
Albuquerque, N. Mexico, Funding 5s
Albuquerque, N. Mexico, General Street Imp. 5s
Albuquerque, N. Mexico, Water 5s
Arlington Heights, Ill., Sch. Bldg. 5s
Armour, S. D., 5s
Bedfield, So. Dakota, S. D.
Belvidere, Ill., Sch. Dist. No. 57 5s
Benton, Ill., Refunding 4½s
Berryville, Va., Water Works 5s
Big Rapids, Mich., Refunding 4s
Billings, Mont., Sch. Dist. No. 2, 4½s
Billings, Mont., City Hall 4½s
Boulder, Colo., Water Works 4½s
Broadwater Co., Mont., Funding 4s
Burlington, Iowa
Carbondale, Ill., Sch. Dist. No. 98 5s
Cascade Co., Mont., Road Impr. 5s
Cass County, Iowa, 4½s
Centerville, Iowa, Refunding 5s
Centerville, Iowa, Refunding 4s
Chariton, Iowa, Funding 5s
Chicago Heights, Ill., S. D. No. 170
Chippewa Val. Ry., Lt. & Pr. Co.
Eau Claire, Wis., 1st Mtge.
El Paso County, Colo., Sch. Dist. No. 11 Ref. 5s, El Paso Co.
Consumers Pwr. Co. 1st Lien & Ref. Gold 5s
Cook County, Ill., Sch. Dist. No. 170 (Chic. Hts.) 4s
Council Bluffs, Ia., Ind. Sch. Dist. 4½s
Danville St. Ry. & Lt. Co., Danville, Ill., Ref. Mtge. 5s
Danville, Ill., Bridge 5s
Denison & Sherman (Texas) Ry. Co. 1st Mtge. Gold 5s
Derry, N. H., Water 3½s
Des Moines City Ry. Co. Gen. & Ref. 5s
Dexter, Mo., Sch. Dis. Sch. Bldg. 4½s
Dickey Co., N. D., 4½s
Eau Claire, Wis., 5s
Edison Elec. Co., New Orleans, La., 1st Mtge. 5s
Egan, So. Dakota, S. D. 6½s
Elbert Co., Ga.
Eminence, Ky., Street Imp. 5s
Eugene, Oregon, Sch. Dist. No. 4, (Lane Co.) 5s & 4½s
Florence, S. C., Sewer 5s
Ford. Co., Ill., S. D. No. 38 5s
Fort Dodge, Iowa, W. W. 4½s
Freeport Water Co., Ill., 5s
Freeport, Ill., Park, Bridge & Driveway 5s
Genesee, Idaho, Water Works 5s
Genesee Township, Ill., H. S. Dist. 4½s
Glencoe, Ill., Improvement 4½s
Granite, Utah, School Dist. 4½s
Glenwood, Iowa, Refunding 5s
Gorham, N. H., Water 4½s
Green Bay, Wis., Refunding 4s
Green Bay Wis., Sewer 4s
Greenville Ills, Refunding 5s
Hamblen Co., Tenn., Highway 5s
Hickman Co., Tenn.
Hill Co., Mont., Funding 5s
Hill Co., Mont., Court House & Jail 5s
Helena, Mont., "Judgment Funding" 4s
Hudson, Iowa, Consolidated S. D. 5s
Humphrey County, Tenn., Road & Bridge 5s
Huntington West Virginia, 6s
Hyattsville, Md., Sewerage 5s
Interurban, Ry. Co., Debenture (Des Moines, Ia., 6s
Idaho Falls, Idaho, 5s
Iowa County, Iowa
Iowa Falls, Iowa, Refunding 4s
Joliet, Ill., High School
Knoxville, Ia., Judgment Funding 4½s
Knoxville, Tenn., St. Imp. 5s
Kossuth Co., Ia., Bridge 4½s
La Salle, Ill., S. D. No. 2 5½s
Lincoln Co., Mont., Fdg. 5½s
Lincoln Tel. & Tel. Co. 1st Mtge. 5s
Lincoln Tel. & Tel. Co. 6s
Louisiana Port Commission 5s
Madison, Ia., Ref. 6s
Marion County, Iowa
Martin Twp., Ills.
Mason City, Iowa
Mitchell, So. Dak.
Monmouth, Ill., Water Works 5s
Montreal Tramways Co. 1st & Ref. 5s
Morristown, Tenn., Water Works Impr. 5s
Mount Airy, N. C., Water Supply, El. Lt. & Pr. Plant 5s
Mt. Vernon, Ill., S. D. 5s
Mowequa, Ill., School Building
Muscatine, Ia., Ind. S. D. 4½s
Muskegon, Mich., Gen. St. Imp. 4s
Muskegon, Mich., Refunding 4½s
Muskegon, Mich., Refunding 5s
Muskegon, Mich., Lake Michigan W. W. 4s
Muskegon, Mich., Imp. 5s
New Orleans, La., 4½s
Neenan Co., Minn., Dist. No. 51 4½s
Oakwood, Ill., Road 5s
Oklahoma Ry. First Mtge. 5s
Olympia, Wash., Water Works 5s
Owosso, Mich., Water Works 5s
Pendleton, Oregon, Water Works (1913) 5s
Pendleton, Oregon, Water Works 5s (1919)
Pendleton, Oregon, Water Works (1914) 5s
Pierson, Iowa, S. D. 5s
Plum Bayou, Ark., Levee District 6s
Powell County, Mont., 6s
Rochester, N. H., City Hall
Pontiac Township, Ill., S. D. High School Bldg.
Portland Gen. Elec. Co., Portland, Ore., 1st Mtge. Gold 5s
Redwood Falls, Minn., Refunding 5s
Richmond, Mo.
Riverside, Ill., School Dist No. 5 4½s
Riverside, Ill., Water Works 4½s
Rosebud County, Mont., Bridge 4½s
San Francisco-Sacramento R. R. Co. Gold 6s
Seward Twp., Ill.
St. Joseph, Mich., Bridge 4½s
Scranton Elec. Co., Scranton, Pa., 1st & Ref. Mtge. Gold 5s
Sedalia, Mo., School Dist. School Bldg. 4s
Sheridan Co., Mont., Funding 5½s
Southern Cal. Ed. Co. Refunding 5s
Spartanburg Co., S. C., 4s
Spartanburg Co., S. C., County Ref. 4½s
Sumter, S. C., Sewerage 5s
Sullivan County, N. H.
Tacoma Eastern R. R. Co. (Wash.) 1st Mtge. Gold 5s
Tarboro, N. C.
Taylorville, Ill., Twp. H. S. Dist. 4½s
Thornburg, Ia., Cons. Ind. S. D. 4½s
Texas Elec. Ry. 1st & Ref. 5s
Tipton Co., Tenn., School 5s
Tullahoma, Tenn., Elec. Light 4½s
Tullahoma, Tenn., Water & Light 5s
Tullahoma, Tenn., Water Works 4½s
Union League Club 6s
Valley County, Mont., 4½s
Weldon, N. C., Water & Sewer 6s
West Hoboken, N. J., School 4½s
West Hoboken, N. J., Funding 5s
White Plains, N. Y., School Dist. No. 1 5½s
White County, Tenn.
Woodstock, Ill., 5s
Winnetka, Ill., Park District 5s
Y. M. C. A. College 1st Mtge. 6s
Yellow Medicine Co., Minn., Ditch 5½s

SECOND

Armour, S. D., Ind. S. D. School Bldg. 5s
Florence, Col., Water Works Refunding 5s
Garrard County, Ky., Turnpike Road 4s
Lewistown, Mont., Water 5s
Poplar Bluff, Mo.
Temple, Texas, Public Ind. Sch. Ser. No. 4 5s

FIFTEENTH

Jackson, Mich., Paving, Water & Sewer 4½s
Mount Pleasant, Mich., Water Refunding 4½s
Sedalia, Mo., Sch. Dist. Funding 4s

ABOVE COUPONS ALSO PAYABLE AT
Harris, Forbes & Co., Inc., Boston, Mass., and
Harris Trust & Savings Bank, Chicago, Illinois.

M. J. MEEHAN & CO.
Members New York Stock Exchange
2 Rector Street, New York
Telephone: Bowling Green 3400-3412

The undersigned beg to announce the formation of a co-partnership for the continuance of the general brokerage business in high-grade investment securities now being conducted under the above firm name.

M. J. MEEHAN,
BECHTEL ALCOCK,
ALBERT MANOWITCH.

January 1, 1922.

F. L. Carlisle & Co., Inc.
49 Wall Street

take pleasure in announcing their incorporation for the conduct of a general investment business.

They will specialize in the securities of the Industrial and Public Utility Corporations of Northern New York.

January 3rd, 1922.

COPPERS

WE have prepared for distribution a Special Letter setting forth our views on the Future Prospects and Market Position of those copper issues which we believe to be excellent speculative purchases at this time.

Ask for B-502

MORTON LACHENBRUCH & Co.
42 Broad Street, New York.
—MEMBERS—
Chicago, Detroit and Pittsburgh Stock Exchanges

GERMAN INVESTMENTS

The future prospects for
GERMAN MARKS
The security behind
GERMAN BONDS
are analyzed in our
Special Letter No. 57-T

Copy free on request

Foreign Department

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

NEW ISSUE

$90,000

Town Tonawanda
Erie Co., N. Y.
Coupon 5% Sewer Bonds

Legal for N. Y. Savings Banks

STATEMENT

Assessed Valuation	$17,379,440
Total Debt	640,000
Population 5,500	

Legal opinion of Clay & Dillon, N. Y.

PRICES

Jan. 1st,	1925/29	4.50 Basis
"	1930/39	4.40 "
"	1940/49	4.35 "

L. F. ROTHSCHILD & CO.
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120 B'way, N.

Chase National Bank Stock

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United States Certificates of Indebtedness
Brazilian Light & Traction 6s of 1922
Ft. Worth Power & Light Pfd.
Pure Oil 7s, 1922-1925
American Sumatra
Miss. River Pwr. Com.
Inquiries Invited

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120 Broadway. Tel. Rector 5060

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Cleveland—Detroit
Denver—Cole. Springs

Goodyear T. & R. (all issues)
Firestone T. & R. (all issues)
Miller T. & Rub. Com. & Pfd.
Sherwin-Williams Com. & Pf.
Packard Com. & Pfd.

OTIS & Co.
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Members New York Stock Exchange
115 Broadway Phone 3251 Rector

Merrill, Lynch & Co.
January Investment Suggestions
List A-120
120 Broadway, N. Y.
Members New York Stock Exchange

STATEN ISLAND MEN FIGHT PORT TUNNEL

Civic League Says Both Passageways Cannot Be Built and Favors City's Project.

SEES OTHER AS INADEQUATE

B. & O. Belt Lines Could Not Handle Increased Traffic — Ask Albany Backing for City.

Rejection of the Port of New York Authority's plan for the development of New York Harbor was urged in a letter sent yesterday by the Tunnel Committee of the Staten Island Civic League to Mayor Hylan and the Board of Estimate. It was said that construction of both the Staten Island tunnel, proposed by the City Administration, and the New Jersey-Brooklyn tunnel, proposed by the Port Authority, was economically impossible, and that adoption of the Port Authority's plan would leave Staten Island without adequate provision for the large freight traffic expected from its development. The letter in part follows:

"The Tunnel Committee of the Staten Island Civic League submits these facts:

"That the City of New York is actively proceeding to build a tunnel for freight and passengers between the Borough of Richmond and the Borough of Brooklyn.

"That the interests of Staten Island as well as of the Borough of Brooklyn and Queens are bound up in the city plan.

"That all Staten Island with one voice supports the city plan and proposes to do everything possible to hasten and assure the building of the city tunnel.

"That the building of both tunnels would be an economic impossibility, and therefore it is the more necessary for Staten Island to insist upon the building of the Staten Island tunnel now.

"That the plans just disclosed by the Port Authority are not comprehensive in that they make no provision for Staten Island and should therefore be rejected.

"That the proposal of the Port Authority to convert the Baltimore & Ohio lines on Staten Island into a belt line would not be an adequate or practical provision for the anticipated enormous freight traffic to emanate from the new city piers development and from the industries on Staten Island.

"That the hope of Richmond, Kings and Queens lies in the rejection of the Port Authority plan and in the carrying through of the city plan.

"That the Legislature should be urged to equip the city with all necessary authority to carry through its plans to build separate freight and passenger tunnels, to build a belt line and other railroad connections as may be desirable, to acquire railroads, if necessary, and to operate them if this should prove advisable in order to afford opportunity to all railroad systems to participate in and to afford adequate freight transportation into and out of the port of New York.

"That the Tunnel Committee is prepared in behalf of the Staten Island Civic League to wage an active campaign for the speedy building of the proposed city tunnel under the Narrows and to obtain such legislation as may be necessary to enable the city to carry through its plans."

MEXICAN BANKERS HOPEFUL

Optimistic Over Negotiations With American Financiers.

MEXICO CITY, Jan. 2.—Financial circles of this city show signs of optimism over negotiations which have been under way between the Secretary of the Treasury and representatives of American banking houses. Agustin Le Gorreta, manager of the Banco Nacional and representative of J. P. Morgan & Co., and Eduardo Iturbide, representing the Speyer interests, have gone to New York, and it is stated they will report there upon the progress made during recent conferences.

Prominent economists have been appointed to the Mexican section of the Inter-American Finance Committee, it is announced here. This action was taken, it is said, upon the initiative of Secretary Mellon of the United States Treasury Department.

Petroleum fields along the Gulf Coast made a new record for production during December, it is shown in reports received at the Department of Public here. A total output of 18,000,000 barrels was made, 13,000,000 barrels being produced by the Toteco and the Cerro Azul lots alone. Thirty-four new wells were started during the month.

Four typical suspension cases filed by oil companies are expected to be taken up by the Mexican Supreme Court this week, probably on Thursday. Decisions in these cases, taken with that in the case of the Texas Company, probably will fix definitely the Mexican courts' interpretation of the retrospective feature of Article XXVII. of the Mexican Constitution.

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of Your Transactions

We have ready for distribution a handy vest pocket booklet which will be found invaluable to investors in keeping an accurate record of all transactions.

shows profits or losses on each trade and will be of great help in making out your tax return.

Sent without obligation.
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INCORPORATED STOCK EXCHANGE NEW YORK
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City Water of Chattanooga 6s
Empire Lumber 6s
Indianapolis Water 4½s and 5s
National Securities 6s
Portland Terminal 4s
Syracuse, L. Shore & N. R.R. 5s
U. S. Finishing Co. 5s
Western N. Y. Utilities 5s

HOTCHKIN & CO.
25 STATE ST.
Tel. Main 426. BOSTON Cable Twobie

Northern Securities
Welch Grape Juice Common
Central Vermont 5s, 1939
Utah Gas & Coke 6s, 1930
Twin Cities Tract. 1924
Consolidated Copper 6s, 1925

BEVERLEY BOGERT & CO.
25 Pine St. John 8287-8

Coupons from the following Bonds are payable at

KOUNTZE BROTHERS

141 Broadway, New York City, on January 3, 1922

ARIZONA—
COCHISE CO. SCHOOL DISTRICTS
FLAGSTAFF, TOWN OF
GLENDALE, TOWN OF
HOLBROOK, TOWN OF
MIAMI, TOWN OF
PHOENIX CITY, ROAD 5s
PIMA CO.
PINAL CO. ROAD, BRIDGE & S. D'S
SOMERTON, TOWN OF
TUCSON, CITY OF
YAVAPAI CO. & SCHOOL DISTRICTS
YUMA, CITY OF

CALIFORNIA—
BEAUMONT, CITY OF
LOS ANGELES CO., FLOOD CONTROL DIST.
LOS ANGELES SCHOOL DISTRICTS
LOS ANGELES, CITY OF, PUBLIC SCHOOL IMP. 4½s, 1931; CENTRAL POLICE STATION 4½s, 1931; WATER SYSTEM IMP. 4½s, 1931
REDLANDS, CITY OF—Due Sixteenth
SACRAMENTO CO., ISSUE OF 1908, ROAD, BRIDGE, COURT HOUSE
SAN JOAQUIN CO., HIGHWAY

COLORADO—
AGUILAR
ALAMOSA
ASPEN, CITY OF
ARAPAHOE CO. SCHOOL DISTRICTS
ARCHULETA CO. AND SCH. DIST'S
AULT, TOWN OF
AURORA
BACA CO. AND SCHOOL DISTRICTS
BOULDER COUNTY SCHOOL DISTS.
BRIGHTON
BRUSH, TOWN OF
BURLINGTON, TOWN OF
CEDAREDGE
CHERAW, CITY OF
CHEYENNE WELLS, TOWN OF
CONEJOS CO. & SCHOOL DISTRICTS
COSTILLA CO. & SCHOOL DISTRICTS
CRAIG, TOWN OF
DELTA CO. & SCHOOL DISTRICTS
EL PASO CO. S. D.
ENGLEWOOD, CITY OF
FLORENCE, CITY OF
FORT COLLINS, CITY OF
FOUNTAIN, TOWN OF
FOWLER, TOWN OF
GARFIELD CO. & SCHOOL DISTRICTS
GLENWOOD SPRINGS
GRANADA, TOWN OF
GRAND JUNCTION, CITY OF
HOLLY, TOWN OF
HOLYOKE, TOWN
JEFFERSON CO. AND SCHOOL DISTS.
JOHNSTOWN, TOWN OF
JULESBURG, TOWN OF
LAMAR
LA PLATA CO.
LARIMER CO. & SCHOOL DISTRICTS
LAS ANIMAS COUNTY SCHOOL DISTS.
LIMON
LINCOLN CO. SCHOOL DISTRICTS
LOGAN COUNTY SCHOOL DISTRICTS
MESA CO. AND SCHOOL DISTRICTS
MILLIKEN, TOWN OF
MINERAL CO.
MONTROSE CO. & SCHOOL DISTRICTS
MONTROSE, CITY OF
MORGAN CO. & SCHOOL DISTRICTS
NEDERLAND, TOWN OF
NORWOOD, TOWN OF
OAK CREEK, TOWN OF
OTERO CO. SCHOOL DISTRICTS
OTIS
OURAY CO. SCHOOL DISTRICTS
PALISADE
PAONIA, TOWN
PEETZ
PHILLIPS CO. & SCHOOL DISTRICTS
ROCKY FORD, CITY OF
ROUTT CO. & SCHOOL DISTRICTS
SAN MIGUEL CO. & SCHOOL DISTS.
STATE OF COLORADO
SEDGWICK COUNTY SCHOOL DISTS.
WASHINGTON CO. & SCHOOL DIST.
WELD CO. & SCHOOL DISTRICTS
WILEY
YUMA

IDAHO—
ALBION, VILLAGE OF
ASHTON, VILLAGE OF
BANCROFT
BANNOCK CO. SCHOOL DISTRICTS
BEAR LAKE CO.
BINGHAM CO. SCHOOL DISTRICTS
BLACKFOOT
BLAINE CO. & SCHOOL DISTRICTS
BOISE—EAST SIDE SCHOOL BLDG.
BOUNDARY CO. SCHOOL DISTRICTS
BUHL
BURLEY
BUTTE COUNTY
CALDWELL
CANYON COUNTY
CASCADE, VILLAGE OF
CASSIA COUNTY & SCHOOL DISTS.
CHALLIS
CLIFTON
CULDESAC, VILLAGE OF
DEDLO IND'PT. S. D. NO. 3
DUBOIS
EDEN
ELMORE CO.
EMMETT
FILER
FRANKLIN CO. & SCHOOL DISTS.
GEM COUNTY
GLENN FERRY
GLENWOOD HIGHWAY DISTRICT
GOODING, CITY OF
GOODING CO. SCHOOL DISTRICT
GRACE
GRANGEVILLE INDEP. S. D. NO. 1
HAGERMAN HIGHWAY DISTRICT
HETBURN
IDAHO FALLS, CITY OF
IONA
JEROME
KAMIAH
LINCOLN CO.
MADISON CO.
McCALL
McCAMMON
MONTPELIER
MT. VIEW IND'PT. S. D. NO. 40
NEW PLYMOUTH
NEZPERCE CO.
NEZPERCE, VILLAGE OF
OAKLEY
PARMA
PAYETTE
NEZPERCE, VILLAGE OF
REXBURG
RICHFIELD
RIGBY
RUPERT
SANDPOINT
SHELLEY
SHOSHONE CO.
SHOSHONE, VILLAGE OF
TWIN FALLS, CITY OF, & COUNTY
TWIN FALLS HIGHWAY DISTRICT
VALLEY COUNTY
WENDELL IND'PT. S. D. NO. 1
WENDELL

MONTANA—
BIG HORN CO. & SCHOOL DISTS.
CARBON COUNTY & SCHOOL DISTS.
CHOTEAU, TOWN OF
CLYDE PARK
CUSTER COUNTY S. D. NO. 1
FORSYTH, CITY OF
FROMBERG, TOWN OF
GLASGOW, CITY OF
HARDIN, TOWN OF
HYSHAM
JOLIET
MILES CITY
MUSSELSHELL CO. & SCHOOL DISTS.
PLENTYWOOD
ROSEBUD CO.
SHERIDAN CO.
STILLWATER CO.
TROY
VALLEY COUNTY
WHITE SULPHUR SPRINGS, CITY OF
YELLOWSTONE COUNTY

NEBRASKA—
ADAMS CO. SCHOOL DISTRICTS
BEEMER, VILLAGE OF
BOX BUTTE CO. & SCHOOL DISTS.
BUFFALO CO. & SCHOOL DISTRICTS
BURT CO.
CUSTER CO. S. D. 100 AND VILLAGE OF ANSLEY
DIXON CO. & S. D. 61
DOUGLAS CO.
DUNDEE

NEBRASKA—(Continued)
FALLS CITY
FRANKLIN, CITY OF
FREMONT, CITY OF
GIBBON, VILLAGE OF
GRAND ISLAND CITY & S. D.
LINCOLN, CITY OF
LYONS, VILLAGE OF
MERRICK CO.
NANCE CO.
NEMAHA CO. SCHOOL DISTRICTS
OMAHA, CITY OF—Payable in N. Y.
OMAHA CITY SCHOOL DIST.—do.
OSCEOLA, VILLAGE
POLK CO.
SALINE CO.
SOUTH OMAHA, CITY OF—Payable in New York
SUPERIOR, CITY OF
TECUMAH, CITY OF

NEVADA—
LYON COUNTY—CANAL S. D. NO. 15
PERSHING COUNTY
RENO

NEW MEXICO—
BERNALILLO CO. SCHOOL DISTS.
CHAVES CO. COURT HOUSE & JAIL
GUADALUPE CO. SCHOOL DISTS.
LAS CRUCES
LEA CO.
LOVINGTON
LUNA CO. & SCHOOL DISTRICTS
MAXWELL
RATON
ROSWELL, CITY OF, & BOARD EDUC.
SANTA FE
SANTA ROSA
SAN JUAN CO. & SCHOOL DISTRICTS
SOCORRO CO.
TAOS CO.
TORRANCE CO. & SCHOOL DISTS.
UNION COUNTY SCHOOL DISTS.
VALENCIA CO.

OHIO—
CANTON CITY—Payable in New York.
CANTON SCHOOL DISTRICT

OREGON—
ASHLAND, CITY OF—ELEC. LIGHT
BENTON CO. SCHOOL DISTRICT NO. 9
COOS CO. S. D. NO. 85
DOUGLAS COUNTY S. D. 19
ELGIN CITY
EUGENE, CITY OF
FOREST GROVE, CITY OF
HOOD RIVER IRRIGATION DISTRICT
PENDLETON, CITY OF
SILVERTON
WESTON

SOUTH DAKOTA—
HURON, CITY OF

UTAH—
CASTLE DALE
GARFIELD CO.
HYRUM CITY
MYTON, TOWN OF
SPANISH FORK

WYOMING—
BIG HORN CO. SCHOOL DISTRICTS
CASPER, CITY OF
CROOK CO. SCHOOL DISTRICTS
DOUGLAS, TOWN OF
GREYBULL, TOWN OF
GUERNSEY
JOHNSON CO. SCHOOL DISTRICT
LANDER, TOWN OF
LINCLE
LUSK, TOWN OF
MANVILLE, TOWN OF
MEDICINE BOW, TOWN OF
MORGROFT, CITY OF
NIOBRARA CO. & SCHOOL DISTS.
PLATTE COUNTY
POWELL
RAWLINS
RIVERTON
UINTA CO. SCHOOL DISTS.
WHEATLAND, TOWN OF

CORPORATIONS—
NATIONAL LOAN & INVESTMENT CO. OF DETROIT (DEBENTURES)
TWIN CITY TELEPHONE CO., 5s

JOHN MUNROE & CO.

Announce the removal of their offices

from 30 PINE STREET

to

100 BROADWAY

New York
January 3rd, 1922

Commercial Trust Company of New Jersey

Main Office { Opposite Pennsylvania R. R. Ferries / Exchange Place Station, Hudson Tubes } Jersey City

CONSULT US BEFORE MAKING A TRUST OR DEPOSITORY AGREEMENT. THE NEW JERSEY LAWS MAY BE OF ADVANTAGE TO YOU.

Member of the Federal Reserve System

華商銀行

The CHINESE MERCHANTS BANK Ltd.
of
HONGKONG
Announces the Opening of its New York Agency
in the
WOOLWORTH BUILDING
L. N. LAU, Agent

Branch	Head Office	Branch
The Bund Canton	Alexandra Bldg. Chater Road, Hongkong	36-38 Rue Chaigneau Saigon

THE FIRST CHINESE BANK IN NEW YORK CITY
Chartered under the Banking Laws of the British Crown Colony of Hongkong

We beg to announce that
MR. EDWARD WISE
formerly President of the United Cigar Stores Co. of America
and MR. N. KANN
have been admitted to partnership
in our firm.

MR. EDWIN K. SCHEFTEL
this day retires as a member of
our firm.

J. S. BACHE & CO.

New York
January 1st, 1922

Berdell Brothers
Public Utility Securities
11 Broadway, New York

We specialize in
Colorado Power Co.
Common & Preferred Stocks

Phones Rector 9434-5, 9783-7, 9822-4
Private Phones to Philadelphia & Boston

INVESTMENT SUGGESTIONS
Circular on Request
HIRAM F. HARRIS AND COMPANY, INC.
GOTHAM NATIONAL BANK BLDG.
— NEW YORK —

Geo. B. Gibbons & Company
beg to announce that
John W. Pulleyn
Francis P. Gallagher
have this day become members of this firm. From this date the firm will be composed of
George B. Gibbons
John W. Pulleyn
Francis P. Gallagher
49 Wall St., N. Y.
January 1st, 1922.

We announce the formation of the partnership of
Chase & Falk
59 Wall Street
to succeed and carry on the business of
Newton G. Chase
Newton G. Chase
Elliot H. Falk
January 3, 1921.

We wish to announce that
Mr. Henry R. Koelle, Jr.
has retired from the firm of
Salisbury, Leslie & Co.
The business will be conducted under the same name by the undersigned.
45 Pine St. New York. Albert T. Salisbury, George R. Leslie, Jr. Dec. 31st, 1921.

WE BEG TO ANNOUNCE THAT MR. ALFRED DREER HAS THIS DAY WITHDRAWN FROM OUR FIRM AND THAT MR. PETER J. MALONEY, JR., HAS THIS DAY BEEN ADMITTED TO MEMBERSHIP THEREIN.
BLOOD, MALONEY & CO.
New York, December 31, 1921.

Business Suggestions for 1922

IN giving thought to your business affairs for the new year, have you considered the following important matters?

Your Banking Business
—this Company offers every commercial and foreign banking facility. Deposit accounts, subject to check, bear interest on daily balances. On certificates of deposit issued for from three to six months, or on deposits subject to thirty days' notice of withdrawal, a higher rate is paid. We invite you to consult us as to how we may serve you and your business interests.

The Care of Your Securities
—the clipping of coupons, the making out of income tax certificates, and other time-consuming details in the care of your securities, can be delegated to us. We receive securities for safekeeping, collecting income and maturing principal for you, and attending to other matters of routine. The fee is very moderate.

Making or Revising Your Will
—have you considered arranging with your attorney to make your will, or to revise it to meet new conditions? A will safeguards the interests of your heirs, and, by appointing this Company your executor and trustee, you can save them worry and expense in the administration of your estate.

Your Interest and Dividends
—the reinvestment of your income to the best advantage may be a real problem for you. The Guaranty Company of New York, a subsidiary of this Company, with offices at the addresses below, can assist you in the selection of investment securities offering attractive income returns, that are particularly suited to your requirements.

Your 1922 Investment List
—perhaps a consultation with the Guaranty Company of New York regarding your present holdings would indicate ways in which you might improve your investment position. This will involve no obligation, and may be of value to you.

You are cordially invited to call at any of our offices—conveniently located downtown and uptown—and discuss with us these and other matters in which we may be able to assist you.

Guaranty Trust Company of New York

140 Broadway

Fifth Avenue Office	Madison Avenue Office	Grand Street Office
Fifth Avenue & 44th Street	Madison Avenue & 60th Street	258 Grand Street

Six Selected Bond Groups

A. Colorado Bonds Suitable for Banks.
B. Short Term Conservative Bonds.
C. High Yield Bond Issues.
D. Attractive Convertible Bonds.
E. A Well-Balanced Group Combination.

There are five bonds in each group, selected by our bond experts from the entire list as the outstanding opportunities available to-day.

A unique chart is also included, portraying the results with which bonds bought on account pay for themselves if interest is applied toward payment of the balance due.

Investors who are interested in purchasing good bonds or in switching their present holdings into more attractive issues, should find this circular of practical value.

Copy sent free on request
Ask for T-92
"Always Without Obligation"

S. S. RUSKAY & Co.
ESTABLISHED 1877
Members Consolidated Stock Exch. of N.Y.
42 BROADWAY NEW YORK
Phone: Bowling Green 5200
Pneumatic Tube Service Direct Telephone Connection
Direct Private Wire System

We Specialize in
Colorado Power Com.
Adirondack Pr. & Lt. Com.
Bonds—Stocks—Quotes.

Sloane, Pell & Co.
120 B'dway, N. Y. Tel. 4902 Rector

Co-operation £ 90%

Our advice and active co-operation unite with our liberal financing to relieve you of both tiresome negotiations and lagging collections.

LEVISON & COMPANY
141 Bankers Cor. 51st St.
5th Ave.

NASSAU NATIONAL BANK
OF BROOKLYN
Capital, Surplus & Profits, $2,000,000

The Birthplace of the Chemical

The New York Chemical Manufacturing Company, located in Greenwich Village, was the humble beginning of the Chemical National Bank. Organized in 1823, its charter was amended the following year "to permit of a general banking business" with the stipulation that at least $100,000 of its $500,000 capital be employed in the manufacture of chemicals.

The excellence of the company's products was attested by a contemporary report of the State Medical Society as "superior to similar articles imported from abroad," and the establishment as "worthy of public patronage"—a prestige inherited and preserved by the Chemical Bank.

A commercial bank—performing every function of a bank

Seeking New Business on our Record

THE CHEMICAL NATIONAL BANK OF NEW YORK
Founded 1824
BROADWAY AND CHAMBERS, FACING CITY HALL

Business Opportunities *(bank and business references required)*, Last Page.

We Will Buy or Sell

American Brass
Chase Nat'l Bank
Denver & Rio Grande
Adj. 5s, 1951
Denver City Tramway
5s, 1933
General Gas & Elec.
Com. & Pfd.
Int'l Gt. Northern
Pfd. Notes
International Salt
Lincoln Gas & Elec.
5s, 1941
Mercantile Stores Co.
Bonds & Stocks
Piggly Wiggly Corp.
Com. & Pfd.
Pitts., Shawm. & Nor.
6% Rec. Ctfs.
Remington Typewriter
1st & 2nd Pfd.
S. O. of New York
Texas & Oklahoma R. R.
5s, 1943
Tri-City Ry. & Lt.
5s, 1925
Utah Securities
6s, 1922

Charles E. Doyle & Co.
30 Broad Street New York
Telephone Broad 7100-7-8-9

INCOME STOCKS

a discussion

DELAWARE & HUDSON

a nine per cent. stock

an analysis

Ask for a Copy A-130 MARKET OPINION

R. H. MacMASTERS & CO.
Members Consolidated Stock Exchange of N. Y.
82-84 Broad St. New York
Phone: Broad 6360 Entire First Floor
Offices in eight cities - direct wires

Do you understand foreign exchange?

THE subject is a surprisingly simple one, yet many fail to realize the unusual investment opportunity presented by the purchase of foreign government and municipal securities as a result of the existing depreciated currency values.

"Foreign Exchange Explained"

is a veritable encyclopedia on a topic with which the American public should be more familiar. It tells how normal rates of exchange are determined and points out the reason for prevailing low quotations.

Call, telephone or write for your free copy of booklet W-116

WM. H. McKENNA & CO.
25 Broadway 25 West 43d St.
NEW YORK
Chicago Paterson
Philadelphia Pittsburgh

Quotations
furnished on all
Unlisted and Inactive Securities
Inquiries Invited

WE HAVE ORDERS IN
Atlas Powder Pfd.
American Brass
Niles Bement Pond
Anaconda Rights
Liggetts Int'l Com. & Pfd.
Nockoge Mills
Gilliland Oil Pfd.
Colorado Power
Adirondack Power & Lt.
Chi., Ind. & Louis. Com. & Pfd.
United Dyewood Com. & Pfd.
Chic., Burl. & Quincy
Fisk Rubber 1st Pfd.

Gwynne Bros.
Members New York Stock Exchange
Tel. Broad 6270 25 Broad St., N. Y.

Income Tax Information

We have for distribution an explanatory book on the New Revenue Income Tax Act as it affects

Income Tax for 1921

The book also contains information relative to income from Stocks, Bonds and other sources for 1922 and subsequent years.

Copy free on request.

M. E. & J. W. de AGUERO
Established 1884
Members
Consolidated Stock Exchange of N. Y.
American Bankers Association
22 Broadway New York
Phone Broad 3002

INVESTMENTS

John Nickerson, Jr.
61 Broadway New York

BILLION IDLE MARKS AROUSES THE FRENCH

Chamber to Act in Matter of 1918 Purchase and Burial in Alsace-Lorraine Vaults.

Copyright, 1922, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 2.—Tomorrow's Matin publishes a curious story about 1,000,000,000 marks which has been kept in cellars in Metz and Strasburg ever since the Fall of 1918.

When the French troops entered Alsace-Lorraine the current money there was, of course, the mark. Immediately difficulties arose in this connection, it being considered an impossible position that German currency should continue to be used in the provinces which again were French.

Various plans were put forward and despite the opposition of certain high officials, the Finance Ministry of the Government banks, some 800,000,000 paper marks paring out francs instead. With the assistance of the military authorities, who placed 150 motor lorries at the disposal of the finance authorities and banks, some 9000,000,000 paper marks were in three weeks' time collected and transported to the cellars of the revenue offices in Metz and Strasburg. The exchange was made at the rate of a franc for a mark, which was roughly the comparative value in those days.

During the peace conference the question was several times discussed that Germany should be requested to buy back the marks thus acquired by the French Government. But for various reasons the matter was always shelved and, ultimately, it appears, forgotten altogether.

The Matin now points out that this vast sum, to which must be added another billion and a half marks produced by the exchange of bonds and other stocks of Alsace-Lorraine, has been kept in the cellars of revenue officials and has been entirely unproductive.

"The only preoccupation of these officials has been," says the Matin, "to prevent rats from devouring the sacks full of cumbersome paper."

The French Chamber will now very shortly decide the matter and vote on a law concerning the "monetary reform of Alsace-Lorraine." Meanwhile, the Finance Minister was recently authorised to have the money removed from the revenue offices and placed in banks.

FOR ACTION ON ALLIED DEBT

Host of People Are Writing to Treasury Department About It.

WASHINGTON, Jan. 2.—Unusual interest in the ultimate action on the $10,000,000,000 debt owed to the United States by the allied Governments has been shown throughout the country in the past few weeks, Treasury officials said today.

Many letters have come into the Treasury, asking information on the subject and offering advice. Debating societies have been writing in for data on which to build arguments on behalf of or against the Government requiring payment of the principal and interest of the debt under various plans.

"Nut letters," it was said, submitted plans for obtaining payment of the debt under schemes of varying complexity and over diversified periods of years, the proceeds to be used by the Government for many projects.

With this country's solution of the allied debt problem awaited action by Congress on the legislation now pending to authorize negotiations with foreign debtor Governments for winding up their transactions. Meanwhile officials stated that the

RECORD IN INCORPORATIONS

All but 2,392 of 16,089 Total Were From Greater New York.

ALBANY, Jan. 2.—Incorporations in New York in 1921 totaled 16,089 stock companies, with an aggregate capitalisation of $65,956,945. This constitutes the largest business in one year in the history of the Corporation Bureau of the Secretary of State's Office. Of the companies organized, all but 2,392, with a total capitalisation of $154,002,335, are located in Greater New York. In 1920 there were 15,115 companies organized.

In the realty field, according to a summary prepared for Secretary of State John J. Lyons, 2,089 companies were incorporated. Four hundred and fifty-five motion-picture companies, with a combined capital of $28,379,400, were organized. In the month of December alone 83 companies engaging in the automobile business were incorporated. Their aggregate capital was $2,333,100.

Outside of New York City, 442 Erie County companies, with an aggregate capitalisation of $30,027,350, were organized. Monroe County had 235 companies with a capitalization of $19,461,575, and in Westchester County there were 278 with a combined capital of $7,258,650.

MR. JOHN F. PERKINS

MR. WILLIAM H. CLAFLIN, JR.

FORMERLY ASSOCIATED WITH J. H. FORBES & CO., BOSTON

AND

MR. DE BENNEVILLE K. SEELEY

OF OUR NEW YORK OFFICE

HAVE BEEN ADMITTED AS GENERAL PARTNERS

IN OUR FIRM

MR. HAROLD W. PIERCE

HAS BECOME A SPECIAL PARTNER

TUCKER, ANTHONY & CO.

JANUARY 3, 1922

ANNOUNCEMENT

The undersigned announce the formation of a co-partnership under the firm name of

SHEAR, BARTON & Co.
5 NASSAU STREET, NEW YORK
Telephone, Rector 6761

to transact a general investment business specializing in inactive railroad securities.

Erving M. Shear
Clifford F. Barton
Edgar D. Simon

January 1, 1922

January 3, 1922

We take pleasure in announcing that

Mr. Frederic B. Baugher

formerly with Messrs. J. P. Benkard & Co., is now associated with us and will be located at our uptown office, 565 Fifth Avenue, New York.

Prince & Whitely
Established 1878
Members New York Stock Exchange
52 Broadway New York

GRUNTAL, LILIENTHAL & CO.
Members New York Stock Exchange
20 BROAD STREET, NEW YORK

announce that

MR. J. PERCIVAL GREGG

has this day become associated with their firm as manager of their branch office at

7 East 45th Street, New York
Telephone: Murray Hill 2057

New York, January 1st, 1922.

The undersigned announce that they have formed a co-partnership under the firm name of

L. D. STANTON & CO.

with offices at

61 Broadway New York City

for the transaction of a general brokerage business in Stocks, Bonds and Investment Securities.

LOUIS D. STANTON
RICARDO CRISTIANI
EDMUND C. STANTON

Members New York Stock Exchange

Telephone Bowling Green 2040

We regret to announce that our senior partner

MR. FREDERICK S. MOSELEY

is retiring from business and ceases to be a member of our firm as of December 31st, 1921

The business will be continued by the remaining partners, and Mr. Frederick H. Carpenter, of Chicago, who becomes a member of our firm as of January 2nd, 1922.

F. S. MOSELEY & CO.
26 Exchange Place
New York
Boston Philadelphia Chicago

January 2, 1922

E. E. ROSSMOORE, C. P. A. (N. Y.)

ANNOUNCES THE ORGANIZATION OF

E. E. ROSSMOORE & CO. INC.

WHICH WILL ENGAGE IN THE

GENERAL PRACTICE OF ACCOUNTANCY

Telephone: Murray Hill 5697

NATIONAL CITY BUILDING
17 EAST 42nd ST.
NEW YORK

We take pleasure in announcing that MR. JAMES C. AUCHINCLOSS, formerly of MESSRS. AUCHINCLOSS, JOOST & PATRICK, has this day been admitted to this firm as a general partner.

BOND & GOODWIN
65 Broadway New York
BOSTON CHICAGO PHILADELPHIA PITTSBURG
KANSAS CITY MINNEAPOLIS

January 3, 1922.

Kings County Trust Company
BOROUGH OF BROOKLYN
342, 344 and 346 FULTON STREET

Capital	$500,000.00
Surplus	2,500,000.00
Undivided Profits	515,000.00

OFFICERS
JULIAN D. FAIRCHILD, President
JULIAN P. FAIRCHILD, WILLIAM J. WASON, JR. } Vice Presidents
THOMAS BLAKE ..... Secretary
HOWARD D. JOOST ..... Assistant Secretary
J. NORMAN CARPENTER ..... Trust Officer
BROWER, BROWER & BROWER ..... Counsel

STATEMENT
AT THE CLOSE OF BUSINESS ON DECEMBER 31st, 1921

RESOURCES

Cash on Hand	$ 1,915,911.46
Cash in Banks	3,980,168.52
New York City and Brooklyn Bonds	1,354,685.75
Short Term Investments	2,328,351.37
Other Bonds and Stocks	4,718,906.35
Bonds and Mortgages	1,050,516.00
Loans on Collateral, Demand and Time	12,163,726.36
Bills Purchased	1,549,073.83
Office Building	210,000.00
Interest and Commissions Accrued	185,511.84
	$28,554,951.53

LIABILITIES

Capital	$ 500,000.00
Surplus	2,500,000.00
Undivided Profits (net)	515,246.58
Due Depositors	24,625,221.90
Checks Certified	60,578.91
Rebate on Loans and Bills Purchased	14,227.30
Taxes and Expenses Accrued	123,700.00
Officers' Checks Outstanding	15,976.84
	$28,554,951.53

The Kings County Trust Company

Transacts a General Trust Business.
Receives Deposits Subject to Check at Sight.
Allows Interest on Daily Balances.
Issues Certificates of Deposit at Special Rates of Interest.
Procures Letters of Credit Payable in Any Part of the World.
The Kings County Trust Company offers to its depositors every facility and accommodation known to modern banking. If you are not already availing yourself of the advantages offered by this Institution, the Kings County Trust Company will be glad to have you open an account.
A careful study of the statement herewith is invited.

TRUSTEES

WALTER E. EDDELL	SERWIN H. FULTON	THOMAS H. HOULDITCH
EDWARD C. FLUM	JOSEPH HUBER	H. F. SCHAREMANN
ARTHUR W. CLEMENT	JOHN T. HOWELL	LAURUS E. SUTTON
ROBERT A. DEYSDALE	WHITMAN W. KENYON	OSWALD W. UHL
JULIAN D. FAIRCHILD	HENRY A. MEYER	JOHN T. UNDERWOOD
JULIAN P. FAIRCHILD	CHARLES A. O'DONOHUE	WILLIAM J. WASON, JR.
FREDERICK G. FISCHER	CHARLES R. PERKINS	LLEWELLYN A. WRAY
	DICK R. RAMSAY	

Begin the New Year by Opening an Account with the Kings County Trust Company

CONDENSED STATEMENT
At the close of business December 31, 1921

ASSETS

Loans and Discounts		$99,380,958.32
U. S. Bonds and Certificates		6,527,550.47
Other Bonds and Investments		2,954,116.20
Banking House		1,500,000.00
Customers Liability; Letters of Credit, etc.		7,263,269.20
Cash, due from Banks and U. S. Treasurer		55,004,364.81
Interest Earned		194,383.94
		$152,824,642.94

LIABILITIES

Capital Stock	$4,500,000.00	
Surplus	13,500,000.00	
Undivided Profits	2,245,999.01	
Reserves; Taxes, etc.	340,040.58	
		$20,586,039.59
Unearned Interest		621,343.97
Circulation		360,816.50
Letters of Credit and Acceptances		8,234,475.93
Deposits, viz:—		
Individuals	$93,975,778.90	
Banks	27,134,888.05	
United States	1,911,300.00	
		123,021,966.95
		$152,824,642.94

Seeking New Business on Our Record

THE CHEMICAL NATIONAL BANK OF NEW YORK
Founded 1824

BROADWAY AND CHAMBERS, FACING CITY HALL

Condensed Statement as of December 31, 1921

CENTRAL UNION TRUST COMPANY OF NEW YORK

80 BROADWAY NEW YORK
FIFTH AVENUE AT 60TH STREET MADISON AVENUE AT 42ND STREET

ASSETS

CASH on hand, in Federal Reserve Bank and due from Banks and Bankers	$39,546,665.75
UNITED STATES BONDS	30,271,344.76
Municipal Bonds	7,919,361.78
Loans and Discounts	143,268,937.96
Bonds and Other Securities	24,375,462.29
Stock in Federal Reserve Bank	825,000.00
Real Estate	3,295,000.00
Customers' Liability Account of Acceptances	10,391,434.76
Interest Accrued	1,594,095.88
TOTAL	$261,687,303.18

LIABILITIES

Capital	$12,500,000.00
Surplus	15,000,000.00
Undivided Profits	3,857,836.26
DEPOSITS	217,356,447.98
Reserve for Taxes and Interest Accrued	1,387,404.31
Unearned Discount	453,983.76
Acceptances	11,131,636.87
TOTAL	$261,687,303.18

Capital, Surplus and Undivided Profits Over Thirty Million Dollars.

We offer, subject to prior sale

Kr. 10,000,000

City of Vienna 5s

@ $35 per Kr. 1,000

ERNEST SMITH & Co.
39 BROAD STREET, NEW YORK
Tel. Rector 8081-8082

Weekly Market Letter on Request

EDWARD E. EPPS & CO.
CURB STOCKS
ESTABLISHED 1905
Members New York Curb Market
25 BROAD ST., NEW YORK.
Telephone Broad 7111

January 3, 1922

We take pleasure in announcing that

MR. EUGENE GREENHUT
MR. GEORGE DURANT PROCTOR
MR. JOSEPH P. SHELBY

HAVE THIS DAY BEEN ADMITTED INTO GENERAL PARTNERSHIP IN OUR FIRM.

S. S. RUSKAY & CO.
Established 1877
Members Consolidated Stock Exchange of New York
42 BROADWAY NEW YORK
Philadelphia Pittsburgh Boston Bridgeport Chicago
Direct Private Wires Connecting All Offices

WE OFFER

A 7½% 15 Year

Convertible Bond

earning 4½ times its interest charges with an attractive conversible feature.

The Company has been successful for 20 years and has a country-wide market for its product.

To Yield 7¾%

Circular on application

Dawson, Lyon & Co.

[illegible] Pine St. New York

Phone John 6924

WE WILL BUY

25 Alliance Realty
100 Adirondack Pr. & Lt.
50 Niles-Be'-Pond Com.
100 N. Ontario Lt. & P. Pf.
100 Rolls Royce Pfd.
100 Spicer Mfg. Pfd.
1000 United Gas & E. Com.

WE WILL SELL

100 Am. Hawaiian S. S.
100 Cnwlh. P., R. & L. Cm.
100 Cent. States Elec. Com.
100 Edmunds & Jones Pfd.
100 Farrell Coal Pfd.
100 North. States Pow. Pfd.
100 Saxon Motor Pfd.

KELLY & HORTON

40 Wall St. New York.

Phone John 6320-6321

J. K. Rice, Jr. & Co. Buy & Sell

American Brass Stock
Bank of America Stock
Chesbrough Coal Com.
C. G. Gunther's Sons 1st Pfd.
Chestnut & Smith
Cincinnati Northern R. R.
E. W. Bliss Common
Franklin Insurance
General Baking Com. & Pfd.
Hanover Insurance
Int. Gt. North. 5% Notes, 1914
Kirby Petroleum
McCall Corp. Com. & 1st Pfd.
Niagara Insurance
National Fuel Gas
N. Y. Mutual Gas Light
N. Y. State Rys. Com. & Pfd.
Nat. Ice & Coal (all issues)
Penna. Coal & Coke
Singer Mfg. & Ltd.
West Baking Corn. & Pfd.
West Va. Pulp & Paper

J. K. Rice, Jr. & Co.

Cable address to 49 Wall St., N. Y.

Amer. Light & Traction
Borden's Co. Com. & Pfd.
Singer Mfg. Co.
Commonwealth Finance Pf.

Mexican Government Bonds
all issues

Bought—Sold—Quoted

M. S. WOLFE & CO.

ESTABLISHED 1906

Members
CONSOLIDATED STOCK EXCHANGE OF NEW YORK
NEW YORK CURB MARKET

41 BROAD ST., NEW YORK

Phone: Broad 23

Ajax Rubber Rights
Anaconda Copper Rights
Nile-Bennett Pfd.
Hooker Electro Chemical
Rolls-Royce Preferred
Del., Lackawanna & Western Coal
Goodyear Tire & Rub. (All Issues)
Willys Corporation (All Issues)
Todd Shipyards
Kirby Petroleum

C. C. Kerr & Co.

2 Rector St., N. Y. Phone 6780 Rector

Am. Road Machinery Com. & Pfd.
Bankers Trust Company
Brilliion Railway 5s
Calif. Railway & Power Pfd.
Detroit United Rwy. 5s
Independent Warehouse Co.
Interstate Rys. Ltd. 4s Pr. 6s
Mercantile Stores
National Drug 6s
Raritan Refining 7s
Sunburst Steel & Manganese 6s
Struthers Wells Common
Textile Banking Corp.
W. A. Tillotson Mfg.
U. S. Trucking Com. & Pfd.
Wire Wheel Corp. Com. & Pfd.

Chater & Edey

45 Wall St., N. Y. Tel. Hanover 8154

Dominion of Canada 5s, March, 1937
Province of Quebec 6s, March, 1925
Prov. Saskatch'n 5¾s, Nov. 15, 1946

FREDERIC H. HATCH & CO.

25 Broad St. ESTABLISHED 1885 Tel. Rector 8200

NEW YORK—CHICAGO—BOSTON—MONTREAL—PITTSBURGH

Bought & Sold

Securities Dealt in on the New York Stock Exchange
Chesapeake Telephone Co. 1921-5
Cornwall Motor Co. 1923
Mercer Motors Co. 1923
Willys Corp. 6s, 1933
Wilson Corp. 6s, 1941

R. T. HATHAWAY & CO.

Specialists in Motor & Tire Stocks

25 Broadway, N. Y. Tel. John 6580-1

COMFORTS PROVIDED FOR ALIENS HELD UP

Better Quarters and Conditions to Become Immediately Available at Ellis Island.

ADOPT COMMITTEE'S PLAN

A Director of Information to Have Charge of Welfare Work Among Detained Immigrants.

Improved conditions for immigrants detained at Ellis Island are promised as the result of a plan made public yesterday and devised by the United States Bureau of Immigration Volunteer Advisory Committee on Immigrant Welfare in co-operation with Robert E. Tod, Commissioner of Immigration at Ellis Island. The changes are to be put into effect immediately, and the necessary appropriation already has been made. The following recommendations made by the bureau's Advisory Committee, appointed by W. W. Husband, Commissioner General of Immigration, will be carried out:

"The appointment of an official Director of Information, who, under the immediate direction of the Commissioner, shall have complete charge of all welfare work at the island.

"The appointment of interpreters, speaking several languages and having training in social work, for service among immigrants awaiting inspection, during which time for various reasons they are not allowed to communicate directly with friends.

"The development of a plan for the immediate interchange of responsible information between detained immigrants and their waiting friends, and for keeping families advised as to the condition of members who may be in detention.

"A separate and greatly improved day and night nursery for women with young children, with a trained dietitian in charge of children's feeding.

"The representatives of private welfare authorized to work at the station may, under the direction and supervision of the official director of information, assist in general welfare work among immigrants after they are duly registered.

"Provide separate religious services, Catholic, Jewish and Protestant, on Sundays, with occasional services for other groups if needed.

"Those aliens are detained and detained for reasons thereafter shall be provided with them, and when practicable in interested relatives or friends.

"Some welfare workers shall be on duty at all hours rather than during the day only as at present.

"In future, immigrants will not be detained on the Ellis Island barges but in commodious and comfortable receiving rooms in the main building pending their medical examination. All will be provided with milk and cereals formerly only the children had them. A night nurse has been added to the staff necessary to supervise this service. Through a rearrangement of the space the large room on the ground floor of the main building now used as a railway ticket office and money exchange will be utilized as day rooms for detained women with children. It will be equipped with conveniences for the care of children, and both mothers and children will have easy access to the recreation ground which will be equipped as a playground.

The members of the committee whose recommendations are to be executed are Fred C. Croxton, Director of Social Agencies, Columbus, Ohio, Chairman; Mrs. Nathaniel Thayer, Director of Immigration and Americanization, Massachusetts Department of Education, Boston; Miss Julia C. Lathrop, former chief, United States Children's Bureau, Chicago; W. W. Husband, Inspector in Charge, United States Immigration Service, Pittsburgh; Dr. Charles P. Neill, Director, National Catholic Welfare Council School of Social Service, Washington; and Miss Louis M. Tasker, New York.

Under the present plan of admitting immigrants into this country the more desirable immigrant may be barred because his ship was not as speedy as another ship bringing a less desirable immigrant who succeeds in gaining admittance, according to Dr. Sidney L. Gulick, Executive Secretary of the National Committee for Constructive Immigration Legislation, who says that the monthly quota law has worked great hardships.

DROP IN ALASKA'S MINERALS

Year's Production Is $16,100,000, Against $23,309,757 in 1920.

WASHINGTON, Jan. 2.—Alaska's mineral production during the year 1921, according to preliminary estimates made public today by the Geological Survey, was valued at $16,100,000, compared with $23,309,757 during the previous year. The decrease shown is accounted for by the loss of about $6,000,000 in the value of copper mined, $75,000 loss in silver, $700,000 in lead, $100,000 in platinum and $100,000 in petroleum. An increase of about $150,000 was shown in the production of coal.

The practical completion of the Alaska Railroad, the report said, was the most important event of the year to the Territory mining industry. The decrease in both copper production and development was ascribed to the low price of the metal.

Higgins & Dias

Members
Consolidated Stock Exchange of New York

Owing to the decease of Harry S. Collins, the firm of Collins and Dias has been discontinued.

Bernard J. Higgins and Samuel H. Dias, the surviving members, will continue business under the firm name of

Higgins & Dias

52 Broadway New York

Phone: Whitehall 1160

Branch Offices:

Knickerbocker Building, 42nd St. and Broadway — Gloversville, N. Y.; Amsterdam, N. Y.

ANNOUNCEMENT

George A. Searight and Harry M. Reed

announce that they have formed a co-partnership to transact a general business in stocks and bonds and will continue to offer clients a specialized service in high grade

Unlisted and Inactive Securities

under the firm name of

SEARIGHT & CO.

111 Broadway *Telephone Rector 2765* New York

December 31, 1921.

Hodgson, Benjamin & Healey

INVESTMENT SECURITIES

135 Broadway, N. Y.

Telephone—Rector 4290

The undersigned have this day formed a co-partnership for the purpose of transacting a general investment business in bonds.

HAROLD G. HODGSON
ROBERT H. BENJAMIN
WILLIAM R. HEALEY

January 3, 1922.

We have this day admitted to our firm, as a General Partner

MR. PAUL A. H. VAN DAELE
Member New York Stock Exchange

CAMERON BLAIKIE & CO.

Members New York Stock Exchange
Members New York Curb Market Association

44 Broad Street, New York

January 1, 1922.

40 Wall Street
New York

We are pleased to announce that we have this day admitted

Mr. William C. Crawford

to general partnership in our firm.

JELKE, HOOD & CO.

January 3, 1922

Shonnard & Company

120 Broadway, New York

The firm of Shonnard, Mills & Co. having this day been dissolved by mutual consent, the undersigned have formed a partnership as successors thereto under the name of

SHONNARD & COMPANY

HORATIO S. SHONNARD
F. CLARK THOMPSON
JASPER ADAMS CAMPBELL, JR.
ARTHUR D. WEEKES, JR.
Member New York Stock Exchange
JOSEPH D. GODFREY

JASPER ADAMS CAMPBELL,
Special

December 31st, 1921.

MR. NELSON C. HUBER
MR. WILLIAM H. HAMMETT
MR. LINCOLN ALAN PASSMORE

WISH TO ANNOUNCE THAT THEY ARE ASSOCIATED TOGETHER UNDER THE NAME OF

HUBER & COMPANY

AT 253 SOUTH FIFTEENTH STREET
PHILADELPHIA

To Deal In Investment Securities

BELL PHONE:
Spruce 8597
8598

January 3rd, 1922

THE INVESTMENT BUSINESS HERETOFORE CONDUCTED UNDER THE NAME OF

PAPE, POTTER & KAUFFMAN, INC.

WILL BE CONTINUED UNDER THE NAME OF

POTTER, KAUFFMAN & CO.

611 LOCUST STREET
SAINT LOUIS

JANUARY THIRD
NINETEEN TWENTY-TWO

HARRY POTTER
ANDREW M. KAUFFMAN
C. SEWELL THOMAS

BOLES & WESTWOOD

Members Philadelphia Stock Exchange

Land Title Building,
Philadelphia

Announce the removal of their offices to larger quarters on the fourteenth floor of same building, with facilities and staff correspondingly increased.

January 3, 1922.

Telephone { Locust 4781 Main 4848

The American Brass Company

The Anaconda Copper Mining Company has entered into a contract with the undersigned Committee, dated December 22, 1921, whereby, among other things, it agrees to purchase all or any portion of the capital stock of The American Brass Company (but not less than 51% of the total outstanding stock), which shall be deposited under the contract during the month of January 1922, for $150 in cash and three shares of the full paid non-assessable capital stock of the Anaconda Company for each share of the stock of The American Brass Company. The contract appoints the MECHANICS & METALS NATIONAL BANK, No. 30 Nassau Street, New York, N. Y., and the COLONIAL TRUST COMPANY, Waterbury, Connecticut, as the Depositaries. Holders of stock of The American Brass Company who desire to sell and dispose of any or all of their stock under this contract must deposit the same with either one of these Depositaries during the month of January, 1922, and NOT LATER than the close of business January 31, 1922. Deposited stock certificates must be duly endorsed by the registered holder and signatures must be guaranteed or attested to the satisfaction of the respective Depositaries. The Depositaries will issue transferable certificates of deposit which may be transferred only upon the books of the respective Depositaries issuing the same.

The cash and the certificates representing the Anaconda stock will be deliverable to the respective Depositaries on February 10, 1922, for the account of the holders of the certificates of deposit. No deduction will be made for revenue stamps or for the expenses of obligations of this Committee, the Anaconda Copper Mining Company having agreed to pay the same.

Printed copies of the above-mentioned contract of December 22, 1921, will be available to depositing stockholders at the respective Depositaries. The Depositaries will also have available for delivery to depositing shareholders a copy of the report rendered to the Chairman of this Committee by Price, Waterhouse & Co., accountants, regarding the accounts of the Anaconda Copper Mining Company, and a copy of the letter of Professor James F. Kemp, mining engineer, addressed to the Chairman of this Committee regarding the mines, mining claims, mining plants, reduction works and refineries of the Anaconda Copper Mining Company.

No deposits of stock will be received by either Depositary after the close of business January 31, 1922.

January 3, 1922.

CHARLES F. BROOKER, Chairman
ROYALL VICTOR,
HARRIS WHITTEMORE,
ADRIAN H. LARKIN,
CHARLES F. BLISS,
Committee

SULLIVAN & CROMWELL, Counsel
49 Wall Street, New York, N. Y.

DeLANO ANDREWS, Secretary
49 Wall Street, New York, N. Y.

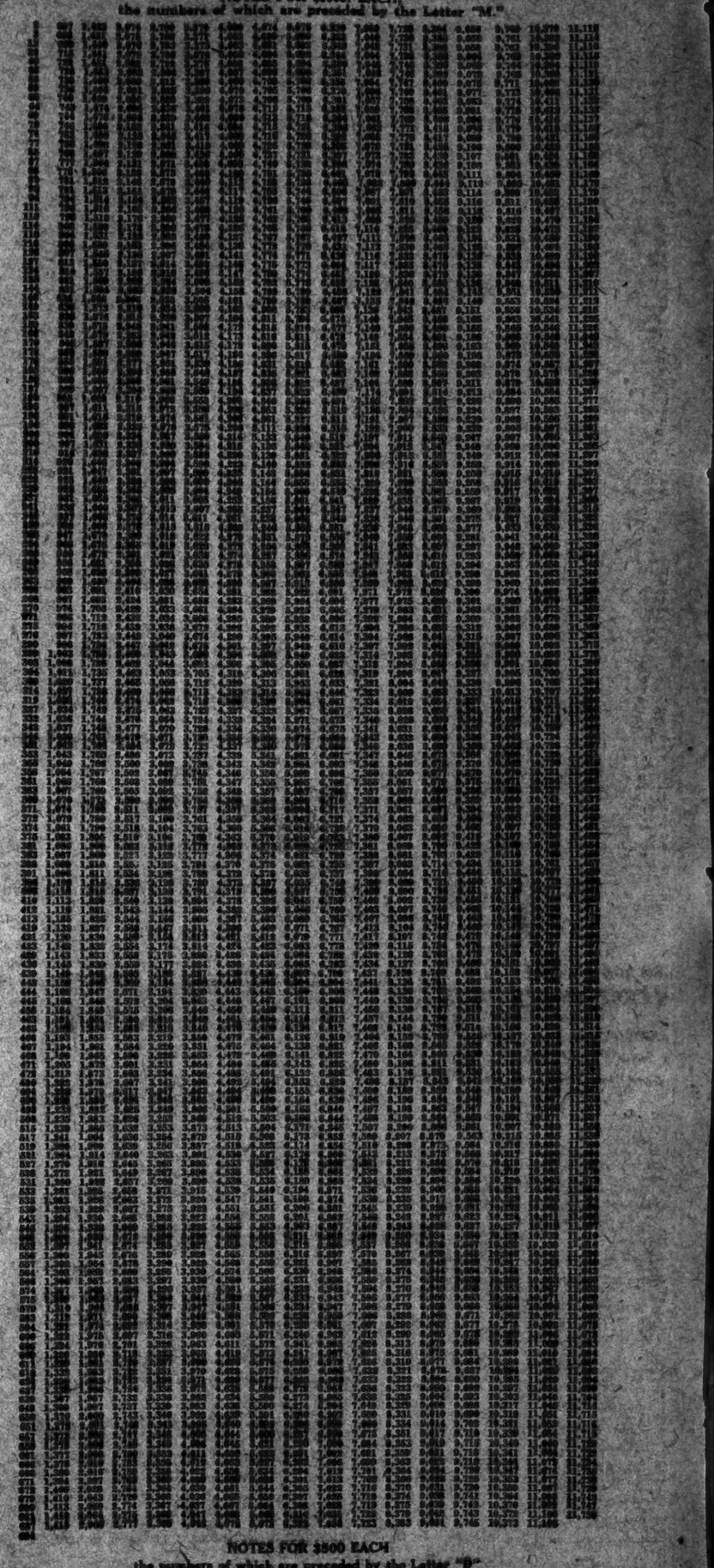
TO THE HOLDERS OF

UNION TANK CAR COMPANY

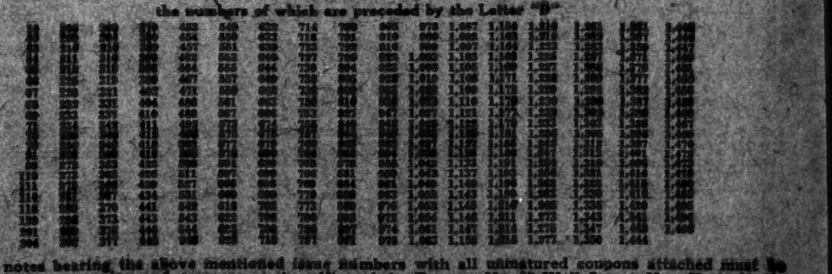
Equipment Trust 7% Gold Notes, Series "A" Due August 1, 1930.

You are hereby notified that, pursuant to the provisions of Article Eighth of the Equipment Trust Agreement, dated August 2, 1920, between the Union Tank Car Company and The Equitable Trust Company of New York, as Trustee, election has been made by Union Tank Car Company to redeem on February 1, 1922, Three Million Dollars ($3,000,000) principal amount of Equipment Trust 7% Gold Notes, Series A, issued under said Agreement at One Hundred and Two and One-half Per Cent (102½%) of the principal amount thereof and accrued interest to February 1, 1922, and that The Equitable Trust Company of New York, as Trustee, under said Agreement has designated by lot for redemption such principal amount of said notes bearing the following issue numbers:

NOTES FOR $1000, EACH,
the numbers of which are preceded by the Letter "M."



NOTES FOR $500 EACH
the numbers of which are preceded by the Letter "B"



The notes bearing the above mentioned issue numbers with all unmatured coupons attached must be presented for redemption and payment at the office of the Trustee, No. 37 Wall Street, New York, N. Y., on February 1, 1922, and all interest on such Notes shall cease on said date.

UNION TANK CAR COMPANY

Dated New York, N. Y., December 31, 1921. By WM. A. HARSTOW, President.

Judge for Yourself

We believe our market letter "Trading Suggestions" to be unusually valuable to investors and traders. We invite you to judge its merits for yourself.

Latest issue sent on request for A-208

WILSON & CHARDON

Members Consolidated Stock Exch. of N.Y.
62 Broadway New York
Telephone Whitehall 1000.

Vienna 5% Bonds

(LONG TERM)

Price $40.00 Per 100,000 Kr.

HENRY NIGHTINGALE & CO.
42 BROADWAY NEW YORK

Chicago & Indiana Coal Railway Company

First Mortgage Five Per Cent. Bonds

To Holders of UNDEPOSITED Bonds:

The undersigned committee has arranged with the Reorganization Committee of the Chicago & Eastern Illinois Railroad Company for an extension until January 10, 1922, of the time within which Chicago & Indiana Coal Railway First Mortgage Five Per Cent. bonds deposited with this Committee may participate in the Chicago & Eastern Illinois Railroad Company Reorganization, and will accept NOT LATER THAN JANUARY 10TH, 1922, Additional Chicago & Indiana Coal Railway First Mortgage Five Per Cent. Bonds (or deposit under the Bondholders' Protective Agreement of July 15th, 1914, and participation in the reorganization of the Chicago & Eastern Illinois Railroad Company. Copies of the Plan of such Reorganization, dated March 31, 1921, and a statement of the terms of the participation of this Committee therein are on file with the Depositary of the Committee.

Bonds should be presented to Central Union Trust Company of New York, Depositary of this Committee, at its office, 80 Broadway, New York, N. Y., NOT LATER THAN THE CLOSE OF BUSINESS ON JANUARY 10, 1922.

Dated, New York, January 3rd, 1922.

JAMES A. HANDY,
B. HIGH CARLETON,
JACOB S. FARLEE,
EDWIN F. HUNT,
GEORGE S. STEVENSON,
Committee.

SULLIVAN & CROMWELL, Counsel
49 Wall Street, New York, N. Y.

CHARLES H. SHIELDS, Secretary
80 Broadway, New York, N. Y.

CENTRAL UNION TRUST COMPANY OF NEW YORK, Depositary,
80 Broadway, New York, N. Y.

MUMMERS PARADE IN AN ICY GALE

Intense Cold and Thirty-Mile Wind Play Havoc With Philadelphia's Pageant.

"BATHING GIRLS" COLLAPSE

But 500,000 Shivering Spectators Declare the Spectacle One of the Greatest Ever Given.

PHILADELPHIA, Jan. 2.—Intense cold and a thirty-mile-an-hour wind today seriously interfered with the annual Mummers' parade, the New Year's spectacle peculiar to this city, holding down the crowds of spectators and sending hundreds of the 10,000 to 12,000 scantily clad marchers scurrying to cover long before the end of the route was reached.

Several of the marchers collapsed and were sent to hospitals to be thawed out. Two of these, dressed as "bathing girls," wearing one-piece suits, with arms, legs and shoulders bare, managed to stand the frigid blasts for nearly a half mile. Another, attired as Cupid, held out for ten blocks before collapsing. The official thermometer registered thirteen degrees above zero.

The wind also played havoc with the handsome capes and gowns worn by the captains of the fancy dressed clubs. Several of them were ripped and torn, while the marchers were lifted from their feet as the big cloaks filled like sails.

Children in line were placed in automobiles or bundled up and sent home.

One black-face marcher, clad in a hoop skirt six feet in diameter, was blown backward with such force that two patrolmen who rushed out and grabbed him had to hang on like football tacklers. After they had made the "down," they tugged and pushed for several minutes before getting him started again. It took some of the clubs half an hour to march from City Hall to Race Street, a distance of two blocks.

Hot coffee served at several points along the three-mile route on Broad Street gave the marchers temporary relief, but its effect soon were nullified by the arctic winds.

Members of comic clubs and string bands did not suffer quite so severely, although many of them also were forced to drop out.

Despite the weather handicap, the pageant was pronounced by judges and spectators alike as one of the most gorgeous ever held here. Designs in the fancy club sections were worked out with lavish hand and showed much attention to detail, while there was a marked advance in originality of conception among the comics. Several of the costumes represented months of labor and expenditures running into the thousands. In the fancy division alone the costumes were estimated to have cost more than twenty-five thousand dollars.

The city divided $12,000 in prizes to winners in the various divisions. Several cash prizes also were awarded by business houses along the line of March.

Police officials said that approximately half a million persons saw the parade. Thousands of them went without sleep last night in order to obtain points of vantage along the line of march.

Most of the mummers' organizations held dances beginning at midnight and the motion-picture houses provided entertainment for others. Clowns, jockeys, Cleopatras, chimpanzees and assorted freaks, in their costumes ready for the parade, cavorted through the cafés and streets of the downtown section throughout the night.

All the railroads ran special trains from up-State points and points in New Jersey, Delaware and Maryland.

$500,000 POSTAL GAIN IN THREE MONTHS HERE

Economies Have Saved $200,000 in Same Period—Plan to Restore Pneumatic Tube Soon.

Postmaster General Hays and E. M. Morgan, Postmaster in this city, yesterday told of a large increase in postal business here and in other cities and of plans to cars for this increase by efficient postal management. Mr. Hays said that the 40 per cent. increase in business was being taken care of efficiently in every city except Los Angeles, where facilities were lacking.

The postal business here, according to Mr. Morgan, has increased by $500,000 in the last three months, and economies in the handling of the mail have amounted to $200,000, showing a net gain of about $700,000 for the three months.

One saving in this city was effected through cutting down auxiliary help. On July 1 last about 3,200 auxiliary workers were employed, but Postmaster Morgan had cut this number to 1,200 by appointments from the civil service list and economy measures. Some of these helpers work only part time in emergency.

Speaking of the resumption of the use of the pneumatic mail tubes, Mr. Hays and Postmaster Morgan said that negotiations for rental of the service were now in progress and that restoration of the service was held up by the price. The site of this new building at Tenth Avenue and Thirty-first Street also is in the negotiation stage.

Postmaster General Hays said that the movement of Christmas mail all over the country was expeditious and that the public was to be thanked for cooperating with the department in its "early Christmas mail" campaign.

ANNOUNCE EXEMPTION IN STATE INCOME TAX

Stockholders of 700 Personal Service Corporations Gain Through Recent Amendment.

ALBANY, N. Y., Jan. 2.—Stockholders of the approximately seven hundred New York personal service corporations will be saved hundreds of dollars in their 1921 State income tax returns through an amendment to the law passed by the last Legislature, the State Tax Commission announces today.

The amendment virtually says that these stockholders, as the principal owners of the corporation on which have been paid the franchise tax, will be relieved from being assessed again on the same earnings. To be eligible for the exemption the corporation must be composed of not more than five stockholders who, by reason of their activities, produce its income. It also must be liable to a franchise tax assessment, have assets which do not materially account for its earnings and not pay its officers more than 15 per cent. of its net income.

Two steps are necessary for such a corporation to secure the privileges under the amendment. With its corporation return it should file an affidavit showing that it meets the requirements and the stockholders in their individual income tax returns should report the dividends as non-taxable income and state their amount and the name of the corporation issuing them.

EARTHQUAKE AND FLOOD AFFLICT CANAL ZONE

Spillway Gates Opened to Let High Water Out of Gatun Lake.

PANAMA, Jan. 2 (Associated Press).—An earthquake lasting about a minute occurred at 1 o'clock this morning, shaking up the city somewhat, but doing no damage either here or along the Panama Canal. The centre of the shock was about sixty miles distant. A heavy flood was registered in Gatun Lake between 3 o'clock yesterday afternoon and 5:30 o'clock this morning, according to Ralph Z. Kirkpatrick, in charge of the Meteorological and Hydrographic Bureau of the Canal. This made it necessary to open seven of the spillway gates to let the water out, despite the fact that four gates had been kept open during the last twenty-four hours. Mr. Kirkpatrick added that the pressure of water was the heaviest experienced since the opening of the canal.

The extraordinary volume of water is attributed to the disturbed weather conditions that have prevailed in the northern part of the Western Hemisphere in the last three weeks. Panama now feeling the effects of the floods and storms that have occurred to the north. There have been heavy, continuous rains all over the territory surrounding the canal for the last five days, such conditions being very unusual just as the dry season is about to begin.

CHAMBERLAIN, S. D., Jan. 2.—A pronounced earth shock of nearly a minute's duration was felt here this morning. The damage done was negligible.

FINANCIAL NOTICES.

ONTARIO

$15,000,000.00

PROVINCE OF ONTARIO

15 Year, 5½% Bonds

The Government of the Province of Ontario will receive tenders up to 12 o'clock Noon on Wednesday, the 4th day of January, 1922, for $15,000,000 of the Province of Ontario 5½% Bonds, dated the 3rd day of January, 1922, due 3rd day of January, 1937, bearing interest at the rate of 5½% per annum, payable half-yearly on the 3rd of July and 3rd January, principal and interest payable in gold coin of lawful money of Canada at the office of the Treasurer of Ontario, Toronto, or at the Bank of Montreal, Montreal, Canada, or in gold coin of the United States of America of the present standard of weight and fineness at the Agency of the Bank of Montreal, in the City of New York, U. S. A., at the option of the holder.

Bonds to be in the denomination of $1,000.00 each, with coupons attached, and may be registered as to principal only. Payment for bonds and delivery thereof to be made at the office of the Treasurer of Ontario, Parliament Buildings, Toronto, on or before the 10th day of January, 1922, less the amount of deposit. Interim debentures will be issued on payment of the money, to be exchanged for definitive bonds on completion by the engravers.

Sealed tenders, endorsed "Tenders for Province of Ontario debentures," should be addressed to the Hon. P. Smith, Treasurer of Ontario, Parliament Buildings, Toronto.

Tenders must be for the whole amount offered and must be accompanied by a marked cheque for $150,000.00 to be applied in the case of the successful tenderer as part payment for bonds.

The highest or any tender not necessarily accepted.

P. SMITH, Treasurer of Ontario.

Toronto, 27th December, 1921.

PHILIP N. MILLER and COMPANY,
Accountants and Auditors,
New York, Chicago, Philadelphia,
announce that they have acquired the Accounting Practice formerly conducted by FEDERAL ACCOUNTING CORPORATION.
January 1, 1922. 30 Pine Street.

New York, Dec. 29, 1921.
CENTRAL UNION GAS COMPANY.
The Coupons of the First Mortgage 5% Bonds of this Company, due January 1, 1922, will be paid at THE NATIONAL CITY BANK, NO. 55 WALL STREET, New York City, on or after January 3, 1922.
PHILIP J. SCHNEIDER, Treasurer.

MEETINGS AND ELECTIONS.

THE LAKE TORPEDO BOAT COMPANY.
Notice is hereby given that the Annual Meeting of the Stockholders of this Company will be held at the office of Andrews, Nelson & Gardiner, Augusta, Maine, on the second day of February, 1922, at 10 o'clock A. M. for the purpose of electing a Board of Directors and a clerk and receiving and acting upon the reports of the officers and for the transaction of such other business as may properly come before the meeting.

In accordance with the By-Laws of the Corporation no stock can be voted on which has been transferred on the books of the Company within 20 days next preceding this election.

C. E. ADAMS, Secretary.

Bridgeport, Conn., January 3, 1922.

MERCANTILE TRUST COMPANY.
The annual meeting of the stockholders of MERCANTILE TRUST COMPANY for the election of Directors and for the transaction of such other business as shall come before the meeting, will be held at the office of the Company, 115 Broadway, Borough of Manhattan, City of New York, on Thursday, January 12th, 1922, at 3 o'clock in the afternoon. Polls will remain open one hour.

By order of the Board of Directors.

H. D. CAMPBELL, Secretary.

New York, December 30, 1921.

Notice of Annual Meeting of the Stockholders

R. CINELLI & SONS CORPORATION
NOTICE is hereby given that the annual meeting of the stockholders of R. CINELLI & SONS CORPORATION will be held at the office of the corporation, No. 565 Broadway, Borough of Manhattan, New York, N. Y., on Monday, January 16, 1922, at 1 o'clock in the afternoon, for the election of directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

New York, December 31, 1921.

PHILIP W. RESCHEL, Secretary.

THE BABIES' HOSPITAL OF THE CITY OF NEW YORK.
The annual meeting of the Society will be held in the Directors' Room of the Hospital, 55th Street and Lexington Avenue, Borough of Manhattan, on Tuesday, January 17th, 1922, at 4:30 o'clock, for the purpose of electing five Directors for three years and the transaction of such other business as may properly come before the meeting.

At the adjournment of the Annual Meeting the regular Quarterly Meeting will be held.

R. OGDEN CHISOLM, Secretary.

DISSOLUTION NOTICES.

NEW YORK, PHILADELPHIA, LONDON AND PARIS.
December 31st, 1921.

MR. WILLIAM PIERSON HAMILTON, to our great regret, having decided to retire from active business, withdraws this day from our firms in New York, Philadelphia, London and Paris.

J. P. MORGAN & CO., New York.
DREXEL & CO., Philadelphia.
MORGAN, GRENFELL & CO., London.
MORGAN, HARJES & CO., Paris.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of Eureka Vacuum Cleaner Co., Inc., will be held at 111 West 42nd St., at 11:00 o'clock in the forenoon of the 11th day of January, 1922, for the purpose of voting upon a proposition that such corporation be forthwith dissolved.

FRANK R. MUENZEN,
CHARLES J. MUENZEN,
ARTHUR J. MUENZEN,
Directors.

COPARTNERSHIP NOTICES.

TAYLOR, CLAPP & BEALL announce that
Mr. HENRY C. TAYLOR
has this day been admitted to partnership in their firm.
Jan. 1, 1922.

MEETINGS AND ELECTIONS.

THE ANNUAL MEETING OF THE BARNEY-AHLERS CONSTRUCTION CORPORATION will be held on January 16th, 1922, at 10:00 o'clock, A. M., for the purpose of electing directors and such other business as may properly come before said meeting.

The annual meeting of the stockholders of the Land Sales Corporation will be held January 18th, 1922, at the branch office of the company, 16 William St., New York City, at 2:30 P. M.

LAND SALES CORPORATION.
By F. J. PERRY, Secretary.

MEETINGS AND ELECTIONS.

Federal Light & Traction Company

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.
New York, December 19, 1921.

A Special Meeting of the Stockholders of Federal Light & Traction Company will be held at the office of the Company, No. 52 William Street, Borough of Manhattan, City of New York, N. Y., on Wednesday, January 11, 1922, at 11 o'clock A. M., for the purpose of considering changes in the capitalization and readjustments of the finances of the Company, viz.:

(1) To authorize an increase of the Capital Stock from $11,000,000 to $21,000,000;

(2) To consent to the creation and issuance of a new class of Cumulative First Preferred Stock in the par amount of $10,000,000, which shall be entitled to dividends not to exceed 8%. Such First Preferred Stock shall take priority over the present Preferred Stock and all other stocks of the Company in respect to dividends and the distribution of assets upon liquidation of the Company, and shall be subject to redemption at any time at $110 per share, and shall have the same rights in voting as the present stock of the Company;

(3) To authorize the amendment of the Certificate of Incorporation of the Company pursuant to section Twenty-four of the Stock Corporation Law so as to permit the issuance of 55,000 shares of Common Stock without par value in place of the authorized Common Capital Stock of the Company, and to provide for the exchange of such stock share for share for the outstanding shares of Common Stock;

(4) To authorize modifications in the terms of the Thirty-Year First Lien Five Per Cent. Sinking Fund Gold Bonds of Federal Light & Traction Company and Mortgage securing the same so as to: (a) permit an increase from 5% to not exceeding 7½% per annum in the interest rate to be paid on all, or any part of such bonds heretofore or hereafter issued; (b) provide that such additional interest shall be entitled to the benefit and security of any future mortgage which the Company may make; (c) permit all, or any part of such bonds to be made callable at such price above the present call price as may be fixed by the Board of Directors; (d) authorize the Company, at its option, to expend, on betterments for the properties, moneys accruing to the sinking fund under the said mortgage; (e) authorize the issuance of preferred stocks by subsidiary companies without subjecting such stocks to the lien of the said mortgage; (f) authorize the refunding of Springfield Railway and Light Company First Lien Fifteen Year Five Per Cent. Sinking Fund Gold Bonds and Central Arkansas Railway and Light Corporation First Lien Fifteen Year Five Per Cent. Sinking Fund Gold Bonds, by the issuance of Thirty Year First Lien Five Per Cent. Sinking Fund Gold Bonds of Federal Light & Traction Company (but bearing interest at not exceeding 7½% if such increased interest on such bonds be authorized as recommended); and to authorize at the discretion of the Board of Directors the doing of such acts, and the execution of such agreements, indentures, bonds, coupons and other papers as may be necessary or convenient to effect any such change or changes;

(5) To authorize the execution of a General and Refunding Mortgage to secure bonds, notes, or debentures, limited or unlimited as to the authorized principal amount, which may be issued from time to time in one or more series bearing such rate of interest not exceeding 8% per annum, callable at such prices, and having such maturities, as the Board of Directors may determine;

(6) To consider and act upon any other or different matters or propositions for changes in the capitalization and the readjustment of the finances of the Company and any further business incidental to or in furtherance of said matters or propositions which may be submitted to said meeting or any adjournments thereof.

The Stock Transfer Books of this Company will be closed from the close of business on December 19, 1921, to the commencement of business on January 12, 1922.

H. E. N. RANDERSON, President.
J. DUNHILL, Secretary.

NOTICE OF ANNUAL MEETING OF
Hocking Valley Products Co.
(1922)

To the Stockholders:

Notice is hereby given that the annual meeting of the stockholders of the
HOCKING VALLEY PRODUCTS COMPANY
for the election of directors for the ensuing year and for such other business as may properly come before the meeting will be held at the principal office of the Company, 175 South High Street, Columbus, Ohio, on Wednesday, January 18th, 1922, at 11 o'clock A. M.

The transfer books will be closed for transfers of stock at the close of business on January 7th, 1922, and remain closed until January 19, 1922.

HOCKING VALLEY PRODUCTS COMPANY,
S. L. CHAMBERLAINE, President.
December 28, 1921.

CUBA CANE SUGAR CORPORATION
122 Front St., New York, N. Y.
December 19, 1921.

TO THE STOCKHOLDERS OF CUBA CANE SUGAR CORPORATION:

Notice is hereby given that the annual meeting of the stockholders of Cuba Cane Sugar Corporation will be held at the office of the Corporation, No. 123 Front Street, New York City, on Monday, January 9th, 1922, at 11:00 o'clock in the forenoon, for the election of directors to hold office for one year, and for the transaction of any and all business that may come before the meeting, including considering and voting upon the approval and ratification of all contracts, acts and proceedings of the Board of Directors and of the Executive Committee since the last annual meeting as set forth in the Minute Book, which will be presented to the meeting and be open to the inspection of the stockholders.

The stock transfer books of the Corporation will not be closed.

H. F. KROYER, Secretary.

CONSOLIDATED GAS COMPANY OF NEW YORK.
130 EAST 15TH STREET.
January 3, 1922.

The annual meeting of the stockholders of this Company for the election of Trustees to serve during the ensuing year will be held at this office MONDAY, January 23, 1922. Polls will be open from 12 M. to 1 P. M. Transfer books will close Saturday, January 14, 1922, at 12 M. and reopen Tuesday, January 24, 1922.

H. M. BRUNDAGE, Secretary.

THE COLONIAL BANK OF THE CITY OF NEW YORK.
December 7, 1921.

Notice is hereby given that the annual meeting of the stockholders of The Colonial Bank will be held at three o'clock in the afternoon, on the 11th day of January, 1922, at the banking rooms, No. 441 Columbus Avenue, Borough of Manhattan, The City of New York, for the purpose of electing directors, also to take action on a proposition of repealing the existing articles of association and by-laws, and the adoption of a new set of articles of association or by-laws, and the transaction of any other business that may come before such meeting.

GEORGE F. STEERS, Cashier.

THE COLONIAL BANK OF THE CITY OF NEW YORK.
December 7, 1921.

Notice is hereby given that a special meeting of the stockholders of The Colonial Bank is hereby called and will be held on the 11th day of January, 1922, from half-past three until four o'clock in the afternoon, at the banking rooms, No. 441 Columbus Avenue, Borough of Manhattan, The City of New York, for the purpose of voting on a proposition to increase the capital stock from $600,000, consisting of 6,000 shares of the par value of $100 each, to $800,000, consisting of 8,000 shares of the par value of $100 each. ALEXANDER WALKER, President.

GEORGE F. STEERS, Cashier and Secretary.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Stockholders of the Ontario, Carbondale and Scranton Railway Company, for the election of President and Directors, and Judges or Inspectors of the next ensuing election, and for the transaction of such other business as may properly come before the meeting, will be held at the General Office of the Company, Brooks Building, in the City of Scranton, Pa., on Tuesday, the 10th day of January, 1922, at two o'clock P. M.

By order of the Board of Directors.

R. D. RICKARD, Secretary.

Scranton, Pa., December 12, 1921.

TWENTY THIRD WARD BANK OF THE CITY OF NEW YORK.
270 East 187th Street.

The annual meeting of the shareholders of this Bank, for the election of a Board of Directors for the ensuing year, will be held at the banking rooms on Tuesday, January 10, 1922, between the hours of 8:30 and 9:30 A. M.

Transfer books will close on January 5, 1922, at 3 P. M., and reopen January 10, 1922, at 10 A. M.

H. J. VAN COOK, Cashier.

New York City, N. Y.
December 19th, 1921.

The annual meeting of the Stockholders of Lewis & Vought Corporation will be held on January Ninth, 1922, at 12 o'clock noon, in the offices of the corporation, Borden and Bayview Aves., L. I. City, N. Y., for the election of Directors and such other business as may properly come before said meeting.

(Signed) WM. F. BENNETT, Secretary.

NOTICE IS HEREBY GIVEN THAT A meeting of the stockholders of the RICHARDSON & BOYNTON COMPANY will be held at the office of the company, 200 Fifth Avenue, New York, at 11 A. M. Monday, January 16th, 1922.

MEETINGS AND ELECTIONS.

THE CHATHAM & PHENIX NATIONAL BANK OF THE CITY OF NEW YORK.

NOTICE OF ANNUAL AND SPECIAL MEETINGS.
New York, December 12th, 1921.

To the Shareholders:

You will please take notice that the annual meeting of the shareholders of The Chatham and Phenix National Bank of the City of New York, a national banking association under the laws of the United States, for the election of Directors to serve for the ensuing year, to ratify, approve and adopt all acts of the Board of Directors or officers of this Bank, or any of them, in connection with its business or affairs, as appearing upon its books, and for the transaction of any other business which may be brought before said meeting, will be held at the main office of said Bank, No. 149 Broadway, in the Borough of Manhattan, in the City of New York, on Tuesday, January 10, 1922, at eleven o'clock in the forenoon. The polls will remain open for one hour.

Notice is also given of a special meeting of the shareholders of the said The Chatham and Phenix National Bank of the City of New York, to be held at 12:15 o'clock in the afternoon at the same place and on the same date, to consider, act and vote upon the question of increasing the capital stock of said Bank from the sum of $7,000,000, divided into 70,000 shares of $100 each, to the sum of $10,500,000, to be divided into 105,000 shares of $100 each; such increase to be made by the issue of 35,000 additional shares of the par value of $100 each; said additional shares to be issued at the price of $150 per share; and also to provide for the issue, sale and disposition of said additional shares in accordance with law; also to consider, act, authorize, vote upon and approve any change or amendment to the articles of association of said Bank made necessary by any such increase of its capital stock; and the doing of all other matters and things whatsoever in order that the foregoing purpose may be fully carried out and completed; and also for the transaction of any other business that may be brought before said meeting.

By order of the Board of Directors.

LOUIS G. KAUFMAN, President.
B. L. HASKINS, Vice Pres't and Cashier.

THE GREENWICH BANK
Of the City of New York.
December 12, 1921.

The annual meeting of the shareholders of this Bank, for the election of directors for the ensuing year and for the transaction of any other business that may properly come before it, will be held at its banking rooms, 185 William Street, Tuesday, January 10th, 1922, from 2:30 to 3:30 o'clock P. M.

ALFRED E. PETERSON, Cashier.

GREENWICH SAFE DEPOSIT CO.
New York, December 13, 1921.

The annual meeting of the shareholders of this Company, for the election of directors for the ensuing year and for the transaction of any other business that may properly come before it, will be held at its office, 185 William Street, Tuesday, January 10th, 1922, from 2:30 to 3:30 o'clock P. M.

FRANK HAMMOND, Secretary.

THE CHEMICAL NATIONAL BANK OF NEW YORK.

The Annual Meeting of the Shareholders of this Bank, for the election of Directors, and for the transaction of such other business as may properly come before the meeting, including action upon a proposition to amend Article 3rd of the Articles of Association so as to provide that the Board of Directors shall consist of not less than eleven nor more than sixteen shareholders, will be held at the Banking House, No. 270 Broadway, on Tuesday, January 10th, 1922, between the hours of one and two o'clock P. M.

SAMUEL SHAW, JR., Cashier.

NATIONAL BANK OF COMMERCE IN NEW YORK.
New York, December 8, 1921.

Notice is hereby given that the Annual Meeting of the Shareholders of the National Bank of Commerce in New York for the election of Directors to serve during the ensuing year will be held at the banking house, 31 Nassau Street, New York City, on Tuesday, January 10, 1922, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

H. C. STEVENS, Second Vice President.

THE NATIONAL NAVY CLUB OF NEW YORK, INC.

Notice is hereby given of the Annual Meeting of the corporate members of the above corporation, to take place at 15 East 41st Street, New York City, on Tuesday, January 10th, 1922, at 4:30 P. M., for the election of Directors and the transaction of such other business as may come before the meeting.

MOTT B. SCHMIDT, Secretary.

Dated, New York, December 30th, 1921.

HAMILTON & FREEMAN, Attorneys, 140 Liberty Street, New York, New York.

NATIONAL SURETY COMPANY
115 Broadway, New York.

The annual meeting of the Stockholders of the NATIONAL SURETY COMPANY for the election of Directors and the transaction of any other business which may come before the meeting will be held at the principal offices of the Company, No. 115 Broadway, in the Borough of Manhattan, City of New York, State of New York, on Tuesday, the 10th day of January, 1922, at 11 o'clock A. M.

The transfer books of the Company will be closed for ten days immediately preceding the meeting.

HUBERT J. HEWITT, Secretary.

IRVING NATIONAL BANK.
New York, December 24, 1921.

The annual meeting of the shareholders of this bank for the election of Directors and the transaction of such other business as may be brought before it will be held in the banking rooms, No. 233 Broadway, Tuesday, January 10th, 1922, at 12 o'clock noon, the polls to be open from 12 o'clock noon to 1 o'clock P. M.

The transfer books will be closed from 12 o'clock noon January 7th, 1922, until 10 o'clock A. M., January 11th, 1922.

CHARLES C. ALLANUTT, Cashier.

LAWYERS TITLE AND TRUST COMPANY
160 Broadway, New York
To the Stockholders of the Company.

Notice is hereby given that the Annual Meeting of the Stockholders of this Company will be held on Wednesday, January 11th, 1922, at two P. M., at the office of the Company, 160 Broadway, New York, for the purpose of electing Directors and for the transaction of such other business as may properly come before the meeting.

WALTER N. VAIL, Secretary.

December 20, 1921.

HENRY PHIPPS ESTATES OF NEW YORK CITY, N. Y.
December 27, 1921.

The Annual Meeting of the stockholders of Henry Phipps Estates will be held on the 10th day of January, 1922, at four o'clock, P. M., at the office of the Company, 787 Fifth Avenue, New York City, N. Y., for the purpose of electing a Board of Directors and for the transaction of such other business as may come before the meeting.

DAVID T. LAYMAN, JR., Secretary.

PITTSBURGH BUILDING COMPANY OF NEW YORK CITY, N. Y.
December 27, 1921.

The Annual Meeting of the stockholders of the Pittsburgh Building Company will be held on the 10th day of January, 1922, at three o'clock, P. M., at the office of the Company, 787 Fifth Avenue, New York City, N. Y., for the purpose of electing a Board of Directors and for the transaction of such other business as may come before the meeting.

T. R. FOWLER, Secretary.

THE SAFE DEPOSIT COMPANY OF NEW YORK.
Singer Building, 149 Broadway.

The annual election for seven Directors and three Inspectors of Election for The Safe Deposit Company of New York for the ensuing year will be held at the office of the Company, 149 Broadway on Tuesday, January 10, 1922, between the hours of twelve o'clock noon and one o'clock P. M.

Per Order,

WILLIAM J. RAMSEY, Secretary.

CHELSEA EXCHANGE BANK OF THE CITY OF NEW YORK

Notice is hereby given that the Annual Meeting of the Shareholders of this Bank for the election of Directors to serve during the coming year and for the transaction of such other business as may come before the meeting will be held at the Banking House, 300 West 34th Street, Tuesday, Jan. 10, 1922, at 3 P. M.

H. S. GROH, Assistant Cashier.

COLONIAL BANK SAFE DEPOSIT CO.
December 14, 1921.

The annual meeting of the stockholders of this company for the election of directors for the ensuing year, and for the transaction of any other business that may come before it, will be held at its office at 441 Columbus Avenue, The City of New York, on Wednesday, January 11, 1922, at 3 o'clock in the afternoon.

ALEXANDER C. WALKER, Secretary.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of Directors and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 10, 1922, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

THE BANK OF AMERICA.
New York City, December 28, 1921.

The annual meeting of the stockholders of this Bank for the election of Directors and for the transaction of such other business as may properly come before the meeting, will be held at the office of the Bank, 44 Wall Street, New York City, on Tuesday, January 10, 1922, at one o'clock, P. M. The polls will remain open until two o'clock P. M.

CHARLES E. CURTIS, Cashier.

UNITED STATES TRUST COMPANY OF NEW YORK.
45 Wall Street, December 20th, 1921.

AN ELECTION for Trustees to supply the places of those whose terms of office expire, and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the Third day of January, next (the first Tuesday), between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

SAVINGS BANKS.

GREENWICH SAVINGS BANK
Sixth Avenue and Sixteenth Street, New York

INTEREST RATE, JANUARY 1, 1922

Four Per Cent

Per annum, payable on all sums from $5 to $5,000 on and after Jan. 16, 1922

$1 Opens an Account

Deposits made on or before Jan. 10 will draw interest from Jan. 1, 1922

CHARLES M. DUTCHER, President
L. DeG. QUACKENBUSH, Treasurer
FRANCIS M. BACON, 2d Secretaries E. OGDEN CHISOLM.

NEW YORK SAVINGS BANK
N. W. Cor. 14th St. and 8th Avenue

Dividend Jan. 1st, 1922, at the rate of

FOUR PER CENT

per annum on all sums from $5 to $5,000 entitled thereto under the By-laws.

DEPOSITS MADE ON OR BEFORE JAN. 10TH WILL DRAW INTEREST FROM JAN. 1ST.

Liberty Bonds accepted from depositors for safe keeping without charge.

WILLIAM FELSINGER, President.
WALTER R. BRINCKERHOFF, Sec'y.
CLARENCE L. BLAKELOCK, Treasurer.

Open Mondays from 10 A. M. to 7 P. M.
Other days from 10 A. M. to 3 P. M.
Saturdays from 10 A. M. to 12 M.
Holidays excepted.

EAST BROOKLYN SAVINGS BANK
643 Myrtle Ave., corner Franklin Ave.

122ND SEMI-ANNUAL DIVIDEND
Interest at the rate of

FOUR PER CENT

per annum on all deposits entitled thereto from $5 to $5,000, will be credited accounts in this bank, January 1st, 1922 (payable on and after January 15th).

Deposits made on or before January 13th draw interest from January 1st.

DAVID MOREHOUSE, President.
HERBERT R. SEAMAN, Treasurer.

51st Semi-Annual Dividend
ITALIAN SAVINGS BANK
of the City of New York
Nos. 64-66 SPRING ST.

A dividend has been declared for the six months ending Dec. 31, 1921, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on all sums from $5 to $5,000 payable on and after Jan. 17, 1922.

Deposits made on or before Jan. 10 will draw interest from Jan. 1, 1922.

PASQUALE I. SIMONELLI, President.
BERNARD J. McCANN, Treasurer.
FRANCIS P. BOSCO, Secretary.

American Savings Bank
115 WEST 42D ST.
(Bet. Broadway and Sixth Av.)

4% PER ANNUM

Deposits Received up to $5,000.

Deposits made on or before Jan. 12th will draw interest from Jan. 1st.

WM. M. CAMPBELL, President.
JAS. F. FARGO, Vice President.
JOHN V. IRWIN, Secretary.
JOSEPH L. HASTE, Treasurer.

Join Our Xmas Club Now.

Dollar Savings Bank
OF THE CITY OF NEW YORK
Third Avenue and 147th St.

Interest credited Jan. 1st at the rate of
Four Per Cent.

per annum, on accounts from $5 to $5,000. Deposits made on or before Jan. 13th draw interest from Jan. 1st.

BRIAN G. HUGHES, President.
WILLIAM M. KERN, Controller.
HOWELL T. MANSON, Treasurer.
HARRY F. REGAL, Secretary.

MEETINGS AND ELECTIONS.

THE HARRIMAN NATIONAL BANK OF THE CITY OF NEW YORK
December 10th, 1921.

The Annual Meeting of the Stockholders of The Harriman National Bank will be held at its banking house, No. 527 Fifth Avenue, in the Borough of Manhattan, City of New York, on Tuesday, January 10th, 1922, at 4 o'clock P. M., for the election of Directors and for the transaction of such other business as may properly come before the meeting.

H. B. FONDA, Cashier.

THE ANNUAL MEETING OF STOCKHOLDERS of Educational Advertising Company, Inc., will be held at the offices of the Company, No. 1133 Broadway, New York City, on Tuesday, Jan. 10th, 1922, at 10 o'clock in the forenoon.

PAUL C. HUNTER, Secretary.

DIVIDENDS.

REALTY ASSOCIATES.
162 Remsen St., Brooklyn, N. Y.
DIVIDEND NO. 29
AND EXTRA NO. 9.
Nov. 28, 1921.

The Board of Directors has this day declared the regular semi-annual dividend of 6 per cent. and also that of earnings for the year an extra dividend of 3 per cent. upon the capital stock of this company, both payable Jan. 16th, 1922, to stockholders of record at the close of business 3 P. M., January 5th, 1922.

AUGUSTUS HARPER, Treasurer.

UNITED VERDE EXTENSION MINING COMPANY.
Dividend No. 22.

233 Broadway, New York, December 29, 1921.

The Board of Directors of the United Verde Extension Mining Company has this day declared a dividend of twenty-five cents per share on the outstanding capital stock, payable February 1st, 1922, to stockholders of record at the close of business January 9th, 1922. Stock transfer books do not close.

C. F. SANDS, Treasurer.

THE FEDERAL ACCEPTANCE CORPORATION
565 FIFTH AVE.,
NEW YORK.

The Board of Directors of the Federal Acceptance Corporation has declared a quarterly dividend of 2 per cent. on the Preferred Stock of the Corporation, payable January 15, 1922, to stockholders of record January 1, 1922.

C. G. COOKE, Treasurer.

HAMILTON WOOLEN COMPANY
DIVIDEND NO. 147

A semi-annual dividend of three per cent. has been declared, payable January 10, 1922, to stockholders of record at the close of business December 31, 1921. Checks will be mailed by the New England Trust Company of Boston, Transfer Agent.

ARTHUR E. MASON, Treasurer.

Boston, December 30, 1921.

SAVINGS BANKS.

Irving Savings Bank
115 CHAMBERS ST., N. Y.

140th consecutive semi-annual dividend has been declared

At the Rate of 4% Per Annum

on all amounts entitled thereto, payable on and after Jan. 16, 1922.

Deposits made on or before Jan. 13 will draw interest from Jan. 1, 1922

Assets Over $20,000,000

"Join Our Christmas Club"

H. E. TENER, President
GEORGE B. DUNNING, Secretary

The Manhattan Savings Institution
614-616 Broadway, Cor. Bleecker St., N. Y.

141st Semi-Annual Dividend
Interest at the Rate of
FOUR PER CENT.

per annum will be credited to Depositors Jan. 1st, 1922 (payable on and after Jan. 16th) on all sums not exceeding $5,000 entitled thereto. Deposits made on or before Jan. 13th will draw interest from Jan. 1st. Open Mondays from 10 A. M. to 4:30 P. M.

Walter C. Stokes, President.
Arthur Stiles, V.-P. David Sands, Sec.

147th SEMI-ANNUAL DIVIDEND
Union Square Savings Bank
No. 20 UNION SQUARE

A DIVIDEND has been declared for the six months ending Dec. 31, 1921, on all deposits entitled thereto at the rate of

FOUR PER CENT.

per annum on sums from $5 to $5,000, payable on and after Jan. 16th. Deposits made on or before JAN. 13TH will draw interest from Jan. 1st.

WILLIAM H. ROCKWOOD, President.
FREDERIC C. MILLS, Treasurer.
H. ROCKWOOD BRINCKERHOFF, Sec'y.
HUGH B. GARDNER, Cashier.

Open 10 to 3 - Mon. 10 to 7; Sat. 10 to 12.
ACCOUNTS OF SOCIETIES ACCEPTED.

Central Savings Bank
IN THE CITY OF NEW YORK
CORNER 4TH AVE. AND 14TH ST.

Interest at the rate of
FOUR (4) PER CENTUM

per annum will be credited depositors for the six months ended December 31, 1921, on all sums entitled thereto under the By-laws, not exceeding five thousand ($5,000) dollars, and will be payable on and after January 31, 1922.

Deposits made on or before January 10, 1922, will draw interest from January 1, 1922.

EUGENE CILLIS, President.
A. KOPPEL, 2d Vice-President and Treas.

Union Dime Savings Bank
40th St. and 6th Ave.

An Interest Dividend (128th consecutive) has been declared at the rate of
FOUR PER CENT.

per annum, credited January 1st, 1922, and payable on and after Thursday, January 19th, 1922, on all sums entitled thereto under the by-laws from $5 to $5,000.

Money deposited on or before January 10th, 1922, draws interest from January 1, 1922.

ALEXI. P. W. KINNAN, President.
EDMUND P. LIVINGSTON, Treasurer.
FRANK F. HAZARD, Secretary.

DIVIDENDS.

239th Dividend
BANK OF
THE MANHATTAN COMPANY
CHARTERED 1799

New York, Dec. 15th, 1921.

The President and Directors of the Manhattan Company have this day declared a quarterly dividend of SIX PER CENT. on the Capital stock of this Company, payable January 3rd, 1922, to stockholders of record at the close of business December 23rd, 1921.

The transfer books will not close.

OWEN E. PAYNTER, Cashier.

Associated Dry Goods Corporation,
Hudson Trust Co., Building,
Hoboken, N. J. December the 29th, 1921.

DIVIDEND NOTICE.

A dividend of one per cent. (1%) on the Common Stock of the Associated Dry Goods Corporation has been declared by the Board of Directors, payable on February 1st, 1922, to the holders of record of said Common Stock at 12:00 o'clock noon on the 14th day of January, 1922. Checks will be mailed.

A dividend of one and one-half per cent. (1½%) on the first preferred stock, and a dividend of one and three-quarters per cent. (1¾%) on the second preferred stock of the Associated Dry Goods Corporation has been declared by the Board of Directors, payable March 1st, 1922, to the holders of record of said stocks at 12:00 o'clock noon on the 4th day of February, 1922. Checks will be mailed.

Attention is called to the fact that no dividend is payable in respect of scrip certificates representing fractional interests in said preferred stocks, and holders of said

HAYS CONSIDERING OFFER FROM 'MOVIES'

Postmaster General to Confer With Committee on Jan. 14 on Proposal to Head Association.

GOES BACK TO WASHINGTON

Ends Enforced Vacation Caused by Injuries Received in Pennsylvania Railroad Wreck.

Postmaster General Will H. Hays announced yesterday that he had not yet accepted the invitation of the motion picture interests to become head of a new national association, but that he would confer with an informal committee of motion picture men again on Saturday, Jan. 14, "and after a frank discussion give them my answer."

Mr. Hays was on his way to Washington to resume his duties after a three weeks' vacation enforced by the injuries he suffered in the Pennsylvania Railroad wreck more than a month ago. He has spent all of this time at the Yonkers home of Colonel William Boyce Thompson, who was Chairman of the Ways and Means Committee of the Republican National Committee in the last campaign.

"It is true that I have received the offer from the motion picture industry," said Mr. Hays. "These gentlemen who pioneered in this great business have far-reaching plans for its betterment. Just now I cannot give the matter the thought and consideration that it, of course, deserves. My immediate desire is to get back to my job at Washington and to work again.

"I have therefore suggested that I would be glad to meet them about the middle of January and, after a frank discussion, give them my answer. To this they assented and accordingly I will meet them, probably on Saturday, Jan. 14. Until then I am 100 per cent. concentrated on post office matters."

The Postmaster General would not comment on the reports that the offer included a three-year contract at an annual salary between $100,000 and $150,000. He said he thought all information on those points ought to come from the men who presented the proposals to him.

William Fox, President of the Fox Film Company, has been taking the leading part in these negotiations. Others who have been active are Adolph Zukor of the Famous Players-Lasky Corporation and Carl Laemmle and E. H. Cochrane of the Universal Film Manufacturing Company.

After reading a newspaper clipping which said that the offer of the motion picture industry involved many political considerations, Mr. Hays dismissed the suggestion with a wave of the hand.

Representatives of producers who have signed the invitation to Mr. Hays pointed out yesterday that the companies and the industry as a whole have many problems before them. One is the growing menace of censorship and other legislation which the industry wants to combat.

Another is that of the tariff on imported films. Some of the producers say that free entry of films would drive the industry to other countries, where productions could be made at lower cost. Other producers have established studios overseas and want the tariff taken off. Both sides have been presented before the Congressional committees framing the tariff measures.

It is the hope of some of these producers and distributers to form a strong national association to take the place of the National Association of the Motion Picture Industry. The idea is to have Mr. Hays preside over the motion pictures as Federal Judge K. M. Landis rules professional baseball, and in forsaking the place of mentor, Mr. Hays has been referred to as the "Landis of the movies."

The movement for the new association was started by the Vitagraph Company, Pathé Exchange, Goldwin Pictures Corporation, Fox Film Corporation and the Universal Film Manufacturing Company. Others promising support were the Metro Pictures Corporation, the Famous Players-Lasky Corporation, Associated First National Exhibitors, Inc., Triangle Film Corporation, United Artists Corporation, D. W. Griffith, Realart Pictures Corporation and R. C. Pictures Corporation.

A representative of one large producer said yesterday that he did not believe the entire industry was enthusiastic about calling in Mr. Hays or any one else from outside the business, and that the opinion was growing that an association could be useful headed by some producer who did not draw a large salary from the organization.

It had been reported that David W. Griffith might oppose the selection of Mr. Hays to head the motion-picture association, but the producer said yesterday that he favored the choice of the Postmaster General as the man to aid in the betterment of the industry.

"We've been like a herd of wild elephants in a jungle," said Mr. Griffith, "lumbering around without any leadership, and now I think we are going to have that needed leadership. The industry had been criticized, and we feel, but has done little to defend itself. It is one of the most powerful of industries and can defend itself with good leadership.

"I think the selection of Mr. Hays is fine. We need a man of achievement who is an organizer, and I think Mr. Hays has proved his ability and power of leadership. I hope that he does accept the place."

Mr. Hays said yesterday that the injury he received in the wreck was a "concussion" between the shoulders, where a cold settled, causing him much distress. He had decided to take his vacation at White Sulphur Springs, but accepted the invitation of Colonel Thompson to spend the time at Yonkers. He said he felt better now than since 1913, when he had his last vacation.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of KORT & COMPANY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 3, 1922, by order of the Court, at 10:30 A. M., at 43 Broadway, Room 1911-1916, and immediately thereafter at 236 West 55th Street, Room 201-202 and 214, Borough of Manhattan, assets of the above bankrupt, consisting of office furniture, flat top desks, two stock quotation boards, etc. ROBERT F. STEPHENSON, Receiver, 302 Broadway and KOHNO, LEVI, 220 Broadway and LITTENFIELD & ABANOW, 37 Cedar St., Attorneys for Receiver, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Equity.—In the matter of THE BEAVER BOARD COMPANIES, plaintiff, vs. —— JAMES EMERIE, et al., defendants.—Under the firm name of EMERIE & CO., defendants.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York sells this day, Tuesday, January 3, 1922, at 10:30 A. M., at 44 Broadway, Borough of Manhattan, consisting of flat top desks, typewriter desk, Underwood typewriter, electric fans, safe, customers ledger, etc. THEODORE G. SMITH and JOHN E. JOHNSTON, Receivers. RALEIGH & COHEN, Attorneys for Receiver, 149 Church Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of WELLERS SHOE CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, January 9, 1922, by order of the Court, at 3:00 P. M., at 644 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of shoes, cases, machinery, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. ARNOLD ROTH and THOMAS H. MATTERS Jr., Receivers. SIMON DASHEW, Attorney for Receivers, 15 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAURICE DAVIS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 3, 1922, by order of the Court, at 3:00 P. M., at 261 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of men's unused suits, overcoats, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. FREDERICK BAETROP, Receiver, SHAINE & WEINRIB, Attorneys for Receiver, 220 Broadway, New York.

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS FRIEDBERG, HARRY FRIEDBERG and MYRON H. BERMAN, individually and as copartners trading as LOUIS FRIEDBERG & CO., Bankrupts.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, January 10, 1922, by order of the Court, at 10:30 A. M., at 25 East 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of children's dresses, infants' wear, blouses, dry goods, specialties, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of the lease of said premises. PERCIVAL WILDE, Receiver, SHAINE & WEINRIB, Attorneys for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JACOB HAMBRO and MAURIO BAYARD, individually and as copartners, trading as Hambro & Bayard, Bankrupts.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 3, 1922, by order of the Court, at 2:00 P. M., at 1,385 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' coats, suits, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. BERTHA REMBAUGH, Receiver, ARCHIBALD PALMER, Attorney for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In the matter of MORRIS BRESLAUER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 10, 1922, by order of the Court, at 10:30 A. M., at 423 East 6th Street, Borough of Manhattan, assets of the above bankrupt, consisting of bakery fixtures, flour, machinery, dough mixing machine, trays, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of said premises. WALTER L. BRYANT, Receiver. JAMES S. KLEINMAN, Attorney for Receiver, 120 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BULLRITE DRESS CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, January 9, 1922, by order of the Court, at 10:30 A. M., at 11 West 32d Street, Borough of Manhattan, assets of the above bankrupt, consisting of dresses, piece goods, machinery, fixtures, etc. Also the Receiver's right, title and interest in and to the unexpired term of lease of the said premises. HENRY W. STERN, Receiver. SHAINE & WEINRIB, Attorneys for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS SPERLING, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, January 9, 1922, by order of the Court, at 10:30 A. M., at 25 East 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of automobile supplies, accessories, tools, office furniture, fixtures, etc. PERCIVAL WILDE, Receiver. RALEIGH & COHEN, Attorneys for Receiver, 149 Chambers Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS SPERLING, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, January 9, 1922, by order of the Court, at 10:30 A. M., at 25 East 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of automobile supplies, accessories, tools, office furniture, fixtures, etc. PERCIVAL WILDE, Receiver. RALEIGH & COHEN, Attorneys for Receiver, 149 Church Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MORRIS BRESLAUER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 10, 1922, by order of the Court, at 10:30 A. M., at 423 East 6th Street, Borough of Manhattan, assets of the above bankrupt, consisting of silks, satins, sateens, voile, etc. BERNARD BINSBURG, Receiver, J. NATHAN HELFAT, Attorney for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of WEINSTEIN LEVY COAT CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Tuesday, January 3, 1922, by order of the Court, at 10:30 A. M., at 109 West 36th Street, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' coats, suits, fixtures, etc. FELIX MULDOON, Receiver. ARCHIBALD PALMER, Attorney for Receiver, 220 Broadway, New York.

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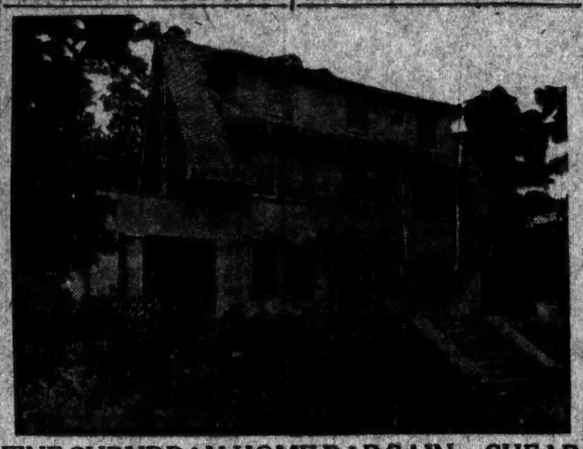

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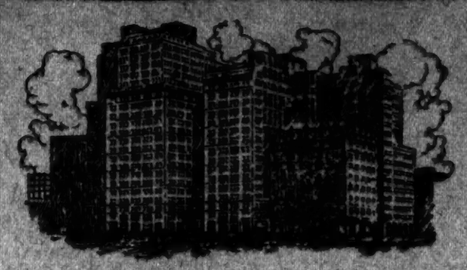

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HOUSE on West 75th, west of lease; four-story and basement, six apartments; good income; owner leaving for Florida; very reasonable price. Owner, 24 West 75th.

BUILDER Wanted—10-year building loan, ready plots; total subordination and prepared plans, for walk-ups. Federated Realty Brokers, Inc., 25 West 45th St.

TWO 4-story and basement, near Broadway; $32,100, 27 rooms, bath; good condition; guaranteed investment; cash $10,000. Coughlan & Co., Inc., 200 West 72d.

50TH, WEST—Sacrifice palatial residence, 12 rooms, 4 baths; elaborately decorated; $65,000) worth $80,000; cash $10,000. Bryant 6214.

SMALL private dwelling, 8 rooms; modern improvements; will be shown only between 10 A. M.-12:30 P. M., and 3 P. M., Tuesday and Wednesday, 237 West 141st.

TAX EXEMPT factory walk-up, Manhattan, $20,000 annual rental; $2,500 cash required; $30,000 mortgage. Federated Realty Brokers, Inc., 25 West 45th St.

TWO factory walk-up apartments, West Side, 50x100, rents $18,000; price $75,000, netting $6,000. Coughlan & Co., Inc., 200 West 72d.

50TH ST., Madison and Park Aves.—4-story, with extension; immediate possession. Pease & Elliman, 340 Madison Av.

50TH ST., Park and Lexington Aves.—4-story, with extension; immediate possession. Pease & Elliman, 340 Madison Av.

GREENWICH VILLAGE
Properties suitable Alteration for Investment.
26 W. 31st. AMES & CO. Long. 4515.

LOW LYING, $5,000 cash required; West 116th St. and Morningside. Sharum, 170 B'way.

ARCHITECT will sell his duplex apartment; less than cost. Telephone Plaza 5462.

50TH, WEST—House, 12 rooms, four baths, $200 month. Silberton, 25 West 42d St.

LEASE house, West 58th, 15 rooms, 4 baths, electricity; $5,000. Bryant 6214.

CITY REAL ESTATE.

ON FIFTH AV.

For sale at a price approximating the value of the land only a five-story American basement dwelling having 12 rooms and 3 baths; the house is practically ready for occupancy and immediate possession can be had; the price will not exceed $150,000.

JAMES A. WHITE & SONS,
16 Cedar St. Telephone John 5760.

56-FT. FRONTAGE.

Immediate possession of a most desirable 3-story and basement dwelling, well situated in the West 70s; 11 rooms, 2 baths. Under 10% investment; a bargain; must close estate at $46,000; price $38,000. 3 real bargains; desirable terms.

JAMES P. WALDEN,
1,500 Broadway. Col. 8781.

GREENWICH VILLAGE.

Small houses at moderate prices on very easy terms.

WILLIAMS-DEXTER CO., INC.,
12 Greenwich Av. Chelsea 6000.

FOR RENT—At a sacrifice, for four months or until Oct. 1, beautifully furnished small house, lower East 30th, between Park and Lexington Aves. Telephone Cope, Plaza 0618, between 8 and 7 P. M.; references essential.

WONDERFUL opportunity, near Broadway subway; five-story modern walk-up; price less than five times rent; quiet section. Charles E. Cilsby & Co., 129 West 72d St. Columbus 1718.

TAX EXEMPT apartment house, 75x100; rent over $23,000; University Heights. Sherman & Kirschner, 54 East 109th.

Suburbs—For Sale or To Let.

TAXPAYER SITE, University Av. section; for sale, corner plot, wonderful opportunity; price $18,000; easy terms. Barnett & Smith, Grand Central Terminal Building, Vanderbilt 0670.

WORTHY builders, investors, attention! Block front in Tremont section, for sale; price $15,000; broker protected. Barnett & Smith, Grand Central Terminal Building, Vanderbilt 0670.

$35,000 CASH will buy five-story apartment in Bronx; price $110,000; rents $30,000. A. Tribe, 311 Freeman St.

CITY REAL ESTATE.

Brooklyn—For Sale or To Let.

BUILDING TO LET—Ideally modern sales-room, office building and store, steam heated, electrically lighted; rental $4,000; 1 block from Borough Hall and Fulton St. Apply 16 Bible House, New York. Stuyvesant 1066.

Queens—For Sale or To Let.

ST. ALBANS—Modern residence and garage, 10 rooms, 2 baths; will reasonable. Mrs. H. Hatch, 239 West 104th.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

BUSINESS MOVED

to Chicago; must sell home in beautiful section of Westchester, 18 miles from Grand Central; 8,000 sq. ft. of ground; substantial, well built house of 7 rooms, tiled bath; hot water heat, gas and electricity; asking $15,000; must offer quickly. See my agents, FRINGS & RIPLEY, 297 5th Av., N. Y. City. Tel. Murray Hill 555.

Long Island—For Sale or To Let.

FLORAL PARK, L. I.—30 minutes from Penn Station; nine-room Colonial house and garage; just completed; corner plot; fine home; price, $18,000, or $125 per month. J. secular owner sails a million, 149 East 43d St., N. Y. City. Phone Murray Hill 8782, or Floral Park 142 M. Can be seen any time.

New Jersey—For Sale or To Let.

THE ORANGES AND MAPLEWOOD, N. J.

Allow us to show you many choice modern houses, 6, 7, 8, 9 rooms; $10,000 and up.

EDW. S. HAMILTON & CO.,
60 Broadway, N. Y., and Orange, N. J.

RESIDENCE, 6 large rooms, bath, all improvements, large plot, near station, 45 minutes out; $4,200; cash $1,000. Now list. R. Schur, 26 Cortlandt St.

PRIVATE list of houses for sale and rent. Write VAN WINKLE CO., Rutherford, N. J.

Real Estate—Other Cities and Towns.

Florida—For Sale or To Let.

SUCCESSFUL orange grove development at ORLANDO in the finest part of FLORIDA, where bankers and leading business men are developing 4,000 acres of orange groves in 10-acre plots. Investigate without obligation. INFORMATION from Orlando Orange Groves Co., 217 Broadway. Phone Barclay 8780.

Virginia—For Sale or To Let.

FOR game preserve and hunting and fishing club, 2,000 to 5,000 acres, all contiguous and all heavily wooded; 90 miles west of Richmond, Va.; running streams; site for fine fish pond; 3 miles from large river and from railroad station; price low; part cash; future value in timber, if cared for, will pay for the place. Richmond Trust Co., Richmond, Va.

West Indies—For Sale or To Let.

JAMAICA, British West Indies—For rent, Winter season, two attractive bungalows, delightful location on seashore; charming resort; wonderful sea bathing. Z 2470 Times Annex.

REAL ESTATE WANTED.

City Property.

GARAGE wanted at once, Manhattan, holding 25 to 50 cars; direct owners; no brokers considered. Write X. 256, 1,182 3d Av.

WANTED to rent, unfurnished house, west side; state particulars. Emile, 54 West 39th.

Country Property.

QUEENS ACREAGE WANTED.

I wish to buy front owner 20 to 40 acres in Queens. Must be near station or trolley. If location, price and terms are right, will do business quickly. R. E. Pendergast, 338 Fifth Ave., N. Y. Phone Vitaroy 2336.

APARTMENTS TO LET.

Furnished—West Side.

100TH, 19 EAST—One, two, three rooms, bath; complete service. Jacinto Hotel.

1 EAST 96TH AND 100 WEST 97TH—1 bedroom, living room, kitchenette; overlooking park. Newlin, Ashmead 8884.

71ST, 124 EAST—Beautiful suite, newly redecorated; reasonable. Rhinelander 2400.

96TH ST., 42 EAST—Beautifully furnished, sunny, large living room; alcove, bedroom, bath; two large closets; elevator; maid service; excellent restaurant on premises; rent reasonable; references.

3RD ST. (at Magnolia Av., Hotel Ashton)—Newly decorated and furnished 3 & 4 sunny rooms and bath; piano, surface cars, subways; $20 weekly up; hotel service; restaurant.

APARTMENTS OF QUALITY.

Best west side location; short lease. APARTMENT RESTING CO., INC., 176 West 72d St. Phone Columbus 1477.

HOTEL IRVING—Facing beautiful Gramercy Park, a few very choice non-housekeeping suites to be had on yearly lease or shorter period; American plan; only dining room of wonderful pleasure and refinement; moderate rates; under KNOTT management. John Harris, manager. Gramercy 0284.

LEXINGTON AV., 846 (at 84th St.)—Newly furnished apartment; large living room, 2 bedrooms, kitchenette and bath. M. Montenthas Jr. Co., 206 Broadway.

LEXINGTON AV., 185 (31st)—Attractively furnished studio apartment, 2 other rooms, large kitchenette, private bath; $90. Madison Square 1128.

MADISON AV., 597 (at 53d St.)—Furnished apartment for bachelor or couple, 3d floor; 3 rooms, kitchenette, fireplace, private phone, victrola. Call or phone, 11 to 1, Plaza 2964.

Furnished—West Side.

157TH ST., 506½ WEST—Furnished apartment, two rooms, real kitchen and bath; open fire, steam heat, electricity; very light; reasonable.

157TH ST., 186 WEST—Three rooms and bath, completely furnished; finest surroundings; reasonable rent. Apply superintendent.

167TH ST., 501 WEST—Double room apartments; $35, $65; elevator; antique mahogany fireplaces; cream-colored walls; rent includes heat, light, maid and telephone service; restaurant, delicious food, moderate prices.

167TH, 36 WEST—Two large rooms, bath, kitchenette; seen after 10.

167TH, 521 WEST—New elevator building; cleanliness, furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled floors, kitchenettes; unquestionable. Applicants: highest references essential; $75-$125 up monthly. Longacre 3660.

FIFTH AVENUE, 209-211 (32D), ROOM 905—Large desk and space, $25 monthly; name on door and bulletin board. Another desk part time, $10; every convenience; maid and telephone privilege, $10 for three months; concessions to reliable tenants; call and investigate; exceptional opportunity.

55TH, 243 WEST (adjoining Broadway)—Light loft, store floor, 25x100; modern building; elevator; light manufacturing, show, stock room; rent reasonable; immediate possession. Apply premises or phone Wadsworth 3705.

LIGHT LOFTS, MFG., SMALL OR LARGE;

NOW FACING TWO STREETS; LIGHT FROM 2 SKYLIGHTS AND 4 SIDES; STORE 50 FT. FRONT. WILL DIVIDE; ELEVATORS; STEAM. ALL AT $25-$26 W. 20TH.

STORES.

Manhattan, Washington Heights, Broadway property listed with us. Quick results.

HARRIS EXCHANGE,
Times Bldg. Bryant 810.

TWO bright connecting offices, 163 and 333 square feet respectively; parquet floors; ideal for salesroom; to sublet reasonable; possession any time; Union Square section. V 900 Times.

FULLY equipped, very desirable furnished office to rent in Grand Central district between 5th and Madison Aves.; telephone and stenographic service. Phone Vanderbilt 8066.

DESK ROOM in private offices; individual telephone, stenography, machine; furniture and building directory listing; $20 mon.thly; also mail, telephone and listing privilege, $5 monthly. Room 601, 321 B'way. Worth 4077.

DESK ROOM—Splendid location in beautifully furnished office; every modern convenience open nights and Sundays; ideal for manufacturers' representative; centre of downtown New York. 339, 30 Church St.

EXCEPTIONALLY light loft to sub-let; high ceilings; elevator; 2,000 sq. ft. Garment Center section; immediate possession. Meltzer & Co., 77 6th Ave. Fitzroy 3181.

MAIDEN LANE—Fine light offices in modern fireproof factory building; 400 to 1,500 square feet; possession now or May 1. Charles B. Van Valen, Inc., 110 William St.

PART OF STORE and basement, 5th Av. wholesale district; can obtain considerable business for mail-order concern renting this place; reasonable. Stuyvesant 204.

STORE to lease; wonderful location, suitable for electrical, hardware or gents' furnishings. Room 516, 1,310 Broadway. Columbus 2788.

LOFT and part of loft, 25x100, all light, for light manufacturing, 106 East 10th St. Inquire Levy & Levy, 305 Broadway. Phone Worth 4310.

EXCEPTIONAL SUB-LEASE!

Small office in Building, 42d and Madison, furnished or unfurnished; separate entrance. Phone Vanderbilt 8414.

OFFICES.

426 St., near 5th Av.
Small, light offices, $25.
SALMON & SALMON, 37 West 42d St.

LAUNDRY, established, desirable, reasonable rent. Apply 664 Madison Av.

DESK ROOM, telephone and stenographic; $20. Room 1102, 165 Broadway.

Bronx.

LARGE SHOW WINDOW, OFFICES.
854 East 149th, cor. Courtlandt Av.; 200 ft. west of 149th St. 3d Av. subway station. Apply agent on premises. Tel. Melrose 2800.

Brooklyn.

FOR LEASE—Pier on South Brooklyn water front, new pier 400 feet long, 98 feet wide, covered, and with 10-ton electric traveling crane; also a 3-story brick office, 25 feet, open floor M. E. S. 543, 270 Cable Building.

DOCTORS, dentists or light business, first floor apartment in busy avenue, near subway station; 6 rooms; only $70. Meehan, 250 Schenectady Av., near St. John's.

Long Island.

LONG ISLAND CITY.

5,000 to 100,000 square feet space; early occupancy; or will build to suit.

ROMAN-CALLAHAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

WANTED FOR BUSINESS

GARAGE Wanted—Responsible corporation desires to lease for a long term of years 30,000 to 50,000 square feet; must be located on west side, south of 23d Street; possession at once, or would wait until building could be built. W 840 Times Downtown.

GARAGE SPACE wanted; 5,000 to 10,000 sq. ft.; part of all ground floor; suitable storage and showroom; state location, rate. Van Valen, Inc., 110 William St., New York. Tel. Beekman 9000.

WANTED, loft, 1,000 to 1,200 square feet, between 26th and 38th Sts., near 5th Av. or near to 4th Av.; no manufacturing. Write particulars, price. Box H. E., 24 Times.

HALF of loft for show and stock room for exclusive art goods; 14th St. vicinity. Phone Watkins 4295.

SMALL OFFICE, furnished or unfurnished, downtown section; immediate possession. E 461 Times.

WANTED, first-class garage, capacity 60 to 800 cars; any good location, Manhattan or Bronx. Charles K. Cilsby & Co., 129 W. 72d.

DESK space wanted, use of phone; mail. M 720 Times.

WANTED—Space in busy building for luncheonette. E 173 Times.

FACTORIES.

25 CENTS foot, downtown, Brooklyn, five-story brick; 17,000 feet capacity; this month; steam power; Walter J. Smith, 186 Montague St., Brooklyn.

FOR SALE or to let, four-story factory building, steam heat, 5,000 square feet, rent $2,000. Silverknit Mills, Stapleton, Staten Island.

IDEAL 8-story brick building, 12,000 sq. ft., vacant; rent reduced; part. Minter, 760 Madison St., Gates Av. station, Brooklyn.

APARTMENTS TO LET.

Furnished—East Side.

47TH AV. HOTEL, 44th Av. and 46th St.—3 rooms and bath, $15; single room and bath, $10. Madison Square 8315.

3RD ST., 188 EAST—Leaving city, bargain 3 fine sunny rooms, kitchen, elevator; $780.

20TH (near Madison)—Steam heated, independently operated kitchen; 2 large rooms and three rooms, bath; kitchenette, furnished, $90 and $60 per month and up. Main floor at moderate rates. Telephone Madison Square 8354.

33D, 34 EAST (Hotel Regent)—Attractive, newly decorated front apartments, 2 rooms, $30; weekly; rear apartment, 2 rooms, $20; weekly; convenient everywhere. Madison Square 1854.

57TH ST. AND PARK AV.—Exquisitely furnished apartment; rose bedroom, living room, bath, kitchenette and breakfast room; open fireplaces, southern exposure, grand piano, telephone, very private; furnishings cost over $12,000 recently, many choice pieces still; exceptional opportunity for party taking over lease at $150 per month; 18 months to run; seen by appointment only. Address S 427 Times.

APARTMENTS TO LET.

Furnished—West Side.

123D, WEST—Attractively furnished basement suite, $60; elevator, subway. Columbia University, 1457 Amsterdam Av.

167TH, 709 WEST—Attractive 4 rooms; immediate; studious view; reasonable. Inquire superintendent.

170TH, 600 WEST—Comfortable furnished three rooms, bath apartment. Bright 4600.

170TH, 624 WEST—Furnished housekeeping apartment, telephone, $60 monthly. Apt. 6. Bull.

APARTMENT HUNTING UNNECESSARY—CONSULT MRS. DINGLEMAN, leading specialist, 138 West 72d. COLUMBUS 436.

BARROW ST. 10 (Greenwich Village)—Two rooms, kitchen, sleeping porch; $45 month. Inquire, cafe in building; might sell furniture. C. M. Sippy, Schuyler 8430, Apt. 21.

BROADWAY, 3,117—Five sunny, outside, attractively furnished rooms; reasonable; immediate possession. Callahan.

BUSINESS WOMAN to share apartment with refined woman; reasonable. Morningside 2000, Apt. 4.

CENTRAL PARK WEST, 65—Floor, 2-3 room, bath, kitchenette facilities; large, light rooms, well furnished; going Florida (about to May); $125 monthly. Apply elevator boy.

GOING ABROAD,

wish to dispose of my very well furnished 4-room apartment opposite City College; very reasonable; rent $75. Call evenings, 7 to 10 Saturday, Apt. 21.

HIGH-CLASS FURNISHED APARTMENTS TO RENT—FLATS OR ROOMS. MAWSON & ROBERTS, 38 West 32d St.

RIVERSIDE, 2—2 light rooms and bath; elevator; convenience, $120. Supt.

315 RIVERSIDE DRIVE

(corner 105th St.)
12-STORY APARTMENT
offers for immediate possession the following non-housekeeping apartments:
One room, foyer and bath; $60 yearly.
Two rooms, foyer and bath; $72 yearly.
Three rooms, foyer and bath; $1,080 yearly.
Will rent furnished or unfurnished.
Seen any time daily, evenings, Sunday.

RIVERSIDE DRIVE, 453 (116th)—Exceptionally well and completely furnished four rooms, facing Drive; kiss Lexington; and attractive two rooms, kitchenette, also basement building on Drive; wonderful view. Apt. 66.

RIVERSIDE DRIVE, 480 (125th)—Five-room front apartment; beautifully furnished; new twin beds, Victrola; real kitchen; ideal for persons appreciating the best. O'Brien.

RIVERSIDE DRIVE, 480 (Apt. 81)—Corner suite, all front, beautiful views, elevator, exceptional furniture; reasonable; references exchanged. Audubon 8130. Superintendent.

RIVERSIDE DRIVE, 836—VERY LUXURIOUSLY FURNISHED FRONT APARTMENT, TWO ROOMS AND BATH.

RIVERSIDE DRIVE, 880—Attractive 4 room housekeeping apartment, overlooking Hudson; $55 monthly.

67TH, NICHOLAS AV., 676 (146th, near subway), elevator—Attractively furnished 4-room apartment; all conveniences; rent $100; references. Call or phone Audubon 7023. Schinder.

TWO BEDROOMS, outside, living room, handsomely furnished, bath, kitchenette every comfort; subway, L's and surface cars; tenants. Telephone 4070 Morningside.

WEST END AV. (1052)—2 rooms, 2 baths, short, long lease; $280; southern exposure. Telephone 1941 Academy.

Furnished—Bronx.

UNIVERSITY HEIGHTS—Five room apartment; immediate possession; references required. Phone Fordham 2340.

Furnished—Brooklyn.

SUBLET newly furnished one-room apartment, alcove, shower bath, kitchenette, gas, hot water; maid service; rent $60. South 276 Henry St., Apt. 4J.

PROSPECT PARK WEST—2 rooms, attractively furnished, dressing rooms, tile bath, real kitchen, private house. Tel. South 2270.

Furnished—Long Island.

FOREST HILLS GARDENS—Studio apartment, two rooms, kitchenette and bath; attractively furnished; beautiful outlook; four or nine months; $165. Phone 16-12, Rosleven 6306, or apply Superintendent, Gadens Apartments.

FLUSHING—Furnished corner apartment; 2 rooms, bath; steam heat, telephone; garage; $150 per month. Telephone Flushing 2406-W.

Furnished—New Jersey.

DEAL BEACH, N. J.—Three and four bedrooms, bath, furnished apartments; steam heat; hot water; $50 to $100. Telephone 1140, Mrs. Guerin, 88 Poplar Av.

Unfurnished—East Side.

11TH, 317 EAST (facing Stuyvesant Park)—Improved light rooms, two baths; reasonable.

58TH, 55 EAST—Large parlor floor; doctor preferred; also apartments 2 to 4 rooms; reasonable.

60TH ST.—Great reduction, 2, 4 room suites, modern elevator building; exclusive section Madison Av.; maid service. Rhinelander 2681.

70TH, 112 EAST—Sunny modern apartment, 2 rooms, kitchenette, bath, $100 up.

77TH-3D AV. (Southwest Corner)—Apartments, 6 rooms; suitable for dentist or orthopedist.

DOUGLAS GIBBONS & CO.,
6 EAST 45TH ST. TEL. VAND. 656.
APARTMENTS, FURNISHED AND UNFURNISHED, FOR AREA AND VICINITY.

EAST SIDE—Unfurnished, for sale, exceptional value; large apartment, comfortable and extremely well-run co-operative building; fine location; present owners must sell; only two apartments now vacant; price moderate. Owner, 33 Madison Av., adjacent to suit convenience. Telephone Rhinelander 800.

LEXINGTON AV., 241 (Flat through), 2 large light rooms, kitchen, bath, electricity, newly decorated, $125. Consul, 527 Broadway.

MADISON AV., 855—Just completed, 4th-floor apartments, 2 large rooms and bath; charmingly decorated, most exclusive neighborhood; $125-$150. Brunner.

MADISON AV., 1,219 (58th)—Light rooms, corner; 2 baths; 7 southerly rooms, 1 or 2 baths; all light; parquet floors, elevator; $175-$250.

MADISON AV., 110—Elegant apartment, 2 rooms, bath, improvements; rent $60 month; also 1 room, bath; reasonable. Information janitor, 12 East 50th.

MAGNIFICENT studio apartment, with roof garden, north light, 4 rooms, foyer, bath; entire floor; rent $1,800. Kimberly 8477. Harry Allen, 1 East 53d St. Telephone Plaza 9241.

SEVEN ROOMS, $125 TO $150.

Tenant ownership plan elevator apartment house, superbly located at 19 and 18 West 95th St., near 5th Av.; immediate possession; the 7 rooms may be altered into a lesser number of larger rooms if desired; this is equivalent to buying a dwelling for $15,000 with $8,000 cash, in the finest residential section of the city; rent is low and it eventually makes the property free and clear; a most unusual feature; most of the available apartments have been sold; a few still remain; call at building, or phone, Riverside 2406-W. WILLIAM CRUICKSHANK'S SONS, Agents, 45 Liberty St. Telephone Cortlandt 5194.

Unfurnished—West Side.

67TH AV. and 5th St., corner, Cedric's apartment, 4 rooms and 2 baths; rent $3,000 per year; immediate possession. Apply superintendent, 68 West 90th St., or William D. Wood & Co., Commodore Plaza, Long Island City. Phone Astoria 1600.

107TH, 140 W.—7 exceptional rooms; electricity, parquet floors; telephone; $1,600-$2,000.

45 WEST 90TH ST.

First-class, modern apartments, 2 rooms and tiled bath; electric exposure; elevator service; reasonable; superintendent on premises.

47TH, 319 WEST (Westover Court)—Magnificent apartment; high-class hotel service; rent reasonable. Resident Manager, Bryant 9626.

90TH, 158 WEST—Elegant apartments, 2 rooms, bath; modern; elevator; $1,000. Realtor, 1,181 Broadway.

97TH, 13 WEST—Elegant apartments, newly renovated; two large rooms, bath; improvements; $120 month; lease. Phone 9611 River.

50TH, 54 WEST—Two rooms, bath; reasonable. See agent, 2 West 50th.

54TH ST., 30 WEST—Attractive 7-room apartment, 3 baths; corner, north light; excellent location for studio or professional use; rental $2,500. Apply agent on premises or Wm. D. Woodgood & Co., Commodore Plaza, Long Island City. Phone 1600 Astoria.

50TH, 327 WEST—3, 4, 5 rooms; interesting remodeled; elevator; desirable location.

58TH, 200 WEST—5 rooms, highest type; immediate possession. Apply Superintendent.

59TH, 41 WEST—Parlor floor, 2 rooms, bath, steam, hot water, electricity; $100. Mc-Namara.

70TH, 241 WEST—3 ROOMS, ELEVATOR, MODERN IMPROVEMENTS; RENT $110.

71ST, 55 WEST (near 5th Av.)—High-class two-room apartment and bath; newly remodeled; parquet floors; modern plumbing; immediate possession; lease. Agent on premises.

71ST (236 West End Av.)—Four exceptionally light rooms and bath, complete kitchen; parquet floors throughout; modern.

71ST, 121 WEST,

3 rooms and bath.
SHARP & CO., 2,489 Broadway.

72D, 28 WEST—Apartment of three rooms, foyer, kitchenette, bath; southern exposure; high-class modern elevator building.

74TH, 21 WEST—Seven large all outside rooms, 2 baths; immediate possession; agent on premises or telephone Columbus 8760.

75TH, 270 WEST—A splendid chance to suit, unfurnished, in one of our finest apartments; 6 rooms and bath. Apt. 3-A.

76TH—Apartment, two rooms, kitchenette, bath; $65. Silbergen, 29 West 42d St.

76TH, 20 WEST (76TH ST.)—
3 rooms, one small; rent $1,200. Janitor.

77TH (646 West End Av.)—1 large room and bath; very modern; rent $600. Janitor.

80TH ST., 157 WEST—4 rooms; real Bohemian; all improvements; rent $36. Janitor.

81ST, 310 WEST—2-room unfurnished apartment; all improvements.

81ST, 305 WEST—Beautiful parlor floor; modern conveniences; open fireplaces. Janitor.

85TH ST., 324 WEST—Two rooms, bath and kitchenette, will sublet until Oct. 1, $60 monthly; cafe in building; might sell furniture. C. M. Sippy, Schuyler 8430, Apt. 21.

85TH, 115 WEST—4 and 5 rooms, bath, kitchenette; desirable floor for doctor or dentist; renovated; immediate possession.

87TH—Apartment, seven rooms, $100; sell furniture, $450. Silbergen, 29 West 42d St.

87TH, 104 WEST—2 beautiful rooms, bath and large kitchen; one flight up; also 2 flights up; modern little apartments in town, $40 and $41 per day; $120 and $125 month. Irving & Smith, 7 Cortlandt 822.

102D, 163 WEST—Six light rooms, bath; steam, electricity; subway, L's; $75.

105TH, 226 WEST (corner West End Av.)—2 and 3 rooms and bath, just completed; 6 months' rooms; $1,080 to $1,620. Apply Superintendent.

110TH ST., 527 WEST—Modern fireproof, new, three large rooms, bath, kitchen and kitchenette; $1,080 to $1,200; 110 rooms, two baths, $1,440 to $1,500; special cover for master bedrooms and two spare rooms; extra lavatories and toilet; $2,700.

111TH, 216 WEST—Six large, light rooms, front apartment; electric light; telephone; all improvements; immediate possession. Inquire Superintendent.

406 WEST 118TH ST.

Near Broadway.
6 rooms, bath.
SHARP & CO., 2,489 Broadway.

116TH ST., 507 WEST.
High-class apartments.
Baths, $1,800.
SHARP & CO., 2,489 Broadway.

118TH ST., 325 WEST—Seven rooms, $130; 4 rooms, $75; elevator, steam, electricity. Supplee 1118 Lexington Av.

119TH ST., 108 WEST—Elegant 2-room Apt. all modern improvements. Call 2 to 4.

121ST ST., 414 WEST.
Adjoining Columbia College.
3 rooms, bath, $1,020.
SHARP & CO., 2,489 Broadway.

125TH, 316 WEST—Light, airy, five-room apartment; elevator; all improvements. Apply Superintendent.

126TH ST., 330 WEST—Six rooms, elevator apartment house; immediate possession. Apply Superintendent.

126TH, 310 WEST—3-room modern apartment in private house; for gentlemen only.

127TH, 503 WEST (corner Broadway)—Four rooms; elevator; all improvements. Supt.

127TH, 502 WEST—5 beautiful rooms, 2 baths, elevator apartment; $2,400.

131ST, 501 WEST—3 rooms; all improvements; in private house; $35. Wadsworth 9000.

135TH ST., 603 WEST—3-room, unfurnished apartment, $36 monthly. Janitor.

135TH, 603 WEST (Lenox Square)—Six rooms, bath, housekeeping; all improvements; rental $1,020. Murphy & Lloyd, Inc., 66 Cross St. Spring 5116.

137TH, 715 WEST—3 and 5 rooms, bath, kitchenette; desirable floor for doctor or dentist; renovated; immediate possession.

137TH—Apartment, seven rooms, bath; $175 month. Silbergen, 29 West 42d St.

137TH, 503 WEST—Newly furnished, southern exposure, two rooms, kitchenette, bath; $45. Lewis.

138TH, 226 WEST (corner West End Av.)—2 and 3 rooms and bath, just completed; 6 months' rooms; $1,080 to $1,620. Apply Superintendent.

140TH ST., 627 WEST—Modern fireproof, new, three large rooms, bath, kitchen and kitchenette; $1,080 to $1,200; 110 rooms, two baths, $1,440 to $1,500; special cover for master bedrooms and two spare rooms; extra lavatories and toilet; $2,700.

141ST, 216 WEST—Six large, light rooms, front apartment; electric light; telephone; all improvements; immediate possession. Inquire Superintendent.

406 WEST 118TH ST.

Near Broadway.
6 rooms, bath.
Rent, $2,500.
SHARP & CO., 2,489 Broadway.

15-STORY APARTMENT.

offers for immediate possession the following non-housekeeping apartments:
One room, foyer and bath, $840 yearly.
Two rooms, foyer and bath, $1,200 yearly.
Three rooms, foyer and bath, $1,500 yearly.
Will rent furnished or unfurnished.
Seen any time daily, evenings, Sunday.

RIVERSIDE DRIVE, 706 (144th)—3 rooms, fireproof building; 3 separate entrances; modern decorations. Audubon 8601. Cortlandt 2001.

RIVERSIDE DRIVE, 452—3, 4 & 5 rooms with large studio room; fireproof elevator building. See superintendent.

RIVERSIDE DRIVE, 780 (Corner 93d)—Seven-eight rooms, two-three baths; corner apartment; all rooms facing Drive.

400 RIVERSIDE DRIVE.

High-class apartment house; 8 rooms, $2,600.
SHARP & CO., 2,489 Broadway.

RIVERSIDE DRIVE, 440—Six rooms, overlooking the Hudson. Apply Superintendent.

THE ROSEBOROUGH (Broadway, corner 95th St.)—Very desirable suites; 3 rooms, bath; superior location; twelve-story fireproof building; moderate rental; possession Feb. 1. Inquire Started Realty Co., 220 Broadway. Phone Worth 8744.

TRINITY STUDIO

3, B corner Broadway and 155th St.—Two room skylight studio apartment, kitchenette and bath; rent $1000. Arthur L. Shaw, 4,032 Broadway.

WEST END AV. 382 — 5-6 high rooms, bath, elevator; three exposures; for permanent, appreciating refined, pleasant exclusive home; every convenience; $100 monthly; lease.

WEST END AV., 518 (Corner 106th St.)—4 and 5 rooms and bath, just completed; light outside rooms; $1,020 to $1,080. Apply superintendent.

WEST END AV. (304)—Desirable 8-room corner apartment. Telephone Vanderbilt 2800.

Unfurnished—Bronx.

169TH ST., WEST BRONX.
1,124 WOODYCREST AV.

THESE ROOMS AND BATH
ALL IMPROVEMENTS; VERY
BRIGHT AND ATTRACTIVE!
$45 PER MONTH.

FAIRBRIDGE AV., 1,208 (Quint and Bedford Avs.)—Newly built 5-room apartment, first floor; modern; $110 monthly; references.

DAVIDSON AV., 1,507 (near 177th St.)—Apartment in exceptionally fine house, 5 rooms, bath; all improvements. Apply Mugler, on premises.

GRAND BOULEVARD AND CONCOURSE, 1,408 (at 170th St.)—4 and 5 desirable rooms, in Crystal dwellings. See agent.

153D, 513 EAST (Intervale Av.)—3 rooms, elevator; Intervale 8257. Cortlandt 2061.

FIVE-ROOM apartment, all improvements; low number 4-25 Prospect Place, Bronx.

HILL AV., 3,011—Small two floor house; heat Dyre Av., Westchester Railroad.

Unfurnished—Brooklyn.

ROCKAWAY AV., 31-3 room bath, modern improvements, electric light, French glass doors, private entrance; possession; one block from Station; $53.

FOUR large, outside rooms, slightly modern apartments; twelve minutes to Wall St. on all subways; Park Place and Seventh Av. stations. 119 Sterling P.

BROOKLYN HEIGHTS, Pierrepont, Court or Montague St.—4 and 5 rooms in modern elevator apartment house; very low.

Unfurnished—Suburban.

STEAM-HEATED apartment, 6 rooms and bath; all modern improvements. Phone Glenwood 1145. Nielsen, 1145 E.

Unfurnished—Westchester County.

HIGH CLASS APARTMENT
$50-$55 SOUTH 3D AV.
MOUNT VERNON, N. Y.

4 and 5 rooms and bath; steam heat, hot water and electric lights; newly decorated; for immediate possession; $50 and $75 monthly and lease; small family only considered with references; five minutes walk from new subway or car; Avoid disappointment in premises.

APARTMENTS WANTED.

Furnished.

A married couple desires, until April 1, a well-furnished small apartment; housekeeping preferred in first-class home; elevator service; not above West 74th St. & 3d Av. Times.

TWO of three rooms, bath, telephone, maid service for three or four months; state price, full particulars; references exchanged. P 240 Times.

STH-16TH ST.—Lexington to 5th—Four young men desire 4 to 5 room furnished apartment; reasonable rate. Write Box 18, 1,515 3d Av.

FURNISHED suite in city of suburbs within 50 miles; state terms. Box 287, General Post Office.

WANTED by couple, three-room apartment (2 rooms and kitchen); furnishings; $125 to $150. S. M., 1,400 Times.

LIST YOUR APARTMENTS WITH US.
Exclusive clientele waiting. Apartment Renting Co., Inc., 176 West 72d. Col.-1378.

APARTMENTS OF QUALITY.

EVERETT M. SMIXAS CO.,
MURRAY HILL 4526. 507 5TH AV.

Unfurnished.

WE HAVE clients in rent four apartment in Greenwich Village and vicinity. William Dexter Co., 12 Greenwich Av. Chelsea 8096.

TWO or 3 rooms, bath, kitchenette, not over $60. S 499 Times.

FURNISHED ROOMS.

Head Side.

15TH, 344 EAST.

Large double room, kitchen privileges; Stuyvesant Park section; references. Moscowitz, Stuyvesant 8266.

17TH ST., Madison Av.—(Hotel Madison)—Permanent rates for business people; room, use of bath $10.50 weekly; room, private bath, $15; all outside; modern hotel; perfect service. Phone Madison 4178.

27TH, 42 EAST—Exquisitely furnished, large, sunny; running water; $8 weekly. Ninth floor.

34TH ST., LEXINGTON AV. (HOTEL BUTLEDGE)—Women exclusively; newly decorated; room, bath, $16 weekly up; also room, use bath, $11 weekly up; restaurant convenience; big rendezvous for 3 persons.

36TH, 37 EAST—Delightful rooms with delicious meals; exclusive surroundings; extremely select.

37TH, 12 EAST—SMALL DESIRABLE VANDERBILT STUDIOS.

38TH, 39 EAST—Beautiful large double front room; private bath; $18 weekly.

40TH ST., 209 EAST—Large and small rooms, all improvements; near Grand Central.

40TH, 33 EAST—Sunny, adjoining bath; $33 and $36. Bay Jacinto Hotel.

41ST, 178 EAST—Large, cheerful home will accept paying guests. Rhinelander 9655.

44TH, 56 EAST—Large bachelorette twin bedroom; French private family.

92D ST., AT MADISON AV. (HOTEL ASHLEY)

Newly decorated rooms, use of bath; $10 week up; room, bath, $12.50 weekly up; floors, surface cars, subway; full hotel service; restaurant.

MADISON AV., 122—Room, all improvements, kitchen privileges. Dickson, 2488 Madison Square.

MADISON AV., 249 (30th)—Attractive sky-light room; $10; private house.

PARK AV., 1,603 (98th St.)—Parlor, adjoining bedroom; clean, comfortable, homelike; suitable 2 men or couple. Grinnell. Phone Lenox 1178, or call evenings after 6.

West Side.

4TH TO 42D ST.

All locations and prices;
complete descriptions; service free.
DANIEL SHONE, 1,908 BROADWAY.

27TH ST., 30 WEST.

2 OR 3 ROOMS; HOTEL SERVICE.
WATKINS 9476. MANAGER.

36TH, 338 WEST—Attractive large room, bath adjoining; all conveniences; clean, respectable.

44TH ST., 108 WEST (RALEIGH HALL), A RESIDENCE FOR MEN.

Attractively furnished rooms with and without private bath or shower; club advantages with hotel service at moderate rates.

57TH, 338 WEST—Two newly furnished front rooms; electricity, elevator; gentlemen. Hall.

58TH ST., 16 WEST—Small room, near bath; electricity; exceptionally clean.

67TH ST. (Near Park)—American private family has one or two nicely furnished rooms, with bath; references exchanged. Phone Columbus 3207.

68TH (At Broadway)—Light, large front room, bed; private bath; private house; central.

69TH ST., 26 WEST—HANDSOMELY FURNISHED BASEMENT; PRIVATE BATH, KITCHENETTE PRIVILEGES; REASONABLE.

69TH, 14 WEST—DOUBLE ROOM; COMPLETE KITCHENETTE.

69TH, 17 WEST—Large double room, twin beds, private bath; references.

70TH, 29 WEST—Beautiful room, ample closets, private bath, steam heat, electricity, always hot water; other rooms; references.

70TH, 59 WEST—HANDSOMELY FURNISHED BASEMENT; PRIVATE BATH, KITCHENETTE PRIVILEGES; REASONABLE.

70TH, 70 WEST—LUXURIOUSLY FURNISHED, LARGE ROOM, PRIVATE TILE BATH, COMPLETE KITCHENETTE PRIVILEGES, DISHES, LINEN.

70TH, 13 WEST—Beautiful rooms, private bath, twin beds; single rooms; reasonable.

71ST, 9 WEST—DOUBLE FRONT ROOM, PRIVATE BATH; COMPLETE KITCHENETTE PRIVILEGES; $18.

71ST, 63 WEST—HANDSOMELY FURNISHED DOUBLE ROOM; PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

71ST, 207 WEST—One large, one small, nicely furnished rooms; exceptionally reasonable; one block from 72d St. subway.

71ST, 118 WEST—Handsomely furnished double front rooms; bath; gentleman.

72D, 251 WEST—Attractive American home; room, private bath, twin beds; references.

72D, 30 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $24. $18.

72D, 257 WEST—Attractive large, private home; all conveniences for two; eleven blocks. Cathedral.

74TH ST., 45 WEST—DOUBLE ROOM; KITCHENETTE PRIVILEGES; $24. $18; SINGLE ROOM, $8.

74TH, 305 WEST—Large, warm room, running water, steam, electricity; gentlemen, couple.

74TH, 145 WEST—Well heated single room, adjoining bath; business gentleman; references.

75TH, 25 WEST—Elegantly furnished single and large rooms; private baths. Wheeler.

75TH, 227 WEST—Attractive rooms, with use private bath; kitchenette; gentleman preferred.

76TH, 55 WEST—Two rooms, private bath, kitchenette privileges

UNFURNISHED ROOMS.

TOP floor in private house; all conveniences; best locality in Washington Heights; $100 per month; must have references. K 244 Times.

LADY rent luncheon woman's room; wide cool block; kitchen; furnished. Superintendent, Mafolin, 95 Morningside Av., after 3 P. M.

70TH, 205 WEST—Large front basement room; running water. Kitchenette; refined home.

ROOMS WANTED.

Furnished.

MY VARIOUS ADVERTISEMENTS UNDER "ROOMS TO LET" and other sources bring me many applicants for rooms from which

TO-DAY I AM BE INSERTED.

Registration $5.00. Then 1-5 of one week's rent AFTER renting room.

DANIEL BRONS, 1,966 BROADWAY.

COUNTRY BOARD.

THE ELMWOOD HOTEL, East Orange, New Jersey—20 minutes from New York, D., L. & W. R.R.; offers reduced rates from Jan. 1; steam and bath, with meals, one person, $21 per person, $35; suites of two rooms and bath, for 2 persons, $55 up; telephone and "bathe in all of 100 rooms; first-class table. Phone Orange 1451.

FUNNEY LODGE,
Beach 86th and Surf Av.
Sea Gate, Norton's Point, N. Y. Harbor.
Comfortable steam-heated rooms, with or without bath; 45 minutes Times Sq.; 30 minutes from Pennsylvania Sta.; municipal subway; reasonable. Phone Coney Island 1271.

THE BETHESDA SANITARIUM
receives chronic invalids, nervous patients and those needing quiet, attractive rooms; rates reasonable. Phone 241. Address Supt., 69 Hamilton Av., White Plains, N. Y.

NERVOUS and mental conditions. Lynwood Lodge, Englewood, N. J.

BOARDERS WANTED

East Side.

86TH ST. (at Lexington Av.)—Hotel Rutledge, for ladies; one room and meals from $16 up; elevator, telephone &c.; full hotel service; newly decorated.

86TH, 57 EAST—Delightful rooms with delicious meals; exclusive surroundings; extremely select.

90TH, 62 EAST—Nicely furnished front room, suitable 2 or 3 gentlemen; board; every home convenience; $9. Schneider.

MADISON AV., 312 (near 26th)—Attractive room, excellent table; reference.

West Side.

73D ST. (CORNER, 376 WEST END AV.)—The William Henry; overlooking river and Schwab mansion; elegantly appointed suites or rooms with private baths; excellent table.

79TH, 149 W.—Beautiful double, single; bath. REESE'S PURE FOOD BOARDING HOUSE.

79TH, 146-152 WEST—Wide, parlest street; immaculate and attractive large parlors; two-room and lounge; steam heat.

80TH, 143 WEST—Large, warm room, private bath; single room; homelike; references.

82D, 134 WEST (Graycourt)—spacious attractive lounge, steam heat; rooms, meals, en suite.

86TH, 124 WEST—Twin beds, private bath; single rooms; best home cooking.

86TH, 322 WEST—Large single rooms; modern; bath; meals; references.

92D, BROADWAY—CORNER, DOUBLE ROOM, BATH; ELEVENTH FLOOR; EXCELLENT TABLE; WITH CHRISTIAN FAMILY. RIVER 7825.

100D, 230 WEST (The Rutherford)—Double, single front rooms, $12; meals, hotel.

105TH, 300 WEST—Two beautiful rooms, overlooking Hudson and Drive; excellent table.

110TH, 307 WEST—Attractive, sunny room, for 2 young ladies; use of phone, elevator; good cooking; homelike. Stockbridge 4.

110TH, 151 WEST—Single, double room; all conveniences; excellent board; Jewish home.

126TH, ST., 128 WEST—Nice double room; excellent Jewish table; conveniences. University 7385.

131ST, 414 WEST (near Columbia)—Rooms and board; table guests; home cooking. Kanig.

EVELYN LODGE—A truly superior charming Winter residence, 90 sunny, outside rooms, lovely furnished, excellent chef and service; select clientele; home comforts; 14 minutes rapid transit; 25 min. downtown; N. Y. Assembly; $40 with meals; booklet. 71 Central Av., St. George, S. I. Tel. 279 Tompkinsville.

RENNEDY APARTMENTS.

97TH, 302 WEST.
A truly superior, charming residence, sunny, outside rooms; excellent chef and service; select clientele; home comforts; telephone each room; elevator; $20 up with meals.

LARGE double room with bath; two meals if desired; reference. Phone Circle 6222.

LOWER, 4261 AV. OF 7TH AV.—DOUBLE, SINGLE ROOMS, PRIVATE BATHS, ELEVATOR; STEAM HEAT, ELECTRICITY. EXCELLENT CUISINE. CALL RIVER 7825.

RIVERSIDE DRIVE, 540—Cozy rooms, bath, telephone; excellent meals; two; $30. Perry.

ST. NICHOLAS AV., 456—Warm room; meals; every possible convenience; $14. Morningside 3565.

WEST END AV., 306 (104th)—Ideal Jewish home offers exceptional accommodation, superior food, individual service; to discriminating guests. Phone Academy 2165.

BOARD WANTED.

BOARD and room vicinity Columbia University wanted by lady with 10-year-old girl by Jan. 15; child home from boarding school week ends; references exchanged. Z 2472 Times Annex.

SITUATIONS WANTED—Female

ACCOUNTANT, expert, wishes position making financial statements and cost sheets; reasonable. M 312 Times.

ADVERTISING ASSISTANT—copy and layout; experienced in preparing for engraving and printing; rapid typist; agency or advertising department. Miss Stateleon, Spring 3914.

BOOKKEEPER, with unusual executive ability; ten years' experience; trial balance, cost system, controlling accounts; thoroughly capable of assuming entire charge. Q 366 Times.

BOOKKEEPER-TYPIST, capable of doing correspondence, taking full charge of office; confidential and willing; millinery experience preferred. Box 300, Realservice, 10 East 40th.

BOOKKEEPER, executive ability; 12 years' experience; manufacturing concern; controlling accounts, also stenographer; best references. Bookkeeper, 1 Wadsworth Av.

BOOKKEEPER-TYPIST, clerk; years' experience; thoroughly competent; controlling accounts; highest references; moderate salary. F 477 Times.

BOOKKEEPER-SECRETARY; young college graduate; English, French, German; executive ability; excellent education, willing to assume position. K 238 Times.

BOOKKEEPER, office manager; thoroughly experienced executive, open for reliable position progressive firm; also assistant. Box 2,189 Times Uptown.

BOOKKEEPER-STENOGRAPHER, 6 years' experience, take complete charge, attend to all correspondence, check credits; references. E 886 Times.

BOOKKEEPER-TYPIST, 9 years' experience; executive ability; capable taking charge; executive ability; charge of office. Hunter, 1 East 117th.

BOOKKEEPER, five years' experience; high school graduate; moderate salary. F 467 Times.

BOOKKEEPER - STENOGRAPHER, experienced, competent; best references; moderate salary. A 926 Times Downtown.

BOOKKEEPER, knowledge of stenography; high school graduate. Box 105, 225 Lenox Av.

BOOKKEEPER-TYPIST, experienced, trial balance, controlling accounts. Box 814, 1,419 5th Av.

BOOKKEEPER, reliable, trial balance, controlling accounts; best references; $30. B 1291 Times Bronx.

BOOKKEEPER'S ASSISTANT, experienced, to assume full responsibility position; Miss M., Intervale 2099.

BOOKKEEPER-TYPIST, beginner, $15; recommended. Miss Mildred, 317 East Houston. Orchard 8877.

BOOKKEEPER, 2 years' experience; commercial; willing worker; $15. A 866 Times Downtown.

BOOKKEEPER, double entry, experienced, reliable; recommended; C. P. A. E 469 Times.

BOOKKEEPER-TYPIST, six years' experience, entire charge; $25. G 760 Times Downtown.

BOOKKEEPER, typist; six years' experience, trial balances, controlling accounts, $25. Bryant 1955.

CHAMBERWORK, neat, plain sewing; Christian; position desired, private family. C 1126 Times Harlem.

CLERICAL WORK—Protestant; accurate in figures and detail. Apt. 46, 211 West 140th.

CLERICAL WORK, part time, 2-31 recommended; $6. Miss Lillian, Orchard 6277.

COOK and waitress, two; German girls; good references. Harlem 4283.

COUPLE, colored, young, intelligent, with steady position, city country, high-class cook, general housework; wife waitress, man, with refined family. A 1126 Times Harlem.

COUPLE, colored, young, refined, wish steady position, city country, high-class cook, general housework; wife waitress, man, with refined family. A 1126 Times Harlem.

FRENCH CONVERSATION—Young married lady, French, wishes to give conversation lessons to ladies having some knowledge of language. Write W 805 Times Downtown.

GENERAL HOUSEWORKER, colored; good cook and cleaner. From present employer, Columbus 705.

GIRL, Southern, colored, desires position housework; references. Phone Morningside 9022.

GOVERNESS, young refined Swiss woman; German, French, English; music, sight reading, references. Phone Plaza 6687 3-5 P. M. Times.

GOVERNESS, visiting, Parisienne; children; French, English, kindergartner, pianist; Manhattan vicinities. Schuyler 8292.

HOUSEKEEPER, governess, just returned from Europe; thoroughly capable, refined, traveling; speaks French, German; references. Murray Hill 1856.

HOUSEWORKER, colored, small family. Care Philibert, 166 West 129th St.

LADY, leaving for Canada, would take a kind home to sell on small commission. Phone before 11 A.M., Lafayette 6-0-7.

LADY, cleaning home wishes to plan cook, laundress, maid; all first class; can be seen Tuesday after 10. 14 East 77th.

LAUNDRESS, excellent, to take day's washing home; sunny Spring; ref. Brady, 793 Columbus Av.

LAUNDRESS, first class, takes hampers of wash, also shirts and collars. Phone 2705 Morningside.

MAID, reliable, colored, wishes position; small family. Audubon 8632, 205 West 126th.

NURSE, undergraduate, eight duty, private, institutional; considerable experience; references. 1826 Murray Hill.

OFFICE ASSISTANT-LEDGER CLERK, three years' experience; $16. M 941 Times Downtown.

PHAMPTRESS has New York vacancies or light chamber work. B 291 Times.

SECRETARY-STENOGRAPHER, excellent; knowledge of French; speed 120; $25. Miss Schuster 3114.

SECRETARY-STENOGRAPHER, high school graduate, experienced, executive, capable; references; moderate. Call Sterling 2946.

SECRETARY-STENOGRAPHER, thoroughly efficient, desires permanent position; $25. F 448 Times.

SECRETARY, stenographer, 21; right-hand assistant; literary experience with prominent writer; European export, four years; $25. Broad 8734.

SECRETARY-STENOGRAPHER, expert; valuable assistant to busy executive; capable responsibility; initiative; excellent reference; $25. B 305 Times.

SECRETARY (woman), experience, expert stenographer and bookkeeping, accountancy training, excellent education, wishes responsible position. K 239 Times.

SECRETARY-STENOGRAPHER wants position where brains, tact and ability count; thoroughly experienced; $35-$45. A 945 Times Downtown.

SECRETARY-STENOGRAPHER, knowledge bookkeeping; thoroughly competent, office details, initiative. Bowling Green 7868.

STENOGRAPHER - SECRETARY, 8 years' experience, mechanical experience, wants executive position where speed, accuracy and conscientiousness count; best references furnished. E 347 Times.

STENOGRAPHER, capable, thoroughly experienced, high school graduate, desires position reliable firm; moderate salary. Rose Weinstein, 969 Dawson St., Bronx.

STENOGRAPHER, high school graduate, 4 years' experience bookkeeping, executive ability; verbatim, corresponding; salary moderate. E 467 Times.

STENOGRAPHER-BOOKKEEPER, familiar with office details, export, machinery, real estate experience; $35. M 948 Times Downtown.

STENOGRAPHER, experienced; uptown preferred; best references; moderate salary. Wadsworth 4176.

STENOGRAPHER, bright beginner, knowledge bookkeeping; neat appearance. Tremont 2066, 469 Tremont Av.

STENOGRAPHER, expert; 8 years' experience; references; $25. A 861 Times Downtown.

STENOGRAPHER, experienced, neat, efficient worker; technical dictation. Phone Fitzroy 4867.

STENOGRAPHER - ASSISTANT BOOKKEEPER, two years' experience; high school graduate; $15. K 316 Times.

STENOGRAPHER, thorough knowledge Dictaphone; accurate; experienced, competent, rapid. E 468 Times.

STENOGRAPHER, exceptionally bright beginner; high school education; $12. M 943 Times Downtown.

STENOGRAPHER, 3 years' experience, thoroughly competent; realty exp. M 915 Times Downtown.

STENOGRAPHER-SECRETARY, expert, high-class experienced, intelligent, pleasing personality; $35. Bensonhurst 2831M.

STENOGRAPHER-TYPIST, beginner; $15; recommended. Miss Mollie, 317 East Houston. Orchard 8277.

STENOGRAPHER, 5 years' experience; conscientious, reliable; references; $30. G 767 Times Downtown.

STENOGRAPHER, 18, experienced, high school graduate, business school training. Telephone Lenox 7187.

STENOGRAPHER, experienced, knowledge bookkeeping, general office routine work; $20. K 352 Times.

STENOGRAPHER, thoroughly experienced, shorthand and typist; Christian. Miss Marion, Portland 5410.

STENOGRAPHER—Knowledge of bookkeeping; 8 months' experience. J 499 Times Downtown.

STENOGRAPHER, 2 years' experience; competent, willing worker; $15. G 761 Times Downtown.

STENOGRAPHER-SECRETARY, four years' experience, careful, diligent worker. F 462 Times.

STENOGRAPHER, four years' experience; reliable; best references; $18. F 476 Times.

STENOGRAPHER (19), (two years' experience, $18); 5-a-block watcher. Academy 4362.

SWITCHBOARD OPERATOR, knowledge switchboard; hours, and office routine. M 858 Times Downtown.

SWITCHBOARD OPERATOR; capable handling busy board; Christian; $16. M 942 Times Downtown.

TELEPHONE OPERATOR, young lady of refinement, two years' experience. Sharry, Longacre 4040.

TYPIST, Christian, 17, knowledge switchboard (Monitor), general office work; good references. Write Mary Bumbinger, 43 Bumpstead Av., Brooklyn.

YOUNG WOMAN desires housework and also wishes to make home. 126 West 143d St. Mrs. R. Taylor.

Employment Agencies.

SOUTHERN help, references investigated. Southern Colored Agency, 48 West 50th. Bryant 5440.

STENOGRAPHERS, bookkeepers, assistants, clerks, typists. Snow & Snow Agency, 2,189 St Av.

CHAMBERMAIDS, waitress or housework; seal $10; stock reference. Finkerty Agency, 107 W. 125d St. Morn. 8216.

SHEPHERD'S AGENCY—Help by month, week or day. 107 W. 125d St. Morn. 8216.

VIKA ANDERSEN Scandinavian Agency, 1,164 Broadway, near 23d. Schuyler 7242.

SITUATIONS WANTED—Female

SECRETARY-STENOGRAPHER. Expert; thorough business experience; educated; keen and loyal; capable assuming responsibility of office; good personality; highest financial references; salary $30-$35. Apt. 41, 602 West 139th St.

SECRETARY-STENOGRAPHER, high school graduate, 2 years' experience, both legal and mercantile fields; neat and possesses high initiative and executive ability. Phone Academy 2165.

SECRETARY-STENOGRAPHER,
20, well educated; five years' experience; can handle correspondence; knowledge of French; best references. A 1120 Times Harlem.

STENOGRAPHER, 5 years' experience; competent, reliable; references; $30. G 767 Times Downtown.

STENOGRAPHER, 18, experienced, high school graduate, business school training. Telephone Lenox 7187.

STENOGRAPHER, experienced, knowledge bookkeeping, general office routine work; $20. K 352 Times.

STENOGRAPHER, thoroughly experienced, shorthand and typist; Christian. Miss Marion, Portland 5410.

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STENOGRAPHER-SECRETARY, four years' experience, careful, diligent worker. F 462 Times.

STENOGRAPHER, four years' experience; reliable; best references; $18. F 476 Times.

STENOGRAPHER (19), (two years' experience, $18); 5-a-block watcher. Academy 4362.

SWITCHBOARD OPERATOR, knowledge switchboard; hours, and office routine. M 858 Times Downtown.

SWITCHBOARD OPERATOR; capable handling busy board; Christian; $16. M 942 Times Downtown.

TELEPHONE OPERATOR, young lady of refinement, two years' experience. Sharry, Longacre 4040.

TYPIST, Christian, 17, knowledge switchboard (Monitor), general office work; good references. Write Mary Bumbinger, 43 Bumpstead Av., Brooklyn.

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SHEPHERD'S AGENCY—Help by month, week or day. 107 W. 125d St. Morn. 8216.

VIKA ANDERSEN Scandinavian Agency, 1,164 Broadway, near 23d. Schuyler 7242.

SITUATIONS WANTED—Female.

Employment Agencies.

HOUSEWORKERS, colored, thoroughly experienced, excellent cooks; investigated references; other experienced servants supplied; dayworkers a specialty. Telephone Columbus 5163. Domestic Service Agency, 320 West 59th.

HOUSEWORKERS—Neat colored girls, investigated references, with places; other Southern help supplied. Lincoln Industrial Exchange (Agency), 214 West 59th. Phone Columbus 8022. Established 1890.

BERTA CARLSON'S SWEDISH AGENCY, 2,156 Broadway, cor. 82d, Schuyler 1076; also 787 Lexington Av., near 61st. Rhinelander 9847.

MRS. KEMP'S AGENCY—Hygrade colored servants, city, country; references investigated. Audubon 2858.

SITUATIONS WANTED—Male.

ACCOUNTANT, OFFICE MANAGER, CONTROLLER,
with executive ability; 10 years' broad experience accounting, efficiency work, systematizing, tax problems, desires connection with reliable firm; 30; single; Christian; F 418 Times.

ACCOUNTANT, C. P. A. SENIOR, of experience and tact, would make change; capable of conducting any character of audit or investigation to a conclusion. D 289 Times.

ACCOUNTANT of long practical experience open for part time position; good working knowledge of Federal tax requirements. J 703 Times Downtown.

ACCOUNTANT, three years bookkeeping experience, university graduate, desires position public accounting firm; moderate salary. G 780 Times Downtown.

ACCOUNTANT (Junior), 20, N. Y. U. student, two years' bookkeeping experience, desires permanent certified connection. M 329 Times.

ACCOUNTANT, junior, experienced bookkeeper, senior Pace student, typist, seeks connection with accounting firm; salary secondary. K 348 Times.

ACCOUNTANT, EXPERIENCED, COMPETENT, DESIRES POSITION THREE DAYS PER WEEK, C/539 TIMES.

ACCOUNTANT—Office manager, American, married; experienced executive, exceptional credentials. E 320 Times.

ACCOUNTANT of long experience for part time position; competent of income tax requirements. E/481 Times.

ACCOUNTANT, office manager, 15 years' wide experience; highest credentials. E 467 Times.

ACCOUNTANT-AUDITOR, experienced, best references; desires certified connection. M 940 Times Downtown.

ACCOUNTANT, income tax expert, seeks part-time position; 5 years' experience. N 851 Times Downtown.

ACCOUNTANT, 33; thoroughly experienced; first-class senior; married. G 769 Times Downtown.

BOOKKEEPER, accountant, office manager, 26, married; four years' manufacturing, mercantile experience; two years' public accounting experience; capable supervising bookkeeping or accounting departments; conversant with improved accountancy methods. E 406 Times.

BOOKKEEPER-ACCOUNTANT, 30, thorough office man; 13 years' experience, controls, statements, credits, systems, accustomed to responsibility, where responsible position; references. G 783 Times Downtown.

BOOKKEEPER or executive's assistant, age 29 years; experience typist and buyer of office requirements, desires position offering advancement; unquestionable references. N 308 Times.

BOOKKEEPER, 22, four years' experience, chain organization, cashier and head bookkeeper; knowledge controlling accounts, financial statements; best reference. M 338 Times.

BOOKKEEPER accountant; 16 years' experience credits, collections; systematizer; taxes; financial statements; full charge; salary $40. C 585 Times.

BOOKKEEPER, thoroughly experienced trial balance, controlling accounts; college education; presently employed; salary $50; interview evenings. M 319 Times.

BOOKKEEPER, 26, experienced, knowledge double entry bookkeeping, controlling accounts, trial balance and statements; executive ability. F 451 Times.

BOOKKEEPER, 23; four years' experience general ledger controlling accounts; financial statements; typist; senior accounting course. K 349 Times.

BOOK-KEEPER, accountant, office manager; efficient young executive, correspond at; systematizer; initiative; entire charge credits, financial statements. E 483 Times.

BOOKKEEPER, thoroughly experienced, full charge, college education; intensive worker. F 478 Times.

BOOKKEEPER-STENOGRAPHER, 23, 10 years' experience; capable, trustworthy; $30. K 415 Times.

BOOKKEEPER-TYPIST, 18, two years' experience, trial balance, customers' ledger, statements; salary $25. M 950 Times Downtown.

BOOKKEEPER, double entry, trial balance, age 28 years; ten years' export experience. M 932 Times Downtown.

BOOKKEEPER-TYPIST—Good at figures; best references. M 894 Times Downtown.

BOY, neat, refined American, good references, wishes position. A 962 Times Downtown.

BUSINESS MAN, formerly editor, wishes part-time work as reader, editor, writer; $100 month flat rate; unlimited amount of work. F 470 Times.

BUYER IMPORT.
A1 record developed European and Far Eastern import business for prominent concern and knowledge of general dry goods are qualifications; young man desiring immediate connections; guaranteed results. F 470 Times.

CHAUFFEUR-MECHANIC, thoroughly experienced all cars, foreign, domestic, with over ten years' experience as mechanic and expert driver, best of city references, neat, careful, desires position, city or country. Luther, Watkins 5224. 205 7th Av.

CHAUFFEURS—We have several good men with from 5 to 9 years' reference on file positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway, Telephone Columbus 10276.

CHAUFFEUR—Gentleman, highly recommends trustworthy, temperate chauffeur; unquestionable experience. Phone Rhinelander 0604.

CHAUFFEUR, mechanic, ten years' experience; private, commercial. Harry Plumb, 920 9th Av.

CHAUFFEUR wishes position, private; good mechanic, careful driver; references; married. Patiala, Melrose 2479.

COLLEGE GRADUATE, 26, Southerner, desires position Jan. 4; office, executive, secretary, teacher, tutor, athletic coach, salesman; energetic, forceful personality, possessing initiative. F 399 Times.

CORRESPONDENT; Portuguese, English; familiar export trade, Brazilian markets, tariff, consular regulations; references A-1. THE Times Downtown.

CORRESPONDENT—Very practical, convincing closer; sales credits or collections; $35. B 317 Times.

COUPLE (Holland) wish position, wife cook, man butler, general housework. 44 Winfield Av., Mount Vernon, N. Y.

CREDIT EXECUTIVE AND JUNIOR BANK OFFICIAL
WILL BE AVAILABLE JAN 15, 1922; CAN FURNISH HIGHEST CREDENTIALS FROM LEADING BANKERS IN CITY; CONSIDERABLE EXPERIENCE IN BANKING CREDIT WORK; INTERVIEW RESPECTFULLY SOLICITED. M 790 TIMES DOWNTOWN.

DRAFTSMAN, 34, structural steel, concrete, mill buildings, plant layout. K 334 Times.

DRAFTSMAN, mechanic, 5 years' experience; 3 years designing. G 744 Times Downtown.

DRAFTSMAN, machine designer, desires additional work. E. D. Robert, 140 East 81st.

ENGINEER, REFRIGERATOR, EXPERIENCED, REFERENCES. GOULDNER, 1,048 SHERIDAN AV.

EXECUTIVE, young, knowledge of advertising, salesmanship and accounting. D 215 Times.

INTERIOR DECORATOR—Young man, assistant to interior decorator or kindred line; best references. K 410 Times.

JAPANESE COOK, long experienced, competent in every respect, wants position only; cook or general housework, city, country; best references and office routine. M 858 Times Downtown.

JAPANESE BUTLER, (experienced) cook) seeks position family; reference. Inoe, 120 East 31st.

JAPANNER, all-around; first class; active; references; practical. B 1280 Times Bronx.

MAN, HIGH-CLASS,
owning automobile, desires position with reputable house where use of car as well as his service will be essential; have held responsible positions and had charge of men; merchandise; submit sample. 108 N. Y. Times, Brooklyn Branch.

MAN experienced manufacturing flavoring extracts, fruit, syrups, emulsions. M 927 Times Downtown.

MASTER MECHANIC, 30 years' experience automobile, electric, engineering, construction; accustomed to big force of men; best reference. F. Rosewell, 83 South Water St., Poughkeepsie, N. Y.

NEWSPAPER MAN
Writer, editor, make-up; 15 years; part time; trade journal; magazine. F 479 Times.

PRINTING MAN wishes position as purchasing agent or estimator; salesman considered; 9 years' experience. M 913 Times Downtown.

PRINTING—Young man, office experienced, want work, desires position. G 768 Times.

SITUATIONS WANTED—Male.

ACCOUNTANT, OFFICE MANAGER, CONTROLLER,
with executive ability; 10 years' broad experience accounting, efficiency work, systematizing, tax problems, desires connection with reliable firm; 30; single; Christian; F 418 Times.

ACCOUNTANT, C. P. A. SENIOR, of experience and tact, would make change; capable of conducting any character of audit or investigation to a conclusion. D 289 Times.

ACCOUNTANT of long practical experience open for part time position; good working knowledge of Federal tax requirements. J 703 Times Downtown.

ACCOUNTANT, three years bookkeeping experience, university graduate, desires position public accounting firm; moderate salary. G 780 Times Downtown.

ACCOUNTANT (Junior), 20, N. Y. U. student, two years' bookkeeping experience, desires permanent certified connection. M 329 Times.

ACCOUNTANT, junior, experienced bookkeeper, senior Pace student, typist, seeks connection with accounting firm; salary secondary. K 348 Times.

ACCOUNTANT, EXPERIENCED, COMPETENT, DESIRES POSITION THREE DAYS PER WEEK, C/539 TIMES.

ACCOUNTANT—Office manager, American, married; experienced executive, exceptional credentials. E 320 Times.

ACCOUNTANT of long experience for part time position; competent of income tax requirements, E/481 Times.

ACCOUNTANT, office manager, 15 years' wide experience; highest credentials. E 467 Times.

ACCOUNTANT-AUDITOR, experienced, best references; desires certified connection. M 940 Times Downtown.

ACCOUNTANT, income tax expert, seeks part-time position; 5 years' experience. N 851 Times Downtown.

ACCOUNTANT, 33; thoroughly experienced; first-class senior; married. G 769 Times Downtown.

BOOKKEEPER, accountant, office manager, 26, married; four years' manufacturing, mercantile experience; two years' public accounting experience; capable supervising bookkeeping or accounting departments; conversant with improved accountancy methods. E 406 Times.

BOOKKEEPER-ACCOUNTANT, 30, thorough office man; 13 years' experience, controls, statements, credits, systems, accustomed to responsibility, where responsible position; references. G 783 Times Downtown.

BOOKKEEPER or executive's assistant, age 29 years; experience typist and buyer of office requirements, desires position offering advancement; unquestionable references. N 308 Times.

BOOKKEEPER, 22, four years' experience, chain organization, cashier and head bookkeeper; knowledge controlling accounts, financial statements; best reference. M 338 Times.

BOOKKEEPER accountant; 16 years' experience credits, collections; systematizer; taxes; financial statements; full charge; salary $40. C 585 Times.

BOOKKEEPER, thoroughly experienced trial balance, controlling accounts; college education; presently employed; salary $50; interview evenings. M 319 Times.

BOOKKEEPER, 26, experienced, knowledge double entry bookkeeping, controlling accounts, trial balance and statements; executive ability. F 451 Times.

BOOKKEEPER, 23; four years' experience general ledger controlling accounts; financial statements; typist; senior accounting course. K 349 Times.

BOOK-KEEPER, accountant, office manager; efficient young executive, correspond at; systematizer; initiative; entire charge credits, financial statements. E 483 Times.

BOOKKEEPER, thoroughly experienced, full charge, college education; intensive worker. F 478 Times.

BOOKKEEPER-STENOGRAPHER, 23, 10 years' experience; capable, trustworthy; $30. K 415 Times.

BOOKKEEPER-TYPIST, 18, two years' experience, trial balance, customers' ledger, statements; salary $25. M 950 Times Downtown.

BOOKKEEPER, double entry, trial balance, age 28 years; ten years' export experience. M 932 Times Downtown.

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PRINTING MAN wishes position as purchasing agent or estimator; salesman considered; 9 years' experience. M 913 Times Downtown.

PRINTING—Young man, office experienced, want work, desires position. G 768 Times.

HELP WANTED—Female.

ARTIST—Stencilier, experienced; steady work. Newman Art, 120 East 14th.

ASSISTANT BUYER
THE FAIR
CHICAGO, ILL.
REQUIRES THE SERVICES OF AN ASSISTANT BUYER FOR WOMEN'S AND MISSES' DRESSES IN THEIR UP-STAIRS DEPARTMENT. APPLY TO W. A. KIRBY, 225 4TH AV., ROOM 811.

BOOKKEEPER and stenographer, experienced; must be able to take trial balance and controller's accounts; best references required. Artistic Leather Novelties Co., 398-398 Broadway.

BOOKKEEPER—Stenographer — Office Manager, for manufacturing corporation; opportunity for future; state experience and salary expected. W 55 Times.

BOOKKEEPER wanted for manufacturing textile firm; experience necessary. Call Imperial Bias Binding Co., 795 Broadway.

BOOKKEEPER, experienced, high school graduate. Apply Wolff & Shapiro, 112 West 34th.

BOOKKEEPER, with good knowledge of stenography. Apply Hammer, 16 West 30th.

CHAMBERMAID, NURSE—Neat, competent white girl; references. Strasser, Sound View Circle, White Plains. Phone White Plains 1200.

CLERICAL.

Girls over 17; must write plain hand and good at figures; $12. Reply to

BUTTERICK PUBLISHING CO.,
Spring and Macdougal Sts., New York.

Take 7th Av. subway to Houston St.

CLERKS AND TYPISTS.
A large financial institution desires to place several young women, 18 years of age or over, in permanent positions; high school education desirable; hours are short; conditions are provided free; the starting salary is $12 per week, and many advantages and opportunities for rapid advancement are offered to those who qualify, as all advanced positions in the company are filled by promotion; state age, education and experience, if any. S 477 Times.

COOK for South American family; wages $25 monthly or more. Chef is willing to launder. 2,211 Broadway, Apt. 42.

DEMONSTRATOR to demonstrate coffee in department store; salary and commission; only experienced need apply; state age and particulars. W 15 Times.

DENTAL NURSE, high-class and experienced; good salary. Call Tuesday, evening 6-7 P. M., Dr. Bieber, 154 West 86th.

GIRLS
$15.00 TO START
as
TELEPHONE OPERATORS
STEADY WORK
rapid advancement and
FREQUENT INCREASES
IN SALARY
Apply
1,128 Broadway, Cor. 27th St., N. Y. City.
58 West Houston St., New York City.
45 Willoughby St., Brooklyn, N. Y.
NEW YORK TELEPHONE COMPANY

GIRLS OR YOUNG WOMEN
to assist cutters on tissue paper patterns; This work requires girls who are strong and active; promotion when experienced to assume charge of cutting table. Apply to

THE BUTTERICK PUBLISHING CO.,
34 Hubert St., New York.

2 blocks north of Franklin St. on 9th Av. L or 7th Av. subway.

HELP WANTED—Female.

GOVERNESS or companion to girl of seven in suburbs. Call between 10 and 11 Tuesday morning. Fineman, 25 West 45th; Telephone, Bryant 4906.

GOVERNESS, French, take full charge four children, aged 5 to 10; references required. Mrs. Bocurty, 597 60th St., Brooklyn.

GOVERNESS, middle aged, for two boys; apply 11 to 1, 646 West 147th St. Rapelje. Tel. Audubon 2400.

HOUSEKEEPER, middle-aged woman of refinement, with good references; three adults in family; pleasant home surroundings; light housework; no washing; write or telephone for interview; Schuyler 6078 before 10 A. M. H. H. Cooke, 120 Riverside Drive.

HOUSEKEEPER, colored, for small apartment of physician; must be reliable, steady and honest; reference required. E 471 Times.

HOUSEWORKER; good plain cook; German or Hungarian preferred; no laundry; must have good references. Call today, Mrs. Dangler, 220 West 86th. Schuyler 2821.

HOUSEWORK, general, small family; must be good cook; between 10 and 12. Apartment 4A, 103 East 84th St.

LADY, educated (alone or with daughter or sister), take general charge home in Havana, Cuba. J 340 Times.

MODEL.
TALL, SLENDER, REFINED YOUNG LADY, SIZE 16 FOR COAT AND SUIT HOUSE.
I. WEINGARTEN & CO.,
50 EAST 35D ST.

MODEL, SIZE 16-18.
Attractive, tall young ladies for dress house; steady position; highest salary. Call (apply all week)
N. H. JACOBSON,
36 EAST 31ST.

MODEL, SIZE 16.
ATTRACTIVE YOUNG LADY. LONG SEASON. STEADY POSITION TO RIGHT PARTY.
TREELINE SUIT CO.,
1,333 BROADWAY.

MODELS.
TALL, SLENDER, ATTRACTIVE SIZE 16 FOR SUITS.
SINGER BROS.,
498 7TH AV.

MODELS, SIZES 16 AND 18, FOR HIGH-GRADE DRESS HOUSE.
M. & H. RENTNER,
7TH FLOOR, 498 7TH AV.

MODEL, SIZE 16.
HEAD SHOWROOM-GIRL, ONLY EXPERIENCED NEED APPLY.
MILTEX CLOAK & SUIT,
22 WEST 32D.

M

The New York Times
Classified Advertising Rates

Count six words to an Agate line. Per Agate Line.
(Minimum space two lines.)
Situations Wanted 40c
Furnished Rooms and Rooms Wanted 40c
Boarders and Board Wanted 40c
Help Wanted 50c
Real Estate, &c. 40c
Short and Furnished 40c
Apartments to Let and Wanted 40c
Country Board 40c
Mortgage Loans 40c
For Sale 40c
Automobile Exchange 40c
Agents Wanted 65c
Employment Agencies 75c

Per Word.
Business Opportunities (Agate Caps 20c) 15c
Buyers' Wants and Offerings to Buyers. 15c
Sunday Exchange (Sunday) 15c
The business in the Sunday edition and in numbers of special, periodical issues and inserts must be received in the Times Building by noon Thursday. Real Estate and Apartments display announcements and advertisements for insertion in the Editorial Section by 5 P. M. Friday. Business Opportunities by 11 A. M. Saturday. All other classified advertisements not later than 1 P. M. Saturday.

Advertisements for insertion in the daily edition must be received by 6 P. M. on the day preceding insertion.

HELP WANTED—Male.

CLERK for general office work; knowledge of ledger work preferred, but not essential; state salary and references; Christian firm. W 10 Times.

CLERK, familiar with export and import business, particularly preparing and filing drawback claims. Apply in writing, giving references and salary expected. S 528 Times.

CLERK for front office of hotel, experienced; salary $100 a month and meals. W 53 Times.

COLLECTOR—Experienced; references required; salary and commission. Mirrolike Co., Queens Boulevard and Buckley St., Long Island City.

CORPORATION DESIRES SERVICES OF SECURITY SALESMEN; OFFERS GOOD PROPOSITION TO HONEST WORKERS; DRAWING ACCOUNT AND COMMISSION; WRITE FULL PARTICULARS, GIVING PHONE NUMBER. B 486 TIMES.

CUSTOMERS MEN.

Wire and personal customers men wanted by strong Consolidated Stock Exchange house; good salary for producers; leads and every inducement to develop; given progressive producers. See Mr. Loeffler, Room 819, 68 Broadway, New York.

CUTTER ON DRESSES, EXPERIENCED ONLY. STOUT DRESS CO., 42 WEST 37TH.

DESIGNING ENGINEER—Large concern, manufacturing automotive electrical equipment, requires the service of a first-class designing engineer, experienced in the medium and heavy duty motors, generators and switches or simil r apparatus; should have at least 5 years' experience on drafting board, and should have thorough knowledge of the manufacture of interchangeable parts for quantity production; a technical education is desired but not insisted upon; give full details regarding age, education and experience. Box 1027, Rochester, N. Y.

DRAFTSMAN, experienced, lighting fixtures. Apply Lightoller Co., 560 Broadway.

ENTRY CLERK, EXPERIENCED AT HOSIERY AND UNDERWEAR; RAPID ADDRESSER TO TAKE CHARGE FROM CALL. DAUM ROGERS SPRITZER, 261 BROADWAY.

ERRAND BOY—$7 a week. Augusta Ribbon Co., 425 4th Ave.

FLOORMEN.
L. M. BLUMSTEIN,
West 125th St.,
requires floormen with thorough department store experience.

HARDWARE—Young man, experienced in hardware and house furnishing store; must understand locksmithing. A. Lato, 2,137 8th Av.

INVENTORY CLERK.
Young man to take inventory of drug store and do general clerical work; must be experienced with drugs and chemicals; state age, references and salary expected. Write "Inventory," P. O. Box No. 1, Station O.

KNITTER-MECHANIC on Leighton and flat machines; one who understands silk sweaters thoroughly; to the right party we will pay more than a salary. W 617 Times Downtown.

MAN
Large security corporation wants

REAL MAN

Experience not necessary, but must stand close investigation.

We will

PAY WELL

to commissions and for the right man a permanent future is assured.

See Mr. Rush today at 2:45 P. M.

Room 507, 30 West 45th St.

MEN—Make $7.50 a day clear profit! $5 capital buys 50 beautiful scripture calendars; sell at sight. Apply Christian Alliance Publishing Co., 692 9th Av.

OFFICE BOYS, 14-16 years, public school graduates preferred. 345 Times.

PAINTER—A man who thoroughly understands white enamel and understands furniture finishing with the spray; no others need apply. Household Fibre Products Corp., 1 to 7 Forest St., Woodside, L. I.

PHYSICIAN—There is an opening for a high class internist at the Good Samaritan Dispensary, 76 Essex St.; salary at the rate of $1,000 a year.

REAL ESTATE BROKER.
WE HAVE AN OPENING FOR A MAN EXPERIENCED IN THE SELLING OR LEASING OF REAL PROPERTIES. CONSTRUCTIVE, PERSONALITY AND ABILITY; THE POSITION IS EQUIVALENT TO BEING IN BUSINESS FOR YOURSELF; PROFITS UNLIMITED. NONE BUT A POTENTIAL EXECUTIVE NEED APPLY. S 367 TIMES.

STENOGRAPHER—Young man, ambitious, desiring practical stenography, by Christian firm of advancement possible through own ability. M 603 Times Downtown.

STOCK CLERK for leather handbags; experienced in raw materials and trimmings preferred. WEBER & CO., 302 Fifth Ave.

TELEPHONE operator; experienced; one familiar with Vanderpool board preferred; excellent opportunity for bright young man. Call at Simon Farrington & Co., 89 Nassau St.

THREE INTELLIGENT MEN to learn and work with it a new income tax law and new regulations; thousands of business corporations, financial institutions and individuals must have correct information before making their 1921 returns; you can make money and prepare yourself for permanent experience and without waste of time; the organization desiring our services is the largest of its kind in the world; its connection is its chief asset; more than 16,000 banks and corporations are its customers; a new branch office and salesmen's AT ONCE to push its tax service best in New York City; they must be gentlemen and intelligent; these are about the only requirements; liberal commission and splendid territory among preferred prospects are available; interview only. Apply 10 to 12 A. M. or 1 to 4 P. M. in person, eighth floor, 27 West 31st, or telephone Bowling Green 9440. Ask for Mr. Penhall.

YOUNG MAN, about 20; pleasant personality; state age; as per Advertiser's No. 484; old established Christian house; stationery lines; personal references required. Write us. B 394 Times.

YOUNG MAN, familiar with liability and casualty insurance wanted in local office; to investigate and handle claims; write, stating age, experience, and salary desired. W 954 Times Downtown.

YOUNG MAN, 18 years or over, bright, energetic, to call on trade; manufacturers with fine lines and reputation; start $18. Box 358, Newsdealer, 15 Park 4068.

YOUNG MAN, 17 or 18, with some knowledge of typewriting, in salesroom of large manufacturer; splendid opportunity for right party. W 33 Times.

YOUNG MEN wanted, for stock work in importing house; excellent opportunity; state references, salary expected. Q 311 Times.

YOUNG MEN
to break into specialty advertising work; $100 to start. Call, 9 to 11 A. M., Mr. Jaffin, 614 Gaiety Building.

YOUNG MAN over 20; high school education; to learn to sell Advertising by telephone; $25 weekly salary $75; rapid advancement. Call 141 Fulton, Circle 3267.

YOUNG MAN, experienced pawnbroker clerk and window trimmer; references; good salary. Western city. E. E., 25 Times.

Salesmen.

ASSISTANT SALES MANAGER, gross correspondent, keen in follow-up showing, also understanding printing and typography; experience with leading staple advertised. Wrigley Co., Inc., Long Island City.

BOND SALESMAN.
Old U. S. Municipal, Canadian, high-grade, foreign Govt. Bonds also high-grade Rail Corporation and Public Utility issues; unexcelled opportunities; liberal salary, or commission. Room 1108, 120 Broadway, New York.

HELP WANTED—Male.
Salesmen.

CHILDREN'S DRESS SALESMAN.
Middle West representative, prominent manufacturer, is looking for an experienced man who is well established, has a big following and can produce results; to such a party an exceptional opportunity is offered; correspondence confidential; letters returned if requested; state by whom employed how and other particulars; commission. W 46 Times.

FUR SALESMEN wanted; good opportunity for salesmen acquainted with the cloak, suit line; also to sell shokers. Z 2207 Times Annex.

HOSIERY salesman, first-class, to represent manufacturers of ladies' silk, also wool hosiery, wholesale and retail trade; all territories open; straight commission. Reply giving full particulars. Z 3460 Times Annex.

HOSIERY salesmen, first-class, to represent manufacturers of ladies' silks, also wool hosiery, wholesale and retail trade; all territories open; straight commission. Reply giving full particulars. Z 3460 Times Annex.

NOTION SALESMAN, traveling, wanted to sell a side line, a strong salable article, to department stores and dressmaking supply stores; on commission basis only. Solomon, 52 East 4th St., New York.

RIBBON SALESMEN wanted, combination with silks; Southern territory and New York State; commission only. Also general salesman; guarantee and commission. Apply mail, F 484 Times.

ROOFING SALESMEN
Manufacturing company established 60 years requires salesmen experienced and successful in the sale of liquid roof coatings to consumers; complete line, with unusually attractive proposition; commission basis. Phone South 3500 for appointment.

SALES engineer for metropolitan district desired by manufacturer of boiler equipment; commission with drawing account if satisfactory. W 611 Times Downtown.

SECTION SALES MANAGERS.
DISTRICT SALES MANAGERS.
SALESMEN.
A most unusual opportunity for high-calibre salesmen to earn, within the next ten weeks, incomes large enough to be subject to taxation; a high-character service corporation has just issued (in loose leaf binder form) a service comprising "Explanatory Income Tax Returns," that facilitates, to a remarkable degree, the task of preparing individual, corporate, partn rs, bank or trust company tax returns prior to March 15; this service is of tremendous importance to every man of affairs and business establishment; such great aid can be obtained in no other way; merely a matter of explaining contents to make every business man purchase the service at $20; one man can easily sell five a day by calling on offices in office buildings; exceedingly liberal commission—paid daily; applicants must furnish highest class references. Apply immediately to L. Z. Murray, 16 Vesey St.

SECURITY SALESMEN

to present combination merchandise and stock proposition to dealers; article of considerable merit, practically selling a monopoly; demand stock paying dividends at the rate of 12 per cent annually; big commissions; easy money; every grocer, hardware dealer, housefurnishing or general merchandise store a prospect. Call Room 811, 175 5th Av.

SHIRT SALESMAN FOR BROOKLYN.

ONE WHO HAS BEEN SUCCESSFUL IN BROOKLYN; HAVE LARGE VOLUME OF BUSINESS TO BE GIVEN OVER; SPLENDID OPPORTUNITY FOR HIGH PARTY. APPLY BY LETTER ONLY, GIVING RATING, PAST AND PRESENT CONNECTIONS; STRICTLY CONFIDENTIAL. SALES DEPARTMENT, DISTRIBUTION BASIS. ROGGEN BROS. (TROY TAILORED SHIRTS), 645-655 BROADWAY, NEW YORK CITY.

SHOE SALESMAN, accustomed to 5th Av. trade. Alfred A. Kohn, 505 5th Av.

SHIRT SALESMAN that knows the shirt manufacturing business from A to Z in the retail trade; salary or commission basis. 12 No. 7th Times, Brooklyn Branch.

TRAVELING SALESMAN wanted to sell a side line of hosiery to work touring season; must be live wire; commission basis only. Atlantic Knitting Mills, 2,401 Pacific St., Brooklyn.

SALESMAN.

We are a strong, prosperous concern, established sixty years, with a seven-acre plant, upward of 1,000 employees. Highest rating; national business; with salesmen earning from $6,000 to $17,000 annually in commissions. We have an opening for an experienced, first-class salesman between 27 and 35 who is willing to travel extensively and capable of successfully presenting to executives a system for promoting sales and increasing interest in accounting. Hundreds of important concerns have been using our service for years, and their renewals will constitute a large part of your income, insuring permanency and constantly increasing earnings. You may convince us you are worthy of an interview by giving us your selling record, age, nationality and phone number. Address B 558 Times.

SALESMEN.

We wish to employ able, intelligent, energetic men of good appearance and personality to act as our representatives in the following New Jersey towns: Work being required for each town:

ARLINGTON, CRANFORD, MADISON, MORRISTOWN, NEW BRUNSWICK, DOVER AND RIDGEWOOD.

Under our direction and with our co-operation you will be able to build up a permanent and profitable business selling DUPLEX-ALLATED on a commission basis, with a good income from the beginning. If you believe you can qualify, see our MR. HART TUESDAY MORNING or WEDNESDAY and THURSDAY mornings, at 180 MARKET ST., NEWARK, N. J.

DUPLEX LIGHTING WORKS OF GENERAL ELECTRIC CO.

SALESMEN—WE WANT A FEW MEN, WHO HAVE REACHED THAT STAGE IN THEIR SUBURBAN DEVELOPMENT WHERE THEY ARE LOOKING FOR A REAL OPPORTUNITY TO BE SOME SUCCESSFUL; WE ARE DISTRIBUTORS OF PLEASING A MANUFACTURER OF KNOWN QUALITY OF RECOGNIZED MERIT. COMMISSION. JONES, PURDY & POWLE, 200 5TH AV.

SALESMAN who has following among knitting fixture trade, to cover Greater N. Y. and N. J. territory; well established General; drawing account against commission. Apply by letter, which will be held in strict confidence, W 851 Times Downtown.

SALESMAN wanted, cotton fabrics; one with established retail trade for New York State, Pennsylvania and Ohio; salary and commission; call between 9 and 5 P. M. Whitman-Cooney Textile Corp., 45 East 25th St.

SALESMEN wanted with good department store and office trade following, to carry popular-priced line of ladies' muslin underwear on commission basis; several territories open. B 501 Times Annex.

SALESMEN, calling on plumbing supply and automobile accessory trade, to sell well-known line of Two Star products; salary and commission; exceptional business opportunity. 1,705 Broadway, 5th floor.

SALESMEN for special raincoat proposition to tailors; leads furnished; experience unnecessary; excellent city and State proposition; commission. L. Field Mfg. Co., Mt. Vernon, N. Y.

SALESMEN—Auto accessories; with VAN-one for N. Y., other N. J.; staple lines; drawing account when ability proven. Gilbert Brenchen & Co., 1674 Broadway.

SALESMEN—Strangers or others; different; Whole Wool and Worsted Suitings; specially commission basis. Bradbury Co., 19 East 26th.

SALESMAN experienced in store and office fixtures; references required with application. Ideal Contracting Co., 24 W. 19th St.

SALESMAN to carry good side line of trade goods for dealers west, retail trade exclusively; commission basis. B 2402 Times Annex.

SALESMEN—Specialty salesmen handle several good household articles; very liberal commission basis. Stoddard-Hall Co., Boston.

SALESMEN wanted, Children's dresses; commission basis; all territories open. Call Room 209, 49 West 37th.

SALESMANAGER WANTED CAPABLE OF HANDLING LARGE CREW. CALL CHANDLER & CO.

SALESMEN with auto; Ford Sedan; commission basis. B 2400 Times Annex.

HELP WANTED—Male.
Salesmen.

SALESMEN.

As you face the problem of finding the right job, we want to say to you that we require more men as our sales force because we are growing and expanding.

Here, in our organization, many men of no previous selling experience have found just the opportunity they wanted to develop their ability for higher type work, greater success and bigger earnings.

Many such men are earning commissions from $50 to $100 a week by selling securities.

And in addition to that they are being trained for promotion to permanent executive jobs.

For a great many, the Business Builders opened up the chance of a lifetime, and the same opportunity is here for you.

That you may see for yourself why the Business Builders can mean so much to you in settling your future right, we want to invite you to come into our Introductory Class which begins PROMPTLY at 9:30 A. M. or at 8 P. M. You should come 15 to 20 minutes before the hours named, as the class starts exactly on time.

Ask for Mr. Walls, 12th floor.

JAMES W. ELLIOTT'S BUSINESS BUILDERS, INC.,

12th and 13th Floors,
Knickerbocker Building,
42d St. and Broadway.

SALESMEN, AMBITIOUS.

We can place in our sales organization honest and willing to work men who desire permanent, profitable business connection. We are marketing a high class dividend paying security—issued by a FINANCIAL INSTITUTION. Efficient co-operation is provided, to assist in obtaining business contacts. Compensation by liberal commission. Apply Room 720, Strauss Bldg., Fifth Ave., at 46th St.; Entrance 9 East 46th St.; or 50 Court St., Room 904, Brooklyn.

SALESMEN

SUITE 604, 293 BROADWAY.

SALESMEN

Sales company wants big permanent staff for metropolitan area; standard merchandise; 25% commission or more; promotion to executive positions; splendid selling training; big chance for real workers. Apply Tuesday 11 A. M. or 2 P. M.

ROOM 45
9 CHURCH STREET.

SALESMEN wanted; we have an opening for several good salesmen to take orders for the new Welsbach Gas Heater; good men can make big money on liberal commission basis. See Mr. McCoy, 308 Fulton St., Brooklyn, N. Y., near Borough Hall subway station.

SALESMAN — FORD — SALESMAN,
For Brooklyn and New York Territory.

Commission basis; over 1,000 sold in each territory monthly; we are the largest dealers and will assist you in making sales; automobile experience necessary; send your application at once.

E. G., 162 TIMES.

SALESMAN—Have better than ordinary opening for salesman of good record, to represent established and successful business service; prefer man with general or specialty sales experience; position is permanent; carries large earnings on commission and bonus basis as ahad good future; territory either metropolitan district or in Eastern States. Dunn's Commercial Service, 290 Broadway.

SALESMEN—ONLY THOSE WITH WELL ESTABLISHED FOLLOWING, SILK WAIST AND UNDERWEAR BY LARGE AND WELL KNOWN FIRM; EXCLUSIVE NON-CONFLICTING GIVEN LINE, TERRITORY SOUTH, MIDDLE WEST AND COAST; STRICTLY CONFIDENTIAL; COMMISSION BASIS. BOX 25, 717 ST. JAMES BUILDING.

SALESMEN—Manufacturer of well-known, low-priced line of baby carriages has opening in local territory for two well qualified experienced salesmen; acquaintance with baby carriage buyers essential; drawing account against commission; commission basis given only to applicants who give full details concerning past connections; communications strictly confidential. B 506 Times.

SALESMEN—Experienced in selling food specialties to retail grocery trade in Greater New York to introduce new food product backed by extensive advertising; hard work and close application necessary; salary with commission; give full experience, education, salary expected. M 324 Times.

SALESMEN—Young men, experienced in selling specialty to retail drug trade in New York and vicinity; hustlers only wanted; salary and commission; promotion to every energetic and diligent man; state age, experience, education and salary wanted. B 494 Times.

SALESMEN—Electrical organization requires the services of real producers to sell their wiring service; one of our men sold 40 engineers (name on application) made $467 last month; $30 weekly drawing account against commission. Apply Wahlen Crosby Electric Co., 421 High St., Newark, N. J.

SALESMAN TO CARRY LINE OF LADIES' NECKWEAR AND YARD GOODS AS ADDITIONAL LINE THROUGHOUT THE SOUTH; MUST BE WELL ACQUAINTED WITH TRADE; COMMISSION BASIS. WAYNE LOWENBAUM CO., INC., 40 WEST 20TH ST.

SALESMEN, to negotiate contracts for the financing of homes with a national organization now in U. S. Government supervision; an income of $5,000 commission assured to those who can intelligently present our plan to homeseekers. Prudential Homes Co., Inc., 1 West 34th St.

SALESMEN well acquainted with property owners in Greater New York for very remunerative proposition with manufacturing concern established 40 years selling asbestos fibre liquid roofing. Experience desirable but not essential. Commission basis. Phone South 3500 for appointment.

SALESMEN WANTED

for jobbing trade, to sell a new game, on commission. Address Toys, 10 Clinton Av., Montclair, N. J.

SALESMEN for exceptionally good line all underwear, Middle Western territory; good proposition to experienced underwear salesman with following; commission basis. Vanities, 116 West 20th St.

SALESMAN, experienced, for Western territory; Chicago headquarters; familiar with drug, stationery and general jobbing trade; state fully qualifications, age, salary expected. M 20 Times.

SALESMEN to sell interests in our automatic self-service grocery store system; active leads furnished; commission and bonuses. ZIG ZAG STORES, Inc., 1193 Broadway (Astor Building, 10 to 12 A. M.)

SALESMANAGER acquainted with hardware, auto supply department store trade wanted; salary or commission. Mirrolike Co., Queens Boulevard & Buckley St., Long Island City.

SALESMAN wanted, experienced, glove line; commission; excellent opportunity; state references and other details of interest. O 812 Times.

LADY MAN, experienced millinery line, to sell ladies hat linings; commission and salary basis. The Marlin Co., 854 Broadway.

SALESMEN—Ten Wanted, our limited opportunity in novelty line; commission basis. Call 10 o'clock, Mr. Nevins, Universal Merchandise Co., 106 Lafayette St.

SALESMAN, experienced paper goods, to carry imported crepe paper bags; big salary at low prices; straight commission; state full particulars. Tenth floor, 206 Broadway.

SALESMEN—Live, energetic men to call on sewing trade with fast-moving advertising specialties; liberal commission basis. Room 2, 230 Worthington Av.

SALESMAN—Ambitious man for real estate; commission; must be willing to advertise proposition for right man. M 825 Times.

SALESMEN—Only experienced grocery line; coffee man preferred; salary, commission. Parlin Coste, Inc., 41 Park Row.

SALESMEN to sell advertising for theatrical organization; big commission; big money for live wires. Phone 2411 Bryant, 3105.

SALESMEN—Specialty salesmen handle several good household articles; very liberal commission basis. Stoddard-Hall Co., Boston.

SALESMEN wanted, Children's dresses; commission basis; all territories open. Call Room 209, 49 West 37th.

SALESMANAGER WANTED CAPABLE OF HANDLING LARGE CREW. CALL CHANDLER & CO.

SALESMEN with auto; Ford Sedan; commission basis. B 2400 Times Annex.

HELP WANTED—Male.
Salesmen.

SALESMEN.

THIS IS A WELL ESTABLISHED, WELL FINANCED MERCHANDISING PROJECT OF EXCEPTIONAL QUALITY.

OUR MEN ARE EARNING $12,000 AND UPWARD YEARLY ON COMMISSION.

ONLY FIRST-GRADE SALESMEN BETWEEN 30 AND 40 YEARS OF AGE WHO ARE WORKERS AND WILLING TO TRAVEL NEED APPLY.

DOES THIS MEAN YOU? IF SO, PHONE

L. B. CRAVATH,
PENNSYLVANIA 8000.

SALESMAN.

THE TUXEDO SHIRT CO.,
11 East 26th St., N. Y.

HAS AN ESTABLISHED TERRITORY OPEN IN PENNSYLVANIA, NEW YORK STATE; ONLY SHIRT MEN OF LONG EXPERIENCE WHO HAVE COVERED THAT TERRITORY SUCCESSFULLY NEED APPLY; COMMISSION BASIS; CALL IN PERSON.

SALESMAN.
Prominent manufacturer desires the services of a paint, varnish and plastic cement salesman who has had experience in this line; we must have a man with a real sales record, one who can hire and train salesmen, as it is our intention to promote the successful applicant to the position of district sales manager as soon as we are satisfied that we have the right man; only those in a position to furnish the highest type of reference from past employers will be considered for this position; do not answer unless you include full particulars about yourself in your reply. Address Z 2471 Times Annex.

SALESMEN—High-class selling opportunity for men who want a real return for salesmanship; only a few calls a day necessary; for men of refinement exclusive territory available; a chance to sell an already accepted product to banks and business executives, payable on commission basis. Court Declaims Reporting Corporation, 25 Pine St., New York.

SALESMEN.
Investment banking house requires the services of a number of salesmen, over 25, to fill vacancies in their force; we handle only safe and profitable issues; we offer a successful world-known corporation. To ambitious men, with or without sales experience, we offer an opportunity to earn from $5,000 to $10,000 yearly on commission basis. Permanent position and promotion assured. Call Suite 1303, 350 Madison Av., at 45th St.

SALESMEN—Isaacson, Kirchner & Co., 63 Park Row, New York City, importers and distributors of very high grade French enamel perfumes, desire practical salesmen who have large following with the drug and imported perfume trade to cover the States of New York and Pennsylvania; large drawing account and commission. Write, letter only, stating experience and references.

SALESMAN Wanted, experienced; a salesman experienced in handling knit goods and with a following in the department stores and larger men's furnishing trade; line consists of men's sweaters and offers good prospects to energetic salesman; commission basis. Apply to Bergman Knitting Mills, Germantown, Pa., giving references.

SALESMAN—BUSINESS MAN FOR LOCAL AND OUTSIDE WORK; INTERESTING SUBSTANTIAL BUSINESS; REGARDING GOVERNMENT COMPILED INFORMATION; WORKING ON LEADS ONLY; COMMISSION, BONUS AND EXPENSES. 40 WEST 39TH ST., 2D FLOOR. ASK FOR MR. J. S. BARCUS.

SALESMEN FOR COMPTOMETER ADDING AND CALCULATING MACHINE.
Men with accounting or office experience preferred; age 25-35; salary and commission; send name and address by mail for appointment for interview.
FELT & TARRANT MFG. CO.,
221 BROADWAY, N. Y. C.

SALESMAN, commercial stationery and printing for inside; must be experienced and able to handle order and purchasing department; good salary and advertising; can also use outside salesman with experience. Call all day Tuesday, M. J. Waldinger, 68 West 47th.

SALESMEN—Syndicate cut or advertising, to call on banks and retail trade; new proposition; can average $100 a week and upward; straight commission; no drawing account. Call daily after 1 P. M. only. Room 817, 1,819 Broadway.

SALESMEN to sell a wiring and fixture service on twelve monthly payments, with nothing to pay until Feb. 1; leads furnished; $20 weekly drawing against liberal commission after instruction. Wahlen-Crosby Electric Co., Inc., 441 Myrtle Av., Brooklyn.

SALESMEN wanted to sell a food product to soda fountain, drug and grocery trade; assigned territory; big money maker for hustler; salary according to ability. Apply at once, J. Adelman, 720 Knickerbocker Building, 42d St. and Broadway.

SALESMEN wanted to carry strong line of ladies' flannelette gowns and pajamas; only those having a large department trade following in New York and vicinity, Middle West and Western territories, need apply; commission basis. Z 2406 Times Annex.

SALESMEN—Live, clean-cut, aggressive, fluent talkers; specialty experience preferred but not essential; fine commission basis; new necessary article. Call daily 10 to 12 A. M. at 1,181 Adding Machine Co., 1,181 Broadway, at 29th St.

SALESMEN, calling on hotels, office buildings, &c., to sell high grade liquids; as a side line; attractive commission; write in full detail to Mr. Mooney, 119 47th St., Brooklyn, N. Y.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE, INC.,
9 CHURCH ST.
One block below Cortlandt St.
Station of the 6th Av. "L."
We list below some of our most urgent calls:
$10 SENIOR, SEMI-SENIOR AND JUNIOR ACCOUNTANTS, $60, $36.
DUPLICATION CORRESP., experienced, $35.
STENOGRAPHERS (3), $25, $20, $18-$20.
CUSTOMERS' LEDGER CLK., experi., $25.

ELSIE DIEHL AGENCY,
1 BREEKMAN ST., 34 PARK ROW.
NO REGISTRATION FEE.
BOOKKEEPER—$175; experienced; charge position, Brooklyn; salary open.
BOOKKEEPER, DRY GOODS, credit and collection; closed Saturdays.
STENO.-SELLING ABILITY, auto concern, $25.
STENO. POSITION, Harlem, $22.50.
STENOGRAPHERS, beginners, $16, $14.
DICTAPHONE OPERATOR, $20.
BOYS, $12.

PERSONNEL EXCHANGE, INC.,
H. H. JARRETT, Pres. 120 LIBERTY ST.
CLERK—Patent experience; $1,500.
BOOKKEEPER-STENOGRAPHER, comm. and $1,800.
CLERK—Touch, 5 F. M.; $20.
LEDGER CLERK—$-kyn; good hand; $20.
CLERK—Good hand, good figures; $18.
CLERK—Collection exper.; $18.
OFFICE BOYS—At firms; $10-$12.

SPEAR & FRAER
EMPLOYMENT SPECIALISTS, 42 B'WAY
Foreign Ex. Clerk; $1,800.
Stenog. to Elliott-Fisher Opr.; good salary; Law Stenog. (A.); $25.
Brokerage Bookkeepers, $35-40; Clerk Shipping Dept. $20; Board Boys, $10; Runners, $12-$15. Registration free.

GUTTERIDGE EMPLOYMENT SERVICE,
JOHN D. McPHERSON, Pres.
154-156 West 45th, at B'way, Bryant 8825.
Young typist, $20; S. P. operator, $18; assistant bookkeeper, banking experience, $1,200 per year; auditing clerk, $1,200 per year; boys, $12.
No advance charge.
Equitable Industrial Relations Service, Inc.

MERCANTILE REFERENCE CO. AGENCY,
SUITE 804, 206 BROADWAY.
Leading clerical position in Brooklyn, $35; cashier, $30-$35; Underwood Roberts typist, $25; junior clerks and office boys, $10-$14. All with Christian firms. Free registration.
STENOG., legal, $180 month.
BOOKKEEPERS, CLERKS, $30-$90.
TYPIST-CLERK, $18-$20.
OFFICE BOYS, $10-$12.
BARNES EMPLOYMENT SERVICE,
124 BROADWAY.

WEAVER EMPLOYMENT SERVICE,
170 FIFTH AV., CHELSEA 7477.
Bookkeeper, $30; statistical clerk, $30; office boys, $12.
No registration fee.

THE VOCATIONAL BUREAU, 17 West 42d St. (Bryant 7900—Prof. C. P. A. Firm, $2,000.
YOUNG MAN—Entry on file records in public house; Christian house; opportunity; $25.
KING AGENCY, 116 Broadway, Rector 1895.
Gentile stenographer wanted; high; many openings.

HELP WANTED—Male.
Employment Agencies.

"NATIONAL"
EMPLOYMENT EXCHANGE,
30 Church Street,
New York City.
Established 1900.
OFFICERS:
Otis T. Bannard, President,
Chairman of the Advisory Comm. of the New York Trust Company.
John R. MacArthur, Vice President, of MacArthur Brothers.
Eugenius H. Outerbridge, Secretary, of Harvey & Outerbridge.
L. F. Loree, Treasurer, President of the Delaware & Hudson Railroad.

EXECUTIVE AND TECHNICAL DEPARTMENT

INDUSTRIAL ENGINEER — Factory management; experience in connection with chocolate and cocoa; $5,000-$6,000.
SALES MANAGER—Must have machinery, screw, nuts and bolt merchandising experience; $5,000-$10,000.
DISTRICT MANAGER—Southern territory; tire experience; $3,600-$4,000.
SUPERINTENDENT—For telephone plant in Central America.
SECRETARY-STENO.—Willing to locate in Texas; $3,600-$4,000.
TAX ACCOUNTANT—With public house.
CORRESPONDENT—Familiar with stock and bond market; $3,600-$6,200.
SOLICITOR — Secure accounts from banks; $3,600.
COST MAN—Some efficiency engineering experience, together with a little outside work; $3,100-$3,400.
STENOGRAPHER — Legal experience; $2,100 plus.
SECRETARY — With some automobile sales experience; $3,000 plus.
ASSISTANT—To manager; good correspondent, with some advertising exp.; $3,000.
DRAFTSMAN—Make estimates and plans from surveys of floors; $1,500-$1,800.
LABORATORY MAN—With knowledge of photographic chemicals; $1,500.
M. E. & E. E.—Can use several graduates with slight experience.

BANKING AND BROKERAGE DEPARTMENT.

SALES CORRESP.—Familiar with sales campaign; knowledge of mail order business helpful; at least 35 years old; $3,000.
SALES CORRESP.—Prefer a man under 30, with college education and 3 to 5 years' good substantial correspondence experience; $2,800.
AUDITORS—5—One for N. Y. C. and the other for traveling and auditing accounts; good sound auditing experience required; $200 month.
CASHIER—For Western Branch N. Y. S. E. house; take complete charge of cash; prefer a man at least 35 years of age; $200 mo.
CASHIER & BKKPR.—For high grade investment security house; small office; able to take charge and do some negotiating; 30 to 40 years of age; $40 up.
CASHIER—For small country bank in N. Y. State; preferably one who has been connected with a country bank; $2,400.
ACCOUNTANT—Familiar with corporation income tax; salary open.
EXPERIENCED BANK CLERK—Knowledge of export and import business; also bank experience as note teller or loan and discounts; $1,500.
STENOGRAPHER—For six months' trip to Florida; must have banking experience as well as stenography; $1,500.
CAGE MAN—Experienced margin work and general office duties; excellent opportunity; $25 up.
GENERAL CLERK — Brokerage experience; $25.
BANK BKKPR.—We could use a dozen bookkeeper-cs, experienced on Boston and individual ledgers; $1,000 to $1,800 and lunches.
RACK MEN (6)—Day and night shifts; $20 week and lunch.
CREDIT INVESTIGATOR—Junior, some experience; $20.
RECEPTION MAN—Must be experienced bank man to take charge of new customers, 40 to 50 years of age; $1,000.
BOARD BOY—Card board or chalk; $15.
MESSENGERS — JUNIOR CLERKS — RUNNERS; $12 up.

JUNIOR EXECUTIVE DEPARTMENT

OFFICE MANAGER — Supervise bookkeeping, credits, &c.; some knowledge dental supply business; up to $2,000.
BOOKKEEPER — Complete charge insurance brokers' agency in New Rochelle; $1,800-$2,000 up.
JUNIOR AND SEMI-SENIOR ACCOUNTANTS—Register with us so that you will be first to be placed in the positions which we are receiving; $1,500-$2,400 year.
PRIVATE SECRETARY — Locate with large diamond mine in Africa; all expenses and $1,800 year.
BOOKKEEPER—Thoroughly familiar with export drawbacks in large company; about $1,800-$2,000 year.
LAW STUDENT OR GRADUATE — Opportunity with trade mark attorneys; $1,200-$1,500.
YOUNG MAN—Experienced editing house organ or compiling catalogues; knowledge of bookkeeping will help; $1,600 year.
STENOGRAPHER—Able to take minutes of meetings, &c.; $1,600 year.
SHIPPING CLERK — Complete charge trucks and local routing; Protestant company; $1,600 year.
SALESMEN (3)—Large cotton piece goods house men for N. Y. State and Virginia; drawing account and commission.
SALESMAN—Sell golf supplies in large department store; salary and commission.

CLERICAL DEPARTMENT.

GENERAL OFFICE MAN—Able to handle small mail order business; simple also bank experience as not teller or tail-work; $25.
BOOKKEEPER—Knowledge of German; $25.
BOOKKEEPER AND CASHIER—Age 21-25; $25.
ASSISTANT BOOKKEEPER—Locate Connecticut; chance for young American experienced in double entry; able to use typewriter; salary commensurate.
STENOGRAPHER to go to Central America for mining company; must speak and read Spanish; all English work; $100 month and complete maintenance.
CLERK in accounting department; Central America; Spanish not essential; $80 month and maintenance.
SECRETARY AND STENOGRAPHER—Official large corp., uptown; good chance for young man with real initiative and personality; $25.
STENOGRAPHER AND CLERK—Institution Greater New York; $80 month and maintenance.
BILL CLERK—Good typist, accurate at figures, silent; knowledge of stenography preferred; $20-$22.
MULTIGRAPH OPERATOR—Experienced, $100 month.
CLERK—Surety bond department, will consider man with that experience or one familiar with credit department work; understand financial statements, &c.; $100 month.
CLERK—Experienced in placing department; federal insurance brokers; fire or casualty; salary $30.
COMPTOMETER OPERATOR — Experienced in division; $22.
BILL CLERKS (2)—Underwood wide carriage machine; hours 8:30 P. M., 2 A. M.; $20.
CLERK AND TYPIST — Familiar with cutting stencils for mimeograph; $15-$18.
JUNIOR CLERK—High school grad.; no experience necessary; Protestant concern; $20.
ASST. RECEIVING CLERK—H. S. grad.; age 18-20; Bay Ridge; no exper. necessary; $65-$70.
SALES LEDGER CLERK—Brom.; $18.
BOOK-KEEPING CLERK $18-$19.
STENO.—Woolens; pref. with woolen experience; $18.
STENO.-CLERK — Brooklyn; provisions; $16.
STENO.-CLERK — Downtown, produce; $16.
STOCK CLERKS (2)—Pref. with shoe exper.; $12-$16.
MESSENGER — Mid-town; age 15-16; bright and lively; $14.
ASST. TO ORDER CLERK—Age 16-18; good at figures and penman; very good opportunity; $12-$13.
BOYS—Why not start the new year right by securing a good position with a good house, where your future is assured? We have many such positions listed and can use any number of bright, clean-cut, neat appearing American boys.

Call 9-1. Room 712.

The "NATIONAL" is the LARGEST, 30 Church St.

FIRST OCCUPATIONAL EXCHANGE
WALL ST. SPECIALISTS, 60 Broad, cor. Wall St. openings; Manager Bond Dept., $5,000; bank connects; rate salary; Head bookkeeper, Cost House, $50; $100; record clerk, $35-40; Transfer clerk, $20. Bookkeepers, messengers, etc.
Commercial openings: C. P. A. accountant, $4,000; Bank bookkeeper, $2,000; O. F. firm; Receiving and paying tellers, bank, $1,400. Bank bookkeeper, $100 and lunches. Register free.

R. W. FITCH,
15 East 40th. Murray Hill 6229.
STENOGRAPHERS ($), $25 to $35.
BKPR., KNOWLEDGE PUBLISHING $40.
COST CLERK, $30.
OFF BOYS, $10-$12. CHRISTIAN FIRMS.
OTHER OPENINGS DAILY.

OWENS AGENCY,
165 FULTON ST.
Stenographers, bookkeepers, clerks, typists; many positions.

YOUNG MAN, 22 to 28, with knowledge of chemistry; $125. Murray Hill 3320.

HELP WANTED—Male.
Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, INC.,
132 BROADWAY
W. S. Swift, President.
C. P. Hasson, Secretary.
J. J. McLaughlin, Treasurer.

The following few openings are urgent calls from our five departments for men:

FACTORY SUP

BUSINESS OPPORTUNITIES.

15 cents a word each insertion.
Bank and business references required from all advertisers in this classification.

CAPITAL TO INVEST.

ACCOUNTANTS ATTENTION!
Well-established firm of accountants will finance or purchase accounts controlled by accountants. Address 1043 Times Sq Rector 40.

WILL buy for cash good manufacturing or commercial business from principals only; give particulars. Z 3118 Times Annex.

CAPITAL WANTED.

PARTNER—Splendid opportunity for experienced outside man for established dyeing and printing business having an up-to-date modern equipped plant; good drawing account; $5,000 necessary. A. Friedman, 117 West 46th.

ELECTRIC company, established with $40,000 city contracts, wants party with $15,000; money absolutely secured; experience not necessary. Electric, 10 Union Square.

CAPITAL for expansion; established 10c manufacturing business. Address Waughop, 47 West 34th St.

ACTIVE partner wanted with $5,000; substantial, profitable business; immediate action desirable. C 822 Times.

MECHANICAL development, requires $500; investor receives half interest. Z 3423 Times Annex.

BUSINESS CONNECTIONS.

ARE YOU MAKING $12,000 PER YEAR? Two men who read this advertisement are going to be given opportunities to make $12,000—or more—for themselves the coming year. They will do so by being appointed exclusive distributers in this vicinity for the Columbian Electric Light and Power Plant. There are two immediate openings for men capable of handling distributer territories covering eight to ten counties—capable not only of SELLING this important item of farm equipment, but of organizing and directing sales forces under them.

A BIG POINT OF DIFFERENCE.

Of the many exclusive advantages this light and power plant has, the fact that the working parts of its engine are INTERCHANGEABLE WITH FORD PARTS makes quick sales for the Columbia, because it means simplicity, reliability and durability. But there's another big advantage—$25 down starts a Columbian plant on its way to the purchaser. This fact is being advertised to the farm field. Other things, too—good looks, increased capacity, quick starting, economy of operation, &c., make Columbian sales easy.

If you have ambition, moderate capital and the other qualifications such an opening calls for, you can build up a permanent highly profitable business for yourself. If you believe you're the man for one of these two real opportunities, telephone or wire us today, following with a letter about yourself, stating the territory you would like to control and every reason why you think you're qualified.

C. H. DENIS, Sales Mgr., Lighting Plant Dept., Columbian Bronze Corp., 522 5th Av., New York. Phone Murray Hill 8160.

MACHINE MANUFACTURING AND MACHINING OF PARTS. LET OUR ORGANIZATION SOLVE YOUR PRODUCTION PROBLEM.

We are prepared to undertake the manufacture of your products or machinery; our entirely modern plant is manned by efficient mechanics and a well controlled inspection division; our facilities, including engineering and experimental departments, also heat treating department and laboratories—provide complete services from designing to shipping; light or heavy machine work; your inquiries are solicited.

GET OUR ESTIMATES.
W. H. Lausch,
Production Manager.
CROWN CORK AND SEAL COMPANY,
BALTIMORE, MD.

PROMOTION EXECUTIVE SEEKS CONNECTION.

Eight years promotion manager big magazine and newspaper properties; nine years sales manager, advertising manager, advertising agent.

Experience unique in scope with and for big business and national affairs. Can analyze and promote commodity, publication, project or cause. Box 1007 City Hall Station, New York.

MANUFACTURERS of auto accessory want experienced salesmen for New Jersey and New York territory as sales managers or distributers; must be financially responsible. Call in person or write to the Continuous Casting Corporation, Garwood, N. J.

FUR DEPARTMENT.
WANTED.
A well-known upstairs 5th Av. women's apparel shop, doing a thriving business, is open to an offer from a fur manufacturer for a fur department. W 34 Times.

MANAGING partner wanted in stationery business, established over twenty years; school and city sales amount to over $63,000 annually and are constantly increasing; state experience responsibility and age. Z 2465 Times Annex.

PARTNER wanted to care for profitable typewriter business of $25,000 annually; some capital desirable but not required. Address with full particulars and bank references. Z 3456 Times Annex.

WE do decorating, paperhanging, kalsomining, painting, plastering, &c.; specialty show rooms, offices and lofts; first class work reasonable. Phone Longacre 8815. Ellis Painting & Decorating, 25 West 42d St.

MANUFACTURERS AND EXPORTERS.
We have an outlet for your surplus merchandise; immediate action necessary. Apply Mr. Unger, 141 W. 42d St., from 10 to 2.

SILK MANUFACTURER, with 18 box looms, equipped for all kind of work, wants to connect with reliable silk concern. K 378 Times.

I can sell your goods, commission basis, my expense; you furnish circulars. Z 2465 Times Annex.

ELECTRICAL AND HARDWARE STORE for sale; wonderful location; good lease. Room 315 1,810 Broadway.

ADVERTISE in publications of Germany for business connections. M. Klein, 1,123 Broadway.

WILL buy merchandise of all kinds direct from manufacturer. Send full particulars. Miguel Pages, Banes, Oriente, Cuba.

FOR SALE.

PHONOGRAPH Store, very neatly furnished, doing good business, well located in Yonkers, N. Y.; standard nationally advertised goods carried; genuine opportunity for one with few thousand dollars to establish himself in business; low rental; easy terms to responsible party; principals only; must sell because of illness. Address L. Pyrdil, 201 Valentine Lane, Yonkers, N. Y., or phone Yonkers 3278.

FOR SALE—Medium sized ribbon mill not far from New York, with Yankee looms, in good running order and necessary auxiliary machines; lease on building, including power, light and heat. Box 546, 200 Cable Building.

BOYS' AND CHILDREN'S clothing and furnishing store, good location; must sell at once; reason, partnership disagreement; price reasonable. K 380 Times.

STATIONERY BUSINESS—Due to death of partner; annual sales over $50,000; fine equipment; established 15 years and always prosperous. K 324 Times.

GARAGE, Greenwich Village, capacity 50 cars; now 160; rent 60c. sq. ft. gross; half year security. Federated Realty Brokers, Inc., 25 West 43d St.

REAL ESTATE business for sale, Broad St. location, Newark; live listings; good trade. Address Opportunity, Z 3236 Times Annex.

WHY waste your spare time? $400 buys established business; stands strictest investigation; substantial earning capacity. Millard, 486 Broadway.

HOTEL, Columbus Circle section; 65 rooms; receipts $52,000; expenses, $4,500; for rent, $18,000 year; security only. Federated Realty Brokers, Inc., 25 West 43d.

THEATRE, Broadway, on "Heights"; 2,500 seats; stage for feat. Federated Realty Brokers, Inc., 25 West 43d.

TYPEWRITER BUSINESS; rental and sales; $80,000 a year; established 1903; terms to the right man. S 363 Times.

COMPLETE plant for sale quick; suitable for cloaks or dress manufacturing; also loft for rent. Schreiber, 16 East 17th.

CIGAR, stationery, toy store; best location; good opportunity. W 12 Times.

MISCELLANEOUS.

FOR RENT at 16 WEST 31ST ST.
Store 20x65, with plate glass front in large high class modern fireproof apartment house; rent $2,000; more space if desired; suitable hairdresser, office, custom tailor and other businesses of select character. GAINES, VAN HOUTRANDT & MORRISON, INC., 25 East 26th St. Tel. Madison Square 327.

FOR RENT—Excellent location, ladies' ready-to-wear, dry goods, or house furnishing store; Pennsylvania town, 20,000 population. Norman Lee, 521 Broadway, cars of Lelor.

AN INVITATION.

The New York Times invites readers to communicate details as to objectionable or misleading advertisements published in the columns of the paper.—Advt.

BAN ON GAYETY DEAD, VIEW OF METHODISTS

Leading Pastors Say Playgoing and Dancing Are Matters of Individual Choice.

OLD RULE WAS ONLY ADVICE

Given Fifty Years Ago and Regarded as Outworn—Bible Not Always Taken Literally.

Methodists have long since ceased to regard dancing and theatre-going as being under a formal ban of the church, and have left those matters to the individual conscience, according to the majority of Methodist-Episcopal clergymen interviewed yesterday.

The Rev. Harry Dwight Miller, who made a plea in favor of the theatre and other amusements, was criticised, not for his views, but for complaining of a situation which, according to some of his colleagues, has ceased to be.

Dr. J. Lewis Hartsock, pastor of St. Andrews's M. E. Church, said that he considered some modern dances and some types of theatrical productions as extreme evils, but that he and most other Methodist clergymen regarded such amusements as a matter of conscience and not as a matter of rule or doctrine. He and other clergymen, he said, usually looked upon the formal denunciation of dancing, theatre-going and other amusements made by the church in 1872 as a dead letter. He and others said that it was not a rule, anyway, but a matter of advice or recommendation, embodied in the "Chapter on Advices."

"Technical" Belief in Inspiration.

Dr. Hartsock said further that many Methodists in good standing had only a "technical" belief in the verbal inspiration of the Bible. He said that, in his opinion, a man might be a good Methodist and believe, for instance, that the Biblical account of creation, literally understood, was not in accordance with the fact. He went even further and said that, while interpretation might reconcile the words of Genesis with present-day scientific knowledge of creation, a man could be a good Methodist and hold the opinion that the author of Genesis had a conception of creation which was not in accordance with the facts.

"The fact of the matter is," said Dr. Hartsock, "that what the Rev. Mr. Miller urges is the practice of everybody. The Methodist Church does not differ from other Evangelical churches in its practice in this respect. We leave it to Rome and to other churches to do the thinking for the church members.

"There has come an emancipation in the modern church in which people claim the right to think for themselves. In the cases of such rules, as in the case of our creeds, time makes them obsolete in parts. We have many dead-letter laws in this city, for instance. If they were suddenly enforced the town would be arrested.

"People widen their experience. They are simply outgrowing these old points of views. There has been an emancipation in theological views about the verbal inspiration of the Bible. The belief in verbal inspiration is only technically held today by a great many people. Today we emphasize the spirit of the word. The great thing is to exercise discrimination. There are good books and bad, and you have to discriminate, but nobody can do that for me."

Ban Passed Fifty Years Ago.

Dr. Hartsock pointed out that the formal attack on amusements was now fifty years old, having been made in 1872. He said that there was great demoralization at that time, an after effect, in his opinion, of the Civil War. Many clergymen in the church had ever since regretted its adoption, he said.

The paragraph would have been removed in recent years, he added, except that the negro delegates feared evil results among their congregations if dancing were countenanced, while foreign delegates were unanimously opposed to any softening of the ban, because it might lessen the moral authority of the Methodist missions in foreign lands. Some other clergymen, it was said, were not in favor of the ban on dancing, but feared that its removal might be taken as a general sanction for licentiousness. It was said by others that parliamentary tactics and accidents were responsible for the continuance of the anti-dancing advice on the official records.

In regard to the Methodist attitude toward scientific work which conflicted with literal interpretations of the Bible Dr. Hartsock said:

"The attitude of most Methodists toward Darwinism, I think, is that it is accepted with reservations. There is a certain type of mind which carries it too far and makes it odious. But the principle is believed in generally. It is the great fundamental law of life.

"As to the Biblical account of creation, I may say that the Hebrew language is one of great poverty, in which meanings are often expressed with great indefiniteness. The Hebrew word 'yom,' for instance, as used in 'Yom Kippur,' means day, but it also may mean period of time, or an epoch, or an era, or an eon. It presents great possibilities of interpretation. It may mean anything from six days to six eons."

In reply to a question, Dr. Hartsock said that it was not necessary to assume that the meaning of the account of creation in the mind of the writer, was in agreement with the facts.

Rule Seen as a Principle.

The Rev. Dr. Frederick R. Harris, pastor of the Grace Methodist Episcopal Church, said that he did not regard the rule of the church against amusements as binding. He said that he taught it as "a principle, not as a club." He added that nobody interpreted it as a rule.

It was pointed out by more than one clergyman that those who were strict believers in the letter of this old rule were in an awkward predicament in one respect, because the rule did not include "operas," and therefore would not keep a Methodist from going to Mary Garden's production of "Salome" in Chicago, which was assailed from the pulpit there on Sunday. The paragraph, it was likewise noted, did not ban the film, which, until it came under censorship, was regarded by many as more insidious than the stage. Those who believed in the letter, according to Dr. Hartsock, were compelled in logic to stand by the letter and not to attempt to keep their people from operas and motion picture houses; while those who stood for the spirit of the rule were consistent in urging their flocks to stay away from anything that was no good. Dr. Harris and others said that the only safe rule was that of John Wesley.

"This," he said, "is not to take any diversion which cannot be taken in the name of Christ."

The Rev. Dr. S. W. Graffiin of the Park Avenue Methodist Church said that he partly approved of the position of the Rev. Dr. Miller, but that fear had been entertained that the repeal of the section banning amusements would cause a harmful reaction. The Rev. Howard E. Wright, pastor of the Flatlands M. E. Church, agreed outright with the Rev. Dr. Miller.

"I find that the condition he complains of—that the ban on theatres, dancing and cards is driving young people from the church—is widespread. We do not consider that there is any harm in the simple acts of dancing and card playing, if no harm is made of them. Of course, promiscuous dancing in public halls is likely to have a harmful tendency and card playing is likely to lead to gambling."

WILL AID PHILIPPINES.

Rockefeller Foundation to Cooperate in Health Activities.

The Rockefeller Foundation announced yesterday that the International Health Board had accepted an invitation to cooperate in the reorganization of the public health activities in the Philippines, and would provide specialists for the Philippines Government. The statement continued:

"Fellowships for advanced study in the United States will be offered by the Board to exceptionally promising and well qualified young Filipinos, to fit them for the more important administrative and technical positions in the public health service and for positions as instructors in the College of Medicine and Surgery and as teachers of nursing.

"The nursing situation will be studied and special attention given to training women in public health nursing.

"As one important part of the plan, an assistant will be provided for the Director of the Bureau of Science, who will be expected to advise in the further development of that Bureau, which has already made notable contributions to various scientific problems.

"Dr. Victor G. Heiser, Director for the East of the International Health Board, and formerly Director of Health for the Philippine Islands, who is now in New York, will go to Manilla in February to assist in carrying out the program."

KILLED BY MOTOR EXHAUST.

Son of Morse Dry Dock Superintendent Found Dead in Garage.

Reginald Murray, 18 years old, son of Albert W. Murray, superintendent of the Morse Dry Dock Company, was asphyxiated on Sunday night by carbon monoxide in the garage attached to their house at 57 Eighty-sixth Street, Brooklyn.

The boy evidently had been running the motor of his car while the garage was closed. Later in the night the body was discovered by his father who went in search for him.

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At all druggists—35c, 70c, $1.40.

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There was, however, this difference in the wording of the leakage clause in each set of policies:

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We collected the full claim under the policies we had prepared. The "old friend's" policies paid nothing and his benefactor was out of pocket $1,900.

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